

# CHAMBAL Breweries & Distilleries Limited



REGISTERED OFFICE  
H. NO. 30, 2ND FLOOR, DAV SCHOOL KEI PASS  
TALWANDI, KOTA (RAJ.)  
PHONE : 0744-3500607

Date: 20.05.2023

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001 (Maharashtra)

**SUB: Submission of Financial results**  
**Ref: Chambal Breweries and Distilleries Ltd, (Scrip Code 512301)**

Dear Sir / Ma'am,

In reference to BSE Limited Email dated 19<sup>th</sup> May 2023, please find Audited Financial Results of the Company for the quarter/year ended on 31<sup>st</sup> March, 2023 with the signature of Managing Director of the company.

You are kindly requested to take the same on record.

Thanking You,  
Yours Faithfully,

**FOR CHAMBAL BREWERIES AND DISTILLERIES LIMITED**

**Lalit Modi**  
Company Secretary &  
Compliance officer  
Membership no. A37353  
Encl: a/a

**Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors of  
**Chambal Breweries & Distilleries Limited,**

We have audited the accompanying statement of standalone financial results of **Chambal Breweries & Distilleries Limited** ('the Company') for the quarter and year ended March 31, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2023 as well as the year to date results for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with



relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

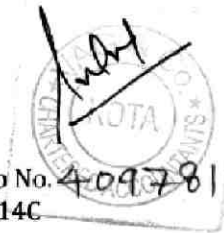
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For VAG & Co.  
**Chartered Accountants**

(Partner)  
Membership No. 409781  
FRN : 003014C



Place : Kota  
Date : 10.05.2023

UDIN: 23409781BGTUVW2053

**CHAMBAL BREWERIES AND DISTILLERIES LIMITED**

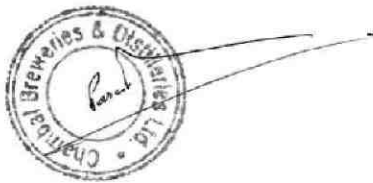
Registered office: House No. 30, 2nd Floor, DAV School Kei Pass, Talwandi, Kota, 324005

CIN: L99999RJ1985PLC046460

Tel no.: 0744-3500607 Email id: chambalbreweries@gmail.com Website: www.chambalkota.in

Statement of Audited Financial Results for the quarter/year ended on 31st March 2023

		In lacs.				
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	-
II	Other income (Interest Income)	(1.23)	3.98	3.84	10.71	15.93
III	<b>Total Income (I+II)</b>	<b>(1.23)</b>	<b>3.98</b>	<b>3.84</b>	<b>10.71</b>	<b>15.93</b>
IV	<b>Expenses</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-
	Employee benefits expense (salaries)	1.23	1.23	1.08	4.92	4.77
	Finance costs					
	Depreciation and amortisation expense					
	Other expenses	3.88	3.94	3.72	16.44	16.67
	<b>Total expenses (IV)</b>	<b>5.11</b>	<b>5.17</b>	<b>4.80</b>	<b>21.36</b>	<b>21.44</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	(6.34)	(1.19)	(0.96)	(10.65)	(5.51)
VI	Exceptional Items	26.69			26.69	-
VII	Profit/(loss) before tax (V-VI)	(33.03)	(1.19)	(0.96)	(37.34)	(5.51)
VIII	Tax expense					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(33.03)	(1.19)	(0.96)	(37.34)	(5.51)
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operation	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(33.03)	(1.19)	(0.96)	(37.34)	(5.51)
XIV	Other Comprehensive Income	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(33.03)	(1.19)	(0.96)	(37.34)	(5.51)




XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.44)	-	-	(0.50)	(0.07)
	(2) Diluted	(0.44)	-	-	(0.50)	(0.07)
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic	(0.44)	-	-	(0.50)	(0.07)
	(2) Diluted	(0.44)	-	-	(0.50)	(0.07)

**Notes:**

- 1 The above results were reviewed and taken on record by the Board of Directors at its meeting held on 10.05.2023
- 2 Previous period figures have been regrouped / restated wherever considered necessary.

The Company has adopted Indian Accounting Standard ("Ind AS") with effect from 1st April 2017 and the financial results for the quarter/year ended 31st March 2023 have been prepared as per the recognition and measurement principles of Ind As, as required under the SEBI( Listing Obligations and Disclosures requirement) Regulations, 2015.

**For Chamba Breweries & Distilleries Limited**  
  
 Managing Director  
 Date: 10.05.2023  
 Place : Kota

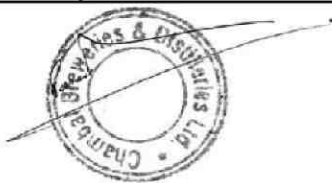


## Standalone Statement of Assets and Liabilities

for year ended as on 31st march 2023

In lacs.

