

ENBEE TRADE AND FINANCE LIMITED

Regd. Office: B4 / C5 Gods Gift CHS Ltd, N M Joshi Marg, Lower Parel, Mumbai 400013

Ph: 022- 79692512, Email: enbeetrade@gmail.com

CIN No: L50100MH1985PLC036945

May 27, 2024

**To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001**

Scrip code: 512441

Subject: Outcome of Board Meeting pursuant to Regulations 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30(6), 31A(8) and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held on Monday, May 27, 2024, at N.M Joshi Marg, lower Parel, Mumbai- 400013 to inter alia transact the following business:-

1. Upon the recommendation from the Audit Committee have approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2024, along with the Limited Review Report as on that date.

Further, the Company confirms that as per the Company's Code of Conduct for Prohibition of Insider Trading adopted pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company remains closed for the Company's Directors/ designated persons associated with the Company from Monday, April 01, 2024 till the close of trading hours on Wednesday, May 29, 2024.

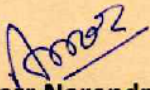
The Board meeting commenced at 6 P.M. and concluded at 6.30 P.M.

Request you to kindly take this letter on record and acknowledge the receipt.

We are hereby enclosing the Audited Financial Results along with the Limited Review Report for the quarter and year ended March 31, 2024.

Thanking You

Yours Sincerely,
For ENBEE TRADE AND FINANCE LIMITED


Amarr Narendra Galla
Managing Director
DIN: 07138963



Independent Auditors' Report on the audit of the annual financial results pursuant to Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors

ENBEE Trade & Finance Ltd

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying Statement of annual financial results of ENBEE Trade & Finance Ltd (the "Company") for the quarter and the year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to explanations give to us, the Statement:

- i. is presented in accordance with requirements of Regulation 33 of Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, the circular, guidelines and the directions issued by RBI from time to time ("RBI guidelines") to the extent applicable and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2024.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors Responsibilities for the Financial Results

These annual financial results have been prepared on the basis of the audited annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We reported that the figures for the quarter ended March 31, 2024 represent the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to December 31, 2023 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of above matter.

For Ambavat Jain & Associate LLP

Chartered Accountants

Firm Registration No.: 109681W

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Ashish J Jain

Partner

Membership No:111829

UDIN: 24111829BKCBVM7800

Place: Mumbai

Date: 27/05/2024

Statement of Assets & Liabilities

| Particulars | As at March 31, 2024 | As at March 31, 2023 |
|---|-------------------------|-------------------------|
| ASSETS | | |
| FINANCIAL ASSETS | | |
| Cash and cash equivalents | 1.23 | 3.26 |
| Loans | 6,124.50 | 3,565.06 |
| Other Financial assets | 15.51 | 18.88 |
| | 6,141.24 | 3,587.20 |
| NON-FINANCIAL ASSETS | | |
| Current tax assets (Net) | | |
| Deferred tax Assets (Net) | 121.01 | 35.86 |
| Property, Plant and Equipment | 151.44 | 62.49 |
| | 272.45 | 98.35 |
| Total Assets | 6,413.69 | 3,685.55 |
| LIABILITIES AND EQUITY | | |
| A. LIABILITIES | | |
| FINANCIAL LIABILITIES | | |
| Borrowings (Other than Debt Securities) | 3,131.02 | 2,490.00 |
| Other financial liabilities | 52.06 | 65.37 |
| | 3,183.08 | 2,555.37 |
| NON-FINANCIAL LIABILITIES | | |
| Other Non-financial liabilities | 105.43 | 58.20 |
| Current tax liabilities (Net) | 66.32 | 11.24 |
| | 171.75 | 69.44 |
| B. EQUITY | | |
| Equity Share capital | 1,432.39 | 160.01 |
| Other Equity | 1,626.46 | 900.73 |
| | 3,058.86 | 1,060.74 |
| TOTAL LIABILITIES AND EQUITY | 6,413.69 | 3,685.55 |

