

SpiceJet Limited

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July 10, 2023

Department of Corporate Services, BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Press Release

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release.

This is for your information and further dissemination.

Thanking you,

Yours truly, For SpiceJet Limited

Chandan Sand Sr. VP (Legal) & Company Secretary

Encl.: As above



SpiceJet appoints EaseMyTrip as a General Sales Agent

GURUGRAM, **July 10:** SpiceJet, India's favourite airline, is pleased to announce the appointment of EaseMyTrip (EMT) as a General Sales Agent (GSA) for select market section in India. This strategic partnership aims to enhance the promotion and sale of SpiceJet's products and services in select markets.

This collaboration showcases the commitment of both companies to deliver exceptional travel experiences and convenience to customers.

The appointment of EaseMyTrip as a General Sales Agent will commence from 1st August, 2023. With their extensive network and expertise in the travel industry, EaseMyTrip will play an important role in boosting sales. As the GSA, EaseMyTrip will actively promote SpiceJet's services, leverage its distribution channels, and employ all necessary measures to enhance the distribution and network of SpiceJet.

SpiceJet had recently announced plans to revive its grounded fleet with the \$50 million funds received by the airline from the government's Emergency Credit Line Guarantee Scheme (ECLGS) and internal cash accruals in time for the peak winter travel season. As part of this revival plan, two grounded aircraft have already joined the fleet and more planes are expected to return back to service soon.

As part of the revitalization program, the airline has also partnered with FTAI Aviation Ltd., a leading aftermarket provider of engine services. FTAI will provide SpiceJet with up to twenty engines for lease, inclusive of maintenance services. By leveraging FTAI Aviation's engine expertise, SpiceJet will have access to a pipeline of available engines which eliminates the need for frequent shop visits.

SpiceJet will also see the return and induction of three Q400s following a settlement agreement with Nordic Aviation Capital and will induct ten B737s beginning winter schedule.

Shilpa Bhatia, Chief Commercial Officer, SpiceJet, said, "I am pleased to announce the appointment of EaseMyTrip as a General Sales Agent of SpiceJet for select market section in India. With their extensive experience, strong industry connections, and deep understanding of the Indian market, we are confident that they will drive our sales efforts to new heights. We look forward to a successful collaboration that will elevate our brand and enhance customer experience."

"We are elated to be partnering with SpiceJet and will be able to gain additional momentum and propel towards becoming a leader in the air ticketing industry within the next 18 to 24 months. With this collaboration and the potential for future



acquisitions, we are presented with a fantastic opportunity for growth. We are eagerly anticipating the exciting possibilities that lie ahead as we further explore our partnership with SpiceJet," said **Nishant Pitti, CEO and Co-Founder, EaseMyTrip**

SpiceJet and EaseMyTrip share a common goal of enhancing the travel experience for passengers by offering affordable fares, extensive route networks, and superior customer service. This partnership will enable both companies to unlock new opportunities, expand their customer base, and reinforce their positions in the highly competitive Indian aviation market.

About SpiceJet:

SpiceJet is India's favourite airline that has made flying affordable for more Indians than ever before. SpiceJet is an IATA-IOSA certified airline that operates a fleet of Boeing 737s & Q-400s and is one of the country's largest regional players operating multiple daily flights under UDAN or the Regional Connectivity Scheme. The majority of the airline's fleet offers SpiceMax, the most spacious economy class seating in India.

About EaseMyTrip:

EaseMyTrip (a public listed company at NSE and BSE) is India's one of largest online travel platform in terms of air ticket bookings, based on the Crisil Report-Assessment of the OTA Industry in India, February 2021. Furthermore, growing at a CAGR of 59% during FY20-23 in profits, it is one of the fastest-growing internet companies. Bootstrapped and profitable since its inception, EaseMyTrip offers 'End to End' travel solutions including air tickets, hotels and holiday packages, rail & bus tickets as well as ancillary value-added services. EaseMyTrip offers its users the option of zero-convenience fees during bookings. EaseMyTrip provides its users with access to more than 400 international and domestic airlines, over 2+ million hotels as well as train/bus tickets and taxi rentals for major cities in India.

Founded in 2008, EaseMyTrip has offices across various Indian cities, including Noida, Delhi and Gurugram, Bengaluru, and Mumbai. Its international offices (as subsidiary companies) are in thePhilippines, Singapore, Thailand, the UAE, the UK, the USA and New Zealand.

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