



# AKSHAR SPINTEX LIMITED

30<sup>th</sup> September, 2021

To,  
The Department of Corporate Services,  
BSE Limited  
P.J. Tower, Dalal Street,  
Mumbai – 400 001.

BSE Script Code: 541303    ISIN: INE256Z01017    Security ID: AKSHAR

Dear Sir/ Madam,

**Sub: - Voting Results of the 8<sup>th</sup> Annual General Meeting held on Wednesday, 29<sup>th</sup> September, 2021.**

With the above captioned subject, we would like to inform you that the 8<sup>th</sup> Annual General Meeting of the company was held on Wednesday, 29<sup>th</sup> September, 2021 at 2:00 p.m. through video conferencing or Other Audio Video Means as permitted by Ministry of Corporate affairs and SEBI.

We here by enclosed a Voting Results of the 8<sup>th</sup> Annual General Meeting of the Company.

Also find the attached report given by the CS Piyush Jethva, Scrutinizer of the Meeting.

Kindly take the same on your records.

Thanking You,

Yours faithfully,  
For, AKSHAR SPINTEX LIMITED

  
KISHOR KIKANI  
Company Secretary



Encl: As above

**Regd. Office & Factory :** Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).  
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

**Administrative Office:** C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



# AKSHAR SPINTEX LIMITED

## Details of voting Result:

Sr.No.	Particulars	Details		
1.	Date of the AGM	29.09.2021		
2.	Total No. of Shareholders on the record date(Cut-off Date for E-voting: 22.09.2021 )	578		
3.	No of Shareholders present in the meeting either in person or through proxy:			
	Shareholders	In person	Proxy	Total
	Promoters and Promoter Group	-	-	-
	Public	-	-	-
	Total	-	-	-
4.	No of Shareholders attended the meeting through video conferencing:			
	Shareholders	In person	Proxy	Total
	Promoters and Promoter Group	5	-	5
	Public	20	-	20
	Total	25	-	25

## Agenda wise:

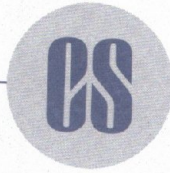
Sr.No.	Details of Agenda	Resolution Required (Ordinary or Special)	Mode of Voting	Remarks
1.	To Consider and adopt the financial Statement of the Company for the financial year ended March 31, 2021 and reports of Board of Directors and Auditor thereon.	Ordinary	e-voting	Resolution passed
2.	To appoint Mr. Amit Vallabhbhai Gadhiya (DIN: 06604671), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	e-voting	Resolution passed
3.	Re-appointment of M/s. H. B. Kalaria & Associates, Statutory Auditors of the Company.	Ordinary	e-voting	Resolution passed
4.	Payment of Remuneration to Cost Auditors for Financial Year 2021-2022.	Ordinary	e-voting	Resolution passed
5.	Appointment of Mr. Amit Vallabhbhai Gadhiya (DIN: 06604671) as Managing director and approval of remuneration under section 196 and 197 read with schedule V of the companies act, 2013.	Special	e-voting	Resolution passed
6.	Appointment of Mr. Harikrushna Shamjibhai Chauhan (DIN: 07710106) as chairman cum whole time director and approval of remuneration under section 196 and 197 read with schedule v of the companies act, 2013.	Special	e-voting	Resolution passed
7.	Appointment of Mr. Parshotam Lakhbhai Vasoya (DIN: 09229252) as an Independent director.	Special	e-voting	Resolution passed



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T : +91 2894 291114 / 5 / 6, +91 94260 84066, E : Aksharspintex@gmail.com, W: Aksharspintex.in

**Administrative Office:** C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005. T : +91 8000 777 671,

CIN : U17291GJ2013PLC075677



COMPANY SECRETARIES

**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

To,  
The Chairman,  
AKSHAR SPINTEX LIMITED,  
Revenue Survey No.102/2 Paiki,  
Plot No. – 2, Ranuja Road, Village: Haripar,  
Tal: Kalavad. Jamnagar -361013.  
Gujarat (India)

