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Ref: BGIL/SE/QRIV/05/2023

Date: 30th May, 2023

To,

The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No, C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of the Board Meeting held on 30th May, 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), we humbly submit that the Board of Directors in their Meeting held today i.e. May 30, 2023 considered and approved


- The Audited Financial Results of the Company for the quarter/year ended March 31, 2023 Standalone and Consolidated along with Audit Report.
- Mr. Ashok Kumar Juneja has resigned from the post of directorship of the Company after the conclusion of the Board Meeting.
- M/s AKP & Associates, Company Secretary in Practice has been appointed as Secretarial Auditor of the Company.

The Meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 05:15 p.m.

You are requested to take the aforementioned information on your record.

Thanking You.

For **Bharatiya Global Infomedia Limited**



Kumar Pushkar
Company Secretary
Encl. a/a

BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1203, Vijaya Building, 17 Barakhamba Road, New Delhi-110001
 Corporate Office :- B-66, Sector-60, Noida-201301
 CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791
 Website :- www.bgil.in, email :- contact@bgilinfo.com

AUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2023

Rupees in Lakh

Particulars	As at 31st March 2023 (Audited)	As at 31st March 2022 (Audited)
ASSETS		
(1) Non current Assets		
(a) Property, Plant and Equipment	751.150	827.74
(b) Other Intangible Assets	1,701.750	1,704.80
(c) Capital Work-in-Progress	-	-
(d) Intangible Assets under Development	3,218.649	3,218.65
(e) Financial Assets		
(i) Investments	4.503	4.50
(ii) Trade receivables	1,857.030	1,425.33
(iii) Loans	-	-
(iv) Other Financial Assets	592.430	707.47
(f) Other Non-Current Assets	-	84.86
Sub Total Non Current Assets	8,125.512	7,973.36
(2) Current Assets		
(a) Inventories	2,663.740	2,663.74
(b) Financial Assets		
(i) Trade Receivables	7.32	599.97
(ii) Cash and Cash Equivalents	46.100	28.85
(iii) Bank Balances other than (ii) above	47.370	47.37
(iv) Loans	551.096	551.10
(iii) Other Financial Assets	234.530	663.66
(c) Other current assets	425.960	488.32
Sub Total Current Assets	3,976.116	5,043.00
Total Assets	12,101.628	13,016.36
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,584.311	1,584.31
(b) Other Equity	7,225.184	7,497.27
(c) Non-controlling Interest	47.89	47.75
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables		
a). Total Outstanding dues of micro enterprises and small enterprises	-	-
b). Total Outstanding dues other than micro enterprises and small enterprises	1,408.050	1,834.41
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	31.870	30.92
(c) Deferred Tax Liabilities (Net)	411.243	411.24
(d) Other Non-Current Liabilities	-	-
Sub Total Non Current Liabilities	1,851.163	2,276.56
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	405.440	446.71
(ii) Trade payables		
a). Total Outstanding dues of micro enterprises and small enterprises	-	-
b). Total Outstanding dues other than micro enterprises and small enterprises	256.020	533.47
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	666.860	563.44
(c) Short Term Provisions	64.760	67.07
Sub Total Current Liabilities	1,393.080	1,610.69
Total Equity And Liabilities	12,101.624	13,016.59

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AUDITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023

