



**JYOTI RESINS &
ADHESIVES LTD.**

(AN ISO 9001 : 2015 COMPANY)

Regd. Office : Survey No. 873, Village : Santej, Tal.: Kalol, Dist.: Gandhinagar. Pin : 382721 Phone : (02764) 286327, (M) : 94273 58400
Administrative Office : 1104-1112, ELITE, Nr. Shapath Hexa Opp. Kargil Petrol Pump, Nr. Sola Bridge S.G. Highway, Ahmedabad-380060
Phone : 079-29700574, 40026268, M: 9427320474, Email : info@euro7000.com, CIN: L24229GJ1993PLC020879

Company Code : 514448.

CIN : L24229GJ1993PLC020879

Date : 14th November, 2019

To,
The Manager (Listing)
The Bombay Stock Exchange,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J.Towers, Fort,
Mumbai - 400 001.

Dear Sir,

SUB. :- Out come of Board Meeting held on 14th November, 2019 pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

This is to inform that the Board of Directors of the Company has at its meeting held on November 14, 2019 (i.e. today) inter alia, considered the following items :

1. Approved the Unaudited Financial Result of the Company along with the Limited Review Report for the quarter ended on 30th September, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 02.00 P.M. and concluded by 02.30 p.m.

We are enclosing herewith the financial results for your information and records.

Thanking you,

Yours faithfully,

For, Jyoti Resins And Adhesives Ltd

Manish

Manish Shantilal Jain
Compliance Officer,
M.No. ACS - 53423



JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

Website : www.euro7000.com

Contact :- 02764 286327

Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter Ended 30.09.2019

SR NO	PARTICULARS	Standalone (Rs. Lakhs)					
		Quarter Ended			Half Yearly		Year Ended
		30-09-2019 (Unaudited)	30-06-2019 (Unaudited)	30-09-2018 (Unaudited)	30-09-2019 (Unaudited)	30-09-2018 (Unaudited)	31-03-2019 (Audited)
1	Income						
	Revenue from operations -	1,735.17	1,835.42	1,762.27	3,570.59	3,424.87	6,869.42
	Other income	20.93	4.71		25.64		53.22
	Total income	1,756.10	1,840.13	1,762.27	3,596.23	3,424.87	6,922.64
2	Expenses						
(a)	Cost of materials consumed-Deduction from Job Charges	929.69	1,151.19	1,228.37	2,080.88	2,418.28	4,656.01
(b)	Purchases of stock-in-trade						
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(93.96)	(170.28)	18.93	(264.24)	(7.24)	(6.17)
(d)	Employee benefit expense	275.43	278.99	248.52	554.42	495.00	996.69
(e)	Finance costs	1.56	1.49	1.52	3.05	1.52	6.96
(f)	Depreciation, depletion and amortisation expense	10.91	6.33	5.83	17.24	8.49	25.17
(g)	Other Expenses	299.87	280.39	219.72	580.26	431.81	936.93
	Total expenses	1,423.50	1,548.11	1,722.89	2,971.61	3,347.86	6,615.59
3	Total profit before exceptional items and tax	332.60	292.02	39.38	624.62	77.01	307.05
4	Exceptional Items						
5	Total profit before tax	332.60	292.02	39.38	624.62	77.01	307.05
6	Tax expense						
7	Current tax	100.00	25.00	10.00	125.00	20.00	80.00
8	Deferred tax						7.44
9	Total tax expenses	100.00	25.00	10.00	125.00	20.00	87.44
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
11	Net Profit Loss for the period from continuing operations	232.60	267.02	29.38	499.62	57.01	219.61
12	Profit (loss) from discontinued operations before tax						
13	Tax expense of discontinued operations						
14	Net profit (loss) from discontinued operation after tax						
15	Share of profit (loss) of associates and joint ventures accounted for using equity method						
16	Total profit (loss) for period	232.60	267.02	29.38	499.62	57.01	219.61
17	Other comprehensive income net of taxes						
18	Total Comprehensive Income for the period	232.60	267.02	29.38	499.62	57.01	219.61
19	Total profit or loss, attributable to	232.60	267.02	29.38	499.62	57.01	219.61
	Profit or loss, attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
20	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
21	Details of equity share capital						
	Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00	400.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
22	Details of debt securities						
	Paid-up debt capital						
	Face value of debt securities						
23	Earnings per share	5.82	6.68	0.73	12.49	1.43	0.55
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	5.82	6.68	0.73	12.49	1.43	0.55
	Diluted earnings (loss) per share from continuing operations	5.82	6.68	0.73	12.49	1.43	0.55
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
24	Disclosure of notes on financial results						