**Sub: Scrutinizer's Report on voting by Remote E-voting and E-voting facility to the participated in the Annual General Meeting ("AGM") through Video Conferencing/ Other Audio Visual Means in respect of the resolutions (businesses) contained in the Notice dated August 23<sup>rd</sup>, 2021**

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

INFORMATION OF THE COMPANY	
NAME OF THE COMPANY	AKSHAR SPINTEX LIMITED
CORPORATE IDENTIFICATION NO.	L17291GJ2013PLC075677
ADDRESS OF THE COMPANY	Revenue Survey No.102/2 Paiki, Plot No. – 2, Ranuja Road, Village: Haripar, Tal: Kalavad. Jamnagar -361013. Gujarat (India)
ISIN NUMBER	INE256Z01017
SCRIP SYMBOL	541303
E-VOTING START DATE & TIME	26 <sup>th</sup> September 2021 (9.00 a.m.)
E-VOTING END DATE & TIME	28 <sup>th</sup> September 2021 (5.00 p.m.)
DATE OF NOTICE	23 <sup>rd</sup> August 2021
TOTAL NUMBER OF SHARE HOLDER AS ON RECORD DATE	578 (Five Hundred Seventy Eight)
TOTAL NUMBER OF SHARE HOLDER PHYSICALLY PRESENT AT MEETING	Promoters and Promoters Group NIL (NA) Public NIL (NA)



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**CS Piyush Jethva**  
(B.Com., F.C.S. &  
Practising Company Secretary)

+91 82382 73733  
 piyushjethva@gmail.com

806, The Imperia, Opp. Shashtri Maidan,  
Above Federal Bank, Subhash Road,  
Limda Chowk, Rajkot - 360 001,  
Gujarat, INDIA

+91 99798 87844



COMPANY SECRETARIES

**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

This is with reference to my appointment as Scrutinizer by the Board of Directors at their meeting held on 23<sup>rd</sup> August, 2021 for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 23<sup>rd</sup> August 2020 ("Notice") issued in accordance with Section 108 and 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and General Circular No. 14/2020, 17/2020 and 20/2020 dated 08<sup>th</sup> April 2020, 13<sup>th</sup> April 2020 and 5<sup>th</sup> May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 08<sup>th</sup> Annual General Meeting of its Equity Shareholders ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Wednesday, 29<sup>th</sup> September 2021 at 2:00 p.m. IST through VC / OAVM.

Resolution Number	Type of Resolution	Short details of Resolution
1	Ordinary Resolution	To consider and adopt (a) the audited financial statement of the Company for the Financial Year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the Financial Year ended March 31, 2021 and the report of Auditors thereon.
2	Ordinary Resolution	To appoint Mr. Amit Vallabhbai Gadhiya (DIN: 06604671), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment
3	Ordinary Resolution	To decide about the appointment of Statutory Auditors and fix their remuneration and in this regard
4	Ordinary Resolution	Approval of Payment to Cost Auditor
5	Special Resolution	Appointment of Mr. Amit Vallabhbai Gadhiya (DIN: 06604671) as Managing director and approval of remuneration under section 196 and 197 read with schedule V of the companies act, 2013
6	Special Resolution	Appointment of Mr. Harikrushna Shamjibhai Chauhan (DIN: 07710106) as chairman cum whole time director and approval of remuneration under section 196 and 197 read with schedule v of the companies act, 2013
7	Special Resolution	Appointment of Mr. Parshotam Lakhabhai Vasoya (DIN: 09229252) as an Independent director



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COMPANY SECRETARIES

**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

**We submit our report, as under:**

**Responsibility of the Management**

The Management of the Company is responsible to ensure the compliance with the requirements of

- (i) The Companies Act, 2013 and Rules made there under; and
- (ii) the Listing Agreement with the Stock Exchanges,
- (iii) All other allied law and regulation to the extent applicable.

**Responsibility as a scrutinizer**

My responsibility, as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favor" or "against" the resolutions set out in the notice, based on the reports generated from the remote e-voting and e-voting system provided by National Security Depository Limited (herein after called as "NSDL") the authorized agency engaged by the Company for Electronic voting (E-Voting).

**Other Necessary Information**


1. The Company completed dispatch of notice(s), forms/or electronic notice on September 4, 2021 to its Members whose name(s) appeared in the Register of Members / List of beneficial owners as on cut-off date.
2. Pursuant to the MCA Circular the Members of the Company holding Equity Shares, as on cut-off date, i.e., Tuesday – September 22, 2021 were entitled to vote on the proposed resolutions as set out in the Notice of Annual General Meeting dated August 23, 2021 through Remote E-voting and E-Voting at Annual General Meeting.
3. The Company has provided e-voting facility offered by NSDL for conducting e-voting by the shareholders of the Company. Further I am also duly registered with the NSDL as a Scrutinizer.
4. As stated in sub rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, and pursuant to regulation 47 of the SEBI (Listing Obligations And Disclosure

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 **CS Piyush Jethva**  
(B.Com., F.C.S. &  
Practising Company Secretary)

 +91 82382 73733  
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**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

- Requirements) Regulations, 2015, an advertisement was published by the Company each in "Financial Express (English) on Sunday, September 5, 2021 and Financial Express (Gujarati)" on Monday, September 6, 2021 informing about the completion of despatch/electronic transmission of notices, to the Members along with other related matters mentioned therein.
5. We had monitored the process of electronic voting through the Scrutinizer's secured link provided by NSDL on the designated website.
  6. We had downloaded data for e-voting from the NSDL website for the Members who have voted through e-voting.
  7. The e-voting period commenced on Saturday - September 26, 2021 at 9.00 a.m. and ended on Monday - September 28, 2021 at 5.00 p.m.
  8. Pursuant to the provisions of the Act and MCA Circulars issued by Ministry of Corporate Affairs, the Company has sent Notice(s) to its Members whose name(s) appeared in the Register of Members/ List of beneficial owners received from National Securities Depository Limited /Central Depository Services (India) Limited as on the Cut-off date i.e. August 27, 2021 and whose e-mail IDs was available with the Company and Depositories, through electronic means only and has not dispatched physical notices to any member.
  9. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of NSDL <https://www.evoting.nsdl.com>
  10. The Votes were unblocked on September 29 2021 at approximately 4.14.p.m., in the presence of two witnesses, Mr. Pravin Solanki residing at Rajkot (Gujarat) India, AND Mr. Pinakin Trivedi, residing at Jetpur (Gujarat) India, who are not in employment of the Company and who acted as witnesses at the time of downloading of e-voting results, as prescribed in Sub Rule 4(xii) of the said Rule 20.
  11. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
  12. Text of the Resolution is annexed herewith as **Annexure-A**

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COMPANY SECRETARIES

**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

13. The Detailed Result is annexed herewith as **Annexure –B**
14. Details of e-voting received are as under;

**RESOLUTION NO. : 1**

To consider and adopt (a) the audited financial statement of the Company for the Financial Year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the Financial Year ended March 31, 2021 and the report of Auditors thereon.

**DETAILS OF TOTAL VOTING**

**(i) Voting in Favour of Resolution**

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
22	18209000	100 %

**(ii) Voted against the resolution:**

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
NIL	NIL	NIL

**(iii) Invalid votes:**

Number of members whose votes were declared invalid	Number of Invalid votes cast by them
NIL	NIL





COMPANY SECRETARIES

**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

**RESOLUTION NO. : 2**

2. To appoint Mr. Amit Vallabhbhai Gadhiya (DIN: 06604671), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment

**DETAILS OF TOTAL VOTING**

**(ii) Voting in Favour of Resolution**

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
22	18209000	100 %

**(ii) Voted against the resolution:**

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
NIL	NIL	NIL

**(iii) Invalid votes:**

Number of members whose votes were declared invalid	Number of Invalid votes cast by them
NIL	NIL







COMPANY SECRETARIES

**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

**RESOLUTION NO. : 3**

3. To decide about the appointment of Statutory Auditors and fix their remuneration and in this regard;

**DETAILS OF TOTAL VOTING**

**(iii) Voting in Favour of Resolution**

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
21	18203000	99.97 %

**(ii) Voted against the resolution:**

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
1	6000	0.03 %

**(iii) Invalid votes:**

Number of members whose votes were declared invalid	Number of Invalid votes cast by them
NIL	NIL





COMPANY SECRETARIES

**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

**RESOLUTION NO. : 4**

4. Approval of Payment to Cost Auditor

**DETAILS OF TOTAL VOTING**

**(iv) Voting in Favour of Resolution**

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
22	18209000	100 %

**(ii) Voted against the resolution:**

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
NIL	NIL	NIL

**(iii) Invalid votes:**

Number of members whose votes were declared invalid	Number of Invalid votes cast by them
NIL	NIL





COMPANY SECRETARIES

**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

**RESOLUTION NO. : 5**

5. Appointment of Mr. Amit Vallabhbbhai Gadhiya (DIN: 06604671) as Managing director and approval of remuneration under section 196 and 197 read with schedule V of the companies act, 2013

**DETAILS OF TOTAL VOTING**

**(i) Voting in Favour of Resolution**

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
21	18203000	99.97 %

**(ii) Voted against the resolution:**

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
1	6000	0.03 %

**(iii) Invalid votes:**

Number of members whose votes were declared invalid	Number of Invalid votes cast by them
NIL	NIL





COMPANY SECRETARIES

**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

**RESOLUTION NO. : 6**

6. Appointment of Mr. Harikrushna Shamjibhai Chauhan (DIN: 07710106) as chairman cum whole time director and approval of remuneration under section 196 and 197 read with schedule v of the companies act, 2013

**DETAILS OF TOTAL VOTING**

**(i) Voting in Favour of Resolution**

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
21	18203000	99.97 %

**(ii) Voted against the resolution:**

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
1	6000	0.03 %

**(iii) Invalid votes:**

Number of members whose votes were declared invalid	Number of Invalid votes cast by them
NIL	NIL





COMPANY SECRETARIES

**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

**RESOLUTION NO. : 7**

7. Appointment of Mr. Parshotambhai Lakhabhai Vasoya (DIN: 09229252) as an Independent director

**DETAILS OF TOTAL VOTING**

**(i) Voting in Favour of Resolution**

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
21	18203000	99.97 %

**(ii) Voted against the resolution:**

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
1	6000	0.03 %

**(iii) Invalid votes:**

Number of members whose votes were declared invalid	Number of Invalid votes cast by them
NIL	NIL

