

Ref: MIL/BSE/NSE/23

Date: September 11, 2023

The Manager Corporate Relationship Department BSE Limited 1st Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400001	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
BSE Security Code: 539400	NSE Symbol: MALLCOM

Dear Sir/Madam,

Sub: Outcome of the 39th Annual General Meeting of the Company

The 39th Annual General Meeting (“AGM”) of the Members of Mallcom (India) Ltd was held today on Monday, the 11th day of September, 2023 at 11:30 A.M.(IST), through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).

We hereby wish to inform you that the Ordinary and the Special Businesses as listed in the Notice of the AGM dated August 07, 2023 have been approved with requisite majority at the AGM today and the details of the said businesses along with the profile of the Directors appointed/re-appointed at the AGM are given in the said Notice.

In terms of the provisions of the Companies Act, 2013 (as amended) and Rules made thereunder read with the provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended) (“Listing Regulations”), the Company has provided remote e-voting. Mrs. Rakhi Dasgupta, Company Secretary in Practice, of M/s. Rakhi Dasgupta & Associates, Company Secretaries was appointed as the Scrutinizer to scrutinize the remote e-voting in a fair and transparent manner.

In this regard, we are enclosing herewith the following:

- 1) The summary of the proceedings of the AGM pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (**Annexure I**).

The Consolidated Scrutinizer’s Report on the remote E-voting and Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 will be submitted separately within the prescribed time.

This is for your information and record.

Thanking You,

Yours faithfully,

For MALLCOM (INDIA) LTD

Shalini Ojha

Company Secretary & Compliance Officer

Encl.: a/a



SUMMARY OF THE PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING (AGM) OF MALLCOM (INDIA) LTD HELD ON MONDAY, 11TH SEPTEMBER 2023

In compliance with the General Circulars No. 14/2020, No. 17/2020, No. 20/2020, No. 02/2021, 19/2021, 21/2021, No. 2/2022 and 10/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022 and December 28, 2022 respectively (hereinafter, collectively referred as the “MCA Circulars”) read with the SEBI Circulars No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, No. SEBI/HO/CFD/CMD2/CIR/P/2021/11, No. SEBI/HO/CFD/CMD2/ CIR/P/2022/62 and No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023 respectively, the 39th AGM was duly convened and held on Monday, September 11, 2023 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), which commenced at 11:30 A.M. (IST) and concluded at 13.12 P.M. (IST) (including the time allowed for e-Voting during the AGM).

Ms. Shalini Ojha, Company Secretary, welcomed the Members attending the AGM and briefed about the guidelines to be followed during the Meeting for shareholders and registered speakers. Mr. Ajay Kumar Mall, Chairman of the Board of Directors of the Company, greeted the Members and chaired the proceedings at the AGM. As the requisite quorum was present, the Chairman called the Meeting to order. Thereafter, the Company Secretary introduced other directors who joined the Meeting from various locations. All the directors including the respective Chairpersons of various Committees were also present at the AGM.

The representative of M/s. S. K. Singhania & Co, the Statutory Auditors and M/s. Rakhi Dasgupta & Associates, Secretarial Auditor for the year 2022-23 were also present at the Meeting.

Total 70 Members attended the AGM as per the records of the attendance.

The Chairman then delivered his speech, highlighting, inter alia, the Key developments of the Company for the year 2022-23, covering CSR initiatives, financial performance and key focus areas and other initiatives of the Company.

The Company Secretary thereafter informed that the Company had engaged the services of National Securities Depository Limited (NSDL) to provide remote e-voting facility which commenced on Friday, September 08, 2023 (09:00 A.M. IST) and ended on Sunday, September 10, 2023 (5:00 P.M. IST) and e-voting facility during the AGM to all the eligible Members to enable them to cast their votes electronically in respect of the businesses transacted at the Meeting. The facility for voting at the Meeting through e-Voting System provided by National Securities Depository Limited (NSDL) was made available to Members who had not cast their vote by remote e-Voting prior to the Meeting and were attending the Meeting.

Thereafter, the Notice dated August 07, 2023 convening the 39th AGM (the “Notice”) was taken as read with the consent of the Members present. The Company Secretary mentioned that there were no qualifications, observations or other remarks made by the Auditors in their Report on the Financial Statements (both Standalone and Consolidated) or by the Secretarial Auditor in her Secretarial Audit Report for the financial year ended March 31, 2023 which may have any adverse effect on the functioning of the Company. Hence, the Auditors’ Report on the Financial Statement and the Secretarial Audit Report were not required to be read.

Thereafter, the resolutions were tabled at the Meeting and the objectives and implications thereof, of each item of businesses as applicable were explained for consideration by the shareholders. The Company Secretary invited the



Shareholders who had registered themselves as Speakers and were attending the Meeting through VC / OAVM, to put forward their queries / feedback, if any, on the Reports and Financial Statements of the Company for the financial year ended March 31, 2023 and/or on the Agenda Items as contained in the Notice. The Company Secretary invited the Members to raise questions and clarifications were provided by the Mr. Ajay Kumar Mall (Chairman), Mr. Giriraj Mall(Executive Director), Mr. Shyam Sundar Agrawal (CFO) and Mr. Rohit Mall(General Manager) to the queries raised by the members.

The voting rights of the Members were reckoned based on the number of shares held by them as on the '**cut-off**' date **i.e., Monday, September 04, 2023** by CS Rakhi Dasgupta of M/s. Rakhi Dasgupta & Associates, Practicing Company Secretary, Kolkata, (Membership No.: ACS-28739 and C.P. No. 20354), Kolkata, who was appointed for the purpose of scrutinizing the process of remote e-voting and e-voting during the Meeting in a fair and transparent manner.

Thereafter, the following businesses as set out in the Notice dated August 07, 2023 convening the AGM were transacted:

Sl.No.	Particulars
ORDINARY BUSINESS (Ordinary Resolutions)	
1.	Adoption of Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2023, together with the reports of Auditors thereon and Board of Directors.
2.	Declaration of Dividend of Rs.3/- per equity share (i.e. 30%) of Rs. 10/- each, fully paid-up for the financial year ended March 31, 2023, as recommended by the Board.
3.	To appoint a Director in place of Mr. Ajay Kumar Mall (DIN 00470184), who retires by rotation and being eligible, offers himself for re-appointment.
SPECIAL BUSINESS (Ordinary/Special Resolution)	
4.	To re-appoint Mr. Ajay Kumar Mall (DIN: 00470184) as Chairman, Managing Director and CEO of the Company (Ordinary Resolution)
5.	To approve payment of remuneration to Mr. Ajay Kumar Mall (DIN: 00470184) as Chairman, Managing Director & CEO of the Company (Special Resolution)





The Company Secretary informed the members that the e-voting facility was kept open for the next 15 minutes to enable the Members to cast their votes. She further informed the Members that the consolidated e-voting results will be declared as per the details given in the Notice and concluded the proceedings of the Meeting. Mr. Rohit Mall ended the meeting with a vote of thanks to the Chair after thanking the Directors and the Shareholders for joining the Meeting.

The Meeting was concluded at 13.12 P.M with a vote of thanks to the Chairman.

**Thanking You,
Yours Faithfully**

For Mallcom (India) Ltd

**SHALINI OJHA
(Company Secretary & Compliance Officer)**

