

Date: 21/06/2022

To

Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex- Bandra (E),
Mumbai-400051

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers, Rotunda Building,
Dalal Street, Fort
Mumbai- 400001

NSE Symbol: HITECH

Scrip Code: 543411

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 (6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that:

1. Mr. Arvind Kumar Bansal, Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company vide its communication dated 21st June, 2022 has resigned from his post. The Board of Directors in its meeting held on today i.e. on 21st June, 2022 has accepted his resignation and relieved him from his duties.
2. Further, the Board of Director has on the recommendation of Nomination and Remuneration Committee and approval of Audit Committee, approved the appointment of Mr. R N Maloo as an Executive Director & Group Chief Financial Officer (CFO) and designated as Key Managerial Personnel, CFO of the Company. The brief profile of Mr. R N Maloo and the required disclosure is enclosed herewith.

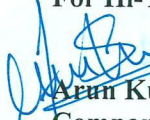
Also to inform you that as per Company's code of conduct to regulate, monitor and report trading by Designated Persons, framed pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, read with SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window for dealing in the securities of the Company will remain closed for insiders/ designated persons/ connected persons for 48 hrs. from this information.

Kindly take the above information on your record.

Thanking You,

Yours Faithfully,

For Hi-Tech Pipes Limited


Arun Kumar
Company Secretary & Compliance officer
Company Secretary

Encl: Encl.: A/a

Enclosure

Additional information pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No.	Particulars	Details of Change	
		Mr. R N MALOO	Mr. ARVIND BANSAL
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment	Resignation due to personal reason
2.	Date of appointment/cessation (as applicable) & terms of appointment	Date of Appointment- 21 st June, 2022	Date of Resignation: 21 st June, 2022
3.	Brief Profile (In case of appointment)	Annexure A	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of directors)	Not Applicable	Not Applicable

For HI-TECH PIPES LIMITED


Company Secretary

Annexure A

BRIEF PROFILE MR. R N MALOO

Mr. Maloo is a rank holder Chartered Accountant (CA) and having an experience of 33 years, He has served at a CFO positions in Steel Pipes, Textiles, FMEG, Real estate, and manufacturing sector with Surya Roshni Ltd., RSWM Ltd., Banswara Syntex Ltd and Parsvnath Developers Ltd. in addition to being partner with reputed CA firm- M/s Kalani & Co, Jaipur initially.

His strength lies in creating strong businesses by sound financial management, operational excellence, improving ROCE, investor's relationship and value creation for all the stakeholders by good governances and compliances. He is also having excellent exposure in direct and indirect taxation, EXIM and commercial matters as well as corporate affairs, etc. Being seasoned finance professional, he is well recognised and have high respect among Bankers, rating agencies, investors and business community.

During his tenure with Surya and RSWM, the businesses had grown three times with much higher profitability and multifold increase in market capitalization. He has handled finances of over Rs. 20,000 cr. from Banks and PE funds. He is a team player and believes in Management by Objective, backed by strong MIS on critical issues, proactive decision making & planning through monthly corporate review meetings on financial, commercial and taxation matters.

For HI-TECH PIPES LIMITED


Company Secretary