**PIYUSH JETHVA**

**Practising Company Secretary**

FCS: 6377 C.P. NO. : 5452

UDIN: F006377C001051630

Peer Review Certificate Number: 1333/2021

Date: September 30, 2021

Place: Rajkot



Counter signed by  
**For AKSHAR SPINTEX LIMITED**  
**CS KISHOR KISANI**

Company Secretary and Compliance Officer



COMPANY SECRETARIES

**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

**"ANNEXURE -A "**  
**(TEXT OF RESOLUTION)**

<b>RESOLUTION NO: 1</b>	<b>RESOLVED THAT</b> the audited financial statement of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted
<b>RESOLUTION NO: 2</b>	<b>"RESOLVED THAT</b> in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Amit Vallabhnbhai Gadhiya (DIN: 06604671), who retires by rotation at this meeting be and is hereby appointed as a Director of the Company."
<b>RESOLUTION NO:3</b>	<b>"RESOLVED THAT</b> pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Audit and Auditors) Rules, 2014 ("Rules") (including any statutory modification or re-enactment thereof, for the time being in force), M/s. H. B. KALARIA & ASSOCIATES be and is hereby reappointed as the Statutory Auditors of the Company for a period of five years of second term from FY 2021-22 to FY 2025-26 i.e. to hold the office from the conclusion of this 8th Annual General Meeting till the conclusion of 13th Annual General Meeting of the Company, on such terms and at a Remuneration of Rs. 2,11,000/- plus reimbursement of out of pocket expenses at actuals plus applicable taxes as may be mutually agreed upon between the said Auditors and Board of Directors of the Company."  <b>"RESOLVED FURTHER THAT</b> any Director of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf."
<b>RESOLUTION NO:4</b>	<b>"RESOLVED THAT</b> pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and such other permissions as may be necessary, the payment of the total remuneration of Rs. 30,000/- plus reimbursement of out of pocket expenses at actuals plus applicable taxes payable to M/s. Mitesh Suvagiya & Co., Cost Accountants, who were appointed as "Cost Auditor" to conduct the audit of Cost Records maintained by the Company for the Financial Year ending March 31, 2022, be and is hereby ratified and approved."
<b>RESOLUTION NO:5</b>	<b>"RESOLVED THAT</b> the company hereby accords its approval and consent under Section 196 and 197 and all other applicable provisions of the Companies Act, 2013 read with Schedule V thereto, to the appointment of Mr. Amit Vallabhnbhai Gadhiya (DIN: 06604671) as a Managing Director of the Company for a period of three years w.e.f. 08th January 2021 to 07th January 2024 on the terms and condition of appointment and on remuneration of 30,00,000/- (Rupees Thirty Lacs) per annum including all perquisites and allowance as set out in the Explanatory Statement annexed to the Notice of this Meeting and as contained in the appointment letter with authority to board to alter and vary such terms of appointment and remuneration so as to not exceed the limit specified in Schedule V of the Companies Act, 2013 and as approved by the nomination and remuneration committee, and agreed by him."

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**CS Piyush Jethva**

(B.Com., F.C.S. &  
Practising Company Secretary)



+91 82382 73733



piyushjethva@gmail.com



806, The Imperia, Opp. Shashtri Maidan,  
Above Federal Bank, Subhash Road,  
Limda Chowk, Rajkot - 360 001,  
Gujarat, INDIA



+91 99798 87844



COMPANY SECRETARIES

**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

	<p>"RESOLVED FURTHER THAT pursuant to clause 145 (b) of the Articles of Association of the Company, Mr. Amit Vallabhghai Gadhiya (DIN: 06604671) shall be liable to retire by rotation."</p> <p>"RESOLVED FURTHER THAT the remuneration including benefits, amenities and perquisites as set out in Explanatory Statement shall nevertheless be paid and allowed to Mr. Amit Vallabhghai Gadhiya (DIN: 06604671) as remuneration for any financial year in case of absence or inadequacy of profits for such year, subject to the provisions prescribed under Section 197 read with Schedule V to the Companies Act, 2013 and Rules made thereunder and any other applicable provisions of the Act or any statutory modification or re-enactment thereof subject to changes as board may deemed fit as per Profitability of the Company."</p> <p>"RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to do all such act, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this resolution."</p>
<b>RESOLUTION NO:6</b>	<p>"RESOLVED THAT the company hereby accords its approval and consent under Section 196 and 197 and all other applicable provisions of the Companies Act, 2013 read with Schedule V thereto, to the appointment of Mr. Harikrushna Shamjibhai Chauhan (DIN: 07710106) as a Chairman cum Whole Time Director of the Company for a period of three years w.e.f. 08th January 2021 to 07th January 2024 on the terms and condition of appointment and on remuneration of 30,00,000/- (Rupees Thirty Lacs) per annum including all perquisites and allowance as set out in the Explanatory Statement annexed to the Notice of this Meeting and as contained in the appointment letter with authority to board to alter and vary such terms of appointment and remuneration so as to not exceed the limit specified in Schedule V of the Companies Act, 2013 and as approved by the nomination and remuneration committee, and agreed by him."</p> <p>"RESOLVED FURTHER THAT pursuant to clause 145 (b) of the Articles of Association of the Company, Mr. Harikrushna Shamjibhai Chauhan (DIN: 07710106) shall be liable to retire by rotation."</p> <p>"RESOLVED FURTHER THAT the remuneration including benefits, amenities and perquisites as set out in Explanatory Statement shall nevertheless be paid and allowed to Mr. Harikrushna Shamjibhai Chauhan (DIN: 07710106) as remuneration for any financial year in case of absence or inadequacy of profits for such year, subject to the provisions prescribed under Section 197 read with Schedule V to the Companies Act, 2013 and Rules made thereunder and any other applicable provisions of the Act or any statutory modification or re-enactment thereof subject to changes as board may deemed fit as per profitability of the Company."</p> <p>"RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to do all such act, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this resolution."</p>







