



Genus Paper & Boards Ltd

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A

Genus
energizing lives

January 25, 2021

BSE Limited (Corporate Relationship Department), 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001 Fax No.: 022-22723719 / 22723121 / 22722039 E-mail: corp.compliance@bseindia.com Scrip Code : 538961	National Stock Exchange of India Ltd. (Listing & Corporate Communications), Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Fax No: (022) 26598237 / 38 E-mail: cc_nse@nse.co.in Symbol : GENUSPAPER
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Dear Sir(s),

Sub: Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2020

This is to inform that the Board of Directors at its meeting held on today i.e. January 25, 2021, inter alia, has:-

1. approved and taken on record the unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2020;

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulations"), we enclose herewith the said Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2020 along with the Limited Review Report of the Auditors, thereon.

The said results may be accessed on the Company's website i.e. www.genuspaper.com.

We request to kindly take the same on record.

Thanking You!

Yours truly

For **Genus Paper & Boards Limited**

Anuj Ahluwalia

Anuj Ahluwalia
Company Secretary



Encl: A/a

Statement of Standalone unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020							
S. No	Particulars	Quarter ended			Nine Months ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	8,067.93	8,011.14	4,079.30	19,214.37	18,760.63	25,393.27
	Total Income	8,067.93	8,011.14	4,079.30	19,214.37	18,760.63	25,393.27
2	Expenses						
a)	Cost of materials consumed	5,135.40	4,914.32	2,315.61	12,301.44	11,094.79	16,052.48
b)	(Increase)/decrease in inventories of finished goods and W.I.P	125.85	318.36	59.81	499.77	493.52	(144.73)
c)	Employee benefits expense	340.87	325.26	283.77	860.34	925.90	1,293.57
d)	Other expenses	1,531.03	1,626.55	958.64	3,902.40	4,232.15	5,475.42
e)	Finance costs (net)	81.47	136.83	71.02	345.11	246.64	527.06
f)	Depreciation and amortisation expenses	318.77	312.16	347.36	954.39	1,031.67	1,331.50
	Total Expenses	7,533.39	7,633.48	4,036.21	18,863.45	18,024.67	24,535.32
3	Profit before tax (1-2)	534.54	377.66	43.09	350.92	735.96	857.95
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	534.54	377.66	43.09	350.92	735.96	857.95
6	Tax Expense						
	-Current Tax	165.17	-	29.17	165.17	255.80	297.71
	-Earlier Year Tax	0.49	8.85	-	9.34	-	11.36
	-Deffered Tax	(46.65)	(17.48)	(2.73)	(76.78)	(315.50)	(342.23)
	Total Tax expense	119.01	(8.63)	26.44	97.73	(59.70)	(33.16)
7	Profit after tax for the period (5-6)	415.53	386.29	16.65	253.19	795.66	891.11
8	Other comprehensive Income (net of tax)	-	-	-	-	-	(411.81)
9	Total Comprehensive Income (7+8)	415.53	386.29	16.65	253.19	795.66	479.30
10	Paid-up equity share capital (Face Value Re. 1/-each)	2571.26	2571.26	2571.26	2571.26	2571.26	2571.26
11	Earnings Per Share (EPS) (of Re. 1/- each) (Not Annualised*):						
	- Basic & diluted	0.16	0.15	0.01	0.10	0.31	0.35

* EPS is not annualised for the quarter ended results.

NOTES :-

- The above unaudited standalone financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on January 25th, 2021. Limited review of these results has required under Regulation 33 of SEBI (LODR) Regulation, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified review report thereon.
- The Above unaudited standalone financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company temporarily suspended the operations in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. during the lock-down period. However, production and supply of goods has commenced from the 2nd week of May 2020 after obtaining permissions from the appropriate government authorities.
The company's operations, revenue and consequently profit during the current period were impacted due to COVID-19. The company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of all its assets. Based on current indicators of future economic conditions and considering the various measures announced by the government to support businesses and fund the paper sector, the company expects to fully recover the carrying amount of these assets. The potential future impact of the COVID-19 may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes in future economic conditions and assess the impact on its business.



4 Segment Reporting

(Rs. in Lakhs, Unless Otherwise Stated)

Particulars	Quarter ended			Nine Months ended		Year Ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
Segment Revenue						
- Kraft Paper Business	8,067.93	8,011.14	4,079.30	19,214.37	18,760.63	25,393.27
- Strategic Investment Activity	11.38	14.36	8.95	35.67	26.85	35.81
	8,079.31	8,025.50	4,088.25	19,250.04	18,787.48	25,429.08
Add Un-allocable Income	-	-	-	-	-	-
Total Income	8,079.31	8,025.50	4,088.25	19,250.04	18,787.48	25,429.08
Segment Result						
- Kraft Paper Business	607.09	502.54	107.90	666.62	963.69	1,359.62
- Strategic Investment Activity	8.92	11.95	6.21	29.41	18.91	25.39
	616.01	514.49	114.11	696.03	982.60	1,385.01
Less: Un-allocable Expense/(Income)	-	-	-	-	-	-
Less : Finance Cost	81.47	136.83	71.02	345.11	246.64	527.06
Profit/ (Loss) before Tax	534.54	377.66	43.09	350.92	735.96	857.95
As at						
	31-Dec-20	30-Sep-20	31-Mar-20	31-Dec-19		
Segment assets						
- Kraft Paper Business	29725.94	30082.73	33102.09	32557.96		
- Strategic Investment Activity	13536.26	13539.26	13535.45	14463.55		
- Un-allocated	-	-	-	-		
Total Segment Assets	43262.20	43621.99	46637.54	47021.51		
Segment Liabilities						
- Kraft Paper Business	42742.63	43102.42	46117.97	45794.51		
- Strategic Investment Activity	519.57	519.57	519.57	1227.00		
- Un-allocated	-	-	-	-		
Total Segment Liabilities	43262.20	43621.99	46637.54	47021.51		

Note:

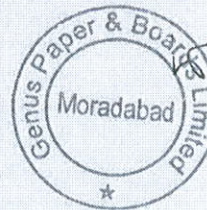
The Group has made significant strategic Investments in the past and has undertaken the said activity in a focused and organised manner. Effective April 01, 2020, the Board of Directors of the company has decided to recognize the ' Strategic Investment Division' as a separate business division of the company with a dedicated team reporting directly to the senior management. Consequently, the Chief Operating Decision Maker (CODM) reviews the business as two operating segments 'Kraft Paper business' and 'Strategic Investment Activity'. In accordance with the core principles of Ind AS 108 "Operating Segments", these have been considered as reportable segments of the company.

