

May 12, 2021

**The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip Code: 532531

**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip Code: STAR

Dear Sirs,

**Sub: Notice of Postal Ballot**  
**Ref: Our Letter dated May 10, 2021**

In line with the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we enclose herewith Notice of Postal Ballot dated May 10, 2021, seeking approval of Members for “Re-appointment of Mr. Bharat Shah (DIN: 00136969) as an Independent Director of the Company”.

***Date of events relevant to Postal Ballot are as below:***

#	Particulars	Dates
1	Date of Completion of dispatch of Notice (by electronic means) to members whose names appear in the Register of Members/List of Beneficial Owners as received from Depositories as on Friday, May 7, 2021	Wednesday, May 12, 2021
2	Date of Commencement of e-Voting	Thursday, May 13, 2021 at 9.00 am
3	Date of Ending of e-Voting (“Last Date”)	Friday, June 11, 2021 at 5.00 pm
4	Results of Postal Ballot	On or before Sunday, June 13, 2021

Postal Ballot Notice, along with the Explanatory Statement, is uploaded on the website of the Company at [www.strides.com](http://www.strides.com) and on the website of KFin Technologies Private Limited - <https://evoting.kfintech.com>.

This is for your information and records.

Thanks & Regards,  
**For Strides Pharma Science Limited**



**Manjula Ramamurthy**  
Company Secretary



**Strides Pharma Science Limited**  
CIN: L24230MH1990PLC057062



## **STRIDES PHARMA SCIENCE LIMITED**

CIN: L24230MH1990PLC057062

Regd. Office: 201, 'Devavrata', Sector – 17, Vashi, Navi Mumbai – 400 703

Tel No.: +91 22 2789 2924/ 2789 3199, Fax No.: +91 22 2789 2942

Corp. Office: 'Strides House', Bilekahalli, Bannerghatta Road, Bengaluru – 560 076

Tel No.: +91 80 6784 0000/ 6784 0290, Fax No.: +91 80 6784 0700

Website: [www.strides.com](http://www.strides.com); Email: [investors@strides.com](mailto:investors@strides.com)

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## **NOTICE OF POSTAL BALLOT**

**Dear Members,**

**NOTICE** is hereby given, in accordance with Section 110 of the Companies Act, 2013 (the “Act”) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”) including any amendment(s) thereof, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020 (“General Circulars”) issued by the Ministry of Corporate Affairs (the “MCA”) for seeking approval of the Members of Strides Pharma Science Limited (the “Company”) by way of a special resolution for the business set out hereunder through Postal Ballot by remote e-voting (“Postal Ballot/ E-Voting”).

In view of the current extraordinary circumstances due to COVID-19 pandemic requiring social distancing, MCA in terms of its General Circulars, has advised the companies to take all decisions of urgent nature requiring members’ approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of Postal Ballot/ E-Voting in accordance with the provisions of the Act and Rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue.

Further, in terms of the General Circulars, the Company shall send Postal Ballot Notice by email to all its Members who have registered their email addresses with the Company or depository / depository participants and the communication of assent / dissent of the Members shall only take place through the remote e-voting system. This Postal Ballot is accordingly being initiated in compliance with the General Circulars.

The proposed Special Resolution and Explanatory Statement pursuant to Section 102 of the Act setting out all material facts relating to the proposed resolution is annexed hereto for your consideration.

### **Scrutinizer for conducting the Postal Ballot**

The Board of Directors, pursuant to Rule 22(5) of the Rules, have appointed Mr. Binoy Chacko (Membership No. FCS: 4792 and CP: 4221), Partner of M/s. Joseph and Chacko LLP, Company Secretaries as Scrutinizer for conducting the Postal Ballot/ E-voting in accordance with the law and in a fair and transparent manner.

## E-voting

Pursuant to Section 108 of the Act read with Rule 20 of the Rules and Regulation 44 of the Listing Regulations, the Company has engaged KFin Technologies Private Limited, Registrar and Transfer Agents of the Company (“KFinTech” or “RTA”), to provide e-voting facility for its Members.

The E-Voting facility is available at the link: <https://evoting.kfintech.com/> from 09.00 am on Thursday, May 13, 2021 up to 05.00 pm on Friday, June 11, 2021. E-Voting module shall be blocked by KFinTech at 05.00 pm on Friday, June 11, 2021 and voting shall not be allowed beyond the said date and time.

The Scrutinizer shall submit his Report, in writing, upon completion of scrutiny of E-Voting data provided by KFinTech, in a fair and transparent manner. The result on the resolution proposed to be passed through Postal Ballot/ E-Voting shall be announced on or before Sunday, June 13, 2021 by 05.00 pm and shall be displayed on the notice board at the Registered Office of the Company for a period of 3 (Three) days and shall be communicated to BSE Limited and National Stock Exchange of India Limited (“Stock Exchanges”) where the equity shares of the Company are listed. The results of the Postal Ballot/E-Voting shall also be displayed on the Company’s website at [www.strides.com](http://www.strides.com) and on the website of KFinTech (<https://evoting.kfintech.com/>).

### Key details regarding the Postal Ballot/ E-voting:

#	Particulars	Details
1.	Link for remote e-voting	<a href="https://evoting.kfintech.com/">https://evoting.kfintech.com/</a>
2.	Scrutinizer Details	Mr. Binoy Chacko (Membership No. FCS: 4792 and CP: 4221), Partner of M/s. Joseph and Chacko LLP, Company Secretaries, Bengaluru. Email: <a href="mailto:binoy@jandc.in">binoy@jandc.in</a>
3.	Cut-off date for eligibility for e-voting	Friday, May 7, 2021
4.	Time period for e-voting	<ul style="list-style-type: none"><li>Starts on Thursday, May 13, 2021 at 09.00 am</li><li>Ends on Friday, June 11, 2021 at 05.00 pm.</li></ul>
5.	Link for Members to temporarily update e-mail address	<a href="https://ris.kfintech.com/clientservices/postalballot/registration.aspx">https://ris.kfintech.com/clientservices/postalballot/registration.aspx</a>
6.	Last date for publishing results of the e-voting	On or before Sunday, June 13, 2021 by 05:00 pm
7.	In case of any grievances or queries contact	Mr. Raju S.V, Dy. General Manager/ Mr. Mohan Kumar A, Manager  KFin Technologies Private Limited E-mail: <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a> ; Toll Free No.: 1800 309 4001

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## RESOLUTION PUT THROUGH POSTAL BALLOT

### SPECIAL BUSINESS

#### Item 1: Re-appointment of Mr. Bharat Shah (DIN: 00136969) as an Independent Director of the Company

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED** that pursuant to provisions of Section 149, 152, Schedule IV and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (the ‘Act’) and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) (including any statutory modification(s) or re-enactment(s) thereof to the Act and the Listing Regulations) and based on the recommendation of the Nomination and Remuneration Committee and of the Board of Directors of the Company, Mr. Bharat Dhirajlal Shah (DIN: 00136969) be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) years commencing from June 15, 2021 upto June 14, 2024.

**RESOLVED FURTHER** that any Director or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters, things and sign and file all such papers, documents, forms and writings as may be necessary and incidental to the aforesaid resolution.”

**By Order of the Board**  
For **Strides Pharma Science Limited**  
Sd/-  
**Manjula Ramamurthy**  
Company Secretary

Place: Bengaluru  
Date: May 10, 2021

## NOTES

1. Approval of Members of the Company is solicited by passing a special resolution through Postal Ballot/ E-Voting for business set out in Item No. 1 of this Notice.

The explanatory statement pursuant to Sections 102 and 110 of the Act stating all material facts and the reasons for the proposal is annexed herewith.

