

RAMKRISHNA FORGINGS LIMITED

Date: 17 August, 2023

To The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE SCRIP CODE: 532527	To The Listing Department National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 NSE SYMBOL: RKFORGE
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Dear Sir / Madam,

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

Please find enclosed herewith our Press Release titled as "**Ramkrishna Forgings Strengthens European OEM Collaboration with 16 Million Euros Contract for Differential Components**".

Copy of the same is being also made available on the website of the Company at www.ramkrishnaforgings.com.

This is for your kind information and records.

Thanking You

Yours truly,
For Ramkrishna Forgings Limited



Rajesh Mundhra
Company Secretary & Compliance Officer
ACS: 12991

Encl.: As above



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CIN NO. :L74210WB1981PLC034281

RAMKRISHNA FORGINGS STRENGTHENS EUROPEAN OEM COLLABORATION WITH 16 MILLION EUROS CONTRACT FOR DIFFERENTIAL COMPONENTS

August 17, 2023, Kolkata: Ramkrishna Forgings Limited ("**the Company**"), one of the leading suppliers of rolled, forged, and machined products is pleased to announce the recent award of a significant business contract valued at 16 Million Euros (approx. Rs. 1,450 Million). The contract, secured under a long-term agreement, spans a duration of 4 (four) years, and solidifies the Company's position in the European Original Equipment Manufacturer (OEM) sector.

Having successfully served the same OEM for the past 5 (five) years by supplying Front Axle Components, the Company has now been entrusted with the production and delivery of Differential components. This expansion into Rear Axle components stands as a testament to the Company's quality and reliability in the eyes of the OEM, paving the way for further collaboration and growth in their partnership, also enhancing the Company's presence in the European market.

The new business marks a key achievement for the Company as it leverages its proven track record and expertise to venture into a new realm of automotive components. With this development, the Company is poised to strengthen its foothold in Europe by expanding its product range and contributing to the efficiency and performance of vehicles in the region.

Commenting on the acquisition Mr. Lalit Kumar Khetan, Whole Time Director & CFO, Ramkrishna Forgings Limited said, *"We are delighted to have been awarded this significant contract, which not only attests to the quality of our products but also demonstrates the trust that OEMs place in our capabilities. This accomplishment underscores our dedication to innovation, precision, and customer satisfaction. We look forward to further fortifying our presence in the European market."*

About Ramkrishna Forgings Limited

Ramkrishna Forgings was incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of RA Shaft line, 5" upsetter, Hollow Spindle Line, a new 7000 Ton Press Line, a 2000 Ton warm/hot Forming Press, and a fabrication facility is 210,900 MT. Headquartered at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur along with offices at Detroit in USA, Toluca and Monterrey in Mexico, Istanbul in Turkey having warehousing facilities at Hagerstown, Louisville, Detroit in USA, Toluca, Monterrey in Mexico and Westerloo in Belgium. Over the years, the company increased its forging and die making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies. The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer & supplier of closed die forgings of carbon and alloy steel, micro alloy steel and stainless-steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement. The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for undercarriage, Bogie & Shell parts for railway passenger coaches and locomotives. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, DAF, Scania, MAN, UD Trucks and Ford Otosan in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Meritor and American Axles.



Safe Harbour

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For further information, please contact:

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