



September 12, 2023

To
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
Listing/Compliance Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

SCRIP CODE: 543210

SYMBOL: AARTISURF

Dear Sir/Madam,

Sub: Proceedings of the 5th Annual General Meeting of the Company.
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

The 5th AGM of the Company was held today, i.e. **September 12, 2023 at 11:30 a.m.** IST through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') to transact the business as stated in the Notice dated July 24, 2023 convening the AGM.

In this regard, we are enclosing herewith the proceedings of the AGM of the Company as required under Regulation 30 read with part A of Schedule III of Listing Regulations.

Kindly take a record of the same.

Thanking You,

Yours faithfully,
For Aarti Surfactants Limited

Priyanka Chaurasia
Company Secretary
ICSI M. NO. A44258



Proceedings of 5th Annual General Meeting (AGM) of Aarti Surfactants Limited

The 5th Annual General Meeting of the Company was held today i.e. September 12, 2023 at 11:30 a.m. (IST) through Video Conferencing / Other Audio Visual Means in accordance with the relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI') in this regard.

70 members attended the meeting through Video Conferencing / Other Audio Visual Means.

Welcoming the Shareholders, Board members and invitees, the Company Secretary stated about the presence of;

- Shri Mulesh M. Savla - Chairman of the Company,
- Shri Nikhil P. Desai - Managing Director of the Company,
- The Board Members, Chairman of Audit Committee and Stakeholder's Relationship Committee,
- Shri Tejas Parikh - Representative of the Statutory Auditors, Gokhale & Sathe, Chartered Accountants
- Shri Sunil M. Dedhia - Scrutinizer and the Secretarial Auditor, and
- Requisite quorum

She also stated that the requisite Statutory Registers and Records were made available for inspection by the members electronically.

Then she requested the Chairman to commence the proceedings of the Meeting.

Shri Mulesh M. Savla, Chairman and Independent Director of the Company welcomed all the Members, Directors and Auditors present for the meeting and called the meeting to order.

The Chairman introduced the Board Members present.

The Chairman stated that;

- Notice of the AGM dated July 24, 2023 and the copy of Annual Report for the Financial year ended March 31, 2023 has already been circulated to the members of the Company electronically. With the permission of all, the Notice of AGM was taken as read.

Thereafter, the Chairman delivered his speech to the members of the Company wherein he highlighted the Company's performance in terms of Company's objectives, strategies, outlook etc.



Thereafter, Company Secretary stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the shareholders in proportion to their voting rights as on the cut-off date, Tuesday, September 05, 2023. The e-voting period commenced on Saturday, September 09, 2023 at 9:00 am and concluded on Monday, September 11, 2023 at 5:00 pm. She also informed that voting through electronic means was also available during the AGM to those shareholders who had not voted by means of remote e-voting.

The following items as stated in the Notice of 5th AGM were then taken up for consideration:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2023 together with the Reports of the Board of Directors' and the Auditors' thereon.
- 2) To appoint a director in place of Mr. Dattatray S. Galpalli (DIN: 01853463), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

- 3) To re-appoint Mr. Mulesh M. Savla (DIN: 07474847) as an Independent Director.
- 4) To approve revision in terms and conditions of appointment of Mr. Nikhil P. Desai (DIN: 01660649) Managing Director of the Company.
- 5) To approve revision in terms and conditions of appointment of Mr. Santosh M. Kakade (DIN: 08505234), Executive Director of the Company.
- 6) To create charge(s) on the properties of the Company, in respect of the borrowings.
- 7) To approve the remuneration of Cost Auditor for the Financial Year 2023-24.

The Company Secretary thereafter invited the Shareholders to put forth their views / questions, if any relating to the Annual Financial Statements, for the year ended March 31, 2023 and matters related thereto.

Some of the Shareholders, attending the meeting through Video Conferencing / Other Audio Visual Means, expressed their views / questions relating to the business and operations of the Company.

The Company Secretary thereafter, requested to those Shareholders who had not already voted by means of remote e-voting, to vote during the AGM through E-voting.



She also mentioned that e-voting would remain open for next 30 minutes after the conclusion of AGM.

The Company Secretary then informed that the Company had appointed CS Sunil M. Dedhia, Practicing Company Secretary as a Scrutinizer to scrutinize the remote e-voting and e-voting process in fair and transparent manner. The Consolidated Results of the remote e-voting and e-voting at the 5th Annual General Meeting will be declared within 2 working days of the conclusion of the AGM upon receipt of the Scrutinizer's Report. The same shall be uploaded on the website of the Company at www.aarti-surfactants.com and on the website of NSDL and shall be intimated to the Stock Exchanges viz. BSE Ltd. and National Stock Exchange of India Limited.

Shri Nikhil P. Desai, Managing Director of the Company, thereafter replied to the questions asked.

Since all the businesses mentioned in the AGM notice were transacted, Shri Mulesh M. Savla then thanked all the members for participating in the 5th Annual General Meeting of the Company and declared the meeting as concluded at 12:10 PM.

For Aarti Surfactants Limited

Priyanka Chaurasia
Company Secretary
ICSI M. NO. A44258