



Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)
REGD. OFFICE: DD-14, NEHRU ENCLAVE,
OPP. KALKAJI POST OFFICE, NEW DELHI-110019)
TELEPHONE : (011) 26236986
FAX : (011) 26465227
CIN No : L18101DL1989PLC034528

Date: 14.11.2024

To
Corporate Relation Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai -400001

Scrip Code: 531952/Equity

Dear Sir,

Sub: Outcome of Board Meeting and Submission of Un-audited Standalone Financial Results for the Quarter and half year ended 30th September, 2024.

Dear Sir(s)

In terms of Reg. 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, this is to inform you that meeting of Board of Directors of the Company held today i.e. 14th November, 2024, wherein Board inter-alia, has considered and approved the following:

- (a) Un-audited Financial Results of the Company for the quarter and six months ended on 30th September, 2024. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
- (b) Limited Review Report on the above Financial Results duly issued by M/s. Ashwani K. Sindwani & Co., the Statutory Auditors of the Company.

A copy of the Unaudited Standalone Financial Results for the quarter and six months ended 30th September, 2024 along with Limited Review Report thereon is enclosed herewith.

The meeting of the Board of Directors Commenced at 04:00 P.M and Concluded at 05:00 PM.

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,
For **Riba Textiles Limited**

(Neha Dubey)
Company Secretary & Compliance Officer

Ashwani K Sindwani & Co.

Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Financial Results of RIBA TEXTILES LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To

The Board of Directors

Riba Textiles Limited

DD-14, Nehru Enclave, Opposite Kalkaji Post office

New Delhi-110019

1. We have reviewed the accompanying Statement of unaudited financial results of RIBA TEXTILES LIMITED (the "Company") for the quarter and Half year ended 30th September, 2024 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulations 33 of Listing Regulations, 2015 read with SEBI circulars including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Panipat
Date: 14.11.2024



For Ashwani K Sindwani & Co.
Chartered Accountants
Firm Registration No. 021529N

A handwritten signature in black ink, appearing to read "Ashwani K Sindwani".

(Ashwani K Sindwani)
Partner
Membership Number: 506380
UDIN: 24506380BKCBEE2741

Address: - 521, New Char Chaman, Kunjpura Road, Karnal - 132001, Haryana.
Tel/Fax: +91 184 4041521

RIBA TEXTILES LIMITED

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office , New Delhi-110019.

E.Mail: company.affairs@ribatextiles.com, Website:www.ribatextiles.com, Tel. no.: 011-26236986

CIN:L18101DL1989PLC034528

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30/09/2024

(Amount in Lacs)

Particulars	For the quarter ended on			For the half year ended on		For the Year ended on
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Total Income						
(a) Revenue from Operations(Gross)	7713.66	6070.22	6505.15	13783.88	11652.88	24689.43
(b) Other income	0.00	17.23	5.03	17.23	23.86	31.22
Total revenue(a+b)	7713.66	6087.45	6510.18	13801.11	11676.74	24720.66
2 Expenses						
(a) Cost of materials consumed	5008.13	4164.83	3733.88	9172.96	6930.46	14618.77
(b) Purchases of stock in trade	73.47	332.40	24.75	405.87	323.92	908.92
(c) Changes in inventories of finished goods,work in progress and stock in trade	646.24	-1228.00	739.84	-581.76	-112.17	-4.39
(d) Employees Benefits Expense	273.62	264.17	255.17	537.79	507.60	1042.18
(e) Finance Costs	119.07	131.02	117.66	250.09	241.74	464.89
(f) Depreciation and Amortisation Expense	140.48	122.30	114.39	262.78	228.71	479.18
(g) Other expenses	1047.97	2141.50	1183.02	3189.47	3065.87	6150.82
Total Expenses	7308.97	5928.22	6168.70	13237.19	11186.13	23660.38
3 Profit / (Loss) before Tax (1-2)	404.69	159.23	341.48	563.92	490.61	1060.28
Add/Less: Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
Profit before Tax and after exceptional items	404.69	159.23	341.48	563.92	490.61	1060.28
4 Tax Expense						
(I) Current tax expense for current year	94.72	30.80	60.31	125.52	88.31	195.32
(II) Deferred tax	16.28	15.04	14.11	31.32	28.91	73.19
5 Net profit for the period (3-4)	293.70	113.39	267.05	407.09	373.38	791.77
6 Other Comprehensive income (net of income tax Expenses)						
a) Items that will not be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b) Tax expenses/(benefit) on items that will not be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
7 Total comprehensive income after tax (5+6)	293.70	113.39	267.05	407.09	373.38	791.77
8 Paid -up Equity Share Capital (Face value of a share Rs. 10/-)	965.29	965.29	965.29	965.29	965.29	965.29
9 Reserves (Excluding Revaluation reserves as per Balance Sheet)						7974.38
10 Earnings per Equity share:						
1) Basic	3.04	1.17	2.77	4.22	3.87	8.20
2) Diluted	3.04	1.17	2.77	4.22	3.87	8.20

For and on behalf of the Board

RIBA TEXTILES LIMITED

Asha Garg

(Asha Garg)

Chairperson & **DIRECTOR** Director

Place : Panipat

Date : 14/11/2024

Riba Textiles Limited

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office, New Delhi-110019.

