



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

21st June 2022
IOLCP/CGC/2022

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Security Symbol: IOLCP

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Security Code: 524164

Subject: Intimation of incorporation of wholly owned subsidiary

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that IOL Life Sciences Limited has been incorporated as wholly owned subsidiary of the Company on 20th June 2022.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/4/ 2015 dated 9th September, 2015 are attached as an Annexure A to this letter.

This is for information and record.

Thanking You,

Yours faithfully,
For IOL Chemicals and Pharmaceuticals Limited


Abhay Raj Singh
Vice President & Company Secretary



Annexure A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Requirements of disclosure	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>IOL Life Sciences Limited incorporated as wholly-owned subsidiary of the Company on 20th June 2022.</p> <p>Authorised Share Capital: Rs. 10,00,000</p> <p>Paid-up Share Capital: Rs. 10,00,000</p> <p>Size/Turnover: Not applicable (yet to commence business operations)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	<p>The initial subscription by the Company does not fall within the purview of Related Party Transaction. However, being a wholly owned subsidiary, IOL Life Sciences Limited is a related party of the Company.</p> <p>The promoter/ promoter group/ group companies do not have any interest in the IOL Life Sciences Limited except that the IOL Life Sciences Limited being a wholly-owned subsidiary of the Company.</p>
3	Industry to which the entity being acquired belongs	Pharmaceuticals/Chemicals
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	The wholly owned subsidiary is incorporated to carry on the business in the field of Pharmaceuticals/Chemicals
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same •	Through Cash consideration only
8	Cost of acquisition or the price at which the shares are acquired;	The Company has invested Rs 10 Lakh by subscribing to 1,00,000 equity shares of Rs



		10/- each in IOL Life Sciences Limited directly/through nominees.
9	Percentage of shareholding / control acquired and/ or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>IOL Life Sciences Limited is incorporated as a wholly-owned subsidiary of the Company on 20th June 2022.</p> <p>History / Turnover : Not Applicable (as the subsidiary yet to commence its business operations)</p> <p>Country : India</p> <p>Industry: Pharmaceuticals/Chemicals</p>