2. The Postal Ballot Notice is being sent to all the Members of the Company, whose names appear in the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”), (NSDL together with CDSL, the “Depositories”) and as available with the Company as at Friday, May 7, 2021 (“**Cut Off Date**”)

A copy of this Postal Ballot Notice shall also be available on the website of the Company (www.strides.com), the relevant section of the websites of the Stock Exchanges on which the Equity Shares of the Company are listed and the website of KFin Technologies Private Limited, Registrar and Transfer Agent of the Company (“**KFintech**” or “**RTA**”).

Members holding equity shares as on the Cut-off Date can cast their vote using remote e-voting facility only. A person who is not a Member as on the Cut-off Date should treat this Notice for information purpose only.

Voting rights shall be reckoned on the paid-up value of equity shares registered in the name of the Members as at the Cut Off Date.

3. Resolution, if approved, by the Members by means of Postal Ballot/ E-Voting is deemed to have been passed at a General Meeting of the Members and the last date of the E-Voting shall be the date on which the Resolution shall be deemed to have been passed, if approved by the requisite majority.
4. The Company is sending Postal Ballot Notice in electronic form only as permitted under the General Circulars.

Accordingly, the communication of the assent or dissent of the members would take place through the remote e-voting system only.

To facilitate such Members to receive this notice electronically and cast their vote electronically, the Company has made arrangement with RTA for registration of email addresses in terms of the General Circulars.

### **Process for registration of email addresses is as under:**

- (a) Pursuant to General Circulars, for remote e-voting for this Postal Ballot, Members who have not registered their email address and in consequence the e-voting notice could not be serviced, may temporarily get their email address registered with the Company’s RTA by clicking the link: <https://ris.kfintech.com/clientservices/postalballot/registration.aspx>

Members may also register their e-mail IDs by sending an e-mail citing subject line as “Strides’ Postal Ballot - Registration of e-mail IDs” to [investors@strides.com](mailto:investors@strides.com) with

- Name of registered Member(s)/ shareholder(s);
- Folio number(s)/ DP ID/ Client ID; and

- No. of equity shares held

from the email address they wish to register.

Post successful registration of the email, the Member would get soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot.

In case of any queries, Member may write to [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) or [investors@strides.com](mailto:investors@strides.com)

- (b) It is clarified that for permanent registration of email address, Members are requested to register their email addresses, in respect of electronic holdings with their concerned Depository Participants and in respect of physical holdings, with the Company's Registrar and Share Transfer Agent, KFin Technologies Private Limited, Selenium, Tower B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500032, Telangana, India by following due procedure.
- (c) Those Members who have already registered their email addresses are requested to keep their email addresses validated with their Depository Participants/ the Company's Registrar and Share Transfer Agent, KFin Technologies Private Limited to enable servicing of notices/ documents/ Annual Reports electronically to their email address.

If any Member who has registered the email address and not received Postal Ballot notice, User-Id and password for remote e-voting, may write to [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) or [investors@strides.com](mailto:investors@strides.com) from the registered the email address to receive the same.

5. In compliance with Sections 108 and 110 of the Act and the Rules made there under and Regulation 44 of Listing Regulations and General Circulars, the Company has provided the facility to the Members to exercise their votes electronically and vote on the resolution through the e-voting facility arranged by KFintech. Please refer Note 9 and 10 for instructions on e-voting.
6. A Member cannot exercise vote by sending physical Postal Ballot or by proxy on Postal Ballot. All the Members are requested to cast their votes only through remote e-voting as per the procedure provided in Note 9 and 10.
7. The Scrutinizer shall submit his Report on the resolution proposed to be passed through Postal Ballot/ E-Voting to the Company Secretary of the Company after completion of the scrutiny.

The result of the voting by Postal Ballot shall be announced on or before Sunday, June 13, 2021 by 05:00 pm and shall be communicated to BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") where the equity shares of the Company are listed.