Rupees in Lakh

Particulars	Quarter Ended			Year Ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
I Revenue from Operations	216.05	-	-	216.05	358.60
II Other Income	6.06	0.42	0.72	7.32	2.88
III Total Revenue (I+II)	222.11	0.42	0.72	223.37	361.48
IV Expenses:					
Cost of Material Consumed	-	-	-	-	-
Purchases of Stock-in-Trade	215.37	-	-	215.37	290.44
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	(35.62)
Employee benefits expense	17.36	17.30	17.75	66.69	66.64
Finance Costs	4.71	3.05	4.87	13.32	19.33
Depreciation and Amortisation expense	22.03	19.20	21.66	79.64	85.07
Other Expenses	35.59	0.29	4.24	36.27	4.88
Total Expenses	295.060	39.840	48.531	411.290	430.740
V Profit / (Loss) before exceptional items and tax (III-IV)	(72.950)	(39.420)	(47.816)	(187.920)	(69.257)
VI Exceptional Items	83.800	-	-	83.800	-
VII Profit before tax (V-VI)	(156.750)	(39.420)	(47.816)	(271.720)	(69.257)
VIII Tax Expense					
(1) Current Tax	-	-	-	-	-
(2) Previous year Tax Expenses	-	-	-	-	(0.156)
(2) Deferred Tax	-	-	-	-	-
IX Profit/(loss) for the period (VII-VIII)	(156.750)	(39.420)	(47.816)	(271.720)	(69.101)
X Other Comprehensive Income					
(A) Items that will not be reclassified to profit or loss	-	-	-	-	-
(B) Items that will be reclassified to profit or loss	-	-	-	-	-
Fair value changes on investments (Net)	-	-	0.156	-	(0.156)
XI Total Comprehensive Income for the period (IX+X)	(156.750)	(39.420)	(47.655)	(271.720)	(69.257)
XII Allocation for the period					
(A) Owners of the Parent	(249.985)	(39.560)	(47.678)	(272.085)	(69.777)
(A) Non-controlling Interest	0.091	0.140	0.091	0.365	(0.365)
XIII Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,584.311	1,584.311	1,584.311	1,584.311	1,584.311
IV Earnings per equity share					
Equity shares of par value Rs. 10 each					
(1) Basic	(0.989)	(0.249)	(0.301)	(1.715)	(0.437)
(2) Diluted	(0.989)	(0.249)	(0.301)	(1.715)	(0.437)

SEGMENT WISE REPORTING REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakh

Particulars	Quarter Ended			Year Ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1 Segment Revenue					
Information Technology / Services	216.05	-	-	216.05	358.60
Media & Entertainment	-	-	-	-	-
Other Income	6.06	0.42	0.72	7.32	2.88
Total	222.11	0.42	0.72	223.37	361.48
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income	222.11	0.42	0.72	223.37	361.48
2 Segment Results					
Profit / Loss Before Tax and Interest From Each Segment					
Information Technology / Services	0.68	-	-	0.68	103.78
Media & Entertainment	-	-	-	-	-
Others	6.06	0.42	0.72	7.32	2.88
Total	6.74	0.42	0.72	8.00	106.66
Less:					
Financial Charges	4.71	3.05	4.87	13.32	19.33
Other Un-allocated Expenditure	74.98	36.79	43.65	182.60	156.59
Profit / Loss Before Tax	(72.95)	(39.42)	(47.81)	(187.92)	(69.26)
Segment Wise Capital Employed	Since fixed asset used in company business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, segment wise disclosure on capital employed has not been furnished.				



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AUDITED CONSOLIDATED CASH FLOW STATEMENT

Rupees in Lakh

	DESCRIPTIONS	AS AT 31.03.2023 (Audited)	AS AT 31.03.2022 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) as per Statement of Profit & Loss	(187.920)	(69.26)
	Adjustments for:		
	Depreciation	79.640	85.07
	Profit on sale of fixed assets	-	-
	Provision for Grauity	0.953	0.95
	Interest Received	-	-
	Public Issue Expenses Written off	83.800	-
	Operating Profit before Working Capital changes	(23.527)	16.76
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets:		
	Trade Receivables	160.946	272.58
	Loans & Advances	0.000	-
	Change in Inventories	0.000	(33.84)
	Other Current Assets	501.866	(28.56)
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade Payable	(703.810)	(60.97)
	Current Liabilities	103.419	-
	Income Tax Payable	-	-
	Cash Generated from Operations	38.894	165.98
	Direct Taxes Paid (net of refunds)	-	-
	Extra ordinary /Prior period items	(83.800)	-
	Net cash flow from / (used in) operating activities (A)	(44.906)	165.98
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Capital expenditure on fixed assets	-	-
	Proceeds from sale of fixed assets	-	-
	Decrease (Increase) in Investments	-	-
	Change in Capital WIP	-	-
	Interest received	-	-
	Net cash flow from / (used in) investing activities (B)	-	-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Short Term Borrowing	62.151	(168.80)
	Net cash flow from / (used in) financing activities (C)	62.151	(168.80)
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	17.245	(2.82)
	Cash and cash equivalents at the beginning of the year	76.225	79.04
	Cash and Cash Equivalent at the end of the year	93.470	76.23
	Check	0.000	0.00

