



MEGASOFT LIMITED

CIN : L72200TN1999PLC042730

My Home Hub, 1st Floor, Block-3,

Madhapur, Hyderabad - 500081,

Telangana, India.

Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555

website : www.megasoft.com

Date: 30.09.2020

To

Bombay Stock Exchange Limited

PhirozeJeeBhoy Towers

Dalal Street, Fort

Mumbai 400001

Scrip Code: 532408

National Stock Exchange of India Limited

Exchange Plaza

Bandra-Kurla Complex, Bandra(E)

Mumbai 400051

Symbol: MEGASOFT

Sub.: Intimation of Appointment of Additional Directors in the Company

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

With reference to above cited subject, this is to inform you that pursuant to the provisions of Section 161 and any other applicable provisions of the Companies Act, 2013 (including any statutory amendments, modifications or re-enactments for the time being in force), and relevant rules, and pertaining to regulation 17 read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, requiring the Company to have total number of 6 Directors on the Board, the Company has appointed the following as Additional Directors (Non-Promoter and Non-Executive) of the Company:

1. Mr. Kalyan Vijay Sivalenka with effect from 29.09.2020 (Brief Profile is annexed as Annexure - 1) and
2. Mr. Upendar Mekala Reddy with effect from 29.09.2020 (Brief Profile is annexed as Annexure - 1)

The Company has complied with the total number of composition of Board of Directors as per requirement of SEBI (LODR) Regulations, 2015.

You are requested to kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

For **Megasoft Limited**

Shridhar Thathachary
Chief Financial Officer (CFO)



Annexure-I

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Mr. Kalyan Vijay Sivalenka	Mr. Upendar Mekala Reddy
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment
Date of Appointment & term of appointment	29.09.2020 as an Additional Director (Non-Promoter and Non-Executive) of the Company upto the ensuing Annual General Meeting of the Company	29.09.2020 as an Additional Director(Non-Promoter and Non-Executive) of the Company upto the ensuing Annual General Meeting of the Company
Brief Profile	Mr. Kalyan Vijay Sivalenka aged 40 years is a Charter holder from CFA Institute, USA, Co-chair of Programming & Continuing education, CFA Society India & Charter member of TiE. Mr. Kalyan has a vast experience in investments, entrepreneurship, mentoring, corporate finance, private wealth management & i-banking, and had prior corporate experience with reputed banks like CITI, HDFC & Kotak Mahindra	Mr. Upendar Mekala Reddy aged 39 years is an Investment Manager at iLabs Group. He holds MBA Degree with specialisation in finance from Indian Institute of Management Kozhikode, Bachelor of Technology in Computer Science Engineering from JNTU - Hyderabad and FRM Certification from Global Association of Risk Professional. Mr. Upendar has over 11 years of experience in project and structured finance in addition to 2 years of IT experience.
Disclosure of relationship between directors	Mr. Kalyan Vijay Sivalenka is not related to any director of the Company.	Mr. Upendar Mekala Reddy is not related to any director of the Company.


