

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.
Phone: (0265) 2642661-62, 2638887, 2638888
Fax: (0265) 2638890, 2638892
ISO 9001: 2015 & ISO 14001: 2015 Certified Company

July 07, 2023

The Manager
Department of Corporate Relationships
BSE Limited
Phiroz Jeejeebhoy Towers
25th Floor, Dalal Street
MUMBAI - 400 001.

Scrip Code: 504093

Subject: Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of Listing Regulations, please find enclosed copies of notices given to shareholders in accordance with applicable provisions of the Listing Regulations and the Companies Act, 2013 read with Rules made thereunder, inter alia, informing them about 51st Annual General Meeting of the Company and details relating to e-voting facility. The notice was published in the following newspapers on 7th July, 2023:

- i. Business Standard (English) and
- ii. Loksatta (Vernacular)

This is for your information and record.

Thanking you.

Yours truly,
For Panasonic Energy India Co. Ltd

SRABAN
KUMAR
KARAN

Digitally signed by
SRABAN KUMAR
KARAN
Date: 2023.07.07
12:29:03 +05'30'

Sraban Kumar Karan
Company Secretary

Encl.: As above

CIN: L31400GJ1972PLC002091

Web site: www.panasonicenergyindia.in, Email: contact.pecin@in.panasonic.com

PUBLIC NOTICE

This public notice is hereby given to whomsoever may concern that Memon Mohamed Shakil "Madani" situated Rander bearing Revenue Survey Nos.: 354 & 355/2, T.P. Scheme No.: 23/Rander, Final Plot No. 74 of Village -Rander, Taluka - Surat City, District - Surat total admeasuring about 115.62 Square Meters. Subsequently it is submitted before me that following previous original sale deeds along with original registration fee receipts have been lost. If any person, Bank, or Financial Institute has any interest in the said property, contact me at my address mentioned herein below within 7 days of publication of this notice with all relevant documents. Upon expiration of the notice period, if no objection will be received, I will proceed further. Thereafter nobody has any right, interest in the said property and if anybody has any rights or interest in the said property, he/she has waived the said right. Subjectively No objection will be considered. Please note.

Details of Missing Documents

- Original sale deed No.: 3349 dtd. 24.06.2003 and its original registration fee receipt.
- Original Registration Fee receipt of sale deed No.: 6885 (New No.: 18326 dtd. 20.11.2008) dtd. 16.05.2006
- Original Registration Fee receipt of sale deed No.: 1343 dtd. 25.01.2011.

Date :- 07-07-2023 NEHA S. PATEL - (Advocate)
 Offi.: 330, 3rd Floor, Zenon, Opp. Unique Hospital, Nr. Kiran Motors, Next to Opera House, New Civil Road, Surat-395001 | Mo.: 9574618410

यूनियन बैंक Union Bank of India

Bardoli Branch
 Kashyap Chambers, Ground Floor, Opp. Mudit Palace, Station road, Bardoli. Contact no: 02622-222234/225279

POSSESSION NOTICE (Rule-8(1))

Whereas, The undersigned being the Authorized Officer of the Union Bank of India under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002(54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 31/01/2023 calling upon the Borrower/Guarantor (Mortgagor) Anilkumar Daddan Singh (Borrower), Suman Kumar Thakur (Guarantor) to repay the amount mentioned in the notice being Rs.14,22,513.58/- (Rupees Fourteen Lakh Twenty Two Thousand Five Hundred Thirteen and Fifty-Eight Paise Only) with interest within 60 days from the date of receipt of the said notice.

The Borrower/Guarantor/Mortgagor having failed to repay the full amount, notice is hereby given to the Borrower/Guarantor/Mortgagor and the public in general that the undersigned has taken Physical Possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with rule 8 of the Security Interest Enforcement Rules 2002 on this the 05th Day of July of the year 2023.

The Borrower/Guarantor/Mortgagor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Union Bank of India, Bardoli Branch for an amount of Rs.14,22,513.58/- (Rupees Fourteen Lakh Twenty Two Thousand Five Hundred Thirteen and Fifty-Eight Paise Only) as on 31/01/2023 in the said account together with costs and interest as aforesaid.

