



GE T&D India Limited

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www.ge.com/in/ge-td-india-limited

June 21, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Code No. 522275

Symbol: GET&D

Dear Sir,

Sub: **Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**


Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions in the format specified in the relevant accounting standards for the year ended March 31, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,

For GE T&D India Limited


Manoj Prasad Singh
Company Secretary

GE T&D India Limited
Notes to the financial statements for the year ended 31 March 2019
(All figures in Rs. million, except share data and unless otherwise stated)

38: Related party transactions

Names of related parties and nature of relationship:

(i) Parties with whom control exist:

General Electric Company, United States	Ultimate Holding Company
GE Energy International Cooperatief U.A., Netherlands	Intermediate Holding Company
GE Albany Global Holdings BV, Netherlands	Intermediate Holding Company
ALSTOM B.V., Netherlands (w.e.f 20 December 2018)	Intermediate Holding Company
GE Grid Alliance B.V., Netherlands	Intermediate Holding Company
Grid Equipments Private Limited, India	Immediate Holding Company

(ii) Key managerial personnel

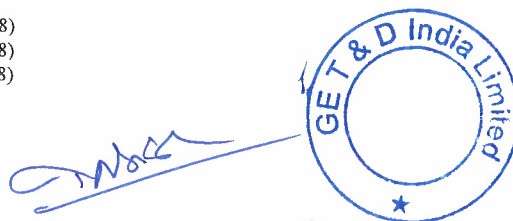
Mr. Sunil Wadhwa (Managing Director)
Mr. Stephane Cai (Chairman, Non executive Director)
Mr. Gaurav Manohar Negi (Whole time Director and Chief Finance Officer)
Mr. Nagesh Tilwani (Whole time Director)
Mr. Bhanu Bhushan (Independent Director)
Mr. Kirit S Parikh (Independent Director)
Mr. Rakesh Nath (Independent Director)
Ms. Neera Saggi (Independent Director)

(iii) Fellow subsidiaries with whom transactions have taken place:

Grid Solutions Argentina S.A	Argentina	GE Grid Solutions Japan K.K.	Japan
GE Grid Australia Pty Ltd	Australia	General Electric International Operations Company, Inc. - JO	Jordan
Grid Solutions SAS	Bahrein	GE Power Services (Malaysia) Sdn. Bhd	Malaysia
Grid Solutions Belgium sprl	Belgium	GE Power Solutions (Malaysia) Sdn. Bhd	Malaysia
GE Digital Energy do Brasil Ltda	Brazil	GE Grid Solutions, S.A. de C.V.	Mexico
GE Energias Renovaveis Ltda	Brazil	GE Grid Solutions Maroc	Morocco
Grid Solutions Transmissao de Energia Ltda	Brazil	GE International Operations (NIG) Limited	Nigeria
Reason Tecnologia S.A.	Brazil	GE Power Sp.z.o.o.	Poland
GE Multilin	Canada	Grid Solutions Portugal, Lda.	Portugal
Grid Solutions Canada ULC	Canada	Grid Solutions SAS	Qatar
ALSTOM Shanghai Instrument Transformers Co., Ltd	China	Grid Solutions Romania Srl	Romania
GE (Wuhan) Engineering & Technology Co., Ltd	China	General Electric International, Inc.	Saudi Arabia
GE Grid (Shanghai) Co., Ltd	China	COGELEX	Saudi Arabia
GE Grid Technology Centre Co Ltd	China	Grid Solutions Arabia Ltd Co	Saudi Arabia
GE High Voltage Switchgear (Suzhou)	China	GE Energy (Singapore) Pte. Ltd	Singapore
GE Energy Colombia S.A.	Colombia	GE Grid Solutions Pte. Ltd	Singapore
Grid Solutions for Electrical Networks S.A.E.	Egypt	General Electric International, Inc	Singapore
Grid Solutions Oy	Finland	General Electric South Africa (Pty) Ltd	South Africa
ALSTOM Power Conversion SAS	France	Kelman Distributors Africa (Pty) Ltd	South Africa
GE IS&T SAS	France	GE Grid Solutions S.A.	Spain
GE Support France	France	GE Power Management S.L.	Spain
Grid Solutions SAS	France	GE Renewable Hydro Spain, S.L	Spain
GE Grid GmbH	Germany	GE Grid (Switzerland) GmbH	Switzerland
GE Grid Messwandler GmbH	Germany	General Electric (Switzerland) GmbH	Switzerland
GE Intelligent Platforms GmbH	Germany	General Electric Technology GmbH	Switzerland
General Electric Deutschland Holding GmbH	Germany	Grid Solutions (Thailand) Ltd	Thailand
Grid Solutions Hellas S.A. Electrical Commercial and Construction Company	Greece	Grid Solutions Enerji Endustrisi A.S.	Turkey
GE Grid Solutions Limited	Hong Kong	GE Middle East FZE	UAE
GE Infrastructure Hungary Holding Kft	Hungary	General Electric International Operations Company	UAE
GE BE Private Ltd	India	Grid Solutions Middle-East (FZE)	UAE
GE Global Sourcing India Private Ltd	India	Grid Solutions SAS	UAE
GE India Industrial Private Ltd	India	GE Energy Power Conversion UK Limited	United Kingdom
GE Intelligent Platforms Private Ltd	India	GE Grid Solutions (UK) Ltd	United Kingdom
GE Oil & Gas India Private Ltd	India	General Electric Energy UK Ltd	United Kingdom
GE Power Conversion India Pvt. Ltd.	India	General Electric International, Inc	United Kingdom
GE Power India Ltd	India	GE Grid Solutions, LLC	USA
GE Power Systems India Private Limi	India	GE Packaged Power, Inc.	USA
GE Power Systems India Private Limited (formerly ALSTOM Bharat Forge Power Private Ltd)	India	GE Working Capital Solutions, LLC	USA
Indo Tech Transformers Ltd	India	General Electric Company	USA
Wipro GE Healthcare Private Limited	India	General Electric International, Inc	USA
GE Operations Indonesia, PT	Indonesia	GRID Solutions (U.S.) LLC	USA
PT Grid Solutions Indonesia	Indonesia	Instrument Transformers, LLC	USA
PT Unelec Indonesia	Indonesia	GE Vietnam Limited	Vietnam
GRID Solutions S.p.A.	Italy	Grid Solutions Vietnam Company Ltd	Vietnam