As per our report of even date attached

For Ambavat Jain & Associates LLP

Chartered Accountants

Firm's Registration No.: 109681W

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Ashish J Jain

Partner

Membership No:111829

Mumbai: 27/05/2024

UDIN : 24111829BKCBVM7800



For and on behalf of the
 Board of Directors of
 Enbee Trade and Finance Limited

Amarr

Amarr Narendra Galla

Managing Director

DIN: 07138963

Mumbai: 27/05/2024



Meyhu

Chief Financial Officer

Mumbai: 27/05/2024

ENBEE TRADE AND FINANCE LIMITED

CIN No: L50100MH1985PLC036945

B4/C5, Gods Gift Chs Ltd, N M Joshi Marg, Lower Parel, Mumbai - 400013

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED

| Particulars | Quarter Ended 31 March 2024 (Audited) | Quarter Ended 31 December 2023 (Unaudited) | Quarter Ended 31 March 2023 (Audited) | Year Ended 31 March 2024 (Audited) | Year Ended 31 March 2023 (Audited) |
|---|---|--|---|--|--|
| A. REVENUE FROM OPERATION | | | | | |
| Interest Income | 352.030 | 217.91 | 216.18 | 1,025.300 | 486.72 |
| | 352.030 | 217.91 | 216.18 | 1,025.30 | 486.72 |
| B. OTHER INCOME | (0.010) | 0.08 | 19.12 | 0.22 | - |
| Total Revenue | 352.020 | 217.99 | 235.30 | 1,025.520 | 486.72 |
| EXPENSES: | | | | | |
| Employee Benefits Expense | 52.749 | 61.49 | 47.52 | 223.100 | 209.01 |
| Finance Cost | 63.111 | 27.68 | 57.69 | 174.220 | 138.20 |
| Impairment of Financial Instrument (ECL) | 126.548 | 175.72 | 75.41 | 278.410 | 75.41 |
| Depreciation, Amortisation, Impairment | 36.846 | 1.09 | 6.17 | 74.200 | 6.17 |
| Other Expenses | 23.302 | 25.46 | 14.20 | 58.020 | 34.34 |
| Total Expenses | 302.556 | 291.45 | 201.00 | 807.950 | 463.13 |
| Profit before Extra Ordinary Items | 49.464 | (73.46) | 34.30 | 217.570 | 23.59 |
| Extra Ordinary Items | - | - | - | - | - |
| Profit before Tax | 49.464 | (73.46) | 34.30 | 217.570 | 23.59 |
| Less: Tax Expense: | (43.410) | 40.00 | 5.49 | 57.390 | 5.36 |
| Profit for the Year | 92.884 | (113.46) | 28.81 | 160.180 | 18.23 |
| Other Comprehensive Income for the year, net of tax | - | - | - | - | - |
| Total Comprehensive Income for the year Net of Tax | 92.884 | (113.46) | 28.81 | 160.180 | 18.23 |
| Profit for the year | | | | | |
| Attributable to: | | | | | |
| Equity holders of the parent | | | | | |
| Non-controlling interests | | | | | |
| Total Comprehensive Income for the year | | | | | |
| Attributable to: | | | | | |
| Equity holders of the parent | | | | | |
| Non-controlling interests | | | | | |
| Basic & Diluted Earning per Equity Share [EPS] | | | | | |
| Basic | 0.648 | (0.79) | 1.80 | 1.118 | 1.14 |
| Diluted | 0.648 | (0.79) | 1.80 | 1.118 | 1.14 |
| Paid-up Equity Share capital(Face Value Rs.10/-) | 1,432.390 | 1,432.39 | 160.01 | 1,432.390 | 160.01 |

Significant accounting policies

Notes

- The above audited results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 27th May, 2024.
- The above financial results for the quarter ended on March 31, 2024 have been drawn from financial statements prepared in accordance with Indian Accounting Standards 34 on 'Interim Financial Reporting'.
- The financial results for the quarter ended March 31, 2024 have been arrived at after considering necessary provisions for expected credit losses.
- The company is operating under one segment hence segment reporting is not required.
- The above Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The same is available on stock exchange website i.e. (www.bseindia.com) and also at the Company's website viz www.enbeetrade.com.
- Previous period figures have been regrouped/ reclassified wherever necessary.