COMPANY SECRETARIES

**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

<b>RESOLUTION NO:7</b>	<p>“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as “Listing Regulations”) (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Parshotam Lakhabhai Vasoya (DIN: 09229252) who was appointed as an additional director (Non-Executive Independent Director) by the Board of directors upon recommendation of the Nomination and Remuneration Committee w.e.f. 23rd August, 2021 and who hold office as such up to the date of this annual general meeting and in respect of whom he has submitted a declaration confirming the criteria of Independence under Section 149(6) of the Companies Act, 2013 read with the Listing Regulations, as amended from time to time, and who is eligible for appointment under the provisions of the Companies Act, 2013, Rules made thereunder and Listing Regulations, as a Non-Executive Independent Director of the Company, be and is hereby appointed as an Independent Director of the company to hold office for a period of 5 (Five) consecutive years on the Board of the Company for a term w.e.f. 23rd August, 2021 and shall not be subject to retirement of directors by rotation.”</p> <p>“RESOLVED FURTHER THAT the Board of Directors (which term shall, unless repugnant to the context or meaning thereof, be deemed to include a duly authorized 'Committee' thereof) be and is hereby authorized to do and perform all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to above resolution.”</p>
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**PIYUSH JETHVA**  
**Practising Company Secretary**  
FCS: 6377 C.P. NO. : 5452  
UDIN: F006377C001051630  
Peer Review Certificate Number: 1333/2021

Date: September 30, 2021  
Place: Rajkot



**AKSHAR SPINTEX LIMITED**

**"ANNEXURE-B"**

Type of Resolution	<b>Ordinary Resolution</b>	Resolution Number	<b>1 (One)</b>
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Short Content of Resolution	<b>To consider and adopt (a) the audited financial statement of the Company for the Financial Year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the Financial Year ended March 31, 2021 and the report of Auditors thereon.</b>
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Sr. No.	Promoters/ Promoters Group/ Public	Mode of Voting	Total Voting	Invalid Votes	FAVOUR			AGAINST			AGREEGATE		
					No of Person	No. of Votes	% of Votes	No of Person	No. of Votes	% of Votes	Total Voting	Favour (in % )	Against (In %)
1	Promoters and Promoters Group	E-Voting	10717000	8	0	10717000	58.86%	0	0	0.00%	10717000	58.86%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
2	Public (Institution)	E-Voting	0	0	0	0	0.00%	0	0	0.00%	0	0.00%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
3	Public (Non Institution)	E-Voting	7492000	14	0	7492000	41.14%	0	0	0.00%	7492000	41.14%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
4	Total Voting	E-Voting	18209000	22	0	18209000	100.00%	0	0	0.00%	18209000	100.00%	0.0000%
		Ballot paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
	<b>Grand Total</b>		<b>18209000</b>	<b>22</b>	<b>0</b>	<b>18209000</b>	<b>100.00%</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>18209000</b>	<b>100.00%</b>	<b>0.00%</b>