The Borrower's / Guarantor's / Mortgagor's attention is invited to the provision of sub section (8) of the section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF IMMOVABLE PROPERTY

All that piece and parcel of property bearing Moje: Kareli, Khata No: 1149 Survey No: 352, 353, 354 Block No: 369, Plot No: 69, admeasuring 60.22 sq.mtrs, situated on Ground Floor, situated In "Rahi Township Vibhag-1", Constructed on non-agricultural land bearing Block No: 369, admeasuring 60.22 sq.mtrs, Near Rudraksh Residency, Ta: Palsana, Di: Surat Gujarat and Surrounded By - North : Plot No: 95, East : Plot No: 33, South : Society Road, West : Society Road. Owned By:- Anilkumar Daddan Singh

Date : 05/07/2023 | Place : Bardoli Branch

Authorised Officer,
 Union Bank of India,

Panasonic Energy India Co. Ltd.

CIN: L31400GJ1972PLC002091
 G.I.D.C., Makarpura, Vadodara-390 010, Gujarat-India.
 Phone: (0265) 2642661-62, 2638887, 2638888 Fax: (0265) 2638892
 Website: www.panasonicenergyindia.in
 Email: company.secretary@in.panasonic.com

NOTICE OF 51st ANNUAL GENERAL MEETING, E-VOTING INFORMATION & BOOK CLOSURE

Notice is hereby given that the 51st Annual General Meeting (AGM) of Panasonic Energy India Co. Ltd. ("the Company") will be held through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), on Friday, July 28, 2023 at 10.00 a.m. to transact Ordinary as well as Special Businesses as set out in the notice of AGM dated May 30, 2023. The said notice along with e-voting communication and Annual Report together with Audited Financial Statements have been emailed to all the Members electronically whose e-mail addresses are registered with the Company/Depository Participant(s) as on June 30, 2023. The aforesaid notice along with other documents are available on website of the company at https://www.panasonicenergyindia.in and also available on the website of Link Intime India Pvt. Ltd. at "https://linkintime.co.in/website/GoGreen/2023/AGM/Panasonic_Energy_India_Co._Ltd/Panasonic_AGM_AR.pdf"

As per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing remote e-voting facility to its Members to cast their vote by electronic means on all Resolutions set out in the notice of AGM i.e. from a place other than venue of AGM, through e-voting services provided by Link Intime India Pvt. Ltd. ("LIPL") on all the resolutions set forth in the notice of 51st AGM. Members holding shares either in physical form or in dematerialized form, as on cut-off date of July 21, 2023, may cast their votes electronically on all the resolutions set forth in the notice of 51st AGM. All the Members are hereby informed that:

- REMOTE E-VOTING :**
- It may please be noted that the Ordinary and Special Businesses as set out in the notice of AGM will also be transacted by electronic means through e-voting service provided by LIPL.
 - Members are requested to refer Notes forming part of notice of AGM dated May 30, 2023, regarding process and manner of E-voting.
 - The cut-off date for the determining the eligibility to vote by remote e-voting or at the AGM is July 21, 2023.
 - The remote e-voting shall commence on Tuesday, July 25, 2023 (from 9.00 am IST) and end on Thursday, July 27, 2023 (5.00 p.m. IST). During this period, Members may cast their vote electronically. The e-voting module shall be disabled by LIPL thereafter. The voting rights of Members shall be in proportion to the equity shares held by them as on July 21, 2023 ("Cut-off date"). Any person who is a member of the Company on the cut-off date is eligible to cast vote on all resolutions set forth in the notice of AGM.
 - Members who have casted their votes by remote e-voting may attend the AGM, but shall not be entitled to cast their vote again at the AGM. Members who has not voted by Remote e-voting can vote at AGM as per note 33 and 34of notes to Notice of AGM.
 - Any Person, who acquires shares of the Company and becomes Member of the Company after dispatch of the notice of the AGM and holding shares as on the cut-off date i.e. July 21, 2023 may obtain login ID and password by sending a request at enotices@linkintime.co.in. However if a person is already registered with LIPL for e-voting then existing user ID and password can be used for casting vote. Members can send requests at evoting@nsdl.co.in or helpdesk.evoting@cdslindia.com to obtain login ID and Password. Members may contact Company Secretary, Mr. Sraban Kumar Karan, Plot No. 112, Sector III, Pithampur, Dhar - 454774, Madhya Pradesh, Email: company.secretary@in.panasonic.com, Mobile: 75665-93252.
- In case the shareholders have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and [instavote e-voting manual](https://instavote.linkintime.co.in) available at <https://instavote.linkintime.co.in>, under Help section or write an email to enotices@linkintime.co.in or Call us- Tel: 022 49186175. Members may also write to the Company Secretary of the Company at company.secretary@in.panasonic.com or at the Registered Office of the Company.

