



An ISO 9001 & ISO 13485 Certified Company

Date: March 29, 2022

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| To, BSE Limited ("BSE") , Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001. | To, National Stock Exchange of India Limited ("NSE") , "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. |
| BSE Scrip Code: 543399 | NSE Symbol: TARSONS |
| ISIN: INE144Z01023 | ISIN: INE144Z01023 |

Subject: Revision in Credit Rating of Tarsons Products Limited by CARE Ratings Limited

Dear Sir/Madam,

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that based on rating assessment undertaken by CARE Ratings Limited, the credit rating of the Company have been revised.

| NAME OF THE COMPANY | CREDIT RATING AGENCY | FACILITIES | EXISTING RATING | REVISED RATING | RATING ACTION |
|--------------------------|----------------------|----------------------------|-----------------|-----------------|---------------|
| Tarsons Products Limited | CARE Ratings Limited | Long Term Bank Facilities | - | CARE A+; Stable | Assigned |
| | | Long Term Bank Facilities | CARE A; Stable | CARE A+; Stable | Upgraded |
| | | Short Term Bank Facilities | - | CARE A1 | Assigned |

Enclosing the letter as received from CARE Rating Ltd.

Please take the above on records.

Yours faithfully,
For Tarson Products Limited,

Santosh Kumar Agarwal
(Company Secretary & Chief Financial Officer)
Mem No: A66093

No. CARE/KRO/RL/2021-22/2147

Shri Sanjive Sehgal

Director

Tarsons Products Limited

Martin Burn Business Park

9th Floor, Unit. No - 902, Plot.No - 3, Block - BP Sector - V, Salt Lake

Kolkata

West Bengal 700091

March 28, 2022

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY21 (Audited) and 9MFY22 (Unaudited), our Rating Committee has reviewed the following ratings:

| Facilities | Amount (Rs. crore) | Rating ¹ | Rating Action |
|----------------------------|--|---|---|
| Long Term Bank Facilities | 2.00 | CARE A+; Stable (Single A Plus; Outlook: Stable) | Assigned |
| Long Term Bank Facilities | 120.59 (Enhanced from 83.29) | CARE A+; Stable (Single A Plus; Outlook: Stable) | Revised from CARE A; Stable (Single A; Outlook: Stable) |
| Short Term Bank Facilities | 25.00 | CARE A1 (A One) | Assigned |
| Total Facilities | 147.59 (Rs. One Hundred Forty-Seven Crore and Fifty-Nine Lakhs Only) | | |