Note: The statement of cash flow has been prepared by following indirect method as per Indian Accounting Standard (Ind AS)-7 "Statement of Cash Flows". There were no material differences between the statement of cash flows presented under Ind AS and the previous GAAP.



Notes to RESULTS

- 1) The above standalone and consolidated Audited financial results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on May 30, 2023. The Statutory Auditors have conducted the Audit and submitted unmodified "Audit Report" on the Audited Financial Results.
- 2) The Company has more than one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".
- 3) Segments have been identified in line with Accounting Standards-17 (AS-17) on segment reporting issued by the Institute of Chartered Accountants of India taking into account the nature of activities as well as the differential risks and return.
- 4) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.
- 5) Segment revenue and Results include the respective accounts identifiable to each of the Segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 6) Utilization of IPO Proceeds as on 31.03.2023.

S. No.	Particulars	As per the Prospectus dated 16 th July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 31 st March, 2023
1	Setting up our offices	989.60	989.60	754.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1055.06
8	Cash and Escrow Bank Account and Investments in ICDs	-	-	587.37
Total		5553.08	5553.08	5553.08

- 7) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 8) M/s AKP & Associates, Company Secretary in Practice has been appointed as Secretarial Auditor of the Company.
- 9) There is no Investor Complaints during the period of quarter ended 31st March, 2023.



- 10) Various Notices received from the various government departments, and reply of them are given to or is under process.
- 11) The Board of Directors of the Company has decided to file Review Petition against the order of the Supreme Court of India.
- 12) Mr. Ashok Kumar Juneja has resigned from the post of Directorship after the conclusion of the Board Meeting.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED

Place: Noida
Date: 30.05.2023


Rakesh Bhatia
Chairman cum Managing Director



S A M P R K & ASSOCIATES

Chartered Accountants

Independent Auditors' Report on consolidated audited annual financial results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of BHARATIYA GLOBAL INFOMEDIA LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

- 1 We have audited the consolidated annual financial results of Bharatiya Global Infomedia Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2023 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
- 2 In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of Net Loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2023 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date **Subject to:-**

a that there has been a survey by the GST department on 7th July 2021 and all data of the Company has been taken by them hence Account Balances of Trade Payable, Trade Receivables, Loans and Advances, Borrowings, Fixed Assets & Inventories are subject to confirmation and the consequential effects of the same on the profits/losses, assets and liabilities of the company are not quantifiable. Further other GST case with GST Intelligence, RK Puram, New Delhi and GST Anti Divison, IP Estate ITO, Delhi has not been concluded yet. We have checked the figures from the available copies of Invoices and purchases/services along with the



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GSTR returns submitted. Expenses has been checked from the supporting documents.

- b non-provision of amount recoverable from inter-corporate deposits amounting to principal amounts of Rs 5.40 Crores alongwith accrued interest, thereby, increasing the profit by the same amount as further detailed in note no. 32 of notes to accounts, non-provision of penalty imposed by SEBI of Rs 6 Crores as further detailed in the note no 31 and confirmation and reconciliation of same of accounts as further detailed in note no. 26.***
- c Chief financial officer of the Company has resigned from the company w.e.f. 30th May 2018. The company has not filed the required information till date as required under section 203 the act read with Rule 8 and Rule 8A of the companies (appointments & remuneration of Managerial Personnel) Rules, 2014 and also, not informed to the Ministry of Corporate Affairs for appointment of new Chief Financial officer w.e.f 14th August 2018. Further Annual Return of Companies Act 2013 has not been submitted for the Financial Year 2018-2019, 2019-2020, 2020-2021 and 2021-22 yet.***
- d We have enquired about latest list of cases and status of all pending cases in all applicable act but the same has not been provided by the company, hence we are unable to comment on that except as reported above as per our knowledge and belief and earlier informed to us by company***