BOOK CLOSURE:

- Notice is also hereby given pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from July 22, 2023 to July 28, 2023 (both days inclusive) for the purpose of 51st AGM.
- The Members are requested to communicate all their correspondence to the Registrars & Share Transfer Agent M/s. Link Intime India Pvt. Ltd. at B-102 & 103, Shrangirga Complex, First Floor, Opp. HDFC Bank, Near Radhakrishna Char Rasta, Akota, Vadodara-390020.

For Panasonic Energy India Co. Ltd.
 Sd/-
 Sarban Kumar Karan
 Date: July 06, 2023
 Place: Vadodara

PSPCL Punjab State Power Corporation Limited

(Regd. Office: PSEB Head Office, The Mall, Patiala)
 Corporate Identity Number U40109PB2010SGC033813
 Website: www.pspcl.in (Contact no. 96461-17659)

Tender Enquiry No. 1548 /MAMC/O&M/PC-2447 Dtd 05.07.23

Chief Engineer / O&M (P&P Cell-II), GHTP, Lehra Mohabbat, invites E-tender for the Procurement of CPVC (Chlorinated polyvinyl chloride) pipes/fittings for acid/alkali storage and injection system of DM Plant Stage-I & II. Quantity as per NIT. For detailed NIT & tender Specification please refer to <https://eproc.punjab.gov.in> from 05-07-2023 at 17:00 hrs. onwards.

Note:- Corrigendum & addendum, if any will be published online at <https://eproc.punjab.gov.in>

76155/12/1885/2023/25636 GHTP-42/23

यूनियन बैंक Union Bank of India

Bardoli Branch
 Kashyap Chambers, Ground Floor, Opp. Mudit Palace, Station road, Bardoli. Contact no: 02622-222234/225279

POSSESSION NOTICE (Rule-8(1))

Whereas, The undersigned being the Authorized Officer of the Union Bank of India under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002(54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 18/04/2023 calling upon the Borrower/Guarantor/Mortgagor Deepak Singh (Borrower), Ramji Yadav (Co-Obligor) to repay the amount mentioned in the notice being Rs. 14,35,565.14/- (Rupees Fourteen Lakh Thirty Five Thousand Five Hundred Sixty Five and Fourteen Paise Only) with interest within 60 days from the date of receipt of the said notice.

The Borrower/Guarantor/Mortgagor having failed to repay the full amount, notice is hereby given to the Borrower/Guarantor/Mortgagor and the public in general that the undersigned has taken Physical Possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with rule 8 of the Security Interest Enforcement Rules 2002 on this the 05th Day of July of the year 2023.

The Borrower/Guarantor/Mortgagor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Union Bank of India, Bardoli Branch for an amount of Rs. 14,35,565.14/- (Rupees Fourteen Lakh Thirty Five Thousand Five Hundred Sixty Five and Fourteen Paise Only) as on 18/04/2023 in the said account together with costs and interest as aforesaid.

