

FUTURE RETAIL

25th March, 2019

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Scrip Code: 540064

Symbol: FRETAIL

Dear Sir / Madam,

Sub: Outcome of Meeting of Board of Directors

Ref: Intimation under Regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 and other applicable provisions of SEBI Listing Regulations, we hereby inform that the based on recommendation of Nomination and Remuneration Committee, the Board of Directors of Future Retail Limited (“FRL” / “the Company”) at its meeting held on today, (i.e. 25th March, 2019) *inter-alia* considered and approved the re-appointment of (a) Mr. Kishore Biyani as a Managing Director of the Company; and (b) Mr. Rakesh Biyani as a Jt. Managing Director of the Company, both respectively for a further term of 3 (three) years from 2nd May, 2019 subject to the approval of Shareholders of the Company at the ensuing General Meeting.

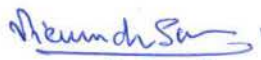
Further, we hereby affirm that Mr. Kishore Biyani and Mr. Rakesh Biyani are not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 with respect the abovementioned re-appointment are given as “Annexure A” to this letter.

The above is for your information and record, please.

Thanking you,

Yours faithfully,
For Future Retail Limited



Virendra Samani
Company Secretary



Encl. : as above.

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Annexure A

Information as required pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 read with applicable provisions of SEBI Listing Regulations.

Sr. No.	Particulars	Details of Directors	
		Mr. Kishore Biyani	Mr. Rakesh Biyani
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Kishore Biyani is re-appointed as Managing Director of the Company for a further term of 3 (three years) from 2nd May, 2019	Mr. Rakesh Biyani is re-appointed as Jt. Managing Director of the Company for a further term of 3 (three years) from 2nd May, 2019
2.	Date of appointment/cessation (as applicable) & term of appointment;	His current term as Managing Director of the Company shall end on 1st May, 2019. With effect from 2nd May, 2019, he is re-appointed for a further term of 3 (three) years, which shall be subject to the approval of Shareholders of the Company at the ensuing General Meeting.	His current term as Jt. Managing Director of the Company shall end on 1st May, 2019. With effect from 2nd May, 2019, he is re-appointed for a further term of 3 (three) years, which shall be subject to the approval of Shareholders of the Company at the ensuing General Meeting.
3.	Brief profile (in case of appointment);	Mr. Kishore Biyani is founder and CEO of "Future Group". He holds a bachelor's degree in Commerce from University of Mumbai and a post graduate diploma in Management from University of Mumbai. He has led the Group's foray into organized retail with the opening of the stores of one of the leading fashion brands of India, Big Bazaar, Central, Home Town, foodhall and many other formats in fashion and accessories, and consumption of fast moving goods. He has over 38 years of experience in the field of retail manufacturing and marketing.	Mr. Rakesh Biyani has been associated with Future Group for over 23 years and is actively involved in the growth of various businesses of the Group. He leads the management in expansion of Group's flagship formats i.e. Big Bazaar, Central and fbb. He has over 23 years of experience and actively involved in Category Management, Supply Chain & Logistics Management, Retail Stores Operations and Information Technology in the retail, supply chain & logistics and fashion industries.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Kishore Biyani is not related to any of the Directors or Key Managerial Personnel(s) of the Company.	Mr. Rakesh Biyani is not related to any of the Directors or Key Managerial Personnel(s) of the Company.

Future Retail Limited (Formerly known as Bharti Retail Limited)

Registered Office: Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060
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CIN : L51909MH2007PLC268269