As per our report of even date attached

For Ambavat Jain & Associates LLP
Chartered Accountants

Firm's Registration No.: 109681W

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JAYANTIL JAIN
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2023/20

Ashish J Jain
Partner

Membership No.: 111829

Mumbai: 27/05/2024

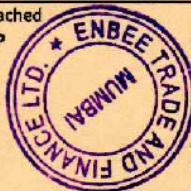
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For and on behalf of the Board of Directors of
Enbee Trade and Finance Limited

Amarr Narendra Galla
Managing Director
DIN: 07138963

Mumbai: 27/05/2024

Meysul
Chief Financial Officer
Mumbai: 27/05/2024



ENBEE TRADE AND FINANCE LIMITED

CIN No: L50100MH1985PLC036945

B4/C5, Gods Gift Chs Ltd, N M Joshi Marg, Lower Parel, Mumbai - 400013

Statement of Cash Flow

(Currency: INR in Lakhs)

| | Particulars | For the year ended 31 March 2024 | For the year ended 31 March 2023 |
|----------|--|-------------------------------------|-------------------------------------|
| A | Cash flow from operating activities | | |
| | Net Profit before Taxation | 217.57 | 23.59 |
| | Adjustments for: Add / (Less) | | |
| | Depreciation Expense | 74.20 | 6.17 |
| | Interest on Financial Instruments | 0.22 | 40.13 |
| | Finance Cost | 2.54 | 2.18 |
| | Impairment Provision per ECL | 278.41 | (75.41) |
| | | 572.94 | (3.34) |
| | Operating Profit Before Working Capital Changes | | |
| | Adjustments for: | | |
| | Cash flow from borrowings & other Financial Liabilities | 641.02 | 1,425.00 |
| | (Increase)/ Decrease in Short term Loans and Advances | - | (2.18) |
| | (Increase)/ Decrease in Loans and Advances | (2,834.47) | (1,352.45) |
| | Increase/ (Decrease) in Current Liabilities | (14.78) | 56.77 |
| | Cash Generated from Operations | (1,635.29) | 123.80 |
| | Less: Direct Taxes (Net) | (39.88) | (56.29) |
| | Net Cash from Operating Activities | (1,675.17) | 67.51 |
| B | Cash Flow from Investing Activities: | | |
| | Purchase of Fixed Assets / Recognition of ROU Asset | (164.80) | (68.61) |
| | Net Cash Flow from Investing Activities (B) | (164.80) | (68.61) |
| C | Cash Flow from Financial Activities: | | |
| | Increase in Share Capital | 1,908.58 | |
| | Share Issue Exp | (70.63) | |
| | Net Cash Flow from Financing Activities (C) | 1,837.94 | - |
| | Net increase in cash and cash equivalents (A+B+C) | (2.03) | (1.10) |
| | Opening Balance of Cash & Cash Equivalents | 3.26 | 4.36 |
| | Closing Balance of Cash & Cash Equivalents | 1.23 | 3.26 |
| | Net Inflow | (2.03) | (1.10) |

Note:

- 1 Cash and cash equivalents comprise of cash on hand and balances with
- 2 Cash flows arising on account of taxes on income are not specifically
- 3 Previous year's figures have been regrouped, wherever necessary to
- 4 Figures in brackets represent outflow
- 5 The above Restated Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS - 7 Statement

As per our report of even date attached

For Ambavat Jain & Associates LLP

Chartered Accountants

Firm's Registration No.: 109681W

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Ashish J Jain

Partner

Membership No: 111829

Mumbai: 27/05/2024

UDIN : 24111829BKCBVM7800



For and on behalf of the Board
Enbee Trade and Finance Limit

Amarr
Amarr Narendra Galla
Managing Director

DIN: 07138963

Mumbai: 27/05/2024

Meghna
Chief Financial Officer
Mumbai: 27/05/2024