



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

☎: 91 (044) 66229000 • Fax: 91 (044) 66229011 / 66229012

E-mail: contact@hoec.com • Website: www.hoec.com CIN: L11100GJ1996PLC029880

September 27, 2023

By Online

The Listing Department National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited, 1st Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sir/Madam,

Sub: Outcome of 39th AGM held on September 27, 2023

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith brief proceedings of the 39th Annual General Meeting (AGM) of the Company held on Wednesday, September 27, 2023.

The e-voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted separately on declaration of voting results.

This is for your information & records.

Thanking you,

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

Deepika CS

Company Secretary

Encl: a/a

**SUMMARY OF PROCEEDINGS OF THE
39TH ANNUAL GENERAL MEETING OF HINDUSTAN OIL EXPLORATION COMPANY LIMITED**

The 39th Annual General Meeting (AGM) of the Company was held on Wednesday, September 27, 2023 at 10:30 a.m. through video conference and other audio visual means (VC). The meeting was held in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, various General Circulars issued by the Ministry of Corporate Affairs (MCA) and circulars issued by the Securities and Exchange Board of India (SEBI). The meeting commenced at 10:30 a.m. and concluded at 11.45 (Including the time allowed for e-voting at AGM).

S. No.	Particulars	Details
1.	Date of the AGM	27 September 2023
2.	Total number of shareholders as on Cut-off date	84,567
3.	No. of Shareholders (Public) present in the meeting either in person or through proxy:	Not applicable
4.	No. of Shareholders (Public) attended the meeting through Video Conferencing:	42

Mr. Vivek Rae chaired the meeting. The Chairman informed that this Annual General Meeting is being held through video conference in accordance with the circulars issued by the MCA and SEBI. He then requested the other Directors to introduce themselves. The requisite quorum being present, the Chairman called the meeting to order. All the Directors attended the meeting. The Chairman welcomed all shareholders and the auditors of the Company who joined over VC and delivered his speech.

The Notice of the meeting was taken as read. The Chairman informed that the Company had provided members the facility to cast their vote electronically on all resolutions set forth in the Notice. Members were informed that the Statutory Auditor's Report and the Secretarial Audit Report for the financial year 2022-23 were unqualified and taken as read.

The following items of business, as per the Notice of AGM, were transacted at the meeting.

Resolution No.	Resolution Title	Type of Resolution
1	To receive, consider and adopt: (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2023 together with the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2023 together with the reports of the Auditors thereon	Ordinary resolution
2	To appoint a director in place of Mr. Ramasamy Jeevanandam (DIN: 07046442) who retires by rotation and being eligible, offers himself for re-appointment	Ordinary resolution

3	Ratification of remuneration to Cost Auditor	Ordinary resolution
4	Appointment of Mr. Ramasamy Jeevanandam as Managing Director of the Company	Special resolution
5	Re-appointment of Mr. Vivek Rae as an Independent Director	Special resolution
6	To adopt a new set of Memorandum of Association (MoA) of the Company <i>(The Object clause of the MoA is proposed to be modified to include the scope for business avenues in new and renewable sources of energy, other than oil and gas and also the MoA is altered in accordance with the Companies Act, 2013.)</i>	Special resolution
7	To adopt a new set of Articles of Association (AoA) of the Company, as per Companies Act, 2013 <i>(The new set of AoA is based on Table - F of the Companies Act, 2013)</i>	Special resolution

Shareholders were provided with a facility to ask questions or express their views through VC on the aforesaid resolutions. Clarifications were provided to the queries raised by the members.

Chairman then informed that M/s S. Sandeep & Associates, Practicing Company Secretaries, has been appointed to supervise the e-voting process and authorized the Company Secretary to declare the voting results, intimate to the stock exchanges and place the same on the website of the Company.

The Chairman then thanked the members for their participation and announced formal closure of the proceedings of the 39th AGM of the Company.