Type of Resolution	Ordinary Resolution	Resolution Number	2 (Two)
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Short Content of Resolution	To appoint Mr. Amit Vallabhbai Gadhiya (DIN: 06604671), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment
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Sr. No.	Promoters/ Promoters Group/ Public	Mode of Voting	Total Voting	Invalid Votes	FAVOUR			AGAINST			AGREEGATE		
					No of Person	No. of Votes	% of Votes	No of Person	No. of Votes	% of Votes	Total Voting	Favour (in % )	Against (In %)
1	Promoters and Promoters Group	E-Voting	10717000	0	8	10717000	58.86%	0	0	0.00%	10717000	58.86%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
2	Public (Institution)	E-Voting	0	0	0	0	0.00%	0	0	0.00%	0	0.00%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
3	Public (Non Institution)	E-Voting	7492000	0	14	7492000	41.14%	0	0	0.00%	7492000	41.14%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
4	Total Voting	E-Voting	18209000	0	22	18209000	100.00%	0	0	0.00%	18209000	100.00%	0.0000%
		Ballot paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
<b>Grand Total</b>			<b>18209000</b>	<b>0</b>	<b>22</b>	<b>18209000</b>	<b>100.00%</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>18209000</b>	<b>100.00%</b>	<b>0.00%</b>



Type of Resolution	Ordinary Resolution	Resolution Number	3 (Three)
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Short Content of Resolution	To decide about the appointment of Statutory Auditors and fix their remuneration and in this regard
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Sr. No.	Promoters/ Promoters Group/ Public	Mode of Voting	Total Voting	Invalid Votes	FAVOUR			AGAINST			AGREEGATE		
					No of Person	No. of Votes	% of Votes	No of Person	No. of Votes	% of Votes	Total Voting	Favour (in %)	Against (In %)
1	Promoters and Promoters Group	E-Voting	10717000	0	8	10717000	58.86%	0	0	0.00%	10717000	58.86%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
2	Public (Institution)	E-Voting	0	0	0	0	0.00%	0	0	0.00%	0	0.00%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
3	Public (Non Institution)	E-Voting	7492000	0	13	7486000	41.11%	1	6000	0.03%	7492000	41.11%	0.0330%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
4	Total Voting	E-Voting	18209000	0	21	18203000	99.97%	1	6000	0.03%	18209000	99.97%	0.0330%
		Ballot paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
<b>Grand Total</b>			<b>18209000</b>	<b>0</b>	<b>21</b>	<b>18203000</b>	<b>99.97%</b>	<b>1</b>	<b>6000</b>	<b>0.03%</b>	<b>18209000</b>	<b>99.97%</b>	<b>0.03%</b>



Type of Resolution	Ordinary Resolution	Resolution Number	4 (Four)
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Short Content of Resolution	Approval of Payment to Cost Auditor
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Sr. No.	Promoters/ Promoters Group/ Public	Mode of Voting	Total Voting	Invalid Votes	FAVOUR			AGAINST			AGREEGATE		
					No of Person	No. of Votes	% of Votes	No of Person	No. of Votes	% of Votes	Total Voting	Favour (in % )	Against (In %)
1	Promoters and Promoters Group	E-Voting	10717000	0	8	10717000	58.86%	0	0	0.00%	10717000	58.86%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
2	Public (Institution)	E-Voting	0	0	0	0	0.00%	0	0	0.00%	0	0.00%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
3	Public (Non Institution)	E-Voting	7492000	0	14	7492000	41.14%	0	0	0.00%	7492000	41.14%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
4	Total Voting	E-Voting	18209000	0	22	18209000	100.00%	0	0	0.00%	18209000	100.00%	0.0000%
		Ballot paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
<b>Grand Total</b>			<b>18209000</b>	<b>0</b>	<b>22</b>	<b>18209000</b>	<b>100.00%</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>18209000</b>	<b>100.00%</b>	<b>0.00%</b>



Type of Resolution	Special Resolution	Resolution Number	5 (Five)
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Short Content of Resolution	Appointment of Mr. Amit Vallabhbhai Gadhiya (DIN: 06604671) as Managing director and approval of remuneration under section 196 and 197 read with schedule V of the companies act, 2013
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Sr. No.	Promoters/ Promoters Group/ Public	Mode of Voting	Total Voting	Invalid Votes	FAVOUR			AGAINST			AGREEGATE		
					No of Person	No. of Votes	% of Votes	No of Person	No. of Votes	% of Votes	Total Voting	Favour (in %)	Against (In %)
1	Promoters and Promoters Group	E-Voting	10717000	0	8	10717000	58.86%	0	0	0.00%	10717000	58.86%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
2	Public (Institution)	E-Voting	0	0	0	0	0.00%	0	0	0.00%	0	0.00%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
3	Public (Non Institution)	E-Voting	7492000	0	13	7486000	41.11%	1	6000	0.03%	7492000	41.11%	0.0330%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
4	Total Voting	E-Voting	18209000	0	21	18203000	99.97%	1	6000	0.03%	18209000	99.97%	0.0000%
		Ballot paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
<b>Grand Total</b>			<b>18209000</b>	<b>0</b>	<b>21</b>	<b>18203000</b>	<b>99.97%</b>	<b>1</b>	<b>6000</b>	<b>0.03%</b>	<b>18209000</b>	<b>99.97%</b>	<b>0.03%</b>



