



Algoquant Fintech

May 21, 2022

To,
The Manager (Listing)
BSE Limited
Floor 25, P J Tower,
Dalal Street,
Mumbai-400001

Re: Company's Code No. 505725

Sub: Intimation of Appointment of Internal Auditor - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) ('LODR') Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform you that the Board of Directors of the Company at their meeting held on May 20, 2022 pursuant to the recommendation of the Audit Committee, has approved the appointment of M/s V B R G & Associates, Chartered Accountants having (FRN: 022879C) as an Internal Auditor of the Company to conduct the internal audit of the Company for the Financial Year 2021-22, in compliance with the provisions of Section 138 of the Companies Act, 2013 and the rules made thereunder.

The Information required to be submitted pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 are attached as ANNEXURE-A.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

**For Algoquant Fintech Limited
(Formerly Hindustan Everest Tools Ltd.)**

For Algoquant Fintech Limited

**Ms. Ayushi Jain
Company Secretary
Company Secretary & Compliance Officer
M. No: A66504**

Algoquant Fintech Limited (Formerly Hindustan Everest Tools Limited)

Registered Office- 4/11, First Floor, Asaf Ali Road, New Delhi- 110002 | CIN- L74110DL1962PLC03634
Email ID: investors@algoquantfintech.com | Mobile: +91-9910032394 | Website: www.algoquantfintech.com

Disclosure of information under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Annexure A

Brief details of M/s V B R G & Associates

Sr No.	Particulars	Disclosure
1.	Name of Internal Auditor	M/s V B R G & Associates
2.	Reason for Change (i.e. appointment, resignation, removal, death or otherwise)	The appointment was made in accordance with the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions (if any) of the Companies Act, 2013 along with the requirement of SEBI (LODR), Regulations, 2015.
3.	Date of appointment/cessation (as applicable)	20-05-2022 - Appointment
4.	Term of appointment	For the financial year 2021-22
5.	Brief profile	<p>Name of Auditor: Vipul Bansal</p> <p>Name of Firm: M/s VBRG & Associates Office Address: 4, Rainbow Complex, Bazaria, Ghaziabad, Uttar Pradesh - 201001</p> <p>Email Id: vipul.bansalo6@gmail.com</p> <p>Auditor's Brief Profile: Mr. Vipul Bansal is Chartered Accountant, and member of Institute of Chartered Accountants of India with 3 years of Post Qualification Experience. He is partner at M/s VBRG & Associates, Chartered Accountants handling statutory audits, Internal Audit and Tax Audits for various clients across different corporates.</p>
6.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable