

June 24, 2022

General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P J Towers,  
Dalal Street, Mumbai  
400 001

Scrip Code : 502865

Dear Sir,

Sub: Results of Postal Ballot (e-voting)

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the Voting Results on the special business transacted through Postal Ballot Notice dated May 20, 2022, alongwith the Scrutinizer's Report dated June 24, 2022 for your information.

We would like to inform you that the special resolution set forth in the Postal Ballot Notice dated May 20, 2022 was approved by the Members with the requisite majority.

Yours faithfully,  
For Forbes & Company Limited



**Pankaj Khattar**  
**Head Legal & Company Secretary**

End: As above

# MAKARAND M. JOSHI & CO.

## Company Secretaries

Ecstasy, 803/804, 8<sup>th</sup> Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080, (T) 022-21678100

**Report of Scrutinizer for voting through e-voting on Postal Ballot**  
**[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of**  
**the Companies (Management and Administration) Rules 2014]**

To,  
**Pankaj Khattar**  
**Authorized Representative**  
Forbes Building, Charanjit Rai Marg,  
Fort Mumbai - 400001

Dear Sir,

**Scrutinizer's Report on voting through e-voting for Postal Ballot in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014**

- A. Pursuant to the resolution passed by the Board of Directors of **Forbes & Company Limited** (hereinafter referred as "**the Company**") on May 20, 2022 I, Makarand M. Joshi, Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, have been appointed as a Scrutinizer to receive, scrutinize and process the postal ballot process and the votes cast respect of the resolutions set out in the Postal Ballot Notice dated May 20, 2022 (hereinafter referred as "**Notice**").
- B. Member's approval was sought for approving the sale or disposal of 100% shareholding of the company in Forbes Facility Services Private Limited, Wholly owned subsidiary of the company.
- C. Pursuant to Section 108 and 110 of the Act and Rule 20 and 22 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the electronic copy of the Notice and explanatory statement along with the process of e-voting were sent to the shareholders whose e-mail addresses were registered with the Depository Participant(s)/Registrar and Share Transfer Agent of the Company for communication purposes in compliance with the applicable MCA Circulars dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 and 8<sup>th</sup> December 2021 and SEBI Circular dated 12<sup>th</sup> May, 2020, 28<sup>th</sup> September 2020 and 15<sup>th</sup> January, 2021 and applicable provisions of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India. The Company completed circulation of Notice along with explanatory statement via electronic mode on Wednesday, May 25, 2022 to those members whose name(s) appeared on the Register of Members/ List of beneficiaries as on Friday, May 20, 2022 ("cut-off-date").
- D. The remote e-voting facility was provided by National Securities Depository Limited ("NDSL").

- E.** Members were required to communicate their assent or dissent only through remote e-voting system in terms of the said MCA Circulars.
- F.** The e-voting period commenced on Thursday, May 26, 2022 at 9.00 A.M. (IST) and ended on Friday, June 24, 2022 at 5.00 P.M. (IST) for voting through e-voting.
- G.** The e-voting was blocked at 5:00 P.M. (IST) on Friday, June 24, 2022 and the e-voting summary statement was downloaded from e-voting website of NSDL.
- H.** The Members holding shares as on the "cut off" date i.e. Friday, May 20, 2022 were entitled to vote on the proposed resolutions.
- I.** The register, in accordance with Rule 20 and Rule 22 of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.

Result of the Postal Ballot through e-voting is as under:

**Resolution Item No. 1: Special Resolution: . Approval for sale or disposal of 100% shareholding of the Company in Forbes Facility Services Private Limited, wholly owned subsidiary of the Company.**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E - Voting through Postal Ballot	9525691	9359293	98.25	9359293	0	100.00	0.00
Public Institutions		1531387	1152470	75.26	1148851	3619	99.69	0.31
Public Non-Institutions		1841538	16186	0.88	15663	523	96.77	3.23
<b>Total</b>		<b>12898616</b>	<b>10527949</b>	<b>81.62</b>	<b>10523807</b>	<b>4142</b>	<b>99.96</b>	<b>0.04</b>

J. The aforesaid resolution was passed with requisite majority.

**For Makarand M. Joshi & Co.,  
Practicing Company Secretaries**

Digitally signed by MAKARAND MADHUSUDAN  
JOSHI  
DN: cn=MAKARAND MADHUSUDAN JOSHI, c=IN,  
st=Maharashtra, o=Personal,  
serialNumber=bea4609e399287838241404700ee8  
d3949ae4badb642ed597e8360b687ca030f  
Date: 2022.06.24 19:36:55 +05'30'

**Makarand M. Joshi**  
**Partner**  
**FCS No.:** 5533  
**CP No.:** 3662  
**PR No.:** 640/2019  
**UDIN:** F005533D000528891  
**Date:** June 24, 2022

**For Forbes & Company Limited**

**PANKAJ** Digitally signed by  
**KHATTAR** PANKAJ KHATTAR  
Date: 2022.06.24  
20:50:07 +05'30'

**Pankaj Khattar**  
**Authorized Representative**  
**Place:** Mumbai  
**Date:** June 24, 2022