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 14th November, 2019. The statutory auditors have carried out a limited review of the results for the quarter ended September 30, 2019 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date :- 14.11.2019

Place :- Santej



For and on behalf of the Board of Directors
For, Jyoti Resins And Adhesives Limited

Jagdish N. Patel
Jagdish N. Patel
Managing Director

JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

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Statement Of Assets and Liability

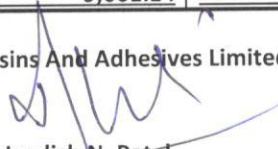
Particulars	Standalone	Standalone
	As at 30th September 2019	As at 31st March 2019
	Unaudited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipement	607.11	518.77
Capital Work In Progress		
Other Intengible Assets		
Intengible assets under Development		
Financial Assets		
i) Investment	376.59	37.14
ii) Loan		
iii) Other Financial Assets		
Deferred Tax Assets (net)		
Other non current Assets		
Total Non Current Assets	983.70	555.91
Current Assets		
Inventories	771.18	542.10
Financial Assets		
i) Trade Receivable	5,008.08	5,419.82
ii) Cash and Cash Equivalents	10.11	12.01
iii) Bank Balance other than (ii)above	272.73	739.31
iv) Other Financial Assets		
Other Current Assets	2,615.34	979.95
Total Curent Assets	8,677.44	7,693.19
Total Assets	9,661.14	8,249.10
B) Equity and Liabilities		
Equity Share Capital	400.00	400.00
Other Equity	890.30	390.67
Total Equity	1,290.30	790.67
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	60.48	70.19
ii) Other financial liabilities	18.41	24.32
Defered Tax Liabilities	15.62	15.62
Total Non Current Liabilities	1,384.81	900.80
Current Liabilities		
Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	300.37	289.31
iii) Other Financial Liabilities	1.68	1.37
Provisions	7,871.77	6,920.14
Other Current Liabilities	102.51	137.48
Total Current Liabilities	8,276.33	7,348.30
Total Equity and Liabilities	9,661.14	8,249.10

For, Jyoti Resins And Adhesives Limited

Date :- 14.11.2019

Place :- Santej




Jagdish N. Patel
 Managing Director
 DIN : 00304924

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2019

	For the Half year ended on 30-09-2019	For the Half year ended on 30-09-2018	For the year ending on 31-03-2019
A			
Cash flow from operating activities			
Profit/(Loss) before tax	624.62	77.01	307.05
Adjustment For: +			
Depreciation	17.24	8.49	25.17
Interest and other finance expense	3.05	1.52	6.96
Interest Income	-21.71	-5.79	-48.44
Dividend income	-3.20	-1.14	-1.14
Loss on sale of Assets			
Operating profit before working capital changes	620.00	80.09	289.60
Movements in fund / capital :			
Decrease / (increase) in Trade receivables	411.74	-580.55	-1081.72
Decrease / (increase) in inventories	-229.08	17.43	-20.04
Decrease / (increase) in other current assets	-1635.36	-528.66	-929.65
Increase/ (decrease) in Trade Payables	11.05	148.52	50.28
Increase/ (decrease) in borrowings	-9.71	0	-8.85
Increase/ (decrease) in other financial liabilities	0.31	0.71	1.21
Increase/ (decrease) in other current liabilities	-34.97	-27.18	1.15
Increase/ (decrease) in Deferred tax liabilities	0.00	-5.18	0.00
Increase/ (decrease) in Provisions	951.63	693.53	2187.52
Cash generated from /(used in) operations	85.61	(201.29)	489.50
Direct Tax Paid	-125.00	-20.00	-80.00
B			
Net cash flow from/ (used in) operating activities A	(39.39)	(221.29)	409.50
Cash flows from investing activities			
Purchase/sale of fixed assets	-105.58	-108.03	-149.32
Investment made	-339.45	0.05	-28.23
Interest Received	21.71	5.79	48.44
Dividend Received	3.20	1.14	1.14
C			
Net cash flow from/ (used in) investing activities B	(420.12)	(101.05)	(127.98)
Cash flows from financing activities			
Borrowings made	0	39.49	39.23
Increase in security deposits from distributors	-5.91	-4.44	-2.00
Interest and financial expense	-3.05	-1.52	-6.96
Net cash flow from/ (used in) in financing activities C	(8.96)	33.53	30.27
Net increase/(decrease) in cash and cash equivalents A + B + C	(468.47)	(288.81)	311.79
Cash and cash equivalents at the beginning of the period	751.31	439.52	439.52
Cash and cash equivalents at the end of the period	282.84	150.71	751.31
Components of cash and cash equivalents			
Cash in hand	10.11	10.17	12.01
Bank balances	272.73	140.54	739.31
Total cash and cash equivalents	282.84	150.71	751.31

Notes :-

- Figures in brackets indicate cash outflow.
- Previous year's figures have been regrouped or reclassified wherever necessary to conform to current year's grouping and classification.

