



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbstockholdings.com
Website : www.hbstockholdings.com, CIN : L65929HR1985PLC033936

08th August, 2023

The Listing Department BSE Limited, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532216	The Vice President National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: HBSL
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Sub: Outcome of Board Meeting held on 08th August, 2023 and Forwarding of Un-Audited Financial Results for the first quarter ended on 30th June, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 08th August, 2023 inter-alia, has approved the Un-Audited Financial Results (Standalone and Consolidated) for the first quarter ended on 30th June 2023.

A copy of the above Financial Results along with the Limited Review Report thereon issued by the Statutory Auditors, M/s N.C. Aggarwal & Co. are attached herewith.

The Board Meeting commenced at 03:30 P.M. and concluded at 05:05 PM.

You are requested to take note of same.

Thanking you,

Yours faithfully,
For **HB Stockholdings Limited**

REEMA MIGLANI
(Company Secretary & Compliance Officer)

HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com

CIN: L65929HR1985PLC033936

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2023

(Rs. in Lakhs)

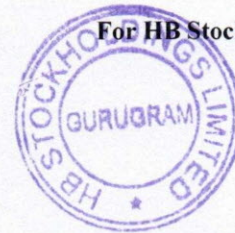
S.No	Particulars	Three Months ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Revenue from Operations				
	a) Interest Income	35.40	30.43	28.30	112.81
	b) Dividend Income	5.43	14.15	3.14	39.62
	c) Net Gain on fair value change	741.18	0.00	0.00	0.00
	d) Net Profit in Equity derivative trading / Share dealing	255.95	0.00	0.00	145.53
	Total	1037.96	44.58	31.44	297.96
2.	Other Income	0.00	0.66	0.00	0.91
3.	Total Income (1+2)	1037.96	45.24	31.44	298.87
4.	Expenses				
	a) Finance Costs	2.54	1.66	0.04	4.02
	b) Employee benefit expenses	22.22	24.79	17.09	89.43
	c) Depreciation and amortisation expenses	9.05	7.35	3.70	24.02
	d) Other expenses	27.61	37.82	25.67	115.86
	e) Contingent Provision against standard assets	0.00	(1.91)	0.00	(1.91)
	f) Net Loss on fair value changes	0.00	625.80	411.31	273.33
	g) Net Loss in Equity derivative trading / Share dealing	0.00	50.90	140.32	0.00
	Total Expense (4)	61.42	746.41	598.13	504.75
5.	Profit/(Loss) Before Tax (3-4)	976.54	(701.17)	(566.69)	(205.88)
6.	Tax Expense				
	a) Current tax	0.00	0.11	0.00	(11.35)
	b) Deferred tax/(credit)	(0.32)	0.04	(0.28)	1.31
	Total tax expense	(0.32)	0.15	(0.28)	(10.04)
7.	Profit/(Loss) for the period (5-6)	976.86	(701.32)	(566.41)	(195.84)
8.	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	- Net change in Fair Value of Investments carried at FVTOCI	25.00	(7.03)	(5.55)	(7.86)
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	1.38	0.00	1.38
	- Income tax relating to above mentioned item	(1.39)	0.00	0.05	1.94
	Other Comprehensive Income	23.61	(5.65)	(5.50)	(4.54)
9.	Total Comprehensive Income for the period (7+8)	1000.47	(706.97)	(571.91)	(200.38)
10.	Paid-up Equity Share capital (Face value of Rs. 10/- each)	713.77	713.77	713.77	713.77
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	5944.18
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)				
	a) Basic	13.69	(9.83)	(7.94)	(2.74)
	b) Diluted	13.69	(9.83)	(7.94)	(2.74)

See accompanying notes to the Financial Results.



- 1 The aforesaid Standalone Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 08th August, 2023 and approved by the Board of Directors at its meeting held on the same date.
- 2 These Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Statutory Auditors have carried out Limited Review of the Standalone Financial Results of the Company for the first quarter ended June 30, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 4 The Company is registered as NBFC with RBI and at present there are no reportable segments as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 5 The figures for the quarter ended March 31, 2023 as reported in these Standalone Financial Results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto third quarter of the previous financial year.
- 6 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make them comparable with the current period/ year.

Place : Gurugram
Date : 08th August, 2023



For HB Stockholdings Limited

Lalit Bhasin
Chairman

DIN: 00002114

N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,
New Delhi-110 015. Ph: (O) 25920555-556 (R) 25221561
E-Mail: nc.aggarwal@gmail.com, nc.a@rediffmail.com.

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
HB STOCKHOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **HB Stockholdings Limited** ('the Company') for the quarter ended 30th June 2023 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



N.C. AGGARWAL & CO.
CHARTERED ACCOUNTANTS

5. The comparative financial information of the Company for the quarter ended 30th June, 2022, prepared in accordance with Ind AS, included in this Statement has been reviewed by the predecessor auditor. The report of the predecessor auditors on the comparative financial information dated 9th August, 2022 expressed an unmodified conclusion. Our conclusion on the Statement is not modified in respect of this matter.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



G. K. Aggarwal
Partner
M. No. 086622
Date: 8th August, 2023
Place: Gurugram



UDIN: - 23086622BGVJ506228

HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com

CIN: L65929HR1985PLC033936

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS

FOR THE THREE MONTHS ENDED 30TH JUNE, 2023

(Rs. in Lakhs)

S.No	Particulars	Three Months ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Revenue from Operations				
	a) Interest Income	35.40	30.43	28.30	112.81
	b) Dividend Income	5.43	14.15	3.14	39.62
	c) Net Gain on fair value change	741.18	0.00	0.00	0.00
	d) Net Profit in Equity derivative trading / Share dealing	255.95	0.00	0.00	145.53
	Total	1037.96	44.58	31.44	297.96
2.	Other Income	0.00	0.66	0.00	0.91
3.	Total Income (1+2)	1037.96	45.24	31.44	298.87
4.	Expenses				
	a) Finance Costs	2.54	1.66	0.04	4.02
	b) Employee benefit expenses	22.22	24.79	17.09	89.43
	c) Depreciation and amortisation expenses	9.05	8.01	4.52	27.13
	d) Other expenses	28.16	38.71	26.21	118.21
	e) Contingent Provision against standard assets	0.00	(1.91)	0.00	(1.91)
	f) Net Loss on fair value changes	0.00	625.80	411.31	273.33
	g) Net Loss in Equity derivative trading / Share dealing	0.00	50.90	140.32	0.00
	Total Expense (4)	61.97	747.96	599.49	510.21
5.	Profit/(Loss) Before Tax (3-4)	975.99	(702.72)	(568.05)	(211.34)
6.	Tax Expense				
	a) Current tax	0.00	0.11	0.00	(11.35)
	c) Deferred tax/(credit)	(0.32)	0.04	(0.28)	1.31
	Total tax expense	(0.32)	0.15	(0.28)	(10.04)
7.	Profit/(Loss) for the period (5-6)	976.31	(702.87)	(567.77)	(201.30)
8.	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	- Net change in Fair Value of Investments carried at FVTOCI	25.00	(7.03)	(5.55)	(7.86)
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	1.38	0.00	1.38
	- Income tax relating to above mentioned item	(1.39)	0.00	0.05	1.94
	Other Comprehensive Income	23.61	(5.65)	(5.50)	(4.54)
9.	Total Comprehensive Income for the period (7+8)	999.92	(708.52)	(573.27)	(205.84)
10.	Paid-up Equity Share capital (Face value of Rs. 10/- each)	713.77	713.77	713.77	713.77
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	5831.68
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)				
	a) Basic	13.68	(9.85)	(7.95)	(2.82)
	b) Diluted	13.68	(9.85)	(7.95)	(2.82)

See accompanying notes to the Financial Results.

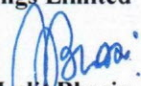


- 1 The aforesaid Consolidated Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 08th August, 2023 and approved by the Board of Directors at its meeting held on the same date.
- 2 These Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The consolidated financial results of the Company and its subsidiaries have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- 3 The Statutory Auditors have carried out Limited Review of the Consolidated Financial Results of the Company for the first quarter ended June 30, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 4 The Consolidated Financial Results include financial results of Mount Finance Limited, Wholly Owned Subsidiary of the Company.
- 5 The Company is registered as NBFC with RBI and at present there are no reportable segments as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 6 The figures for the quarter ended March 31, 2023 as reported in these Consolidated Financial Results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto third quarter of the previous financial year.
- 7 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make them comparable with the current period/ year.

Place : Gurugram
Date : 08th August, 2023

For HB Stockholdings Limited




Lalit Bhasin
Chairman
DIN: 00002114



N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,
New Delhi-110 015. Ph: (O) 25920555-556 (R) 25221561
E-Mail: nc.aggarwal@gmail.com, nc.a@rediffmail.com.

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
HB STOCKHOLDINGS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **HB Stockholdings Limited** ('the Holding Company') and its Subsidiary (the Holding Company and its Subsidiary together referred to as " the Group") for the quarter ended 30th June 2023 ('the statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations).
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of:
Subsidiary
Mount Finance Limited



N.C. AGGARWAL & CO.
CHARTERED ACCOUNTANTS

5. Based on our review conducted as above, and based on the consideration of matters referred to in Paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results/ statements and other unaudited financial information in respect of one subsidiary, whose interim financial results/ statements and other financial information reflects total revenue of Rs. Nil, total net loss after tax of Rs. 0.55 Lakhs and total comprehensive loss of Rs. 0.55 Lakhs, for the quarter ended 30th June 2023, as considered in the statement. The unaudited interim financial results/ statements and other financial information of the subsidiary have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited interim financial results/ statements and other financial information. According to the information and explanations given to us by the Management, these interim financial results/ statements and other financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results/ statements and other financial information certified by the Management.

7. The comparative financial information of the Company for the quarter ended 30th June, 2022, prepared in accordance with Ind AS, included in this Statement has been reviewed by the predecessor auditor. The report of the predecessor auditors on the comparative financial information dated 9th August, 2022 expressed an unmodified conclusion. Our conclusion on the Statement is not modified in respect of this matter.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



G. K. Aggarwal

Partner

M. No. 086622

Date: 8th August, 2023

Place: Gurugram

UDIN: -23086622BGVJ5R6437