5 Previous year/period figures has been regrouped/reclassified, Wherever necessary to conform to those current year Classification.



Place : Moradabad
Date : January 25th, 2021

For and on behalf of the Board of Directors



Himanshu Agarwal
Whole Time Director
DIN-00065185

Statement of Consolidated unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020				
S. No	Particulars	Quarter ended		Nine Months ended
		31-Dec-20	30-Sep-20	31-Dec-20
		Unaudited	Unaudited	Unaudited
1	Income			
a)	Revenue from operations	8,067.93	8,011.14	19,214.37
	Total Income	8,067.93	8,011.14	19,214.37
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c)	Employee benefits expense	340.87	325.26	860.34
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e)	Finance costs (net)	81.47	136.83	345.11
f)	Depreciation and amortisation expenses	318.77	312.16	954.39
	Total Expenses	7,533.39	7,633.48	18,863.45
3	Profit before tax (1-2)	534.54	377.66	350.92
4	Exceptional items	-	-	-
5	Profit before tax (3+4)	534.54	377.66	350.92
6	Tax Expense			
	-Current Tax	165.17	-	165.17
	-Earlier Year Tax	0.49	8.85	9.34
	-Deffered Tax	(46.65)	(17.48)	(76.78)
	Total Tax expense	119.01	(8.63)	97.73
7	Profit after tax for the period (5-6)	415.53	386.29	253.19
8	Other comprehensive income (net of tax)	-	-	-
9	Total Comprehensive Income (7+8)	415.53	386.29	253.19
10	Paid-up equity share capital (Face Value Re. 1/-each)	2571.26	2571.26	2571.26
11	Earnings Per Share (EPS) (of Re. 1/- each) (Not Annualised*):			
	- Basic & diluted	0.16	0.15	0.10

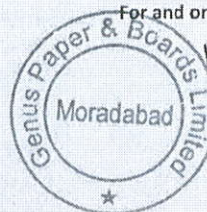
* EPS is not annualised for the quarter ended results.

NOTES :-

- The above unaudited consolidated financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on January 25th, 2021. Limited review of these results has required under Regulation 33 of SEBI (LODR) Regulation, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified review report thereon.
- The Above unaudited consolidated financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company temporarily suspended the operations in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. during the lock-down period. However, production and supply of goods has commenced from the 2nd week of May 2020 after obtaining permissions from the appropriate government authorities. The company's operations, revenue and consequently profit during the current period were impacted due to COVID-19. The company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of all its assets. Based on current indicators of future economic conditions and considering the various measures announced by the government to support businesses and fund the paper sector, the company expects to fully recover the carrying amount of these assets. The potential future impact of the COVID-19 may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes in future economic conditions and assess the impact on its business.
- The Company has invested in Wholly Owned Subsidiary company in the name of 'Genus Paper & Coke limited' formerly known as 'Kailash Paper and Coke Limited' incorporated in India on July 23rd, 2020.



Place : Moradabad
Date: January 25th, 2021



For and on behalf of the Board of Directors

Himanshu Agarwal
Whole Time Director
DIN-00065185



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Genus Paper & Boards Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Genus Paper & Boards Limited (the "Company") for the quarter and nine month ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 to the Standalone Financial Results, which describes the uncertainties and the impact of the Covid-19 pandemic on the Company's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our conclusion is not modified in respect of this matter.

For D Khanna & Associates
Chartered Accountants
FRN: 012917N

[Deepak Khanna]

Partner

M. No. 092140

UDIN: 21092140AAAABH3123

Date: 25-01-2021

Place: Jaipur



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Genus Paper & Boards Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Genus Paper & Boards Limited (the "Parent") and its wholly owned subsidiary (the Parent and its wholly owned subsidiary, together referred to as "the Group") for the quarter and nine month ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
 - Genus Paper & Boards Limited (Parent);
 - Genus Paper and Coke Limited (Previously known as Kailash Paper and Coke Limited) (Wholly Owned Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports by us referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



D. KHANNA & ASSOCIATES

Chartered Accountants



6. We draw attention to Note 3 of the Statement, which describes the uncertainties and the impact of the Covid-19 pandemic on the Group's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our conclusion is not modified in respect of this matter.
7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
 - One wholly owned subsidiary, whose unaudited interim financial results and other unaudited financial information include total Revenue of Rs. Nil as at December 31, 2020, total net profit after tax of Rs. Nil, for the quarter and nine month ended December 31, 2020, as considered in the Statement, which have been reviewed by us.

The independent auditors review report on interim financial results of this entity, in so far as it relates to the amounts and disclosures in respect of such subsidiary which is reviewed by us, is based solely on the basis of our report and procedures performed by us as stated in paragraph 3 above.

For D Khanna & Associates
Chartered Accountants
FRN: 012917N


[Deepak Khanna]
Partner
M. No. 092140
UDIN: 21092140AAAABI6406
Date: 25-01-2021
Place: Jaipur