Date :- 14.11.2019

Place :- Santej



For, Jyoti Resins And Adhesives Limited

Jagdish N. Patel
Managing Director

DIN : 00304924



Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to Board of Directors
Jyoti Resins and Adhesives Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **Jyoti Resins and Adhesives Limited** for the quarter ended 30th September 2019 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

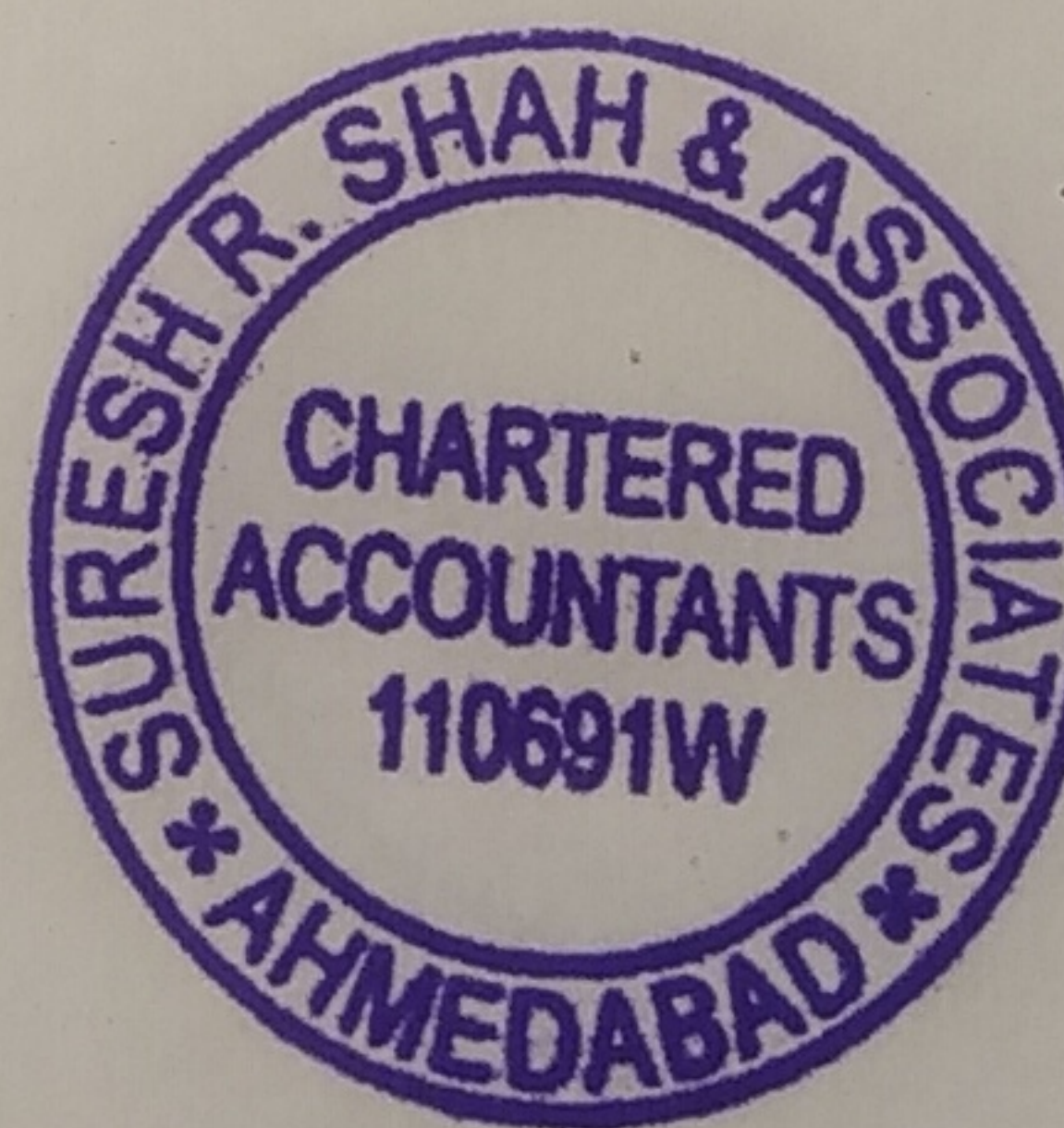
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Suresh R Shah & Associates
Chartered Accountants

Place: Ahmedabad

Date: 14/11/2019



FRN:110691W

Mrugen Shah
Partner

M.No 117412

UDIN: 19117412AAAAAR~6649