Basis for Opinion

- 3** We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of



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Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

4 Emphasis of Matter

- I The Company is not regular in payment of statutory dues such as TDS and Income Tax.
- II The company has not filed TDS Returns for the Financial Year 2020-2021, 2021-2022 and 2022-2023 yet.
- III Debtors and Creditors and other balances of the Assets and Liabilities of the company are subject to confirmation and reconciliation, hence may require adjustment, if any, of balances and corresponding impact on Net Profit/Loss, if any.
- IV We draw your attention to Note No 7 to the Standalone financial results, which explain about the imposition of penalties if decided accordingly.
- V That the GST case with GST Intelligence, R K Puram New Delhi and GST Anti Division, IP Estate ITO, Delhi has not been concluded yet.
- VI That Annual Return of GST ie GTSR9 and GTSR9C has not been submitted for the Financial Year 2019-2020, 2020-2021, 2021-22 yet.
- VIII That Annual Return of Companies Act 2013 has not been submitted for the Financial Year 2018-2019, 2019-2020, 2020-2021 and 2021-22 yet.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

- 5 These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors and managements are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which



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have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

- 6 In preparing the consolidated financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 7 The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

- 8 Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
- 9 As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 13 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



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consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 10 We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- 11 The consolidated Financial Results include the audited financial results of one subsidiary whose financial results reflect the Company's Share of net profit after Tax (Including other comprehensive income) of Rs.4.89 Lakh for the quarter and year ended March 31, 2023, as considered in the consolidated financial results based on such financial results of the subsidiary which have been audited by their independent auditors. The independent Auditors report on financial result of these entities have been furnished to us and our opinion on the consolidated financial result is so far as it relates to the amounts and disclosures included in respect of these entities is based on the report of such auditors and the procedures performed by us as stated in paragraph above.
- 12 The consolidated annual financial results include the result for the quarter ended March 31, 2023 being the balancing figure between the audited figure in respect of the full financial year and published un-audited year to date figures up to the third quarter of the current financial year which were subject tolerated review by us.
- 13 The consolidated annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited consolidated financial statements of the Company for the year ended March 31, 2023 on which we issued an unmodified audit opinion vide our report dated May 30, 2023.

For SAMPRK & ASSOCIATES
Chartered Accountants
FRN 013022N



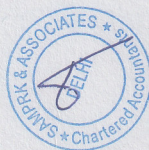
CA. Pankaj Sharma
Partner

M. No. 093446

Date: 30th May 2023

Place: Noida

UDIN: 23093446B6SGWY2614



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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2023