	Particulars	As at ( year end) 31.03.2023 Audited	As at ( year end) 31.03.2022 Audited
	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	1.20	1.20
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	<b>Non-current financial assets</b>		
	Non-current investments	-	-
	Trade receivables, non-current	-	-
	Loans, non-current		
	Other non-current financial assets	350.82	379.83
	<b>Total non -current financial assets</b>	<b>350.82</b>	<b>379.83</b>
	Deferred tax assets (net)		-
	Other non-current assets	-	-
	<b>Total non-current assets</b>	<b>352.02</b>	<b>381.03</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	-	-
	<b>Current financial asset</b>		
	Current investments		
	Trade receivables, current		
	Cash and cash equivalents	14.95	23.48
	Bank balance other than cash and cash equivalents	-	-
	Loans, current		
	Other current financial assets	1.40	1.33
	<b>Total current financial assets</b>	<b>16.35</b>	<b>24.81</b>
	Current tax assets (net)	-	-
	Other current assets	-	-
	<b>Total current assets</b>	<b>16.35</b>	<b>24.81</b>
<b>3</b>	Non-current assets classified as held for sale	-	-
<b>4</b>	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	<b>Total assets</b>	<b>368.37</b>	<b>405.84</b>



	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	748.88	748.88
	Other equity	(381.77)	(344.44)
	<b>Total equity attributable to owners of parent</b>	367.11	404.44
	Non controlling interest		
	<b>Total equity</b>	367.11	404.44
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	-	-
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	<b>Total non-current financial liabilities</b>	-	-
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	-	-
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current		
	Trade payables, current	-	-
	Other current financial liabilities	-	-
	<b>Total current financial liabilities</b>	-	-
	<b>Other current liabilities</b>		
	Provisions, current	1.26	1.40
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	<b>Total current liabilities</b>	1.26	1.40
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	<b>Total liabilities</b>	1.26	1.40
	<b>Total equity and liabilities</b>	368.37	405.84

note: Previous period figures have been regrouped / restated wherever considered necessary.

For Chamblal Breweries & Distilleries Limited

  
 Managing Director  
 Date : 10.05.2023  
 Place : Kota





**Standalone Statement of cash flows for the year ended 31st March, 2023**

In lacs.

<b>PARTICULARS</b>	<b>As At 31.03.2023</b>	<b>As At 31.03.2022</b>
Cash Flow from Operating Activities		
'Net Profit before Tax	-10.64	-5.51
Adjustment for :	-	-
'Depreciation	-	-
'Loss on sales of Fixed Assets	-	-
Profit/Loss on sales of Investments	-	-
'Dividend Income/ Interest Income	-10.70	-15.93
'Interest Expenses	-	-
'Operating Profit before Working Capital changes	-21.34	-21.44
Adjustment for :	-	-
short term loan and advances	-	-
Trade receivables	-0.07	-0.14
Current liabilities	-0.14	0.28
'Cash generated from Operation	-21.55	-21.30
Less :	-	-
'Taxes Paid	-	-
	-	-
<b>Net Cash from Operating Activities</b>	<b>-21.55</b>	<b>-21.30</b>
	-	-
Cash Flow from Investing Activities	-	-
'Purchase of Fixed Assets / Capital Expenditure	-	-
'Sale of fixed Assets	-	-
'Purchase/ Sale of Investments	-	-
Loans and advances	2.31	9.60
Interest Received	10.70	15.93
'Net Cash from Investing Activities	13.01	25.53
	-	-
Cash Flow from Financing Activities	-	-
'Repayment of Long Term Loan	-	-
'Short Term borrowings	-	-
'Dividend Paid	-	-
'Interest Expenses	-	-
'Net Cash from Financing Activities	-	-
	-	-
<b>Net decrease in cash &amp; cash Equivalents (A+B+C)</b>	<b>-8.54</b>	<b>4.23</b>
Opening Balance of Cash & Cash Equivalents	23.48	19.25
Closing Balance of Cash & Cash Equivalents	14.95	23.48

For Chamba Breweries & Distilleries Limited

Managing Director

Date : 10.05.2023

Place : Kota



# CHAMBAL Breweries & Distilleries Limited



REGISTERED OFFICE  
H. NO. 30, 2ND FLOOR, DAV SCHOOL KEI PASS  
TALWANDI, KOTA (RAJ.)  
PHONE : 0744-3500607

Date: 10.05.2023

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001 (Maharashtra)

**SUB: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Ma'am,

In compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 I, Raj Kumar Jain, Director of the Chambal Breweries & Distilleries Limited having its Registered office at House No. 30, 2nd Floor, DAV School Kei Pass, Talwandi, Kota, 324005 (Rajasthan), do hereby declare that the M/s Vag & Co., Chartered Accountants, Kota, The Statutory Auditor of The Company, have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2023.



**Raj Kumar Jain**  
Director  
(DIN: 05182042)

Date: 10.05.2023

Place: Kota