

October 31, 2022

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400 001
(Scrip Code: 543386)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
(Symbol: FINOPB)

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on October 31, 2022

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Board of Directors of Fino Payments Bank Limited ("**Bank**") at its meeting held today i.e. Monday, October 31, 2022 has *inter-alia* considered and approved:

- i. The Audited Financial Results of the Bank for the quarter and half year ended September 30, 2022 ("Financial Results") along with Auditors' Report issued by the Statutory Central Auditor of the Bank. The Financial Results along with Auditors' Report issued by the Statutory Central Auditor of the Bank are enclosed herewith as **Annexure-A**.
- ii. The appointment of Mr. Prateek Roongta (DIN: 00622797) as a Nominee Director of Fino PayTech Limited ("Promoter Shareholder") on the Board of the Bank with effect from October 31, 2022 based on the recommendation of the Nomination and Remuneration Committee and in terms of the provisions of the Articles of Association of the Bank, subject to approval of the Shareholders.

Mr. Prateek Roongta is not related to any Director of the Bank and is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority.

The brief profile of Mr. Prateek Roongta is enclosed herewith as **Annexure-B**.
- iii. The minor amendments to the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("Code") as part of the annual review exercise. The updated Code is enclosed as **Annexure – C**.

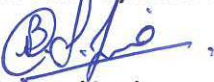
The meeting of the Board of Directors of the Bank commenced at 4.00 p.m and concluded at 7.30 p.m.

This information is also available on the Bank's website i.e. www.finobank.com

Kindly take the same on record.

Yours faithfully,

For Fino Payments Bank Limited



Basavraj Loni

Company Secretary & Compliance Officer

Place: Navi Mumbai



FINO PAYMENTS BANK LIMITED
CIN : L65100MH2007PLC171959

Registered Office: Mindspace Juinagar, Plot No Gen 2/1/F, Tower 1, 8th Floor, TTC Industrial Area, MIDC Shirawane, Navi Mumbai- 400 706

 Website: <https://www.finobank.com>, Tel.: 022- 7104 7000

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in lakhs)

Sr No	Particulars	Quarter Ended			Half-year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Interest earned(a)+(b)+(c)+(d)	2,146	1,873	704	4,019	1,310	3,563
(a)	Interest/ discount on advances/ bills	-	-	-	-	1	2
(b)	Income on investments	1,513	1,063	558	2,576	1,022	2,313
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	633	604	146	1,237	286	1,247
(d)	Others	-	206	0	206	1	1
2	Other Income	28,187	27,032	23,511	55,219	43,529	97,322
3	Total Income(1+2)	30,333	28,905	24,215	59,238	44,839	1,00,885
4	Interest Expended	1,180	769	343	1,949	649	1,531
5	Operating Expenses (i)+(ii)	27,773	27,126	23,083	54,899	43,088	95,080
(i)	Employees cost	3,825	3,942	3,294	7,767	6,632	13,325
(ii)	Other operating expenses	23,948	23,184	19,789	47,132	36,456	81,755
6	Total Expenditure (4+5) excluding provisions and contingencies	28,953	27,895	23,426	56,848	43,737	96,611
7	Operating Profit before provisions and contingencies (3-6)	1,380	1,010	789	2,390	1,102	4,274
8	Provisions (other than tax) and Contingencies	-	-	-	-	-	-
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	1,380	1,010	789	2,390	1,102	4,274
11	Tax expense	-	-	-	-	-	-
12	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	1,380	1,010	789	2,390	1,102	4,274
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit(+)/ Loss(-) for the period (12-13)	1,380	1,010	789	2,390	1,102	4,274
15	Paid-up equity share capital (Face Value of ₹10/- each)	8,321	8,321	7,802	8,321	7,802	8,321
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	39,343
17	Analytical Ratios						
(i)	Percentage of shares held by Government of India	-	-	-	-	-	-
(ii)	Capital Adequacy Ratio (%)	100.51%	106.02%	60.56%	100.51%	60.56%	125.60%
(iii)	Earning per share (EPS) - (in ₹)						
(a)	Basic EPS before and after extraordinary items, net of tax expense (not annualised)	1.66	1.21	1.01	2.87	1.41	5.34
(b)	Diluted EPS before and after extraordinary items, net of tax expense (not annualised)	1.66	1.21	1.01	2.87	1.41	5.34
(iv)	NPA Ratios	NA	NA	NA	NA	NA	NA
(v)	Return on Assets % (Not annualised)	0.59%	0.48%	0.71%	1.02%	0.99%	2.54%
(vi)	Net Worth	50,055	48,675	16,157	50,055	16,157	47,665
(vii)	Outstanding redeemable preference shares	-	-	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-	-	-
(ix)	Debt equity ratio	1.48	1.19	1.62	1.48	1.62	0.52
(x)	Total debts to Total Assets ¹	31.67%	27.73%	23.50%	31.67%	23.50%	14.86%