(iv) Employee benefit trusts where control exists:



Alstom T&D India Limited (Pallavaram PF, Trust)	(upto 21 February 2018)
Alstom T&D India Limited (Regional PF Trust, Kolkata)	(upto 21 February 2018)
Alstom T&D India Limited (Staff PF Trust, Kolkata)	(upto 21 February 2018)
Alstom T&D India Limited (Senior Staff PF Trust, Kolkata)	(upto 21 February 2018)



38: Related party transactions (continued)

Related party transactions and balances:



Description	For the year ended 31 March 2019					
	Ultimate Holding company	Immediate Holding company / Intermediate Holding company	Fellow Subsidiaries	Key management personnel	Others	Employee benefit trusts
Revenue from operations						
GE Power Systems India Private Ltd, India			1,317.2			
General Electric Energy UK Ltd, United Kingdom			916.0			
Grid Solutions SAS, France			366.8			
GE Grid Solutions, S.A. de C.V., Mexico			295.5			
GE Grid Solutions Pte Ltd, Singapore			199.2			
COGELEX, Saudi Arabia			194.5			
GE Power Services (Malaysia) Sdn. Bhd, Malaysia			181.2			
GE High Voltage Switchgear (Suzhou), China			171.8			
GRID Solutions (U.S.) LLC, USA			155.4			
General Electric Technology Gmb, Switzerland			148.4			
Grid Solutions Portugal, Lda., Portugal			139.9			
GE Power India Ltd, India			125.2			
GE Grid Australia Pty Ltd, Australia			122.2			
GE Grid GmbH, Germany			115.8			
Grid Solutions Transmissao de Energia Ltda, Brazil			107.9			
PT Grid Solutions Indonesia			99.4			
GE Power Conversion India Pvt. Ltd, India			61.5			
Others			415.6			
Purchase of raw material, components consumed and project related costs						
Grid Solutions SAS, France			614.1			
General Electric Energy UK Ltd, United Kingdom			194.7			
GE Multilin, Canada			182.8			
GRID Solutions S.p.A., Italy			181.7			
GE Grid (Switzerland) GmbH, Switzerland			117.2			
GE Grid GmbH., Germany			102.9			
Reason Tecnologia S.A.			98.1			
Indo Tech Transformers Ltd., India			92.4			
GE Grid Solutions (UK) Ltd, United Kingdom			80.5			
GE Power Management S.L., Spain			44.4			
GE High Voltage Switchgear (Suzhou)			42.2			
Others			182.5			
Purchase of Services - Others						
Grid Solutions SAS, France			689.4			
GE India Industrial Private Ltd, India			832.5			
Others			84.7			
Purchase of property, plant and equipment						
General Electric Energy UK Ltd, United Kingdom			3.2			
GE BE Private Ltd., India			1.5			
GE Intelligent Platforms GmbH, Germany			0.2			
GE Grid (Switzerland) GmbH, Switzerland			-			
Grid Solutions SAS, France			-			