The Borrower's / Guarantor's / Mortgagor's attention is invited to the provision of sub section (8) of the section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF IMMOVABLE PROPERTY

All that piece and parcel bearing Plot No. 208 admeasuring 40.19 sq.mtrs and undivided share of common plot read margin 14.00 sq.mtrs total admeasuring 54.19 of Nilkanth Residency situated at land bearing revenue survey no. Block No : 273/A Khata No : 1485 of Village: Tanthithaya , Ta.Palsana, Di.Surat, Gujarat. Owned By:- Deepak Singh

Date : 05/07/2023
Place : Bardoli Branch

Authorised Officer,
 Union Bank of India,

यूनियन बैंक Union Bank of India

Bardoli Branch
 Kashyap Chambers, Ground Floor, Opp. Mudit Palace, Station road, Bardoli. Contact no: 02622-222234/225279

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The Borrower/Guarantor/Mortgagor having failed to repay the full amount, notice is hereby given to the Borrower/Guarantor/Mortgagor and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with rule 8 of the Security Interest Enforcement Rules 2002 on this the 05th Day of July of the year 2023.

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DESCRIPTION OF IMMOVABLE PROPERTY

All That piece and parcel of property bearing revenue survey No. _____ admeasuring _____ mtrs situated on ground floor, situated in "Aaradhana Dream" constructed on non agricultural land bearing Block No: 159, 167 Moje Gam Jolwa, Ta: Palsana, Di:Surat Gujarat and Surrounded by : North : Plot No: 204, East : Society Internal Road, South : Plot No: 202, West : Common Plot Road. Owned By:- Nageshwar Prasad Verma

Date : 05/07/2023
Place : Bardoli Branch

Authorised Officer,
 Union Bank of India,

यूनियन बैंक Union Bank of India

Bardoli Branch
 Kashyap Chambers, Ground Floor, Opp. Mudit Palace, Station road, Bardoli. Contact no: 02622-222234/225279

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Date : 05/07/2023
Place : Bardoli Branch

Authorised Officer,
 Union Bank of India,

इंडियन बैंक Indian Bank

ZONAL OFFICE, SURAT : 101-102, 3rd FLOOR, WEST FIELD SQUARE, VESU, Surat - 395007

1. Mr. Shah Mukesh Kumar Bhikhhal (Borrower)
224, GANJ BAZAR P.O.DISA DISA BANASKANTHA GUJARAT -385535.
Sub: Mr. Shah Mukesh Kumar Bhikhhal with Gatri Branch, Surat Zone - Communicating the Decision / Orders of Willful Defaulter Screening Committee Classifying as Willful Defaulter.

Mr. Shah Mukesh Kumar Bhikhhal has availed credit facility (RBD-TL DL) of **Rs. 4,80,00,000/-** from our Gatri Branch. The unit is engaged in Trading. The Firm's credit facilities was lastly reviewed on 31/12/2007 for **Rs. 4,80,00,000/-**. The account turned into NPA on 31/03/2010. The total outstanding balance as on 17/06/2023 is 8.89 Cr. In view of the default committed by the borrower, the case was examined by the Willful Defaulter Screening Committee (WDSO) on 04/11/2022, with a view to ascertain Willful Default on the part of the Borrower as per the guidelines laid down by the RBI. The Committee observed prima facie that irregularities/defaults meets the criteria to be classified as Willful Defaulter and accordingly approved to issue Show Cause Notice (SCN) to classify the Borrower **Mr. Shah Mukesh Kumar Bhikhhal** as Willful Defaulter.

The Show Cause Notice, (SCN) duly informing the ground of the Willful default, was sent to the Borrower **Mr. Shah Mukesh Kumar Bhikhhal** at their Business / Residential address vide letter dated 14/12/2022, as to why they should not be classified as "Willful Defaulter" by specifying the following grounds / allegations of willful default.

Grounds of Willful Default :

Action of the unit/company, which is/are out of the four actions set out by Reserve Bank of India for Declaration as Willful Defaulter.
 Reason & evidence which proves the action of the unit/company & also support justification for declaration as willful Defaulter.

Clause 2.1.3(c) -Siphoning of Funds The unit has defaulted in meeting its payment / repayment obligations to the lender and has siphoned off the funds so that the funds have not been utilized for the specific purpose for which finance was availed, or are the funds available with the unit in the form of other assets.

