

JUPITER WAGONS LIMITED
(formerly known as Commercial Engineers & Body Builders Co Limited)
(CIN No – L28100MP1979PLC049375)

Date –15 May 2023

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Security Code: **533272**

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.
NSE Symbol: **JWL**

Dear Sir/ Madam,

Sub: Press / Media Release – Jupiter Wagons Limited Raises ~Rs. 125 crores Through Qualified Institutional Placement

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”) read with SEBI circular dated September 09, 2015, bearing reference no. CIR/ CFD/ CMD/ 4/ 2015 (“Disclosure Circular”).

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release, to be issued by the Company.

This is for your information and record

Please acknowledge receipt.

Thanking You

Yours Faithfully
For Jupiter Wagons Limited
(formerly Commercial Engineers & Body Builders Co Limited)

Deepesh Kedia
Digitally signed
by Deepesh Kedia
Date: 2023.05.15
22:33:03 +05'30'

Deepesh Kedia
Company Secretary



Jupiter Wagons Limited Raises ~Rs. 125 crores Through Qualified Institutional Placement

National, 15th May 2023: Jupiter Wagons Limited (JWL), a leading provider of comprehensive mobility solutions encompassing rail, road, and marine transportation has successfully concluded the fund-raising exercise through Qualified Institutional Placement (QIP) for Rs. 125 crores. The QIP got an overwhelming response from investors like Tata Mutual Fund, Ananta Capital, ITI Mutual Fund, etc.

The funds raised through QIP will be utilized to accelerate Jupiter Wagons' growth and continue its journey as one of the fastest-growing companies in the mobility solution space with enhanced manufacturing capabilities. JWL aims to use the fund for the acquisition of Stone India, working capital optimisation, and other corporate purposes.

Mr. Vivek Lohia, Managing Director, JWL on the successful completion of the QIP said, *"We are ecstatic about the positive response we got in our QIP, which indicates the trust of institutional investors in JWL and its vision. Through this, we intend to improve the efficiency of our working capital, accelerate our growth trajectory through the planned acquisition and pursue other business objectives.*

The company has made its mark in railways through its diverse product portfolio and our entry into the commercial electric vehicle (CEV) business has further strengthened our position as an emerging leader in mobility solutions. We see huge potential in this segment and are hopeful that this will contribute significantly to the overall growth of the group. Working in tandem with the government's agenda on infrastructure development in railways and road, we are optimistic about being the preferred partner in achieving the goal."

The accomplishment of the QIP represents an important milestone for JWL reaffirming its position as the leading provider of complete mobility solutions and underscoring its commitment to contributing to the infrastructure segment.

Systematix Corporate Services Limited was the sole Book Running Lead Manager (BRLM) to the QIP.

About Jupiter Wagons Limited (www.jupiterwagons.com/) BSE: 533272; NSE: JWL)

Jupiter Wagons Limited is the flagship company of the Jupiter Wagons Group which is a leading enterprise that has been providing complete mobility solutions and has earned a rich legacy for more than four decades. Over the years, they have emerged almost as a one-stop solutions provider within the sector due to their flourishing bouquet of products and high-quality standards. Moreover, its foundation on robust technology reinforces its strength and status as one of the fastest growing within the industry. The company's current product portfolio consists of Wagons, Coupler, Draft Gear, Bogie, CMS Crossings, accessories for Passenger Coach (LHB), Metro Coach, Loco, along with applications-based load bodies for commercial vehicles and ISO containers. The company has entered the electric mobility market with the launch of 'Jupiter Electric Mobility' (JEM) focusing on commercial EV of small and medium capacity in the 4-wheel class. The company caters to an array of clients in sectors spanning Railways, Indian Defence, National & Multinational Wagon Leasing Companies, Construction Equipment & Heavy Vehicles Manufacturers, Municipal Corporations & Health-Care Sectors, Energy, Mining & Infrastructure and Logistics & Shipping companies. Jupiter manufacturing facilities are spread across 6 locations



in India namely Kolkata, Jamshedpur, Indore, and 4 places in Jabalpur. Jupiter Wagons Group has a group revenue of approximately Rs. 2000 crores.

They have association with Slovakian company Tatravagonka, and joint ventures with DAKO-CZ (Czech Republic), Kovis Proizvodna (Slovenia), and Talleres Alegria S.A (Spain),

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