June 12, 2023

The Manager,	**The General Manager,**
Department of Corporate Services	**Department of Corporate Services**
BSE Limited	**The National Stock Exchange of India Limited**
Floor 25, P.J. Towers,	Exchange Plaza,
Dalal Street, Mumbai – 400 001	Plot No. C/1, G Block, Bandra Kurla Complex,
BSE Scrip code – [532541]	Bandra, Mumbai – 400 051
Equity ISIN INE591G01017	NSE Scrip code – [COFORGE]
Non-Convertible Bond ISIN INE591G08012	

Sub: Press Release- Coforge and FundMore Partner to Deliver Compliance Automation Solutions for Mortgage Lenders in Canada

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosed herewith is a press release issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for the information of the Exchange and the Members.

Thanking You,
Yours Faithfully,

For Coforge Limited

Barkha Sharma
Company Secretary
ACS: 24060

Encl: as above

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Coforge and FundMore Partner to Deliver Compliance Automation Solutions for Mortgage Lenders in Canada

Ottawa | Greater Noida, June 12, 2023: [FundMore](#), an award-winning mortgage underwriting software, has partnered with [Coforge Limited](#) (NSE: COFORGE), a global digital services, solutions and business operations provider, to develop a state-of-the-art platform designed to automate QC, risk management and regulatory compliance in the mortgage industry.

The mortgage industry is subject to heightened regulatory scrutiny, requiring efficient and accurate loan production. As a result, quality control and compliance have emerged as top priorities for financial institutions. Compliance automation has emerged as a game-changing solution, offering transformative benefits that address the challenges faced by the industry, propelling it toward greater efficiency, accuracy, and transparency.

QC automation substantially reduces the time and effort needed for reviewing loan files using OCR technology, rules engines and automated workflows. This leads to more holistic, efficient, and accurate QC and compliance processes. It enables financial institutions to conduct comprehensive audits and implement quality control measures, ensuring every relevant data point is considered during quality reviews. By leveraging advanced technology, the partnership empowers financial institutions to enhance the overall efficiency of their quality control and compliance processes.

"We spoke with many lenders and identified a gap in the current process. Lenders and insurers are unable to perform QC at scale for the loans that they are producing or insuring. Working with Coforge, we have developed a way to automate these compliance tasks using their Copasys® platform. We can now ensure that every loan is reviewed against lending guidelines to identify deficiencies upfront. Lenders can use this information to produce better quality loans and minimize downstream impacts" said Chris Grimes, CEO FundMore.

"Coforge is excited to partner with FundMore to deliver this game-changing solution to the market. Lenders and insurers will have greater transparency into risks at a loan level, empowering them to make more informed decisions going forward" said Maddee Hegde, EVP and Head – Coforge BPS.

About FundMore
FundMore's end-to-end automated LOS (Loan Origination System) lets lenders confidently lend at speed and scale. Using machine learning, it streamlines funding processes, reduces risk, and improves efficiency through analytics. The automated underwriting front-end platform includes all the latest technology lenders need to process applications frictionlessly, from live Google maps, automated property valuations, and a secure document portal with e-signature, to automatic ID verification. And on the back end, FundMore's document management and automation solutions

for mortgage lenders collect, classify, process, validate and securely store client documents for a one-touch mortgage process.

Multi-award winning, FundMore's industry recognitions include:
- 2021 Canadian Mortgage Awards Finalist;
- Go Global Awards Winner;
- 2021 Top Placer Award Winner;
- Best AI-Driven Automated Underwriting Software 2021 by Corporate Vision Nominee;
- Canadian Proptech Innovation Award 2021 Winner;
- Winner of The Next Big Thing Award by Best Ottawa Business,
- 5-Star Mortgage Employers 2022 Winner, and more.

For more information on FundMore, please visit the company website at www.fundmore.ai.

About Coforge
Coforge is a global digital services and solutions provider, that leverages emerging technologies and deep domain expertise to deliver real-world business impact for its clients. A focus on very select industries, a detailed understanding of the underlying processes of those industries, and partnerships with leading platforms provide us with a distinct perspective. Coforge leads with its product engineering approach and leverages Cloud, Data, Integration, and Automation technologies to transform client businesses into intelligent, high-growth enterprises. Coforge's proprietary platforms power critical business processes across its core verticals. The firm has a presence in 21 countries with 25 delivery centers across nine countries.

For more information on Coforge, please visit www.coforge.com

For media queries please contact:
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