



SpiceJet Limited
319 Udyog Vihar, Phase-IV,
Gurugram 122016, Haryana, India.
Tel: + 91 124 3913939
Fax: + 91 124 3913844

January 26, 2024

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Allotment of first tranche of equity shares and warrants on preferential basis

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on January 25, 2024, has, *inter-alia*, considered and approved following items:

- (a) Allotment of first tranche of 5,55,00,000 equity shares of the face value of Rs.10 each at an issue price of Rs.50 each on preferential basis to persons mentioned in “**Annexure – A**” attached herewith under non-promoter category.
- (b) Allotment of first tranche of 9,33,00,000 warrants, having option to apply for and be allotted equivalent number of equity shares of the face value of Rs.10 each at an issue price of Rs.50 each on preferential basis to persons mentioned in “**Annexure – B**” attached herewith under non-promoter category.
- (c) Seek additional time from competent authority to allot further equity shares and warrants under the ongoing preferential issue as approved by the shareholders of the Company on January 10, 2024.

A press release in this regard titled as “*SpiceJet completes first tranche of capital infusion aggregating to Rs.744 crore*” is also attached herewith.

This is for your information and further dissemination.

Thanking you,

Yours truly,
For SpiceJet Limited

Chandan Sand
Sr. VP (Legal) & Company Secretary

Encl.: As above



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Annexure – A

List of Allottees for Equity Shares

S. No.	Name	No. of Equity Shares
1.	All Trade Consultants Private Limited	40,00,000
2.	Amar Alliance Securities Private Limited	10,00,000
3.	Anant Aggarwal	5,00,000
4.	Ananthkrishna Subramanian Iyer	5,00,000
5.	Anju Gupta	5,00,000
6.	Anuj Premkumar Agarwal HUF	5,00,000
7.	Arjun Juneja	10,00,000
8.	Ashibhadarsh Ventures Private Limited	50,00,000
9.	Ashwin Mehta HUF	5,00,000
10.	Bhavana Holdings Private Limited	8,00,000
11.	Biz Secure Labs Private Limited	5,00,000
12.	Divyanshu Aggarwal	10,00,000
13.	Glaxo Finance Private Limited	11,00,000
14.	Griebs Comosales LLP	10,00,000
15.	Harit Exports Private Limited	5,00,000
16.	Hello Money Advisors LLP	10,00,000
17.	Indrasinh Sajubha Zala	5,00,000
18.	Intech Technology DMCC	20,00,000
19.	Jehangir Homi Mehta	5,00,000
20.	Kapil Garg	10,00,000
21.	Ketan P Kamdar	5,00,000
22.	KIFS International LLP	30,00,000
23.	Kirti Rungta	2,00,000
24.	Kollagunta Sreenivasan Gopaldaswamy	5,00,000
25.	LKP Finance Limited	10,00,000
26.	Martina Developers and Fincon Private Limited	2,00,000
27.	Monika Garware	20,00,000
28.	Morde Foods Private Limited	20,00,000
29.	Mridul Das	5,00,000
30.	N Ravichandran	5,00,000
31.	Navin Mahavirprasad Dalmia	5,00,000
32.	Nexta Enterprises LLP	10,00,000
33.	Nexus Global Opportunities Fund	5,00,000
34.	Om Apex Investment Services Private Limited	5,00,000
35.	Prabhudas Lilladher Advisory Services Private Limited	5,00,000
36.	Priya	5,00,000
37.	R. Shankari	5,00,000
38.	Raghav Investment Private Limited	40,00,000
39.	Rajesh K Patel	5,00,000

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S. No.	Name	No. of Equity Shares
40.	Rakesh Gupta	5,00,000
41.	Rashi Fincorp Limited	5,00,000
42.	Resonance Opportunities Fund	10,00,000
43.	Ridhi Vincom Private Limited	15,00,000
44.	Rohit Agrawal	5,00,000
45.	Ruhina Sharma	5,00,000
46.	Saloni Jesal Shah	20,00,000
47.	Sanjiv Shyam Kela	5,00,000
48.	Shalini Chandrakant Morde	10,00,000
49.	Shree Shyam Enterprises through Shakuntla Jain	5,00,000
50.	Shree Shyam Investments through Megha Bhuwania	12,00,000
51.	Vanaja Sundar Iyer	20,00,000
52.	Vikasa India EIF I Fund - Share Class P	5,00,000
53.	Viney Parkash Aggarwal	5,00,000
54.	Vishal Nitin Sampat	5,00,000
Total		5,55,00,000



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Annexure – B

List of Allottees for Warrants

S. No.	Name	No. of Warrants
1.	Elara India Opportunities Fund Limited	8,33,00,000
2.	Silver Stallion Limited	1,00,00,000
Total		9,33,00,000



SpiceJet Completes First Tranche of Capital Infusion Aggregating to INR 744 Crore

Gurugram, January 26, 2024: SpiceJet Ltd. has allotted shares and warrants totalling INR 744 Crore on a preferential basis in the first tranche.

On January 25, 2024, the Company's Board of Directors approved the allotment of 5.55 Crore equity shares on a preferential basis to 54 subscribers. Additionally, the Board approved the allotment of 9.33 Crore warrants, offering the option to apply for and be allotted an equivalent number of equity shares, on a preferential basis to Elara India Opportunities Fund Limited and Silver Stallion Limited.

SpiceJet is due to complete another tranche of equity/warrants raise from remaining subscribers and has requested additional time from the competent authority to complete the process under the ongoing preferential issue, as approved by the shareholders of the Company on January 10, 2024.

The extension is necessitated on account of limited banking days arising from long weekends during the intervening period.

Ajay Singh, Chairman and Managing Director of SpiceJet, said, "We are pleased with the completion of the first tranche of our preferential allotment, which demonstrates the confidence of investors in SpiceJet's growth prospects and we remain committed to completing the further allotment process progressively. The fund infusion will open new avenues for SpiceJet, resulting in a more cash-efficient operation, expanded fleet and network."

About SpiceJet:

SpiceJet is India's favourite airline that has made flying affordable for more Indians than ever before. SpiceJet is an IATA-IOSA certified airline that operates a fleet of Boeing 737s, Q-400s & freighters and is the country's largest regional player operating multiple daily flights under UDAN or the Regional Connectivity Scheme. The majority of the airline's fleet offers SpiceMax, the most spacious economy class seating in India.

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