The results of the Postal Ballot/E-Voting shall also be displayed on the notice board at the Registered Office of the Company for a period of 3 (Three) days, on the Company's website at [www.strides.com](http://www.strides.com) and on the website of KFintech (<https://evoting.kfintech.com/>).

8. All the material documents referred to in the explanatory statement shall be available for inspection electronically on the website of the Company from the date of dispatch of the Postal Ballot Notice until the last date for receipt of votes by remote e-voting.

## 9. General information relating to e-voting

i) Pursuant to the provisions of Section 108 of the Act read with the Rules thereunder and Regulation 44 of Listing Regulations, the Company is offering e-voting facility to its Members in respect of the resolution proposed to be passed in terms of Postal Ballot Notice.

The Company has engaged the services of KFintech as the Authorized Agency to provide e-voting facilities. The e-voting facility shall be available during the following voting period:

- a) Commencement of e-voting: Thursday, May 13, 2021 at 9.00 am.
- b) End of e-voting: Friday, June 11, 2021 at 5.00 pm.

ii) The cut-off date for the purpose of e-voting is Friday, May 7, 2021.

iii) This communication forms an integral part of the Postal Ballot Notice, which is enclosed herewith and is also made available on the website of the Company ([www.strides.com](http://www.strides.com)).

Attention is invited to the statement on the accompanying Notice that the Company is pleased to provide e-voting facility through KFintech for all Members of the Company to enable them to cast their votes electronically on the resolution mentioned in the Postal Ballot Notice of the Company.

iv) Please read the instructions for e-voting given below before exercising the vote.

## 10. General instruction relating to e-voting

A. Shareholders/ Members who have received the Notice through e-mail from KFintech:

- (i) Open your web browser during the voting period and navigate to <https://evoting.kfintech.com>
- (ii) Enter the login credentials (i.e., User-id & password). However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting your vote:

**User – ID** For Members holding shares in Demat Form:

For NSDL: 8 Character DP ID followed by 8 digit Client ID

For CDSL: 16 digits Beneficiary ID / Client ID

For Members holding shares in Physical Form: Event No. (EVENT) followed by Folio No. registered with the Company

**Password** Your unique password shall be as indicated vide aforesaid e-mail.

- (iii) After entering these details appropriately, click on “LOGIN”.
- (iv) You will now reach Password Change Menu wherein you are required to mandatorily change the password.

The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a- z), one numeric value (0-9) and a special character (@, #, \$, etc.).

The system will prompt you to change your password and update your contact details like mobile number, email ID etc on first login.

You may also enter a secret question of your choice to retrieve your password in case you forget it.

It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

- (v) After changing password, you need to login again with the new credentials.
- (vi) On successful login, the system will prompt to select the “Event” i.e., Strides Pharma Science Limited;
- (vii) On the voting page, enter the number of shares (which represents number of votes) as on the cut-off date under “FOR/ AGAINST/ABSTAIN” against the resolution or alternatively you may partially enter any number in “FOR”, partially in “AGAINST” and partially in “ABSTAIN” but the total number in “FOR/AGAINST/ABSTAIN” taken together should not exceed your total shareholding as on cut-off date.
- (viii) Members holding shares under multiple folios/ demat account shall choose the voting process separately for each of the folios/ demat account.
- (ix) In case you do not desire to cast your vote on the specific item, it will be treated as abstained.
- (x) You may then cast your vote by selecting an appropriate option and click on “Submit”.

A confirmation box will be displayed. Click “OK” to confirm else “CANCEL” to modify your vote.

During the voting period, Members can login any number of times till they have voted on the resolution.

- (xi) Corporate/ Institutional shareholders (Corporate/ FIs/ FIIs/ Trust/ Mutual Funds/ Companies, etc.) are additionally required to send scanned certified true copy (PDF Format) of the Board Resolution/ Authority Letter, etc. together with the attested specimen signature(s) of the duly authorized representative(s), to the Scrutinizer at e-mail ID: [binoy@jandc.in](mailto:binoy@jandc.in) with a copy marked to [inward.ris@kfintech.com](mailto:inward.ris@kfintech.com).

