

BY E-FILING

January 20, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Rotunda Building, Dalal Street,
Mumbai-400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor
Plot No. C/1 G Block, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Fax-022-22722039

Fax- 022-26598237/38

Subject: One Time Settlement (OTS) with DBS Bank India Limited

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, A2Z Infra Engineering Ltd. (hereinafter referred as "Company") wish to inform you that:

1. Signing of Full Cash One Time Settlement (OTS) with DBS Bank India Ltd. (DBS) towards the Debt settlement of INR 142.21 Cr for a total settlement consideration of INR 15.00 Cr

i. Facts

The Company had availed financial assistance from DBS Bank Ltd. (hereinafter referred to as "DBS" or the "Lender"). Company signed the Proposal Letter dated 20th June, 2019 for One time settlement (OTS) with DBS Bank and agreed to pay an amount of INR 30.0 Cr against the then outstanding amount of approx. INR 122.46 Cr along with interest and additional interest, if any, on such terms and conditions as agreed in the said Proposal Letter. However Company could pay only an amount of INR 2.25 Cr. due to pandemic COVID-19 and other cash flows issues; and the Company was not able to pay the remaining amount and was in continuous discussion with DBS for revision of the said Settlement amount. Company sent its final proposal dated 11th November, 2021 to DBS Bank for revision of the Settlement terms.

DBS Bank has accepted the same and we were in receipt of the Binding Settlement Offer letter dated 13th January, 2022 from DBS Bank mentioning the revised binding settlement terms. Company has passed the requisite resolutions by circulation on 19th January, 2022 for accepting the same.



A2Z INFRA ENGINEERING LTD.

CIN NO. L74999HR2002PLC034805



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Further as informed earlier by Company vide disclosure dated 13th November, 2021 having Ref. No. A2ZINFRA/SE/2021-22/042, Company has entered into a Share Purchase Agreement with Mr. Bharat Bhushan Nagpal for transferring of 100% stake in Chavanrishi International Ltd. (a wholly owned subsidiary Company) and an amount of INR 6.0 Cr will be received as sale consideration till 31st January, 2022. The said sale consideration shall be utilized towards the payment of proposed one time settlement with DBS Bank.

ii. Debt Reduction Plan and Reasons for OTS

Over the past years, the management has been working assiduously to turn around the Company by addressing and reducing the debt burden of the Company. In this reference Company had earlier announced settlement of debt of SICOM Ltd, Edelweiss Asset Reconstruction Company Limited as representative of EARC Trust SC 299 for loan assigned by Yes Bank Ltd., Standard Chartered Bank, HSBC Bank, State Bank of India (SBI) and Edelweiss Asset Reconstruction Company Limited as representative of EARC Trust SC 217 for loan assigned by ICICI Bank Ltd and ICICI Bank Ltd.

iii. Summary Details of the DBS Bank OTS:

The Company has received the Settlement Offer Letter dated 13th January, 2022 from DBS, to settle its all outstanding liabilities (including interest) as on the date through full cash One Time Settlement (OTS). The members of the Board of Directors of Company have approved the same through resolutions passed by circulation on 19th January, 2022, for a deferred OTS Consideration of INR 15.0 Cr. (INR Fifteen Crores only) and this amount has paid/will be paid by Company in the following manner:

1. Company has paid an amount of INR 2.00 Cr (Two Crore Only);
2. INR 7.00 Cr. (Indian Rupees Seven Crore Only) will be paid by 31st January, 2022; and
3. Balance amount of INR 6.00 Cr. (Indian Rupees Six Crore Only) shall payable in next three years along with interest @ 12 % per annum in the following manner:-

Timeline	Amount Payable (INR in Cr.)	Balance Amount (INR in Cr.)
On or before March 13, 2023	1.0	5.0
On or before March 13, 2024	2.0	3.0
On or before March 13, 2025	3.0	Nil

This is for your information & records purpose.

Thanking you,
Yours truly,

For A2Z Infra Engineering Ltd.

Atul Kumar Agarwal
Company Secretary
FCS 6453



Add: - Plot No. B-38, Institutional Area,
Sector-32, Gurgaon-122001, Haryana

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Corporate Office : Plot No. B-38, Sector 32, Institutional Area, Gurugram - 122001, Haryana (INDIA), Tel : 0124-4517600, Fax: 0124-4380014

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