



**PEARL  
Polymers Limited**

**PET**  
POLYETHYLENE TEREPHTHALATE  
**JARS  
BOTTLES**

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India  
CIN NO. : L25209DL1971PLC005535  
Tel. No. : +91-11-47385300, Fax, +91-11-47480746  
Email : [pearl@pearlpet.net](mailto:pearl@pearlpet.net), Website: [www.pearlpet.net](http://www.pearlpet.net)

PPL/SD/LODR/ 2019

September 28, 2019

**ONLINE SUBMISSION**

<p><b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5<sup>th</sup> Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051</p> <p><b>(Stock Code: PEARLPOLY)</b></p>	<p><b>Listing Department</b> <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor, Dalal Street, Mumbai-400001</p> <p><b>(Stock Code: 523260)</b></p>
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**Sub: Voting Results and Scrutinizer Report**

In continuation to our letter dated September 27, 2019, please find enclosed herewith the Scrutinizer's Report pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and voting results pursuant to Regulation 44 of the Listing Regulations on the Resolutions set out in the Notice calling the 48<sup>th</sup> AGM of the Company held on September 27, 2019.

We request you to kindly take the above information on your record.

Thanking you,

Yours faithfully,

**For Pearl Polymers Limited**

  
**Vineet Gupta**

**Company Secretary & Compliance Officer**

**Encl: As Above**



**RASHMI SAHNI**  
**COMPANY SECRETARIES**

Address: B-85, Jhilmil Colony, Shahdara, Delhi-110095

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**CONSOLIDATED SCRUTINIZERS' REPORT ON REMOTE E-VOTING, AND VOTING BY  
BALLOT/POLLING PAPER (POLL PROCESS) FOR 48<sup>th</sup> ANNUAL GENERAL MEETING OF  
PEARL POLYMERS LIMITED HELD ON FRIDAY 27<sup>th</sup> SEPTEMBER, 2019 AT 11:00 AM AT A-  
97/2, OKHLA INDUSTRIAL AREA, PHASE II, NEW DELHI - 110020**

(Section 108 of the Companies Act read with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 and any amendment thereof including Companies (Management & Administration), Amendment Rules, 2015)

**Date: September 28, 2019**

**To**  
**The Chairman**  
**Pearl Polymers Limited**  
**A-97/2, Okhla Industrial Area,**  
**Phase II, New Delhi - 110020**

**Sub: Consolidated Scrutinizer's Report on Remote E-Voting and Voting by Ballot/Polling Paper (Poll) in respect of passing of the resolutions contained in the Notice of the 48<sup>th</sup> Annual General Meeting**

I, Rashmi Sahni, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Directors of Pearl Polymers Ltd. ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") and voting by Ballot/Polling Paper ("Poll") on the resolutions(s) contained in the notice dated August 14, 2019 for calling Forty Eighth Annual General Meeting ("the Meeting"/"AGM") of Pearl Polymers Ltd. ("the Company"), held on Friday, 27<sup>th</sup> September, 2019 at 11:00 A.M. at the Registered Office of the Company.

The said appointment as scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the 2013 Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As a scrutinizer, I've to scrutinize:

- (i) process of e-voting from a place other than the venue of the Meeting ("remote e-voting"); and
- (ii) process of voting through Ballot/Polling Paper at the Meeting ("Poll")

**Management's Responsibility**

The management of the Company is responsible to ensure compliance with the requirements of (i) the 2013 Act and the rules made thereunder and (ii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM.

**Scrutinizer's Responsibility**

My responsibility as Scrutinizer for e-voting process is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL") and voting by use of ballot/polling paper at the AGM are conducted in a fair and transparent manner.



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**Cut-off date**

The Equity Shareholders of the Company as on the "cut-off" date, i.e., Friday, 20 September 2019 were entitled to vote on the resolutions (item nos. 1 to 6 as set out in the Notice calling the AGM).

**Remote e-voting process: -**

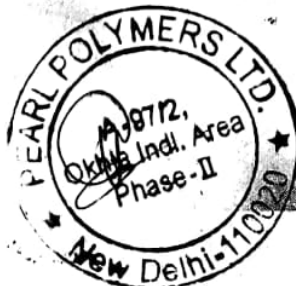
1. The remote e-voting period remained open from Tuesday, September 24, 2019 (9:00 a.m.) (IST) to Thursday, September 26, 2019 (5:00 p.m.) (IST).
2. The votes casted were unblocked on Friday, 27<sup>th</sup> September, 2019 in the presence of two witnesses Ms. Anutan Singh and Ms. Ritu Mahajan who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
  - a. Name: Ms. Anutan Singh  
  