Rupees in Lakh

Particulars	As at 31st March 2023 (Audited)	As at 31st March 2022 (Audited)
ASSETS		
(1) Non current Assets		
(a) Property, Plant and Equipment	207.95	284.54
(b) Other Intangible Assets	1,701.75	1,704.80
(c) Intangible Assets under Development	3,218.65	3,218.65
(d) Financial Assets		
(i) Investments	503.98	503.98
(ii) Trade receivables	1,857.03	1,425.33
(iii) Loans		
(iv) Other Financial Assets	500.93	615.97
(e) Other Non-Current Assets		83.80
Sub Total Non Current Assets	7,990.29	7,837.07
(2) Current Assets		
(a) Inventories	2,663.74	2,663.74
(b) Financial Assets		598.65
(i) Trade Receivables		25.15
(ii) Cash and Cash Equivalents	38.28	47.37
(iii) Bank Balances other than (ii) above	47.37	47.37
(iv) Loans	551.10	551.10
(iii) Other Financial Assets	234.53	663.65
(c) Other current assets	425.96	488.32
Sub Total Current Assets	3,960.98	5,037.98
Total Assets	11,951.28	12,875.05
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,584.31	1,584.31
(b) Other Equity	7,212.69	7,489.29
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables		
a). Total Outstanding dues of micro enterprises and small enterprises		
b). Total Outstanding dues other than micro enterprises and small enterprises	1,408.05	1,757.14
(ii) Other Financial Liabilities		
(b) Long Term Provisions	31.87	30.92
(c) Deferred Tax Liabilities (Net)	411.24	411.24
(d) Other Non-Current Liabilities		
Sub Total Non Current Liabilities	1,851.16	2,199.29
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	405.44	446.81
(ii) Trade payables		
a). Total Outstanding dues of micro enterprises and small enterprises		
b). Total Outstanding dues other than micro enterprises and small enterprises	256.02	533.47
(iii) Other Financial Liabilities		
(b) Other Current Liabilities	576.90	557.21
(c) Short Term Provisions	64.76	64.76
Sub Total Current Liabilities	1,303.12	1,602.26
Total Equity And Liabilities	11,951.28	12,875.16

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AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2023

Rupees in Lakh

Particulars	Quarter Ended			Year Ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
I Revenue from Operations	216.05	-	0.30	216.05	358.60
II Other Income	-	-	-	-	1.20
III Total Revenue (I+II)	216.05	-	0.30	216.05	359.80
IV Expenses:					
Cost of Material Consumed	215.37	-	-	215.37	290.44
Purchases of Stock-in-Trade	-	-	-	-	(35.62)
Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.39	17.30	17.38	66.69	66.64
Employee benefits expense	4.71	3.05	4.87	13.32	19.33
Finance Costs	22.19	19.15	21.61	79.64	84.84
Depreciation and Amortisation expense	31.84	0.73	4.68	33.82	6.62
Other Expenses	-	-	-	-	-
Total Expenses	291.52	40.23	48.53	408.86	432.25
V Profit / (Loss) before exceptional items and tax (III-IV)	(75.47)	(40.23)	(48.23)	(192.81)	(72.45)
VI Exceptional Items	83.80	-	-	83.80	-
VII Profit before tax (V-VI)	(159.27)	(40.23)	(48.23)	(276.61)	(72.45)
VIII Tax Expense	-	-	-	-	-
(1) Current Tax	-	-	-	-	-
(2) P.Y Tax	-	-	-	-	-
(2) Deferred Tax	(159.27)	(40.23)	(48.23)	(276.61)	(72.45)
IX Profit/(loss) for the period (VII-VIII)	-	-	-	-	-
X Extraordinary Items	-	-	-	-	-
XI Other Comprehensive Income					
(A) Items that will not be reclassified to profit or loss	-	-	-	-	-
(B) Items that will be reclassified to profit or loss	-	-	-	-	-
Fair value changes on investments (Net)	(159.27)	(40.23)	(48.23)	(276.61)	(72.45)
XII Total Comprehensive Income for the period (IX+X)	(159.27)	(40.23)	(48.23)	(276.61)	(72.45)
XIII Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,584.31	1,584.31	1,584.31	1,584.31	1,584.31
IV Earnings per equity share					
Equity shares of par value Rs. 10 each	(1.01)	(0.25)	(0.30)	(1.75)	(0.46)
(1) Basic	(1.01)	(0.25)	(0.30)	(1.75)	(0.46)
(2) Diluted	-	-	-	-	-

SEGMENT WISE REPORTING REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakh

Particulars	Quarter Ended			Year Ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1 Segment Revenue	216.05	-	35.34	216.05	1,117.64
Information Technology / Services	-	-	-	-	-
Media & Entertainment	-	-	0.30	-	14.26
Other Income	216.05	-	35.64	216.05	1,131.90
Total	-	-	-	-	-
Less: Inter Segment Revenue	216.05	-	35.64	216.05	1,131.90
Net Sales / Income	-	-	-	-	-
2 Segment Results					
Profit / Loss Before Tax and Interest From Each Segment	0.68	-	35.34	0.68	187.86
Information Technology / Services	-	-	-	-	-
Media & Entertainment	-	-	0.30	-	14.26
Others	0.68	-	35.64	0.68	202.12
Total	-	-	-	-	-
Less:	4.71	3.05	3.22	13.32	11.65
Financial Charges	71.43	37.18	52.26	180.16	185.07
Other Un-allocated Expenditure	(75.47)	(40.23)	(19.84)	(192.81)	5.41
Profit / Loss Before Tax	-	-	-	-	-
Segment Wise Capital Employed	Since fixed asset used in company business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, segment wise disclosure on capital employed has not been furnished.				



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AUDITED STANDALONE STATEMENT OF CASH FLOW AS AT 31ST MARCH 2023

Rupees in Lakh

	DESCRIPTIONS	AS AT 31.03.2022 (Audited)	AS AT 31.03.2023 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) as per Statement of Profit & Loss	(192.81)	(72.45)
	Adjustments for:		
	Depreciation	79.64	84.84
	Profit on sale of fixed assets	-	-
	Provision for Grauity	0.95	0.95
	Interest Received	-	-
	Public Issue Expenses Written off	83.80	-
		(28.41)	13.34
	Operating Profit before Working Capital changes		
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets:		
	Trade Receivables	168.27	273.90
	Loans & Advances	-	(33.84)
	Change in Inventories	-	(28.56)
	Other Current Assets	605.30	-
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade Payable	(626.54)	(236.83)
	Current Liabilities	19.69	9.28
	Income Tax Payable	-	-
		138.31	(2.71)
	Cash Generated from Operations		
	Direct Taxes Paid (net of refunds)	-	-
	Extra ordinary /Prior period items	(83.80)	-
	Net cash flow from / (used in) operating activities (A)	54.51	(2.71)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Capital expenditure on fixed assets	-	-
	Proceeds from sale of fixed assets	-	-
	Decrease (Increase) in Investments	-	-
	Change in Capital WIP	-	-
	Interest received	-	-
	Net cash flow from / (used in) investing activities (B)	-	-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Long Term Borrowing	-	-
	Increase / (Decrease) in Short Term Borrowing	(41.37)	(0.10)
	Net cash flow from / (used in) financing activities (C)	(41.37)	(0.10)
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	13.14	(2.81)
	Cash and cash equivalents at the beginning of the year	72.52	75.33
	Cash and Cash Equivalent at the end of the year	85.66	72.52
	Check	0.00	(0.00)

Note: The statement of cash flow has been prepared by following indirect method as per Indian Accounting Standard (Ind AS)-7 "Statement of Cash Flows". There were no material differences between the statement of cash flows presented under Ind AS and the previous GAAP.



Notes to RESULTS

- 1) The above standalone and consolidated Audited financial results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on May 30, 2023. The Statutory Auditors have conducted the Audit and submitted unmodified "Audit Report" on the Audited Financial Results.
- 2) The Company has more than one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".
- 3) Segments have been identified in line with Accounting Standards-17 (AS-17) on segment reporting issued by the Institute of Chartered Accountants of India taking into account the nature of activities as well as the differential risks and return.
- 4) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.
- 5) Segment revenue and Results include the respective accounts identifiable to each of the Segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 6) Utilization of IPO Proceeds as on 31.03.2023.

S. No.	Particulars	As per the Prospectus dated 16 th July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 31 st March, 2023
1	Setting up our offices	989.60	989.60	754.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1055.06
8	Cash and Escrow Bank Account and Investments in ICDs	-	-	587.37
Total		5553.08	5553.08	5553.08

- 7) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 8) M/s AKP & Associates, Company Secretary in Practice has been appointed as Secretarial Auditor of the Company.
- 9) There is no Investor Complaints during the period of quarter ended 31st March, 2023.