The following are the observations pointed in FMR-1 dated 02.05.2011.

- The instant Sanction was part of a total of 41 Short Term Loan Proposals sanctioned aggregating to Rs.50.00 Crs to Ariya/commission agents.
- On 31/12/2007, Branch has sanctioned the STL of Rs. 4.80 Crs to the captioned Borrower for procuring Castor Seeds/financing the farmers for cultivation of Castor Seeds under tie up arrangement with M/s Biotor Industries Ltd (formerly known as M/s Jayant Oil and Derivatives Ltd) where Castor Seed has been used as Raw Material. The loan is secured by Book-debts/Receivables besides Corporate Guarantee and Post-dated cheques of M/s Biotor Industries Ltd. The loan proceeds were credited to Current Account No. 756868772 of the captioned Borrower.
- From the Current Account statement, it is observed that the funds were transferred to the following three accounts.

1. M/s Darshan Trading- Rs. 2.79 Crs
2. Axis Bank A/c No. 30102003294- Rs.2.00 Crs

The First party is a supplier of M/s Biotor Industries Ltd and thereby creditor. Particulars of Second party was not ascertained from Axis Bank and end use could not be ascertained.

From the above, it is inferred that the loan proceeds were not utilized by the captioned borrower for the purpose of procuring castor seeds/financing the farmers for cultivation of castor seeds but were utilized by M/s Biotor Industries Ltd, by availing loan in the name of the above Borrower.

SCN Issuance and its response:

The Show Cause Notice (SCN) was issued on 14/12/2022 to the Borrower Firm **M/s Kamal Corporation** and its Proprietor. Notices sent to the Borrower Firm and its Proprietor were returned undelivered. Hence, Zonal Office has resorted to Paper publication of SCN. Paper publication was done in 2 Newspapers (The Business Standard - English & Gujarati Language) on 01/03/2023 providing them time to reply within 15 days from the date of the notice.

In response to the show cause notice no reply/representation was received from the Borrower Firm and its Proprietor.

Willful Defaulter Screening Committee Meeting held on 23/05/2023:

The facts & evidences placed before the Willful Defaulter Screening Committee (WDSO) in support of Bank's charge / allegation for declaring the Borrower Firm and its Proprietor as willful defaulter are perused, analysed & examined.

The Willful Defaulter Screening Committee recorded that the Show Cause Notices sent has not been delivered to the Borrower Firm and its Proprietor. Subsequently the SCN was published in Two Newspapers. The Borrower Firm and its Proprietor did not reply to the Show Cause Notice, it indicates that they are not interested to present their views for not declaring them as Willful Defaulter and it also tantamount to acceptance of the allegations mentioned in the Show Cause Notice. Since the Borrower Firm and its Proprietor did not provide any reply to Show Cause Notice, the necessity of giving opportunity of Personal Hearing does not arise.

Thereafter, after due deliberations and going by the records, Willful Defaulter Screening Committee has unanimously passed an order declaring the Borrower Firm **M/s Kamal Corporation** and its Proprietor **Mr. Rajeshbhai Maheshwari** as willful defaulter for Siphoning of Funds in terms of clause 2.1.3 (c).

In view of the above, we hereby inform you the decision taken by WDSO to classify you all as "Willful Defaulter".

The Borrower Firm and its Proprietors, if aggrieved, by this order, may submit their representation in writing before Willful Defaulter Review Committee (WDRC) headed by the MD & CEO of the bank within a period of 15 days from the date of receipt of this order.

Date: 19/06/2023
Place: Surat

Zonal Manager,
 Indian Bank, Surat.

इंडियन बैंक Indian Bank

ZONAL OFFICE, SURAT : 101-102, 3rd FLOOR, WEST FIELD SQUARE, VESU, Surat - 395007

1. M/s Kamal Corporation
2. Mr. Rajeshbhai Maheshwari (Proprietor)
1800/1, PO - SARSA & TALUKA & DISTRICT - ANAND, GUJARAT - 388365
Sub: M/s Kamal Corporation with Gatri Branch, Surat Zone - Communicating the Decision / Orders of Willful Defaulter Screening Committee Classifying as Willful Defaulter.

