

Date: July 16, 2021

To,

| | |
|--|---|
| BSE Limited Corporate Relations Department P J Towers, Dalal Street Mumbai 400 001 | National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. |
|--|---|

Ref: Scrip Code: BSE: 517536 NSE: ONWARDTEC

Subject: Proceedings of the 30th Annual General Meeting of Onward Technologies Limited held on Thursday, July 15, 2021 in accordance with Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

The Company hereby informs that the 30th Annual General Meeting (“AGM”) of the Company was held on Thursday, July 15, 2021 through VC/OAVM at 03.05 p.m. The meeting concluded on 03:29 p.m.

Ms. Dimple Chauhan, Company Secretary welcomed all the members and provided necessary instructions.

Mr. Harish Mehta, being the Executive Chairman took the chair and conducted the proceedings of the Meeting, requisite quorum being present. The Chairman therefore introduced to the directors present in the meeting and addressed the members through his welcome speech.

Mr. Jigar Mehta, Managing Director briefed about the business and financial performance of the Company during the financial year 2020-21 and the future outlook for the Company’s business.

The queries raised by the members were replied by the Managing Director.

The Chairman informed the Members that remote e-voting process was made available to the Members from July 12, 2021 (9.00 a.m.) to July 14, 2021 (5.00 p.m.). Members who have not yet voted were given 15 minutes time after the meeting to do so. The Members were also informed that M/s Nilesh A. Pradhan & Co. LLP, Pr. Company Secretaries was appointed as Scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system).

The following businesses were transacted at the Meeting:

| Resolution Nos. | Resolution(s) |
|-----------------|--|
| 1 | To receive, consider and adopt: A. Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of Board of Directors and Auditors thereon. B. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 together with the Report of Auditors thereon. |
| 2 | To declare final dividend on equity shares for the FY ended March 31, 2021. |
| 3 | To appoint a Director in place of Mrs. Prachi Mehta (DIN: 06811085), who retires by rotation and being eligible, offers herself for re-appointment. |
| 4 | Re-appointment of Mr. Harish Mehta as a Whole-time Director designated as Executive Chairman of the Company for a period of 5 years w.e.f. May 14, 2021 to May 13, 2026 and payment of remuneration for a period of 3 years as per the terms and conditions stated in the Notice of AGM by passing Special Resolution. |
| 5 | Re-appointment of Mr. Jigar Mehta as a Managing Director of the Company for a period of 5 years w.e.f. May 14, 2021 to May 13, 2026 and payment of remuneration for a period of 3 years as per the terms and conditions stated in the Notice of AGM by passing Special Resolution. |

The result of the e-voting is being intimated to you separately.

Kindly acknowledge receipt of the same.

Thanking you
 For **Onward Technologies Limited**

Dimple Chauhan
 Company Secretary