

GARWARE SYNTHETICS LIMITED

MANISH TEXTILES INDUSTRIAL PREMISES OPPOSITE GOLDEN CHEMICAL,
PENKAR PADA MIRA ROAD THANE: 401104

CIN: L99999MH1969PLC014371; email: garware.synthetic@gmail.com

Date: 27th June, 2020

To,
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 514400

Dear Sir/Madam,

Sub: Non applicability of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018 - fund raising by issuance of debt securities by Large Entities

Dear Sir/Madam,

With reference to above SEBI Circular dated 26th November, 2018 in respect of fund raising by issuance of debt securities by large Corporate and disclosures and compliances thereof, we would like to inform you that our Company "Garware Synthetics Limited" does not fulfil the criteria specified in Para 2.2. of the abovementioned SEBI Circular as on 31.03.2020 and hence does not fall in the category of "Large Corporate" and cannot be considered as a Large Corporate for the year ended 31st March, 2020.

We request you to kindly take the same on record.

Yours faithfully,

For Garware Synthetics Limited

SD/-

Vrunda Mehta
Company Secretary
Mem. No.: A45695

Note:

In view of the lockdown due to COVID-19 pandemic we are submitting the document in "SD/- mode". However, we hereby wish to confirm that the above information is true and correct to our knowledge.