

JFLL/CS/SE/2023-2024/38

Date: 28.03.2024

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: **JETFREIGHT**

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543420

ISIN: INE982V01025

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), we wish to inform you that, the Company received a Demand Notice on March 27, 2024, from Income Tax Department with a demand aggregating to Rs. 40,10,610/- (Rupees Forty Lakhs Ten Thousand, Six Hundred & Ten Only). The said demand pertains to the assessment year 2022-23.

Based on our assessment, we believe that the said demand is not maintainable, and the Company is in the process of preferring an appeal against the said Order to the National Faceless Appeal Centre (NFAC).

Additional details required to be disclosed pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

Thanks & Regards,
For **Jet Freight Logistics Limited**

Shraddha Mehta
Company Secretary & Compliance Officer

REGD. OFFICE: C-706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church,
Chakala, Andheri East, Mumbai – 400099

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Annexure A

Sr. No.	Particulars	Details
1.	Name of Authority Initiating the action/passing the order.	Assessment Unit, Income Tax Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Notice of demand under section 156 of the Income-Tax Act, 1961 with a demand aggregating to Rs. 40,10,610/- (Rupees Forty Lakhs Ten Thousand, Six Hundred & Ten Only) for the assessment year 2022-23.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	March 27, 2024.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	The company filed a return of income for the assessment year 2022-23 on 29.09.2022. The return of income was processed under section 143(1) of the Income Tax Act, 1961.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company believes that the above demand is not maintainable and hence is in the process of preferring an appeal against the said order/demand.

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