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## इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

### Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

### Investor Relations Cell

IRC/ 34 /2019-20

01.07.2019

The Senior General Manager  
Dept. of Corporate Services  
**BSE Limited**  
Floor 1, P J Towers, Dalal Street  
**Mumbai – 400 001**

The Vice President  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
**Mumbai 400 051**

Dear Sir/Madam,

### Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR) – Change in Directors

This is to inform that vide Ministry of Finance, Government of India Notification F.No.4/4/2018-BO.I dated 15.04.2019 Shri Karnam Sekar, Officer on Special Duty and Whole Time Director of the Bank has been appointed as MD & CEO of Indian Overseas Bank (IOB), with effect from 1.07.2019 till his superannuation ie. 30.06.2020 or until further orders, whichever is earlier.

In this regard, we enclose a brief profile of Shri Karnam Sekar.

The above information pursuant to Regulation 30 of SEBI (LODR) may be taken on record.

Thanking you,

Yours faithfully,

**Radha Venkatakrishnan**  
**General Manager & CFO**





**INDIAN OVERSEAS BANK**

### **Brief Profile of Mr. Karnam Sekar**

Mr. Karnam Sekar has taken over the charge of Managing Director & Chief Executive Officer in Indian Overseas Bank with effect from 01.07.2019. He was appointed as an Officer on Special Duty and Whole Time Director in IOB from 01.04.2019 till the time of taking over charge as MD & CEO on 01.07.2019. Prior to his joining as Officer on Special Duty and Whole Time Director in IOB on 01.04.2019, he was MD & CEO in Dena Bank from 21.09.2018. Prior to that, he was Deputy Managing Director and Chief Credit Officer in State Bank of India heading its Highest Credit Committee.

Mr. Sekar joined State Bank of India as Probationary officer on 9th December, 1983. His experience in SBI has been in Credit & Branch Operations. He worked in various geographies including the North Eastern part of the Country. His earlier assignments include, the Branch Manager of the Corporate Accounts Group Branch, Mumbai (which was the largest Branch in the Bank in terms of the volume of business), and Manager (Treasury) at SBI Johannesburg, South Africa. Before his elevation as Deputy Managing Director in SBI, he was working as Chief General Manager in Lucknow Circle which has more than 1600 Branches, and more than 16000 employees.

