

August 31, 2021

The Secretary,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 531642

The Manager,  
Listing Department,  
The National Stock Exchange of India Limited,  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400051  
Scrip Symbol: MARICO

Dear Sir/Madam,

**Subject: Proceedings of the 33<sup>rd</sup> Annual General Meeting of the Company held on August 30, 2021**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III thereto, please find enclosed the summary of the proceedings of the 33<sup>rd</sup> Annual General Meeting of the Company held on Monday, August 30, 2021, at 11:00 a.m. (IST) through Video Conferencing/Other Audio-Visual Means.

Kindly take the same on record.

Thank you.

Yours faithfully,  
For **Marico Limited**

**Pawan Agrawal**  
**Chief Financial Officer**

Encl.: As above.

## SUMMARY OF THE PROCEEDINGS OF 33<sup>RD</sup> ANNUAL GENERAL MEETING OF MARICO LIMITED

Marico Limited (“the Company”) convened its 33<sup>rd</sup> Annual General Meeting (“33<sup>rd</sup> AGM” or “the meeting”) through the two way Video conferencing/Other Audio-Visual Means on Monday, August 30, 2021, at 11:00 a.m., in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Mr. Harsh Mariwala, the Chairman of the Board, presided over the meeting and welcomed the Members to the meeting.

The Chairman further stated that the Company had availed the services of Central Depository Services (India) Limited (“CDSL”) for conducting the meeting through Video Conferencing and webcast for enabling participation of the Members at the meeting, remote e-voting and e-voting during the meeting. The Chairman introduced the Board Members, Key Managerial Personnel, representative of the Statutory Auditors and Mr. Makarand M. Joshi, Practising Company Secretary, who was appointed as a Scrutinizer to scrutinize the voting process.

The details of the number of Members present at the meeting were as follows:

Promoter & Promoter Group	Public	Total
24	69	93

As the meeting was conducted virtually where Members had to join electronically, the proxy facility was not necessitated and accordingly not provided. After ascertaining that the requisite quorum was present, the Chairman declared that the meeting was duly constituted and commenced the proceedings of the meeting.

Thereafter, the Company Secretary explained the general instructions to the Members who had joined the meeting regarding the participation and e-voting at the meeting. It was also stated that the Company had provided the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the 33<sup>rd</sup> AGM. The remote e-voting commenced on **Thursday, August 26, 2021, at 9:00 a.m.** and concluded on **Sunday, August 29, 2021, at 5:00 p.m.**

Members holding shares as of the cut-off date i.e. **Monday, August 23, 2021**, were entitled to cast their votes through remote e-voting and at the meeting. Further, Members present at the meeting could also cast their votes by means of e-voting that was made available during and 15 minutes after the conclusion of the meeting. The Company Secretary then informed the Members that the necessary registers and documents referred to in the Notice of the 33<sup>rd</sup> AGM were available for inspection.

The Chairman apprised the Members on the theme of Company's third Integrated Report – 'People First, Business Next and Profit Last.'

Thereafter, the Chairman stated that the Reports from the Statutory Auditor and Secretarial Auditor did not contain any qualification, observation or comment.

Mr. Saugata Gupta, Managing Director & CEO of the Company, then briefed the Members about the operational performance of the Company during the year. Mr. Gupta also apprised the Members on the new products launched by the Company, the sustainability and other corporate developments during the FY 2020-21 which included the dividend distributed. He expressed his gratitude to all Members for their unrelenting dedication, support and commitment to the Company.

Thereafter, the Company Secretary requested the Members who had pre-registered themselves as speakers to ask their questions in relation to items of business, which were later responded to / addressed by Mr. Saugata Gupta, MD & CEO.

The Chairman and the MD & CEO welcomed a few suggestions made by the Members at the meeting. Some of the Members participated at the meeting extended their wishes to the Chairman and the Management of the Company for the performance of the Company. The Chairman thanked all the Members on behalf of the entire Board.

The Company Secretary then requested the members who had not voted earlier to cast their votes on the matters as set forth in the Notice. The members were further informed that a consolidated report of remote e-voting and e-voting conducted at the meeting would be announced within two (2) working days from the conclusion of the meeting and made available on the website of the Company, CDSL and the Stock Exchanges.

The Chairman then concluded the meeting and informed the Members that the e-voting facility would be available for 15 minutes after the closure of the meeting. He also thanked all the Members and Directors for their participation and wished everyone good health and safety in times to come.

After completion of the 33<sup>rd</sup> AGM, the Scrutinizer post verification of votes, confirmed that the following resolutions as stated in the Notice of the 33<sup>rd</sup> AGM were passed with requisite majority:

Ordinary Businesses:

1. Adoption of Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and Statutory Auditors thereon.
2. Appointment of Director in place of Mr. Rajen Mariwala (DIN: 00007246), who retired by rotation and being eligible, offered himself for re-appointment

Special Businesses:

3. Ratification of the remuneration payable to M/s. Ashwin Solanki & Associates, the Cost Auditors of the Company for the financial year ending March 31, 2022.
4. Appointment of Mr. Milind Barve (DIN: 00087839) as an Independent Director of the Company for a term of five (5) years effective August 2, 2021.
5. Approval of remuneration payable to Mr. Harsh Mariwala (DIN: 00210342), Chairman of the Board and Non-Executive Director of the Company, for the financial year 2021-22.

Thank you.

Yours faithfully,  
For **Marico Limited**

**Pawan Agrawal**  
Chief Financial Officer