M/s Kamal Corporation has availed credit facility of Rs.4,70,00,000/- from our Gatri Branch. The unit is engaged in Trading. The Firm's credit facilities was lastly reviewed on 31/12/2007 for Rs.4,70,00,000/-. The account turned into NPA on 31/03/2010. The total outstanding balance as on 17/06/2023 is Rs. 8.37 Cr. In view of the default committed by the borrower, the case was examined by the Willful Defaulter Screening Committee (WDSO) on 04/11/2022, with a view to ascertain Willful Default on the part of the Borrower Firm and its Proprietor as per the guidelines laid down by the RBI. The Committee observed prima facie that irregularities/defaults meets the criteria to be classified as Willful Defaulter and accordingly approved to issue Show Cause Notice (SCN) to classify the Borrower Firm **M/s Kamal Corporation** and its Proprietor **Mr. Rajeshbhai Maheshwari** as Willful Defaulter.

The Show Cause Notice, (SCN) duly informing the ground of the Willful default, was sent to the Borrower Firm **M/s Kamal Corporation** and its Proprietor **Mr. Rajeshbhai Maheshwari** to their Business / Residential address vide letter dated 14/12/2022, as to why they should not be classified as "Willful Defaulter" by specifying the following grounds / allegations of willful default.

Grounds of Willful Default :

Action of the unit/company, which is/are out of the four actions set out by Reserve Bank of India for Declaration as Willful Defaulter.
 Reason & evidence which proves the action of the unit/company & also support justification for declaration as willful Defaulter.

Clause 2.1.3(c) -Siphoning of Funds The unit has defaulted in meeting its payment / repayment obligations to the lender and has siphoned off the funds so that the funds have not been utilized for the specific purpose for which finance was availed, or are the funds available with the unit in the form of other assets.

The following are the observations pointed in FMR-1 dated 02.05.2011.

- The instant Sanction was part of a total of 11 Short Term Loan Proposals sanctioned aggregating to Rs.50.00 Crs to Ariya/commission agents.
- On 31/12/2007, Branch has sanctioned the STL of Rs.4.70 Crs to the captioned Borrower for procuring Castor Seeds/financing the farmers for cultivation of Castor Seeds under tie up arrangement with M/s Biotor Industries Ltd (formerly known as M/s Jayant Oil and Derivatives Ltd) where Castor Seed has been used as Raw Material. The loan is secured by Book-debts/Receivables besides Corporate Guarantee and Post-dated cheques of M/s Biotor Industries Ltd. The loan proceeds were credited to Current Account No. 756868705 of the captioned Borrower.
- From the Current Account statement, it is observed that the funds were transferred to the following three accounts.

1. M/s Darshan Trading- Rs. 2.94 Crs
2. M/s Akshar Enterprises- Rs. 1.70 Crs

The above two parties are suppliers of M/s Biotor Industries Ltd and thereby creditors.

From the above, it is inferred that the loan proceeds were not utilized by the captioned borrower for the purpose of procuring castor seeds/financing the farmers for cultivation of castor seeds but were utilized by M/s Biotor Industries Ltd, by availing loan in the name of the above Borrower.

SCN Issuance and its response:

The Show Cause Notice (SCN) was issued on 14/12/2022 to the Borrower Firm **M/s Kamal Corporation** and its Proprietor. Notices sent to the Borrower Firm and its Proprietor were returned undelivered. Hence, Zonal Office has resorted to Paper publication of SCN. Paper publication was done in 2 Newspapers (The Business Standard - English & Gujarati Language) on 01/03/2023 providing them time to reply within 15 days from the date of the notice.

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Willful Defaulter Screening Committee Meeting held on 23/05/2023:

The facts & evidences placed before the Willful Defaulter Screening Committee (WDSO) in support of Bank's charge / allegation for declaring the Borrower Firm and its Proprietor as willful defaulter are perused, analysed & examined.