The scanned image of the above-mentioned documents should be in the naming format “Corporate Name\_Event No.”.

- B. In case of any query pertaining to e-voting, please visit Help & FAQs section of e-voting website of KFintech.
- C. Once the vote on the resolution is cast by a Member through e-voting, they shall not be allowed to change it subsequently.



- D. The Board of Directors, pursuant to Rules 22(5) of the Rules, have appointed Mr. Binoy Chacko (Membership No. FCS: 4792 and CP: 4221), Partner of M/s. Joseph and Chacko LLP, Company Secretaries as Scrutinizer for conducting the e-voting process in accordance with the Law.

The Scrutinizer's decision on the validity of e-voting shall be final. The e-mail ID of the Scrutinizer is [binoy@jandc.in](mailto:binoy@jandc.in).

- E. The result of the voting along with the Scrutinizer's Report shall be communicated to the Stock Exchanges and shall also be hosted on the website of the Company ([www.strides.com](http://www.strides.com)) and on KFinTech's website (<https://evoting.kfintech.com/>).
- F. The voting rights for the shares are one vote per equity share, registered in the name of the Member(s) / beneficial owners as at Friday, May 7, 2021.

Members holding shares either in physical form or dematerialized form may cast their vote electronically.

- G. In case of any grievances connected with the voting by electronic means, Members are requested to contact Mr. Raju S.V, Dy. General Manager/ Mr. Mohan Kumar A, Manager, KFin Technologies Private Limited, Selenium, Tower B, Plot No. 31 & 32, Financial District, Gachibowli, Hyderabad - 500 032, Telangana, India, E-mail: [inward.ris@kfintech.com](mailto:inward.ris@kfintech.com) ; Toll Free No.: 1800 309 4001.

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**EXPLANATORY STATEMENT**  
**(Pursuant to Section 102 of the Companies Act, 2013)**

As required by Section 102 of the Companies Act, 2013 (Act), the following explanatory statement sets out all the material facts relating to the business mentioned under Item No. 1 of the accompanying Notice:

**Re-appointment of Mr. Bharat Shah (DIN: 00136969) as an Independent Director of the Company**

Mr. Bharat Dhirajlal Shah (DIN: 00136969), aged about 74 years, is associated with Strides for about seven years.

Mr. Shah joined the Board of Directors of Strides as a Non-Executive/ Non-Independent Director in July 2014. He was initially designated as a Non-Executive/ Non-Independent Director to meet the statutory requirement of having minimum number of directors required to retire by rotation under the Companies Act, 2013.

Mr. Shah was re-designated as an Independent Director with effect from June 15, 2016 and was appointed for a period of five years (for which shareholders' approval was also sought and received). He is completing his five-year tenure as an Independent Director on June 14, 2021.

In terms of Section 149 of the Companies Act, 2013, an Independent Director shall hold office for a term upto five consecutive years on the Board of the Company and shall be eligible for re-appointment for another five years on passing a Special Resolution by the Company and disclosure of such appointment in the Board's Report.

Considering the overall tenure of Mr. Bharat Shah with Strides, it is proposed to re-appoint him as an Independent Director for a second term of three years from June 15, 2021.

**About Mr. Bharat Shah**

Mr. Bharat Dhirajlal Shah holds a bachelor's degree in Science from University of Mumbai and a Diploma in Applied Chemistry from Borough Polytechnic, London. He has extensive experience and expertise in the financial services sector and has expertise in the fields of banking, finance, real estate and securities market.

Mr. Shah has been with HDFC Bank since its inception and has played a key role in the formation of the bank. He is also on the Board of various prominent companies.