¹ Debt represents the total borrowings


CASH FLOW STATEMENT

(₹ in lakhs)

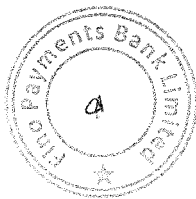
	Particulars	Half Year ended 30.09.2022 (Audited)	Half Year ended 30.09.2021 (Audited)	Year ended 31.03.2022 (Audited)
I	Cash Flow from / (used in) operating activities			
	Net Profit/(Loss) before tax	2,390	1,102	4,274
	Adjustments for:-			
	Loss / (Profit) on Sale of Fixed Assets (Net)	2	7	33
	Add : Non-Cash Expenditure			
	Depreciation on Fixed Assets	1,868	1,526	3,545
	Provision for doubtful debts and advances	-	-	-
	Employee stock option expense	442	90	319
	Gratuity	88	102	256
	Compensated absence	57	98	119
	Cash Flow before working capital changes	4,847	2,925	8,546
	Adjustments for working capital changes:-			
	Increase/(decrease) in deposits	13,106	5,885	25,842
	(Increase)/decrease in advances	11	2	(11)
	Increase/(decrease) in other liabilities and provisions	1,165	(4,850)	939
	(Increase)/decrease in investments	(63,874)	(13,504)	(12,784)
	(Increase)/decrease in other assets	(8,843)	3,533	(1,037)
	Direct tax(paid)/received (net of refunds)	(302)	(314)	(753)
	Net Cash Flow from / (used in) operating activities (A)	(53,890)	(6,323)	20,742
II	Cash Flow from / (used in) investing activities			
	Purchase of Fixed Asset (including capital work in progress)	(2,934)	(4,707)	(6,435)
	Proceeds from sale of Fixed assets	31	1	4
	Net Cash flow from / (used in) Investing activities (B)	(2,903)	(4,706)	(6,431)
III	Cash Flow from / (used in) financing activities			
	Net Proceeds from issue of equity shares	-	-	28,336
	Net Proceeds/ (repayments) from borrowings	49,338	8,139	6,887
	Net cash from / (used in) financing activities (C)	49,338	8,139	35,223
IV	Net (decrease)/increase in cash and cash equivalents during the Period/ Year (A + B + C)	(7,455)	(2,890)	49,534
V	Cash and cash equivalents at the beginning of the Period / Year	76,616	27,082	27,082
VI	Cash and cash equivalents at the end of the Period / Year	69,161	24,192	76,616



SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in lakhs)

Sr No	Particulars	Quarter Ended			Half-year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Segment Revenue						
(a)	Corporate/ Wholesale Banking	-	-	-	-	-	-
(b)	Retail Banking	6,689	5,754	4,206	12,443	7,371	17,947
(c)	Treasury	1,528	1,082	564	2,610	1,028	2,459
(d)	Other Banking Operations	22,117	21,861	19,451	43,978	36,438	80,501
(e)	Unallocated	(1)	209	(6)	208	2	(22)
	Total [Items (a) to (e)]	30,333	28,906	24,215	59,239	44,839	1,00,885
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income	30,333	28,906	24,215	59,239	44,839	1,00,885
2	Segment Results(Profit+)/ Loss(-) before tax)						
(a)	Corporate/ Wholesale Banking	-	-	-	-	-	-
(b)	Retail Banking	3,093	2,383	1,690	5,476	2,525	7,118
(c)	Treasury	899	750	422	1,649	789	1,889
(d)	Other Banking Operations	2,467	2,063	2,725	4,530	5,411	12,089
	Total [Items (a) to (d)]	6,459	5,196	4,837	11,655	8,725	21,096
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	5,078	4,395	4,042	9,473	7,625	16,800
	(iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	1,380	1,010	789	2,390	1,102	4,274
3	Segment Assets						
	Corporate/Wholesale Banking	-	-	-	-	-	-
	Retail Banking	7,700	4,323	2,110	7,700	2,110	2,731
	Treasury	1,34,271	1,17,164	67,326	1,34,271	67,326	84,620
	Other Banking Operations	74,912	72,566	29,282	74,912	29,282	67,040
	Unallocated	17,704	15,530	12,878	17,704	12,878	13,609
	Total	2,34,587	2,09,583	1,11,596	2,34,587	1,11,596	1,68,000
4	Segment Liabilities						
	Corporate/Wholesale Banking	-	-	-	-	-	-
	Retail Banking	65,668	59,869	31,499	65,668	31,499	52,030
	Treasury	57,640	45,567	21,100	57,640	21,100	4,600
	Other Banking Operations	54,277	47,093	33,297	54,277	33,297	54,156
	Unallocated	6,186	7,780	9,543	6,186	9,543	9,231
	Total	1,83,771	1,60,309	95,439	1,83,771	95,439	1,20,017
5	Capital Employed						
	Corporate/Wholesale Banking	-	-	-	-	-	-
	Retail Banking	(57,968)	(55,547)	(29,388)	(57,968)	(29,388)	(49,299)
	Treasury	76,631	71,597	46,226	76,631	46,226	80,020
	Other Banking Operations	20,634	25,473	(4,015)	20,634	(4,015)	12,884
	Unallocated	11,519	7,751	3,334	11,519	3,334	4,378
	Total Capital Employed	50,816	49,274	16,157	50,816	16,157	47,983