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CIN-L18101DL1989PLC034528

(Amount in Lacs)

Statement of Assets and Liabilities (Standalone)		
	Half year ended on 30/09/2024	As Year ended on 31/03/2024
ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment	9539.440	9172.971
(b) Capital work in progress	96.500	30.500
(c) Investment property	0.000	0.000
(d) Goodwill	0.000	0.000
(e) Other Intangible assets	0.000	0.000
(f) Intangible assets under development	0.000	0.000
(g) Biological assets other than bearer plants	0.000	0.000
(h) Financial assets		
i) Investments	0.000	0.000
ii) Trade receivables	0.000	0.000
iii) Loans	0.000	0.000
(a) Security deposit	194.393	188.819
(b) Loans	0.000	0.000
(iv) Other financial assets	0.000	253.284
(v) Deferred tax assets(net)	0.000	0.000
(vi) Other non-current assets	0.000	0.000
Total Non-current assets	9830.333	9645.574
Current Assets		
(a) Inventories	3594.572	2567.848
(b) Financial Assets		
(i) Investments	0.000	0.000
(ii) Trade receivables	3933.192	4158.746
(iii) Cash and cash equivalents	123.350	470.291
(iv) Bank balances other than (iii) above	6.726	6.726
(v) Loans	0.000	0.000
(vi) Other (to be specified)	0.000	0.000
(c) Current Tax Assets (Net)	0.000	0.000
(d) Other current assets	1402.754	1058.994
Total Current Assets	9060.595	8262.605
TOTAL ASSETS	18890.928	17908.179
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	965.287	965.287
(b) Other Equity	8381.470	7974.384
Total Equity	9346.757	8939.671
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2368.904	2537.901
(ii) Trade payables	0.000	0.000
Other financial liabilities (other than those specified in item (b), to be specified)	0.000	0.000
(b) Provisions	0.000	0.000
(c) Deferred tax liabilities (Net)	262.996	231.676
(d) Other non-current liabilities	0.000	0.000
Total Non-current liabilities	2631.900	2769.577
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4707.054	4230.221
(ii) Trade payables	1861.721	1289.308
Other financial liabilities (other than those specified in item (c))	0.000	0.000
(b) Other current liabilities	85.342	524.620
(c) Provisions	142.117	142.117
(d) Current tax liabilities (Net)	116.037	12.665
Total Current Liabilities	6912.270	6198.931
TOTAL EQUITY AND LIABILITIES	18890.928	17908.179

For and on behalf of the Board
RIBA TEXTILES LIMITED

(Asha Garg)

Chairperson & Whole-time Director

DIN:06987609

Kishore House, Assandh Road, Panipat, 132103 Haryana

Place: Panipat

Date: 14.11.2024

DIRECTOR

RIBA TEXTILES LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(All amounts in Lac)

Particulars	September 30, 2024	September 30, 2023
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before Income tax	563.92	490.61
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	262.78	228.71
Finance Cost	250.09	241.74
Interest / Other income	-3.48	-23.86
Government grants	0.00	0.00
Balances Written Off	0.00	0.00
Prior Period Item	0.00	0.00
Operating Profit before working capital changes	1073.31	937.20
Movement in working capital	0.00	0.00
(Increase)/ Decrease in trade receivables	225.55	373.79
(Increase)/ Decrease in inventories	-1026.72	-115.69
(Increase)/ Decrease in loan and Advances	-343.76	1.90
(Increase)/ Decrease in other assets	0.00	0.00
Increase/ (Decrease) in Current Liabilities and Provisions	713.34	32.29
Cash generated from/(used in) operations	641.72	1229.49
Income tax paid (net of refunds)	-125.52	-88.31
Net Cash flow from/(used in) Operating Activities (A)	516.20	1141.18
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment including capital work in progress	-694.86	-100.83
Capital Work in Progress	-66.00	0.00
Proceeds from sale of property, plant and equipment fixed assets	65.62	0.00
Fixed Deposits matured /(made) during the year	0.00	0.00
(Increase) /Decrease in Capital Advance	247.71	-18.48
Divident /Interest / Other income received	3.48	23.86
Net Cash flow from/(used in) Investing Activities (B)	-444.05	-95.45
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from share capital issued	0.00	0.00
Proceeds from securities premium received	0.00	0.00
(Repayments)/ proceeds from short-term borrowings (net)	-169.00	-398.86
Interest paid	-250.09	-241.74
Share issue expenses paid	0.00	0.00
Net Cash Flow from/(used in) Financing Activities (C)	-419.09	-640.60
	0.00	0.00
Net increase / (decrease) in cash and cash equivalents (A+B+C)	-346.94	405.13
Cash and cash equivalents at the beginning of the year	477.02	93.58
Cash and Cash Equivalents at the end of the year	130.08	498.71

Notes :

- The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".
- Components of cash and cash equivalents :-

Particulars	September 30, 2024	September 30, 2023
a) Cash and cash equivalents		
Balances with banks:		
Current accounts	113.25	476.95
Exchange earner foreign currency account	0.00	0.00
Cash on hand	16.83	21.76
	130.08	498.71

Notes:

- The above results were reviewed by the Audit Committee and were thereafter approved by Board of Directors of the Company at its meeting held on 14/11/2024 and Statutory Auditors have issued Limited Review Audit Report on the same.
- The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind As) as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognized Standard accounting practices and policies to the extent applicable.
- These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The figures for the previous period have been regrouped/ reclassified wherever necessary.
- The company operates in one segment i.e. manufacturing of the terry Towels.

Place : Panipat

Date : 14.11.2024

For and on behalf of the Board
RIBA TEXTILES LIMITED

(Asha Garg)

Chairperson & Whole time Director

DIN:06987609

Kishore House, Assandh Road, Panipat, 132103 Haryana

DIRECTOR