The Willful Defaulter Screening Committee recorded that the Show Cause Notices sent has not been delivered to the Borrower Firm and its Proprietor. Subsequently the SCN was published in Two Newspapers. The Borrower Firm and its Proprietor did not reply to the Show Cause Notice, it indicates that they are not interested to present their views for not declaring them as Willful Defaulter and it also tantamount to acceptance of the allegations mentioned in the Show Cause Notice. Since the Borrower Firm and its Proprietor did not provide any reply to Show Cause Notice, the necessity of giving opportunity of Personal Hearing does not arise.

Thereafter, after due deliberations and going by the records, Willful Defaulter Screening Committee has unanimously passed an order declaring the Borrower Firm **M/s Kamal Corporation** and its Proprietor **Mr. Rajeshbhai Maheshwari** as willful defaulter for Siphoning of Funds in terms of clause 2.1.3 (c).

In view of the above, we hereby inform you the decision taken by WDSO to classify you all as "Willful Defaulter".

The Borrower Firm and its Proprietors, if aggrieved, by this order, may submit their representation in writing before Willful Defaulter Review Committee (WDRC) headed by the MD & CEO of the bank within a period of 15 days from the date of receipt of this order.

Date: 19/06/2023
Place: Surat

Zonal Manager,
 Indian Bank, Surat.

इंडियन बैंक Indian Bank

ZONAL OFFICE, SURAT : 101-102, 3rd FLOOR, WEST FIELD SQUARE, VESU, Surat - 395007

1. M/s Kamal Corporation
2. Mr. Rajeshbhai Maheshwari (Proprietor)
1800/1, PO - SARSA & TALUKA & DISTRICT - ANAND, GUJARAT - 388365
Sub: M/s Kamal Corporation with Gatri Branch, Surat Zone - Communicating the Decision / Orders of Willful Defaulter Screening Committee Classifying as Willful Defaulter.

M/s Kamal Corporation has availed credit facility of Rs.4,70,00,000/- from our Gatri Branch. The unit is engaged in Trading. The Firm's credit facilities was lastly reviewed on 31/12/2007 for Rs.4,70,00,000/-. The account turned into NPA on 31/03/2010. The total outstanding balance as on 17/06/2023 is Rs. 8.37 Cr. In view of the default committed by the borrower, the case was examined by the Willful Defaulter Screening Committee (WDSO) on 04/11/2022, with a view to ascertain Willful Default on the part of the Borrower Firm and its Proprietor as per the guidelines laid down by the RBI. The Committee observed prima facie that irregularities/defaults meets the criteria to be classified as Willful Defaulter and accordingly approved to issue Show Cause Notice (SCN) to classify the Borrower Firm **M/s Kamal Corporation** and its Proprietor **Mr. Rajeshbhai Maheshwari** as Willful Defaulter.

The Show Cause Notice, (SCN) duly informing the ground of the Willful default, was sent to the Borrower Firm **M/s Kamal Corporation** and its Proprietor **Mr. Rajeshbhai Maheshwari** to their Business / Residential address vide letter dated 14/12/2022, as to why they should not be classified as "Willful Defaulter" by specifying the following grounds / allegations of willful default.

Grounds of Willful Default :

Action of the unit/company, which is/are out of the four actions set out by Reserve Bank of India for Declaration as Willful Defaulter.
 Reason & evidence which proves the action of the unit/company & also support justification for declaration as willful Defaulter.

Clause 2.1.3(c) -Siphoning of Funds The unit has defaulted in meeting its payment / repayment obligations to the lender and has siphoned off the funds so that the funds have not been utilized for the specific purpose for which finance was availed, or are the funds available with the unit in the form of other assets.

The following are the observations pointed in FMR-1 dated 02.05.2011.