Signature:
  - b. Name Ms. Ritu Mahajan  
  
Signature:
3. Thereafter, the details containing, inter alia, the list of Equity Shareholders, who voted "for" or "against" each of the resolutions that was put to vote, were generated from the e-voting website of NSDL, i.e., <https://evoting.nsdl.com>

**Voting through Ballot/ Polling Paper (Poll) at the AGM**

At the venue of the 48<sup>th</sup> Annual General Meeting, the Company conducted voting through Ballot/Polling Paper for those members present in the meeting but could not participate in the remote e-Voting to record their votes

**Process of scrutiny and counting of votes exercised through ballot/polling papers:**

1. One ballot box kept for the purpose of casting of votes was sealed in my presence with due identification marks placed on it.
2. After the voting at the AGM was concluded, the locked ballot box was subsequently opened in my presence and in presence of two witnesses, and ballot/polling papers were diligently scrutinized. The ballot/polling papers, which were incomplete and / or which were otherwise found defective have been treated as invalid and kept separately.
3. The Votes were reconciled with the records maintained by the Company with respect to the authorizations / proxies lodged with the Company.
4. I unblocked the remote e-voting results on the NSDL e-Voting platform before Ms. Anutan Singh and Ms. Ritu Mahajan who acted as witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20 and downloaded the e-voting results.
5. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or Client ID of the Shareholders, numbers of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of list of shares with differential voting rights.



**Consolidated Voting Results:**

The Consolidated Voting Results with respect to each item on the agenda as set out in the Notice of the 48<sup>th</sup> AGM dated August 14, 2019 is enclosed.

It is observed that 18 Members had cast their votes through remote e-voting and 25 Members had cast their votes through Ballot/polling Paper at the AGM venue.

List of Members for both, remote e-voting as well as voting at the AGM, containing the details of Members who voted "FOR", "AGAINST" and those whose votes were considered as invalid have been handed over to the Company Secretary who is authorized by the Board, along with all other relevant records.

The details containing, inter alia, list of Equity Shareholders, who voted FOR or AGAINST each of the resolution put to vote, were generated from the e-voting website of NSDL, the consolidated result of Remote E-voting and Poll conducted at AGM are as under:

Sr. No	Subject Matter (as set out in the Notice to the of 48 <sup>th</sup> AGM)	Voting Process	Votes In favour of the Resolution	Votes against the Resolution	Invalid Votes	Abstained
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial year ended March 31, 2019 together with the Reports of the Board of Directors and the Auditors thereon.	E-Voting	9235988	200	-	-
		Poll at AGM	509573	1	-	-
		Total	9745561	201	-	-

2.	To appoint a Director in place of Mr. Ramesh Mehra (DIN: 00003334), who retires by rotation and being eligible, offers himself for re-appointment:	E-Voting	9235988	200	-	-
		Poll at AGM	509573	1	-	-
		Total	9745561	201	-	-

3.	To re-appoint Mr. Ravi Kumar Mehra (DIN: 06882167) as the Independent Director of the Company for a further period of Five (5) years:	E-Voting	9235988	200	-	-
		Poll at AGM	509570	4	-	-
		Total	9745558	204	-	-



4.	To re-appoint Ms. Meera Johri (DIN: 06881924), as an Independent Director of the Company, for a further period of Five (5) years:	E-Voting	9235988	200		
		Poll at AGM	509570	4		
		Total	9745558	204		
5.	To re-appoint Mr. Ashish Harish Bhava (DIN: 06780082), as an Independent Director of the Company, for a further period of Five (5) years:	E-Voting	9235988	200		
		Poll at AGM	509570	4		
		Total	9745558	204		
6.	To alteration of Articles of Association of the Company thereby adopting new set of Articles of Association of the Company in accordance with the provisions of the Companies Act, 2013:	E-Voting	9235988	200	-	-
		Poll at AGM	509573	1	-	-
		Total	9745561	201	-	-

**Summary of Votes Cast**

**Result:**

We report that pursuant to the provisions of Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, the Ordinary Resolutions mentioned under item No 1, & 2 and Special Resolution under item No. 3, 4, 5 & 6 as set out in the Notice of the 48<sup>th</sup> AGM dated August 14, 2019 have been passed by the shareholders with requisite majority. Hence, the resolutions are deemed to be passed with requisite majority.