Type of Resolution	Special Resolution	Resolution Number	6 (Six)
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Short Content of Resolution	Appointment of Mr. Harikrushna Shamjibhai Chauhan (DIN: 07710106) as chairman cum whole time director and approval of remuneration under section 196 and 197 read with schedule v of the companies act, 2013
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Sr. No.	Promoters/ Promoters Group/ Public	Mode of Voting	Total Voting	Invalid Votes	FAVOUR			AGAINST			AGREEGATE		
					No of Person	No. of Votes	% of Votes	No of Person	No. of Votes	% of Votes	Total Voting	Favour (in % )	Against (In %)
1	Promoters and Promoters Group	E-Voting	10717000	0	12	10717000	58.86%	0	0	0.00%	10717000	58.86%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
2	Public (Institution)	E-Voting	0	0	0	0	0.00%	0	0	0.00%	0	0.00%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
3	Public (Non Institution)	E-Voting	7492000	0	0	7486000	41.11%	1	6000	0.03%	7492000	41.11%	0.0330%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
4	Total Voting	E-Voting	18209000	0	12	18203000	99.97%	1	6000	0.03%	18209000	99.97%	0.0000%
		Ballot paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
<b>Grand Total</b>			<b>18209000</b>	<b>0</b>	<b>12</b>	<b>18203000</b>	<b>99.97%</b>	<b>1</b>	<b>6000</b>	<b>0.03%</b>	<b>18209000</b>	<b>99.97%</b>	<b>0.03%</b>



Type of Resolution	Special Resolution	Resolution Number	7 (Seven)
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Short Content of Resolution	Appointment of Mr. Parshotam Lakhabhai Vasoya (DIN: 09229252) as an Independent director
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Sr. No.	Promoters/ Promoters Group/ Public	Mode of Voting	Total Voting	Invalid Votes	FAVOUR			AGAINST			AGREEGATE		
					No of Person	No. of Votes	% of Votes	No of Person	No. of Votes	% of Votes	Total Voting	Favour (in % )	Against (In %)
1	Promoters and Promoters Group	E-Voting	10717000	0	12	10717000	58.86%	0	0	0.00%	10717000	58.86%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
2	Public (Institution)	E-Voting	0	0	0	0	0.00%	0	0	0.00%	0	0.00%	0.0000%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
3	Public (Non Institution)	E-Voting	7492000	0	0	7486000	41.11%	1	6000	0.03%	7492000	41.11%	0.0330%
		Ballot Paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
4	Total Voting	E-Voting	18209000	0	12	18203000	99.97%	1	6000	0.03%	18209000	99.97%	0.0000%
		Ballot paper	0	0	0	0	0.00%	0	0	0.00%			
		Postal Ballot	0	0	0	0	0.00%	0	0	0.00%			
<b>Grand Total</b>			<b>18209000</b>	<b>0</b>	<b>12</b>	<b>18203000</b>	<b>99.97%</b>	<b>1</b>	<b>6000</b>	<b>0.03%</b>	<b>18209000</b>	<b>99.97%</b>	<b>0.03%</b>

Date 30/09/2021



PIYUSH JETHVA  
PRACTISING COMPANY SECRETARY  
C P NO. 5452 FCS 6377  
UDIN: F006377C001051630  
Peer Review Certificate Number: 1333/2021