A brief profile of Mr. Shah along with other details as required under Listing Regulations, Companies Act, 2013 and Secretarial Standard forms part of this Notice as an Annexure.

At Strides, Mr. Shah is the Chairperson of the Nomination and Remuneration Committee and is a Member of the Audit Committee, Stakeholders Relationship Committee and Risk Management Committee.

He attends the Board and Committee meetings regularly with active participation (has over 90% attendance during his seven-year tenure with Strides). He helps in bringing independent judgment during Board deliberations on accounting and financial controls, risk management and corporate governance.

The Nomination and Remuneration Committee at its meeting held on May 10, 2021, on the basis of the above and his performance evaluation and taking into account the external business environment, his business knowledge, acumen, experience and the substantial contribution made by him during his tenure, has recommended to the Board that the continued association of Mr. Shah as an Independent Director would be beneficial to the Company.

### **Board's Consideration & Recommendation**

The Board of Directors at their meeting held on the same day considered and accepted the recommendations of NRC to appoint Mr. Shah as Independent Director for another term of three years.

The Board considers that his rich experience in the financial services sector and expertise in the fields of banking, finance and securities market has been and would be of immense benefit to the Company.

His vision of running large organizations shall continue to be helpful to Strides' to execute its strategies, global compliance and risk management programs.

In the opinion of the Board, Mr. Shah fulfils the conditions for re-appointment as an Independent Director as specified in the Companies Act, 2013 and Listing Regulations and is Independent of the management.

Considering the significant benefits the Company is likely to gain from his experience, expertise and matured advice to the business of the Company during his proposed tenure as an Independent Director, Board recommends that Members of the Company approve the proposed re-appointment of Mr. Bharat Shah for a second term of three years effective June 15, 2021.

Further, Mr. Bharat Shah will be attaining the age of 75 years in February 2022 and the Company shall seek Members approval for his continuation as Non-Executive Independent Director of the Company in terms of Regulation 17 (1A) of the Listing Regulations before he attains the age of 75 years.

In terms of Section 160 of the Companies Act, 2013, the Company has received a notice in writing from a Member proposing the candidature of Mr. Shah to be re-appointed as an Independent Director of the Company.

The Company has also received consent letter(s) and declaration from Mr. Shah confirming his eligibility for re-appointment as Independent Directors for the second term in line with the requirements of Companies Act, 2013 and Listing Regulations.

Mr. Bharat Shah is not related to any other Director(s) of the Company.

Copy of the draft letter of re-appointment of Mr. Bharat Shah as an Independent Director setting out the terms and conditions is available for inspection by the Members at the Company's website at [www.strides.com](http://www.strides.com).

Except Mr. Shah, none of the other Directors, Key Managerial Personnel, Promoters or their relatives are in any way concerned or interested, financially or otherwise, in the said resolution.

Board recommends passing of the resolution as set out in Item No. 1 of the Notice as a Special Resolution and requests Members' approval for the same.

Place: Bengaluru  
Date: May 10, 2021

**By Order of the Board**  
**For Strides Pharma Science Limited**  
Sd/-  
**Manjula Ramamurthy**  
**Company Secretary**

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**Pursuant to Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings, requisite particulars of director seeking re-appointment is provided herewith**

