



VCK CAPITAL MARKET SERVICES LIMITED

Date: 18th May, 2023

To,
The Manager Compliance
Department BSE Limited
P.J. Towers, Dalal Street,
Fort Mumbai-400001

Scrip Code: 511493
Scrip Id: VCKCAP

Sub.: Outcome of Board Meeting held on 18th May, 2023

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, if any, We would like to inform you that the meeting of the Board of Directors of VCK Capital Market Services Limited held today i.e. Thursday, 18th May, 2023 at 107, Sagar Avenue, Above Bata, SV Road, Andheri (West), Mumbai-400058 of the Company inter-alia has considered and approved the following businesses:

1. Audited financial results for the quarter and year ended March 31, 2023 of the company along with Audit Report are enclosed herewith for information and record.

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open after 48 hours of the results are made public on Thursday, 18th May, 2023.

Also please note that the Board meeting commenced at 4.00 p.m. to conclude at 6.40 p.m.

Kindly take the same on your record.

Thanking You

Yours Faithfully

For VCK Capital Market Services Limited

Shrey Premal Parekh
Managing Director
DIN: 08513653

CIN: L67190WB1983PLC035658

Corporate Office: 107, Sagar Avenue, Lallubhai Park, S.V. Road, Andheri (West), Mumbai- 400058.

Registered Office: M/s. Mangalam Housing Development Finance Limited,
24 & 26 Hemanta Basu Sarani, Kolkata-700001.

Email: 24plus.ventures@gmail.com, website: www.24plusventures.com

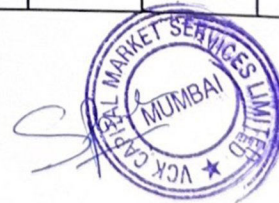


VCK CAPITAL MARKET SERVICES LIMITED

Audited Financial Results for the Quarter and Year Ended on 31st March 2023

(Rs. In Lakhs)

S. No.	Particulars	Standalone				
		Quarter Ended			Year ended	
		Mar-23 Audited	Dec-22 Unaudited	Mar-22 Audited	Mar-23 Audited	Mar-22 Audited
1	Revenue from Operations:	326.19	295.28	305.32	928.93	900.45
2	Other Income (2)	1.00	-	0.00	2.35	0.00
	Total Revenue (I) (1+2)	327.19	295.28	305.32	931.28	900.45
3	Expenses					
a	Purchases	308.69	275.76	287.97	882.77	866.46
b	Employee Benefit Expenses	0.46	0.75	0.34	1.83	1.41
c	Professional Fees & Service Charge	4.36	8.08	0.61	13.43	19.83
d	Finance Costs	-	-	-	-	-
e	Provisions and Write offs	-	-	0.09	-	0.10
f	Depreciation and Amortization Expenses	-	-	0.83	4.33	7.26
g	Other Expenses	1.22	1.67	-	-	-
	Total Expenses (II)	314.72	286.27	289.83	902.36	895.06
4	Profit/(Loss) Before Exceptional Items & Tax (1+2-3)	12.47	9.01	15.49	28.92	5.40
5	Exceptional Items	-	-	-	-	-
6	Profit/(Loss) Before Tax (4-5)	12.47	9.01	15.49	28.92	5.40
7	Tax Expense					
	Current Tax	-	(1.00)	1.00	(1.00)	1.00
	Short / (Excess) provision for tax relating to prior years	-	-	-	-	-
	Net Current Tax Expense	-	(1.00)	1.00	(1.00)	1.00
	Deferred Tax	-	-	-	-	-
	Tax in respect of Earlier Year	-	-	-	-	-
8	Net Profit/(Loss) for the period from continuing operations (6-7)	12.47	10.01	14.49	29.92	4.40
9	Profit/(Loss) from discontinued operations	-	-	-	-	-
10	Tax expenses of discontinued operations	-	-	-	-	-
11	Profit/(Loss) from discontinued operations (After Tax) (9-10)	-	-	-	-	-
12	Profit/(Loss) for the period (6+11)	12.47	10.01	14.49	29.92	4.40
13	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
14	Total Comprehensive Income (12+13)	12.47	10.01	14.49	29.92	4.40
15	Paid-up equity share capital (Face value Rs 10/-)	965.03	905.88	905.88	965.03	905.88
	Other equity					
	No. Of Equity Shares of par value ₹10/- each	96.50	90.59	90.59	96.50	90.59
	(1) Basic EPS (₹) per Share	0.14	0.11	0.16	0.33	0.05
	(2) Diluted EPS (₹) per Share	0.13	0.11	0.16	0.31	0.05
	*Earning per share is not annualised for the interim period					



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VCK CAPITAL MARKET SERVICES LIMITED