SUMMARISED STATEMENT OF ASSETS AND LIABILITIES

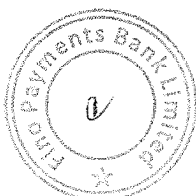
(₹ in lakhs)

Particulars	As at	As at	As at
	30 Sep 2022	31 March 2022	30 Sep 2021
	Audited	Audited	Audited
CAPITAL AND LIABILITIES			
Capital	8,321	8,321	7,802
Employees Stock Options outstanding	761	319	90
Reserves and surplus	41,733	39,343	8,355
Deposits	63,373	50,267	30,310
Borrowings	74,304	24,965	26,218
Other liabilities and provisions	46,095	44,785	38,821
Total	2,34,587	1,68,000	1,11,596
ASSETS			
Cash and balances with Reserve Bank of India	8,742	22,386	4,535
Balances with banks and money at call and short notice	60,419	54,231	19,657
Investments	1,27,014	63,140	63,860
Advances	14	24	11
Fixed assets	10,309	9,275	9,595
Other Assets	28,089	18,944	13,938
Total	2,34,587	1,68,000	1,11,596



Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Bank at its meeting held on October 31, 2022.
2. The financial results for the quarter and half year ended September 30, 2022 have been subjected to audit by A P Sanzgiri & Co., the statutory auditors of the Bank. The financial results for Q1- 2023 were subjected to limited review by another firm of Chartered Accountants, M S K C and Associates on which they had issued unmodified opinion.
3. The Capital adequacy ratio ("CRAR") has been computed as per operating guidelines for Payments Banks in accordance with RBI circular No.DBR.NBD.No.25/16.13.218/2016-17 dated October 6, 2016 and RBI notification no. DBR.NBD.No.4503/16.13.218/2017-18 dated 08 November 2017. Payments Banks are exempted from maintaining capital for market risk and operational risk. However, Bank, as a conservative approach, has provided Market Risk Capital (MRC) Charge on its overall investment portfolio and foreign currency assets. The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Payments Banks.
4. In accordance with RBI guidelines on 'Basel II Capital Regulations', read together with the RBI Circular dated July 1, 2015, the Pillar 3 disclosure (Unaudited) at 30 Sep 2022 have since been made available at <https://www.finobank.com/investor-relations/>.
5. The Bank has applied its significant accounting policies in the preparation of these financial results that are consistent with those followed in the annual financial statements for the year ended March 31, 2022.
6. The disclosure relating to segment information is in accordance with Accounting Standard 17 Segment Reporting (AS-17) and as per guidelines issued by Reserve Bank of India (RBI) in this regard.
7. The Bank measures compensation cost relating to the employee stock options using the fair value method. The fair value of stock options is estimated on the date of grant using the Black- Scholes model.
8. Potential equity shares are not considered for the calculation of Dilutive EPS since the fair market value is less than the exercise price of the options.
9. Other income relates to fees and commission earned from Current Account & Savings Account (CASA), micro-ATMs and Aadhaar Enabled Payment System (AePS) transactions, domestic remittances, issuing of debit cards, third party products including insurance and gold loans, Business Correspondent Banking and Cash Management Services.
10. The Code on Social Security 2020 ('the Code') relating to employee benefits, during the employment and post-employment, has received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. The effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are not yet issued. The Bank will assess the impact of the Code and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.



11. Figures of the previous periods have been regrouped/ reclassified wherever necessary to confirm to current period's classification.