Name of the Director	<b>Mr. Bharat Dhirajlal Shah</b>
DIN	00136969
Age	74 years
Date of first appointment on the Board	<ul style="list-style-type: none"> <li>• July 25, 2014 – as Non-Executive/ Non-Independent Director liable to retire by rotation;</li> <li>• June 15, 2016 – as Independent Director for a term of five years</li> </ul>
Brief resume, Qualification(s), Experience and Nature of expertise in specific function	<p>Mr. Bharat Shah, aged 74 years, holds a bachelor’s degree in Science from University of Mumbai and a Diploma in Applied Chemistry from Borough Polytechnic, London.</p> <p>He has extensive experience and expertise in the financial services sector and has expertise in the fields of banking, finance, real estate and securities market.</p> <p>Mr. Shah has been with HDFC Bank since its inception and has played a key role in the formation of the bank. He is also on the Board of various prominent companies.</p> <p>Mr. Shah is associated with Strides since July 2014.</p> <p>At Strides, Mr. Shah is the Chairperson of the Nomination and Remuneration Committee and is a Member of the Audit Committee, Stakeholders Relationship Committee and Risk Management Committee.</p>
Terms and conditions of Appointment or Reappointment	Not liable to retire by rotation
Details of remuneration sought to be paid	<p>As an Independent Director of Strides, Mr. Shah receives sitting fees of Rs. 100,000 each for attending Board and Audit Committee Meetings, which is at par with the sitting fees paid to other Non-Executive Directors of the Company.</p> <p>Mr. Shah is also eligible for annual commission paid to Non-Executive Directors, as may be approved by the Board of Directors of the Company.</p>

Details of remuneration last drawn	<p>Remuneration paid for the financial year ended March 31, 2021 is as under:</p> <ul style="list-style-type: none"> <li>• Sitting Fees for Board and Audit Committee Meetings: Rs. 17 Lakhs</li> <li>• Commission for FY 2020-21: Yet to be declared by the Board. Amount received in the FY 2019-20 was Rs. 10 Lakhs.</li> </ul>
Shareholding in Strides as at March 31, 2021	96,424 Equity Shares representing 0.11% of the paid-up equity share capital of the Company.
Relationship with other directors, Managers and Key Managerial Personnel of the Company	None
Number of Board & Committee Meetings attended during the Financial Year 2020-21	<ul style="list-style-type: none"> <li>• Board Meetings: 9 out of 9</li> <li>• Committee Meetings: 17 out of 17</li> </ul>
Membership/ Chairmanship of the Committees of Strides	<ul style="list-style-type: none"> <li>• Nomination &amp; Remuneration Committee - Chairperson</li> <li>• Audit Committee - Member</li> <li>• Stakeholders Relationship Committee – Member</li> <li>• Risk Management Committee - Member</li> </ul>
Directorship held in other Companies in India	<p><b><u>Listed Companies</u></b></p> <ol style="list-style-type: none"> <li>1) 3M India Limited</li> <li>2) Exide Industries Limited</li> <li>3) Mahindra Lifespace Developers Limited</li> <li>4) Spandana Sphoorty Financial Limited</li> </ol> <p><b><u>Unlisted Companies</u></b></p> <ol style="list-style-type: none"> <li>1) HDFC Securities Limited</li> <li>2) Digikredit Finance Private Limited</li> <li>3) Salisbury Investments Private Limited</li> <li>4) Tata Sky Limited</li> <li>5) Mahindra World City Developers Limited</li> </ol>
Other Membership/ Chairmanship of Committees of the Boards	<p><b><u>3M India Limited</u></b></p> <p>Audit Committee – Member  Stakeholders Relationship Committee – Chairperson  CSR Committee – Chairperson  Nomination and Remuneration Committee – Member  Risk Management Committee - Member</p> <p><b><u>Exide Industries Limited</u></b></p> <p>CSR Committee - Chairperson</p> <p><b><u>Mahindra Lifespace Developers Limited</u></b></p> <p>Audit Committee – Member  Nomination and Remuneration Committee – Chairperson  Committee for investment in residential Joint Ventures/ Large Format Developments – Member  Land Acquisition Committee - Member</p>

**Spandana Sphoorty Financial Limited**

Audit Committee – Member

Nomination and Remuneration Committee – Chairperson

Risk Management Committee - Member

**HDFC Securities Limited**

Nomination and Remuneration Committee - Member

Capex Committee - Chairperson

Share Allotment and Transfer Committee - Chairperson

CSR Committee - Chairperson

**Tata Sky Limited**

Audit Committee – Member

Nomination and Remuneration Committee - Chairperson

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