Status of Investor Complaints	As on 31st March 2023
Total Complaint Received	-
Total Resolved Complaint	-
Total Pending Complaint	-
Total Complaint withdrawn	-

Notes:

1. The above results of the Company for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 18th May, 2023.
2. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 companies (Indian Accounting Standards) (Amenament) Rules, 2016 and other accounting principle generally accepted in India.
3. The format for audited / unaudited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to the Companies that are required to comply with Ind As.
4. The Company is engaged in single business segment viz, Trading in various commodities, therefore there are no reportable segments as per ind AS 108.
5. The Company has complied with Ind AS 12 "Income Tax" issued by The Institute of Chartered Accountants of India for Deferred Tax. However, Deferred Tax Asset is not recognised due to uncertainty in revenue and earnings in future.
6. Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

PLACE : MUMBAI
DATED: 18th May, 2023



For VCK Capital Market Services Limited
For VCK CAPITAL MARKET SERVICES LIMITED
S Parekh
Shrey Premal Parekh
Managing Director
DIN:08513653
Director

CIN: L67190WB1983PLCO35658

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VCK CAPITAL MARKET SERVICES LIMITED

Statement of cash flows for the year ended March 31, 2023

(Amount in Rs.)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
A. Cash flows from operating activities		
Profit before tax	2,891,978	539,704
Adjustments for:		
Depreciation and amortisation	-	9,686
Finance cost	-	-
Operating profit before working capital changes	2,891,978	549,389
Adjustment for working capital changes		
(Increase)/ decrease in trade receivables	(11,994,438)	(12,581,811)
(Increase)/ decrease in loans and Advances and Other Assets	(1,281,305)	106,489
(Increase)/ decrease in Inventories	-	-
Increase/ (decrease) in Trade Payable and other Liabilities	8,858,427	(3,192,140)
Cash flow from operating activities	(1,525,338)	(15,118,073)
Income taxes paid	-	-
Net cash generated from operating activities (A)	(1,525,338)	(15,118,073)
B. Cash flows from investing activities		
Purchase of Fixed Assets	-	-
Net cash used in investing activities (B)	-	-
C. Cash flows from financing activities		
Increase / (decrease) in borrowed funds	1,350,681	14,815,500
Increase / (decrease) in Capital	9,000,000	-
Net cash generated from financing activities (C)	10,350,681	14,815,500
Net Increase in cash and cash equivalents (A+B+C)	8,825,343	(302,573)
Cash and cash equivalents at the beginning of the year	297,410	599,983
Cash and cash equivalents at end of the year	9,122,753	297,410

Notes:

- The cash flow statement has been prepared under the indirect method as set out in Accounting Standard(AS) 3. "Cash flow statements" prescribed under the Companies (Accounting Standards) Rules,2006
- Figures in brackets indicate cash outflow.
- Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

For VCK Capital Market Services Limited

For VCK CAPITAL MARKET SERVICES LIMITED

PLACE : MUMBAI
DATED: 18th May, 2023



Shrey Premal Parekh
Managing Director
DIN:08513653
Director

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VCK CAPITAL MARKET SERVICES LIMITED

BALANCE SHEET AS AT MARCH 31, 2023

(Rs. in Lakhs)

Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
ASSETS		
1 Non Current Assets		
(a) Property, plant and equipment	-	-
(b) Other non-Current assets	55.24	55.24
(c) Deferred Tax Asset	0.33	0.33
TOTAL	55.57	55.57
2 Current Assets		
a) Cash and cash equivalents	91.23	2.97
b) Receivables		390.75
i) Trade receivables	510.70	-
ii) Other receivables	-	18.96
c) Inventories	18.96	1.86
d) Other Current Assets	14.67	-
TOTAL	635.56	414.55
TOTAL ASSETS	691.13	470.12
LIABILITIES AND EQUITY		
1 Equity		
a) Equity share capital	965.88	905.88
b) Other equity	(774.78)	(834.70)
TOTAL	191.10	71.18
2 Non-Current Liabilities		
a) Borrowings	185.99	172.49
b) Provisions	-	-
c) Other non- Current liabilities	-	-
TOTAL	185.99	172.49
3 Current Liabilities		
a) Payables		
i) Trade payables	311.74	224.68
ii) Other payables	-	-
b) Borrowings(Other than debt securities)	-	-
c) Other financial liabilities	2.30	1.77
TOTAL	314.04	226.45
TOTAL LIABILITIES AND EQUITY	691.13	470.12

PLACE : MUMBAI
DATED: 18th May, 2023



For VCK Capital Market Services Limited

For VCK CAPITAL MARKET SERVICES LIMITED

Shrey Premal Parekh
Shrey Premal Parekh
Managing Director
DIN:08513653

Director

CIN: L67190WB1983PLCO35658

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VCK CAPITAL MARKET SERVICES LIMITED

VCK CAPITAL MARKET SERVICES LIMITED

BALANCE SHEET AS ON 31st MARCH, 2023

PARTICULARS	Note	AS ON 31.03.2023	AS ON 31.03.2022
ASSETS			
1. NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	2	-	-
(b) Capital Work In Progress		-	-
(c) Deferred Tax Asset - Net	3	32,800	32,800
(d) Other Non-Current Assets	4	5,524,099	5,524,099
2. CURRENT ASSETS			
(a) Inventories	5	1,896,240	1,896,240
(b) Financial Assets			
(i) Trade Receivables	6	51,069,657	39,075,219
(ii) Cash & Cash Equivalents	7	9,122,753	297,410
(c) Other Current Assets	8	1,467,090	185,785
TOTAL		69,112,639	47,011,553
EQUITY AND LIABILITIES			
EQUITY			
(a) Share Capital	9	96,587,860	90,587,860
(b) Reserve & Surplus	10	(77,477,972)	(83,469,950)
LIABILITIES			
1. NON CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Long Term Borrowings	11	18,599,181	17,248,500
(b) Provisions		-	-
(c) Other Non Current Liabilities		-	-
2. CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Trade Payables	12	31,173,863	22,468,441
(ii) Short Term borrowings		-	-
(b) Other Current Liabilities	13	229,707	176,702
(c) Short Term Provisions		-	-
TOTAL		69,112,639	47,011,553
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES TO THE FINANCIAL STATEMENTS	2 to 21		

FOR AND ON BEHALF OF BOARD OF DIRECTORS
VCK CAPITAL MARKET SERVICES LIMITED
For VCK CAPITAL MARKET SERVICES LIMITED

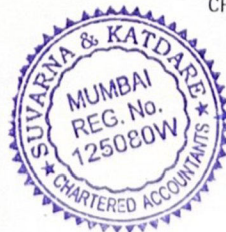
Shrey Parekh
Shrey Premal Parekh
DIRECTOR



Place: MUMBAI
Date: 18.05.2023

Devang Doshi
Devang Doshi
COMPANY SECRETARY
M.No-A62103

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SUVARNA & KATDARE
CHARTERED ACCOUNTANTS
FRN : 125080W



CA Ravindra Raju Suvarna
CA Ravindra Raju Suvarna
PARTNER
M.No.032007

CIN: L67190WB1983PLCO35658

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VCK CAPITAL MARKET SERVICES LIMITED

STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31st MARCH, 2023

PARTICULARS	Note	FOR THE YEAR 2022-23	FOR THE YEAR 2021-22
A. CONTINUING OPERATION			
INCOME :-			
Revenue from Operations (Net)	14	9,28,92,730	9,00,45,466
Other Income	15	2,35,000	10
Total Revenue		9,31,27,730	9,00,45,476
EXPENSES			
Cost of materials consumed		-	-
Purchase of Stock-in-trade		8,82,77,368	8,66,46,157
Direct Expenses		-	-
Changes in inventories of finished goods work-in-progress and stock-in-trade	16	-	-
Employee benefit expenses	17	1,82,500	1,41,300
Finance cost		-	-
Depreciation and amortisation expense	2	-	9,686
Other Expenses	18	17,75,884	27,08,630
Total Expenses		9,02,35,752	8,95,05,772
Profit before exceptional and extraordinary items & tax		28,91,978	5,39,704
Exceptional Items		-	-
Profit before extraordinary items and tax		28,91,978	5,39,704

CIN: L67190WB1983PLCO35658

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Extraordinary Items		-
Loss before tax	28,91,978	5,39,704
Tax Expenses:		
(a) Current tax expense for current year	(1,00,000)	1,00,000
(b) (Less): MAT credit	-	-
(c) Current tax expense relating to prior years	-	-
(e) Deferred tax	-	-
PROFIT from continuing operation	29,91,978	4,39,704
B. DISCONTINUING OPERATIONS		
(i) Profit / (Loss) from discontinuing operations (before tax)	-	-
(ii) Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations	-	-
(iii) Add / (Less): Tax expense of discontinuing operations	-	-
(a) on ordinary activities attributable to the discontinuing operations	-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities	-	-
Profit from discontinuing operations [(i)+(ii)+(iii)]	-	-
TOTAL OPERATION		
PROFIT FOR THE YEAR (A)+(B)	29,91,978	4,39,704
Other Comprehensive Income		
Items that will not be reclassified to profit or loss		
Remeasurement of net defined benefit Plans (net of tax)	-	-
Items that will not be reclassified to profit or loss		
Items that may be reclassified to profit or loss	-	-
Other Comprehensive Income for the Year	-	-
Total Comprehensive Income for the year	29,91,978	4,39,704

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Earnings per share (of Rs. 10/- each):	19	
(a) Basic		
(i) Continuing operations	0.33	0.05
(ii) Total operations	0.33	0.05
(b) Diluted		
(i) Continuing operations	0.31	0.05
(ii) Total operations	0.31	0.05
Significant Accounting Policies	1	
Notes on Financial Statements	2 to 21	

FOR AND ON BEHALF OF BOARD OF DIRECTORS
VCK CAPITAL MARKET SERVICES LIMITED

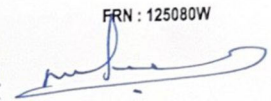
AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SUVARNA & KATDARE
CHARTERED ACCOUNTANTS



Shrey Premal Parekh
DIRECTOR
DIN-08513653



Devang Doshi
COMPANY SECRETARY
M.No-A62103

FRN : 125080W
CA Ravindra Raju Suvarna
PARTNER
M.No.032007

Place: MUMBAI
Date: 18.05.2023

CIN: L67190WB1983PLCO35658

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Statement of Changes in Equity for the Period ended March31, 2023

A. Equity Share Capital

Equity Share Capital	Balance as at April 01, 2021	Changes in equity share capital during the year	Balance as at March 31,2022
Paid up Capital	90,502,860	6,000,000	96,502,860
Forfeited Equity Shares Capital	85,000		85,000
Total	90,587,860	6,000,000	96,587,860

B. Other Equity

Particulars	OTHER EQUITY		
	Retained Earnings	Security Premium	Total
Balance as at March 31,2021	(90,007,853)	6,098,200	(83,909,653)
Profit for the year	439,704	-	439,704
Balance as at March 31,2022	(89,568,150)	6,098,200	(83,469,950)
Profit for the year	2,991,978	3,000,000	5,991,978
Balance as at March 31,2023	(86,576,172)	9,098,200	(77,477,972)

FOR AND ON BEHALF OF BOARD OF DIRECTORS AS PER OUR REPORT OF EVEN DATE ATTACHED
VCK CAPITAL MARKET SERVICES LIMITED FOR SUVARNA & KATDARE
FOR VCK CAPITAL MARKET SERVICES LIMITED CHARTERED ACCOUNTANTS
FRN : 125080W

S. Parekh

Director

D. Doshi



Ravindra Raju Suvarna

Shrey Premal Parekh
DIRECTOR
DIN-08513653
Place: MUMBAI
Date: 18.05.2023

Devang Doshi
COMPANY SECRETARY
M.No-A62103

Ravindra Raju Suvarna
PARTNER
M.No.032007



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VCK CAPITAL MARKET SERVICES LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2023

3. DEFERRED TAX ASSET

Particulars	AS ON 31-03-2023	AS ON 31-03-2022
Deferred Tax Asset	32,800	32,800
TOTAL	32,800.00	32,800.00

4. OTHER NON-CURRENT ASSETS

Particulars	AS ON 31-03-2023	AS ON 31-03-2022
<u>Unsecured:</u>		
Shrydus Realty Pvt Ltd (Related Party)	55,24,099	55,24,099
TOTAL	55,24,099	55,24,099

5. INVENTORIES

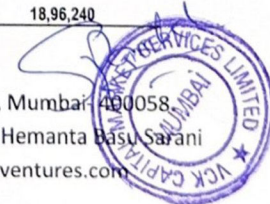
Particulars	AS ON 31-03-2023	AS ON 31-03-2022
<u>Inventories(at close)</u>		
Stock in Trade	18,96,240	18,96,240
TOTAL	18,96,240	18,96,240

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Note :- Stock in trade is valued at lower of cost or net realisable value. The net realisable value has been taken as the Fair Market Value, determined on the basis of Rule 11U and 11UA of the Income Tax Rules. However, where the the Fair Market Value of unquoted shares is not readily available, the same has been taken at the cost price. In the opinion of the Management, there would be no diminution in the value of such shares held as stock in trade and the amount realisable would not be lower than the cost price.

6. TRADE RECEIVABLE

Particulars	AS ON 31-03-2023	AS ON 31-03-2022
Other Trade receivables		
Unsecured, considered good	5,10,69,657	3,90,75,219
TOTAL	5,10,69,657	3,90,75,219



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VCK CAPITAL MARKET SERVICES LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

7. CASH AND CASH EQUIVALENTS

Particulars	AS ON 31-03-2023	AS ON 31-03-2022
Cash in Hand	64,462	270,779
Balance with banks - In Current Account	9,058,291	26,631
TOTAL	9,122,753	297,410

8. OTHER CURRENT ASSETS

Particulars	AS ON 31-03-2023	AS ON 31-03-2022
<u>(a) Advances Recoverable in cash or kind</u>		
GST Input	297,096	185,775
Other Receivable	10	10
TDS Receivable	10,000	-
Advance for Expenses / Supplies	1,159,984	-
TOTAL	1,467,090	185,785

9. SHARE CAPITAL

Particulars	AS ON 31-03-2023	AS ON 31-03-2022
<u>Authorised Share Capital</u>		
15,000,000 Equity shares of Rs. 10/- each	150,000,000	150,000,000
600,030 Preference Shares of Rs. 80/- each	48,002,400	48,002,400
20,199,760 Unclassified Shares of Rs. 10/- each	201,997,600	201,997,600
	400,000,000	400,000,000
<u>Issued Share Capital</u>		
96,50,286 Equity Share of Rs. 10/- each fully paid up (P. Y. 90,50,286 Equity shares of Rs. 10/- each fully paid up)	96,502,860	90,502,860
TOTAL	96,502,860	90,502,860
<u>Issued, Subscribed and Paid Up Capital</u>		
96,50,286 Equity Share of Rs. 10/- each fully paid up (P. Y. 90,50,286 Equity shares of Rs. 10/- each fully paid up)	96,502,860	90,502,860
Add: Share Forfeiture Account	85,000	85,000
TOTAL	96,587,860	90,587,860



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VCK CAPITAL MARKET SERVICES LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

9.1 The details of Shareholders holding more than 5% shares:

Name of the Shareholder	AS ON 31st Mar 2023		AS ON 31st Mar 2022	
	No. of Shares	% Held	No. of Shares	% Held
Vijay T Champaneri	1535371	15.91%	1825727	20.17%
Shrey Premal Parekh	1786128	18.51%	1786128	19.74%

9.2 The reconciliation of the number of shares outstanding is set out below:-

Particulars	AS ON	AS ON
	31-03-2023	31-03-2022
Equity Shares at the beginning of the year	9,050,286	9,050,286
Add:-Shares issued during the year	600,000	-
Less:-Shares cancelled on buy back of Equity Shares	-	-
Equity Shares at the end of the year	9,650,286	9,050,286



CIN: L67190WB1983PLCO35658

Corporate Office: 107, Sagar Avenue, Lallubhai Park, S.V. Road, Andheri (West), Mumbai- 400058.

Registered Office: M/s. Mangalam Housing Development Finance Limited, 24&26 Hemanta Basu Sarani
Kolkata700001. Email: 24plus.ventures@gmail.com, website: www.24plusventures.com



VCK CAPITAL MARKET SERVICES LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2023

10. RESERVE AND SURPLUS

Particulars	AS ON	AS ON
	31-03-2023	31-03-2022
Security Premium	9,098,200	6,098,200
Profit and Loss Appropriation		
Opening balance	(89,568,150)	(90,007,853)
Add: Profit for the year	2,991,978	439,704
Less: -Transferred to General Reserve	-	-
Closing Balance	(86,576,172)	(89,568,150)
TOTAL	(77,477,972)	(83,469,950)



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VCK CAPITAL MARKET SERVICES LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

11. LONG TERM BORROWINGS

Particulars	AS ON 31-03-2023	AS ON 31-03-2022
<u>From Other Parties</u>		
Related Parties	16,246,620	16,117,500
Other Loan	2,322,561	1,101,000
Deposits	30,000	30,000
TOTAL	18,599,181	17,248,500

12. TRADE PAYABLE

Particulars	AS ON 31-03-2023	AS ON 31-03-2022
Micro, Small and Medium Enterprise	-	-
Others	31,173,863	22,468,441
TOTAL	31,173,863	22,468,441

13. OTHER CURRENT LIABILITIES

Particulars	AS ON 31-03-2023	AS ON 31-03-2022
Duties & Taxes	47,516	16,462
Creditors for Expenses	182,191	60,240
Provision For Income Tax	-	100,000
TOTAL	229,707	176,702



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VCK CAPITAL MARKET SERVICES LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

14. REVENUE FROM OPERATIONS

Particulars	FOR THE YEAR 2022-23	FOR THE YEAR 2021-22
Sales	92,892,730	90,045,466
TOTAL	92,892,730	90,045,466

15. Other Income

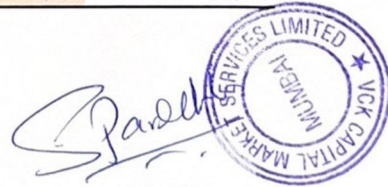
Particulars	FOR THE YEAR 2022-23	FOR THE YEAR 2021-22
Other Income	235,000	10
TOTAL	235,000	10

16. INCREASE/(DECREASE) IN INVENTORY

Particulars	FOR THE YEAR 2022-23	FOR THE YEAR 2021-22
<u>Inventories(at close)</u>		
Finished Goods	1,896,240	1,896,240
<u>Less: Inventories(at commencement)</u>		
Finished Goods	1,896,240	1,896,240
TOTAL	-	-

17. EMPLOYEE BENEFIT EXPENSES

Particulars	FOR THE YEAR 2022-23	FOR THE YEAR 2021-22
Salaries & Wages	182,500	141,300
TOTAL	182,500	141,300



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VCK CAPITAL MARKET SERVICES LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

18. OFFICE & ADMINISTRATIVE EXPENSES

Particulars	FOR THE YEAR 2022-23	FOR THE YEAR 2021-22
Audit Fees	60,000	60,000
Advertisement Expenses	18,360	8,820
Bank Charges	4,362	5,707
Professional Fees	1,343,174	1,982,988
Brokerage Expenses	-	-
Office Rent Expenses	36,000	-
Printing & Stationery Expenses	6,151	16,231
Repair & Maintenance Rexpenses	-	19,000
Staff Welfare Expenses	19,829	50,796
Conveyance & Travelling Expenses	67,263	132,844
Internet Expenses	-	-
Electucity Expenses	3,366	3,260
Other Expenses	217,379	428,983
TOTAL	1,775,884	2,708,630

18.1 PAYMENTS TO AUDITORS AS:

Particulars	FOR THE YEAR 2022-23	FOR THE YEAR 2021-22
(a) Auditor		
Statutory Audit Fees	60,000	60,000
TOTAL	60,000	60,000

19. EARNINGS PER SHARE (EPS)

Particulars	FOR THE YEAR 2022-23	FOR THE YEAR 2021-22
A. CONTINUING OPERATION		
i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	2,991,978	439,704
ii) Total Equity shares used as denominator for calculating EPS	9,650,286	9,050,286
ii) Weighted Average number of equity shares used as denominator for calculating EPS	9,051,930	9,050,286
iii) Basic Earnings per share	0.31	0.05
iii) Diluted Earnings per share	0.33	0.05
iv) Face Value per equity share	10	10
B. TOTAL OPERATION		
i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	2,991,978	439,704
ii) Total Equity shares used as denominator for calculating EPS	9,650,286	9,050,286
ii) Weighted Average number of equity shares used as denominator for calculating EPS	9,051,930	9,050,286

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VCK CAPITAL MARKET SERVICES LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

iii) Basic Earnings per share	0.31	0.05
iii) Diluted Earnings per share	0.33	0.05
iv) Face Value per equity share	10	10

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CIN: L67190WB1983PLCO35658

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SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJAPL ROAD, OPP. PARLE GLUCO BISCUIT
FACTORY, VILE PARLE (EAST), MUMBAI - 400057.
TEL.: 26115621 / 26114526 EMAIL: rrs_suvarna@yahoo.com

INDEPENDENT AUDITOR'S REPORT

To The Members

VCK Capital Services Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **VCK Capital Services Limited** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss, (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 (the Act) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and loss (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those that, in our professional judgment, were of most significance in our audit of financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements,



- whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current



period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure 'A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2 As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in subject to confirmation with the books of account.
- (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) No written representations received from the directors as on 31st March, 2023, taken on record by the Board of Directors that none of the directors are disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With the respect to the other matters to be included in the Auditors Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, no remuneration was paid by the Company to its directors is in accordance with the provisions of Section 197 of Act; and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. *The Company does not have any pending litigations which would impact its Ind AS financial statements.*
- ii. *The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.*
- iii. *There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.*
- iv.(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loan or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under(a)and (b) above, contain any material misstatement.
- v. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is not applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

**For Suvarna & Katdare
Chartered Accountants
Firm Regn. No. 125080W**

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**CA Ravindra Raju Suvarna
Partner
Membership No. 032007
UDIN: 23032007BGWDTA1498
Date -18/05/2023**



Annexure 'A' to the Independent Auditors' Report.

Referred to in Paragraph 2 under "Report on other Legal and Regulatory requirements in independent Auditor's report of even date on the accounts of VCK Capital Services Ltd. for the year ended 31st March, 2023

1. a. The Company has not maintained proper records showing full particulars, including quantitative details and situation of fixed assets as they do not have any Fixed Asset .
b. The fixed assets have not been physically verified by the management as per a phased program of verification.
c. The Company dose not have any immovable properties of freehold or leasehold land and building and hence reporting under clause (i)(c) (d) (e) of the Order are not applicable.
2. (a) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no discrepancies of 10% or more were noticed on physical verification.

(b) During any point of time of the year the company has not been sanctioned any working capital Limit, hence, this clause is not applicable
3. (a) The Company has not made investment in, provided any guarantee or security, but granted loans in the nature of loans secured to Shrydus Reality Pvt Ltd of 61,50,000 during the year and outstanding at the year ended 31-03-2023 at Rs 55,24,100/-

Clause (b),(c),(d),(e),(f) are not applicable as company has not made investment in, provided any guarantee or security, or granted any loans, or advances in the nature of loans secured or unsecured, to companies, firms, and Limited liability partnership or other parties.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable .
5. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at 31st March, 2023 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
6. As informed to us, the maintenance of cost records has not been prescribed by the Central Government U/s 148(1) of the Company Act,2013, in respect of the activities carried on by the Company.
7. a) According to the records of the Company, the Company has not deposited statutory dues including Provident fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Customs Duty, Excise Duty, Cess and other material statutory dues with the appropriate authorities except GST amounts as the same is not applicable to the Company .
b) According to the information and explanation given to us, no undisputed amounts payable in respect of Income Tax, Sales Tax, Wealth Tax, Customs Duty, Excise Duty, Cess were in arrears, as at 31st March, 2023 for a period of more than six months from the date they became payable.



- 10 The company has not raised money by way of initial public offer (including debts instruments).
11. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
Clause xi (b) and (c) are not applicable as there is no fraud.
12. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
13. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. During the year, the Company has made any preferential allotment of shares and hence reporting under clause 3(xiv) of the Order is applicable to the Company.
- 15 The company is not having Internal audit system.
16. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable.
16. The Company is not required to be registered under Section 45-I of the Reserve Bank of India Act, 1934.
- 17 The Company has not incurred cash loss in the current financial year and cash loss in the immediately preceding financial year.
- 18 During the year there is no resignation of the Statutory auditors.
- 19 In our opinion and according to the information and explanation given to us there is no material uncertainty exist as on date of the audit report the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year
- 20 The company has not undertaken any project, hence clause xx is not applicable.
- 21 The company is not having any subsidiary company/companies; hence this clause is not applicable.

**For Suvarna & Katdare
Chartered Accountants
Firm Regn. No. 125080W**

Ravindra
Raju Suvarna

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**CA Ravindra Raju Suvarna
Partner**

Membership No. 032007

UDIN: 23032007BGWDTA1498

Date -18/05/2023



Annexure 'B' to the Independent Auditor's Report of even date on Ind AS financial statements of VCK Capital Services Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Deccan Bearings Limited ('the Company') as of 31st March, 2023 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for the Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') and the Standards on Auditing as specified under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting.

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A



Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the entity's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting.

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2023 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Suvarna & Katdare
Chartered Accountants
Firm Regn. No. 125080W**

Ravindra
Raju Suvarna

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**CA Ravindra Raju Suvarna
Partner
Membership No. 032007
UDIN: 23032007BGWDTA1498
Date -18/05/2023**

1. **CORPORATE INFORMATION:**

VCK CAPITAL MARKET SERVICES LTD ('the Company) is public limited company domiciled and incorporated in India and having its registered office at 16, India Exchange Place 1st Floor, Room No- 19 Kolkata, West Bengal - 700001. The Company's shares are listed on BSE Limited (Bombay Stock Exchange).

2. **SIGNIFICANT ACCOUNTING POLICIES:**

2.1 **BASIS OF PREPARATION:**

The financial Statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified pursuant to section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statements of the Company for the year ended 31st March, 2023 were approved for issue in accordance with the resolution of the Board of Directors on 18/05/2023.

The statements have been prepared under the historical cost convention.

2.2 **CURRENT AND NON CURRENT CLASSIFICATION :**

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Act. Based on the nature of the products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its normal operating cycle as twelve months for the purpose of current or non-current classification of the assets and liabilities.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

2.3 **SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS :**

The preparation of the financial statements in conformity with Ind AS requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities. Actual results could differ from those estimates.

Estimates and judgments are reviewed on an ongoing basis. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstance. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

The key assumptions concerning the future and other key sources of estimating uncertainty at the reporting date, that have a significant risk of causing a material adjustments to the carrying amounts of assets and liabilities within the next financial year, are described below

a. **Impairment of Property, Plant and Equipment (PPE) -Not Applicable**

b. **Determination of the estimated useful lives -Not applicable**

c. **Current and deferred taxes**

Significant management judgment is required to determine the amount of current and deferred taxes that can be recognized, based upon the likely timing and the level of future taxable profit together with future tax planning strategies.

The operating cycle is the time between the acquisition of assets for processing and their



realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle. No Provision for Current Tax has been made due to inadequacy of profit during the year . Deferred Tax can only be created if company reliably estimates sufficient future taxable income .

2.4 PROPERTY, PLANT AND EQUIPMENT:-Not applicable

- a. DEPRECIATION / AMORTIZATION:-Not Applicable
- b. IMPAIRMENT:-Not Applicable .

2.5 INVENTORIES:

Inventories of Stocks are valued at Cost .

2.6 FOREIGN CURRENCY TRANSACTIONS: - NA

2.7 CASH AND CASH EQUIVALENTS:

Cash and cash equivalent include cheques in hand, cash at bank and deposits with banks having original maturity of not more than three months. Bank deposits with original maturity period of more than three months but less than twelve months are classified as other bank balances.

2.8 FINANCIAL INSTRUMENTS:

A financial instrument is any contract that gives rise to financial assets of one entity and a financial liabilities or equity instrument of another entity.

Financial Assets

Initial recognition and measurement

All financial assets are recognized initially at cost.

Subsequent measurement

All recognized financial assets are subsequently measured in their entity either amortised cost or fair value depending on the classification of the financial assets.

Financial Liabilities

Initial recognition and measurement

All financial liabilities are recognized initially a fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables and borrowings including bank overdrafts.

Subsequent measurement

Financial liabilities at fair value through profit and loss.

Gains or losses on liabilities held for trading are recognized in the statement of profit and loss.

Derecognition of Financial Assets and Liabilities -Not Applicable

2.9 REVENUE RECOGNITION:



Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable and represents receivable for goods and services provided in the normal course of business, net of discount and taxes:

- i. Revenue from sales of goods is recognized on transfer of significant risk and rewards of ownership of products to the customers.
- ii. Interest income is accounted for on a time proportion basis taking into account the amount outstanding and the rate applicable.

2.10 EMPLOYEMENT BENEFITS:-Not applicable

2.11 INCOME AND DEFERRED TAXES:

TAXATION:

I] CURRENT TAX

Provision for Current income tax liability is made on estimated taxable income under Income Tax Act, 1961 after considering permissible tax exemption, deductions and disallowances.

II] DEFERRED TAX

Deferred tax resulting from timing difference between book and tax profits is accounted for under the liability method, at the current rate of tax to the extent that the timing difference are expected to crystallize. DTA can be realized only when the company reliably estimates sufficient future taxable income.

2.12 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

2.13 DEFERRED TAXATION:

The Company has recognized Deferred Tax Liabilities using current tax rate. Deferred Tax Assets/ Liabilities are reviewed at Balance Sheet date for the appropriateness of their respective carrying value based on the developments/ information available.

2.14 EARNING PER SHARE:

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders, by weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the net profit or loss for the year attributable to the equity shareholders, by weighted average number of equity and equivalent diluted equity shares outstanding during the year except where the results would be antidilutive.

2.15 No Audit Committee was formed during the Year .

2.16 No omnibus approval was obtained from audit committee for Related Party Transaction .

2.17 No Secretarial Audit report was obtained by the Auditor .

The Company has Loan from Directors of Rs 1,54,21,120/- was outstanding on 31/03/2023 .



2.19 The Sundry Creditors and Sundry Debtors are subject to confirmation as on 31/03/2023.

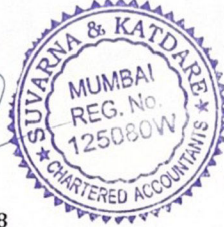
2.20 We were not able to verify properly Sales Invoice and Purchase Invoice due to unavailability of Delivery Challan and Eway Bill. We were also not able to obtain sufficient and appropriate evidence regarding transaction made with Debtors and Creditors because of unavailability of their GST numbers.

For Suvarna & Katdare
Chartered Accountants
Firm Regn. No. 125080W

Ravindra Raju
Suvarna

CA Ravindra Raju Suvarna
Partner

Membership No. 032007
UDIN: 23032007BGWDTA1498
Date -18/05/2023





VCK CAPITAL MARKET SERVICES LIMITED

Date: 18th May, 2023

To,
The Manager Listing
Department BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai-400001

Scrip Code: **511493**

Scrip Id: **VCKCAP**

Sub.: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declared that the Statutory Auditors of the Company M/s. SUVARNA & KATDARE, Chartered Accountants, Mumbai (Firm Registration No. 125080W) have issued the Audit Reports with Unmodified Opinion in respect of the Audited Financial Results for the quarter & year ended on March 31, 2023.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For VCK Capital Market Services Limited

Shrey Premal Parekh
Managing Director
DIN: 08513653

CIN: L67190WB1983PLCO35658

Corporate Office: 107, Sagar Avenue, Lallubhai Park, S.V. Road, Andheri (West), Mumbai- 400058.

Registered Office: M/s. Mangalam Housing Development Finance Limited,
24 & 26 Hemanta Basu Sarani, Kolkata-700001.

Email: 24plus.ventures@gmail.com, website: www.24plusventures.com