- The instant Sanction was part of a total of 11 Short Term Loan Proposals sanctioned aggregating to Rs.50.00 Crs to Ariya/commission agents.
- On 31/12/2007, Branch has sanctioned the STL of Rs.4.70 Crs to the captioned Borrower for procuring Castor Seeds/financing the farmers for cultivation of Castor Seeds under tie up arrangement with M/s Biotor Industries Ltd (formerly known as M/s Jayant Oil and Derivatives Ltd) where Castor Seed has been used as Raw Material. The loan is secured by Book-debts/Receivables besides Corporate Guarantee and Post-dated cheques of M/s Biotor Industries Ltd. The loan proceeds were credited to Current Account No. 756868705 of the captioned Borrower.
- From the Current Account statement, it is observed that the funds were transferred to the following three accounts.

1. M/s Darshan Trading- Rs. 2.79 Crs
2. Axis Bank A/c No. 30102003294- Rs.2.00 Crs

The First party is a supplier of M/s Biotor Industries Ltd and thereby creditor. Particulars of Second party was not ascertained from Axis Bank and end use could not be ascertained.

From the above, it is inferred that the loan proceeds were not utilized by the captioned borrower for the purpose of procuring castor seeds/financing the farmers for cultivation of castor seeds but were utilized by M/s Biotor Industries Ltd, by availing loan in the name of the above Borrower.

SCN Issuance and its response:

The Show Cause Notice (SCN) was issued on 14/12/2022 to the Borrower Firm **M/s Kamal Corporation** and its Proprietor. Notices sent to the Borrower Firm and its Proprietor were returned undelivered. Hence, Zonal Office has resorted to Paper publication of SCN. Paper publication was done in 2 Newspapers (The Business Standard - English & Gujarati Language) on 01/03/2023 providing them time to reply within 15 days from the date of the notice.

In response to the show cause notice no reply/representation was received from the Borrower Firm and its Proprietor.

Willful Defaulter Screening Committee Meeting held on 23/05/2023:

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Thereafter, after due deliberations and going by the records, Willful Defaulter Screening Committee has unanimously passed an order declaring the Borrower Firm **M/s Kamal Corporation** and its Proprietor **Mr. Rajeshbhai Maheshwari** as willful defaulter for Siphoning of Funds in terms of clause 2.1.3 (c).

In view of the above, we hereby inform you the decision taken by WDSO to classify you all as "Willful Defaulter".

The Borrower Firm and its Proprietors, if aggrieved, by this order, may submit their representation in writing before Willful Defaulter Review Committee (WDRC) headed by the MD & CEO of the bank within a period of 15 days from the date of receipt of this order.

Date: 19/06/2023
Place: Surat

Zonal Manager,
 Indian Bank, Surat.

PSPCL Punjab State Power Corporation Limited

(Regd. Office: PSEB Head Office, The Mall, Patiala)
 Corporate Identity Number U40109PB2010SGC033813
 Website: www.pspcl.in Contact No. 96461-17605

Tender Enquiry No. 337/GHTP/C&I/M&I-117 Dtd 05.07.23

Superintending Engineer/ C&I Circle, O&M, GHTP, Lehra Mohabbat invites E-Tender for the work of:

Routine/ Preventive, Breakdown & Shutdown Maintenance of C&I Equipments/ Instruments, Measurement & Interlocks System, Annunciation System, Flue Gas Analyzers, Steam & Water Analysis System, etc., installed at 2X210MW Stage-I and 2X250MW Stage-II, Guru Hargobind Thermal Plant (GHTP), Lehra Mohabbat, Distt.: Bathinda, Punjab as per details given in the tender specifications for a period of one year. For detailed NIT & tender specifications, please refer to <https://eproc.punjab.gov.in> from 06/07/2023 from 11AM onwards.

Note:- Corrigendum & addendum, if any will be published online at <https://eproc.punjab.gov.in>

76155/12/1886/2023/25638 GHTP 43/23

PSPCL Punjab State Power Corporation Limited

(Regd. Office: PSEB Head Office, The Mall, Patiala)
 Corporate Identity Number U40109PB2010SGC033813
 Website: www.pspcl.in Contact No. 96461-17605

Tender Enquiry No. 338/GHTP/SE/C&I/FSSS/AMC/14 Dtd 05.07.23</