For Rashmi Sahni



Countersigned by  
For Pearl Polymers Limited

Vineet Gupta  
Company Secretary & Compliance Officer

Place: New Delhi  
Date: 28.09.2019

Enclosure-A (Voting Result) attached

- 1) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2019 together with reports of the Board of Directors' and the Auditors' thereon:

Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes In favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9360490	8911551	95.2039	8911551	0	100.00	0.00
	Poll		448939	4.7961	448939	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	<b>Total</b>		<b>9360490</b>	<b>9360490</b>	<b>100.00</b>	<b>9360490</b>	<b>0</b>	<b>100.00</b>
Public- Institutions	E-Voting	465992	0	0.00	0	0	0	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	<b>Total</b>		<b>465992</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
Public- Non Institutions	E-Voting	7008450	324637	4.6321	324437	200	99.9384	0.0616
	Poll		60635	0.8652	60634	1	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	<b>Total</b>		<b>7008450</b>	<b>385272</b>	<b>5.4973</b>	<b>385071</b>	<b>201</b>	<b>99.9478</b>
<b>Total</b>	<b>16834932</b>	<b>9745762</b>	<b>57.8901</b>	<b>9745561</b>	<b>201</b>	<b>100.00</b>	<b>0.00</b>	
Whether resolution is Pass or Not.								Yes



- 2) To appoint a Director in place of Mr. Ramesh Mehra (DIN: 00003334), who retires by rotation and being eligible, offers himself for re-appointment:

Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9360490	8911551	95.2039	8911551	0	100.00	0.00
	Poll		448939	4.7961	448939	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	<b>Total</b>		<b>9360490</b>	<b>9360490</b>	<b>100.00</b>	<b>9360490</b>	<b>0</b>	<b>100.00</b>
Public-Institutions	E-Voting	465992	0	0.00	0	0	0	0
	Poll		0	0.00	0	0	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0	
	<b>Total</b>		<b>465992</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
Public-Non Institutions	E-Voting	7008450	324637	4.6321	324437	200	99.9384	0.0616
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	<b>Total</b>		<b>7008450</b>	<b>385272</b>	<b>5.4973</b>	<b>385071</b>	<b>201</b>	<b>99.9478</b>
<b>Total</b>		<b>16834932</b>	<b>9745762</b>	<b>57.8901</b>	<b>9745561</b>	<b>201</b>	<b>100.00</b>	<b>0.00</b>
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	



- 3) To re-appoint Mr. Ravi Kumar Mehra (DIN: 06882167) as an Independent Director of the Company for a further period of Five (5) years:

Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9360490	8911551	95.2039	8911551	0	100.00	0.00
	Poll		448939	4.7961	448939	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	<b>Total</b>		<b>9360490</b>	<b>9360490</b>	<b>100.00</b>	<b>9360490</b>	<b>0</b>	<b>100.00</b>
Public-Institutions	E-Voting	465992	0	0.00	0	0	0	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	<b>Total</b>		<b>465992</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
Public-Non Institutions	E-Voting	7008450	324637	4.6321	324437	200	99.9384	0.0616
	Poll		60635	0.8652	60631	4	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	<b>Total</b>		<b>7008450</b>	<b>385272</b>	<b>5.4973</b>	<b>385068</b>	<b>204</b>	<b>99.9471</b>
<b>Total</b>	<b>16834932</b>	<b>9745762</b>	<b>57.8901</b>	<b>9745558</b>	<b>204</b>	<b>100.00</b>	<b>0.00</b>	
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	





- 4) To re-appoint Ms. Meera Johri (DIN: 06881924), as an Independent Director of the Company, for a further period of Five (5) years:

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
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Promoter and Promoter Group	E-Voting	9360490	8911551	95.2039	8911551	0	100.00	0.00
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	<b>Total</b>		<b>9360490</b>	<b>9360490</b>	<b>100.00</b>	<b>9360490</b>	<b>0</b>	<b>100.00</b>
Public-Institutions	E-Voting	465992	0	0.00	0	0	0	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	<b>Total</b>		<b>465992</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
Public-Non Institutions	E-Voting	7008450	324637	4.6321	324437	200	99.9384	0.0616
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<b>Total</b>		<b>16834932</b>	<b>9745762</b>	<b>57.8901</b>	<b>9745558</b>	<b>204</b>	<b>100.00</b>	<b>0.00</b>
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	



- 5) To re-appoint Mr. Ashish Harish Bhuva (DIN: 06780082), as an Independent Director of the Company, for a further period of Five (5) years:

Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes In favour on votes polled	% of Votes against on votes polled
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Promoter and Promoter Group	E-Voting	9360490	8911551	95.2039	8911551	0	100.00	0.00
	Poll		448939	4.7961	448939	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	<b>Total</b>		<b>9360490</b>	<b>9360490</b>	<b>100.00</b>	<b>9360490</b>	<b>0</b>	<b>100.00</b>
Public-Institutions	E-Voting	465992	0	0.00	0	0	0	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	<b>Total</b>		<b>465992</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
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<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	