38: Related party transactions (continued)

Related party transactions and balances:

Description	For the year ended 31 March 2019					
	Ultimate Holding company	Immediate Holding company / Intermediate Holding company	Fellow Subsidiaries	Key management personnel	Others	Employee benefit trusts
Technology license fee and others						
General Electric Technology GmbH, Switzerland			421.5			
General Electric Energy UK Ltd, United Kingdom			155.2			
Grid Solutions SAS, France			18.1			
Grid Solutions (U.S.) LLC (formerly ALSTOM Grid LLC), USA			13.6			
Trade mark fees						
General Electric Company, USA	395.1					
Interest						
GE Power India Limited, India			-			
Grid Equipments Private Limited, India			-			
Dividend remitted						
Grid Equipments Private Limited, India		315.9				
GE Grid Alliance B.V., Netherlands		29.8				
Borrowings availed						
Grid Equipments Private Limited, India			-			
Borrowings repaid						
GE Power India Limited, India			-			
Grid Equipments Private Limited, India			-			
Key management personnel remuneration						
Sunil Wadhwa						
Gaurav Manohar Negi				27.9		
Nagesh Tilwani				21.8		
				10.3		
Key management personnel compensation *						
Short-term employee benefits						
Post-employment benefits				57.4		
Sitting fees to Independent / non- executive directors				2.6		
Commission to Independent / non- executive directors					5.3	
					6.0	
Contribution to employee related trusts						
Alstom T&D India Limited (Pallavaram PF Trust)						81.2

38: Related party transactions (continued)

Related party transactions and balances:

Description	For the year ended 31 March 2019					
	Ultimate Holding company	Immediate Holding company / Intermediate Holding company	Fellow Subsidiaries	Key management personnel	Others	Employee benefit trusts
Closing balances						
Trade receivables						
GE Power Systems India Private Ltd, India			197.8			
General Electric Energy UK Ltd, United Kingdom			189.9			
GE Power Services (Malaysia) Sdn. Bhd			94.6			
Grid Solutions (U.S.) LLC, USA			87.0			
GE Power Conversion India Pvt. Ltd, India			81.2			
GE Grid GmbH, Germany			76.1			
GE Power India Ltd, India			72.1			
Grid Solutions SAS, France			58.3			
GE Grid Solutions, S.A. de C.V., Mexico			57.2			
PT Grid Solutions Indonesia			56.4			
GRID Solutions S.p.A., Italy			54.6			
GE High Voltage Switchgear (Suzhou), China			42.0			
Grid Solutions Transmissao de Energia Ltda			28.8			
GE Grid Solutions Pte. Ltd, Singapore			27.8			
GE Grid Australia Pty Ltd, Australia			26.1			
COGELEX , Saudi Arabia			25.2			
Others			92.9			
Advance from customer						
GE Power Systems India Private Ltd, India			-			
Trade payables						
Grid Solutions SAS, France			657.4			
General Electric Energy UK Ltd, United Kingdom			421.5			
General Electric Technology GmbH, Switzerland			263.9			
GE India Industrial Private Ltd, India			261.6			
GRID Solutions (U.S.) LLC, USA			103.0			
GE Grid GmbH, Germany			96.0			
GE Grid Solutions (UK) Ltd, United Kingdom			78.9			
GRID Solutions S.p.A., Italy			68.2			
GE Grid (Switzerland) GmbH, Switzerland			58.7			
GE Multilin, Canada			51.7			
General Electric Company, USA	20.3		7.1			
Reason Tecnologia S.A. , Brazil			183.2			
Others						

* Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the Company as a whole and hence individual amount cannot be determined.

[Handwritten Signature]