Place : Navi Mumbai

Date : 31st October, 2022

For Fino Payments Bank Limited



Rishi Gupta

Managing Director & CEO

DIN : 01433190



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INDEPENDENT AUDITORS' REPORT ON AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022 OF FINO PAYMENTS BANK LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), 2015

To the Board of Directors Fino Payments Bank Limited

Report on the Audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying Standalone Financial Results for the Quarter and Half Year Ended September 30, 2022 (the "Statement") of Fino Payments Bank Limited (hereinafter referred to as "the Bank"), being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) are presented in accordance with the requirements of the Listing Regulations; and
 - (ii) give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India, of the standalone net profit and other financial information for the quarter and half year ended September 30, 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAS) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Board of Directors' Responsibilities for the Statement

4. These Statement have been compiled from the interim standalone financial statements. The Bank's Board of Directors are responsible for the preparation of these Statement that give a true



and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Banking Regulation Act, 1949 for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Bank are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue



as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

11. The standalone financial results of the Bank for the year ended March 31, 2022 and for the quarter and half year ended September 30, 2021, were audited by M S K C & Associates, who vide their report dated May 16, 2022 and November 13, 2021 respectively, expressed an unmodified opinion on those standalone financial results. The standalone financial results of the Bank for the quarter ended June 30, 2022 were reviewed by M S K C & Associates, who vide their report dated July 27, 2022 expressed an unmodified conclusion on those standalone financial results.

For A P Sanzgiri & Co
Chartered Accountants
Firm Registration Number: 116293W



Abhijit Sanzgiri
Partner
Membership Number: 043230

UDIN: 22043230BBLJFD2727

Place: Mumbai
Date: October 31, 2022

Brief profile of Mr. Prateek Roongta

Mr. Prateek Roongta is a Managing Director in the Corporate Private Equity Group. He is primarily responsible for managing the performance and transformation of Blackstone portfolio companies in India. Before joining Blackstone, Mr. Roongta was a MD and Partner at Boston Consulting Group and has extensive experience of advising clients in the financial services industry across a wide range of topics including strategy, operations and digital transformation. Prior to that, Mr. Roongta worked at True North Advisors, a \$3 Bn Indian private equity fund. Mr. Roongta received a post-graduate diploma in management from the Indian Institute of Management, Ahmedabad and is a qualified Chartered Accountant and Company Secretary.






Code of Practices and Procedures for
Fair Disclosure of Unpublished Price
Sensitive Information

**Code of Practices and Procedures for Fair Disclosure of
Unpublished Price Sensitive Information**

Document Review and Approval

Revision history

	Summary of Change	Prepared By	Reviewed by	Recommended by (Mgt. Com)	Approved by	Ver No.	Effective Date
1	First Release	Basavraj Loni - AVP Legal and Company Secretary	Ketan Merchant - Chief Financial Officer	Audit Committee	Board of Directors	1.0	November 12, 2021
2	Annual Review	Basavraj Loni - DVP Legal and Company Secretary	Ketan Merchant - Chief Financial Officer	Audit Committee	Board of Directors	1.1	October 31, 2022

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

Preface

In an endeavour to prevent the misuse of unpublished price sensitive information (UPSI) in the day-to-day business affairs and to promote the culture of fair disclosure of information in due compliance with the Principles of Fair Disclosures as set out in the SEBI (Prohibition of Insider Trading) Regulations, 2015 (hereinafter referred as “Regulations”), the Board of Directors of the Bank has formulated a Code of Conduct to be known as Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (hereinafter referred as “Code for fair disclosure of UPSI” or “Code”).

Objects

The Code aims at preventing the misuse of UPSI within the Organization and promoting the practice of selective disclosures to the public; and acknowledging the necessity of communicating, providing or allowing access to information and promoting the principle of equality of access to information.

Principal of this Code

1. The Bank shall make prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Bank shall make uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. The Compliance Officer appointed under the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 shall act as a Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. The Bank shall make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Bank shall provide appropriate and fair responses to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. The Bank shall ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
7. The Bank shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.

8. The Bank shall handle all unpublished price sensitive information within the organization on a need-to-know basis.
9. The Bank shall restrict the handling of UPSI by the employees, directors and other persons within the Bank to discuss the UPSI in social media groups etc.

Amendment/Review:

The Audit Committee shall have the power to clarify any doubts or rectify any anomalies that may arise in connection with the effective execution of this Policy. The Audit Committee shall have the power to recommend to the Board of Directors for its approval to amend this Policy from time to time based on changing regulatory/ business requirements as prescribed by the SEBI/Stock Exchange(s)/RBI or any other appropriate statutory authority.

The Bank shall formulate a policy for determination of “Legitimate Purposes” for sharing of Unpublished Price Sensitive Information.