- 10) Various Notices received from the various government departments, and reply of them are given to or is under process.
- 11) The Board of Directors of the Company has decided to file Review Petition against the order of the Supreme Court of India.
- 12) Mr. Ashok Kumar Juneja has resigned from the post of Directorship after the conclusion of the Board Meeting.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED



Rakesh Bhatia

Chairman cum Managing Director

Place: Noida

Date: 30.05.2023

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Chartered Accountants

Independent Auditors' Report on standalone audited annual financial results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of BHARATIYA GLOBAL INFOMEDIA LIMITED

Report on the Audit of Standalone Financial Results

Opinion

- 1 We have audited the standalone annual financial results of Bharatiya Global Infomedia Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2023 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
- 2 In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of Net Loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2023 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date

Subject to:-

- a ***that there has been a survey by the GST department on 7th July 2021 and all data of the Company has been taken by them, hence Account Balances of Trade Payable, Trade Receivables, Loans and Advances, Borrowings, Fixed Assets & Inventories are subject to confirmation and the consequential effects of the same on the profits/losses, assets and liabilities of the company are not quantifiable. Further other GST case with GST Intelligence, RK Puram, New Delhi and GST Anti Divison, IP Estate ITO, Delhi has not been concluded yet. We have checked the figures from the***

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available copies of Invoices and purchases/services along with the GSTR returns submitted. Expenses has been checked from the supporting documents.

- b non-provision of amount recoverable from inter-corporate deposits amounting to principal amounts of Rs 5.40 Crores alongwith accrued interest, thereby, increasing the profit by the same amount as further detailed in note no. 32 of notes to accounts, non-provision of penalty imposed by SEBI of Rs 6 Crores as further detailed in the note no 31 and confirmation and reconciliation of same of accounts as further detailed in note no. 26.*
- c Chief financial officer of the Company has resigned from the company w.e.f. 30th May 2018. The company has not filed the required information till date as required under section 203 the act read with Rule 8 and Rule 8A of the companies (appointments & remuneration of Managerial Personnel) Rules, 2014 and also, not informed to the Ministry of Corporate Affairs for appointment of new Chief Financial officer w.e.f 14th August 2018. Further Annual Return of Companies Act 2013 has not been submitted for the Financial Year 2018-2019, 2019-2020, 2020-2021 and 2021-22 yet.*
- d We have enquired about latest list of cases and status of all pending cases in all applicable act but the same has not been provided by the company, hence we are unable to comment on that except as reported above as per our knowledge and belief and earlier informed to us by company.*

Basis for Opinion

- 3 We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder,

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and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

4 Emphasis of Matter

- I The Company is not regular in payment of statutory dues such as TDS and Income Tax.
- II The company has not filed TDS Returns for the Financial Year 2020-2021, 2021-2022 and 2022-2023 yet.
- III Debtors and Creditors and other balances of the Assets and Liabilities of the company are subject to confirmation and reconciliation, hence may require adjustment, if any, of balances and corresponding impact on Net Profit/Loss, if any.
- IV We draw your attention to Note No 7 to the Standalone financial results, which explain about the imposition of penalties if decided accordingly.
- V That the GST case with GST Intelligence, R K Puram New Delhi and GST Anti Division, IP Estate ITO, Delhi has not been concluded yet.
- VI That Annual Return of GST ie GTSR9 and GTSR9C has not been submitted for the Financial Year 2019-2020, 2020-2021, 2021-22 yet.
- VII That Annual Return of Companies Act 2013 has not been submitted for the Financial Year 2018-2019, 2019-2020, 2020-2021 and 2021-22 yet.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Standalone Financial Results

- 5 These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors and managements are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records,

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relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

- 6 In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 7 The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

- 8 Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
- 9 As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 12 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained,

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whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 10 We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- 11 The Financial Results include the results for the quarter ended March 31, 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.
- 12 The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2023, on which we issued an unmodified audit opinion vide our report dated May 30, 2023.

For SAMPRK & ASSOCIATES
Chartered Accountants
FRN 013022N

CA. Pankaj Sharma
Partner

M. No. 093446

Date: 30th May 2023

Place: Noida



UDIN: 23093446 BGS6WX6015