

Date: 14th August, 2022

1) Asst. President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Scrip ID – ARCHIES	2) The Listing Department, Corporate Relationship Department, BSE Limited, 1 st Floor, New Trading Wing, P.J. Towers, Dalal Street Fort, Mumbai-400001 Scrip Code – 532212
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Sub: Intimation of Appointment of Statutory Auditors of the Company

Dear Sir/Madam,

In terms of SEBI Listing Regulations, we hereby inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on 13/08/2022, approved and recommended to the shareholders, the appointment of M/s Uberoi Sood & Kapoor, Chartered Accountants (FRN-001462N) as Statutory Auditor of the Company for a period of five (5) years from the conclusion of the ensuing 32nd Annual General Meeting (AGM) of the Company till the conclusion of the 37th AGM of the Company.

The appointment of M/s Uberoi Sood & Kapoor, Chartered Accountants (FRN-001462N) as Statutory Auditor of the Company is subject to the approval of the shareholders of the Company at the ensuing AGM.

M/s J.P. Kapur & Uberai, Chartered Accountants (FRN-000593N), the present Statutory Auditors of the Company will complete their term at the conclusion of the ensuing 32nd AGM of the Company.

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated September 9, 2015, with respect to the appointment of M/s Uberoi Sood & Kapoor, Chartered Accountants (FRN-001462N) as Statutory Auditor of the Company are as under:

1. **Reason for change:** The shareholders of the Company had appointed M/s J.P. Kapur & Uberai, Chartered Accountants (FRN-000593N) as the Statutory Auditors of the Company at the 27th AGM held on 28.09.2017 for a period of five years and the tenure of their appointment will conclude at the ensuing 32nd AGM of the Company.
2. **Date and Term of Appointment:** M/s Uberoi Sood and Kapoor, Chartered Accountants (FRN-001462N) will hold office as Statutory Auditors of the Company from the Conclusion of the ensuing 32nd AGM and shall hold the office till the conclusion of the 37th AGM of the Company subject to the approval of the Shareholders.
3. Brief Profile of M/s Uberoi Sood and Kapoor, Chartered Accountants (FRN-001462N) is attached herewith for your reference.

Please take the above on your records.

Thanking You.

Yours faithfully,

For Archies Limited



Hitesh Kumar
(Company Secretary & Compliance Officer)

ARCHIES LIMITED

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TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com
REGISTERED OFFICE : PLOT NO. 191-F, SECTOR-4, I.M.T. MANESAR, GURUGRAM - 122050, HARYANA (INDIA)

**UBEROI SOOD & KAPOOR
CHARTERED ACCOUNTANTS**

PROFILE

**606, VISHAL BHAWAN,
95, NEHRU PLACE,
NEW DELHI-110 019
INDIA**

CONSTITUTION OF THE FIRM

NAME OF THE FIRM	:	UBEROI SOOD & KAPOOR
ORGANISATION STRUCTURE	:	PARTNERSHIP
NAME OF PARTNERS	:	1. MR. MUNISH UBEROI B.A. (Hons) Econ, FCA. 2. MR. SANJAY SOOD B.Sc. (Hons.), LLB., FCA. 3. MR. ARUN KAPOOR B.Com., FCA. 4. MR. SACHIN DEV SHARMA B.Com (Hons.), FCA. 5. MR. ANIL PURI B.Com., FCA 6. MRS. VANDANA SOOD B.Com (Hons), FCA, DISA 7. MR. PANKAJ KUMAR JAIN B.Com(Hons), FCA, 8. MRS. NIDHI GUPTA B.Com (Hons), FCA, DISA
OFFICE ADDRESS	:	606, VISHAL BHAWAN, 95, NEHRU PLACE, NEW DELHI-110 019, INDIA.
TELEPHONE NUMBERS	:	26416942 / 26429297 / 26486935
FAX NUMBER	:	91-11-26480027
E-MAIL	:	mail@uskca.co.in
STAFF STRENGTH	:	54
CHARTERED ACCOUNTANTS	:	4
AUDIT STAFF	:	30
OTHERS	:	20

INFORMATION ABOUT THE PARTNERS

- **MUNISH UBEROI**

Qualified as a Chartered Accountant from the Institute of Chartered Accountants of India at the exams held in November 1974. Underwent Industrial training with Metal Box Co. India Ltd. and has wide experience of audits & management systems. Worked with large private sector organizations prior to joining profession. He has been with the firm since inception.

- **SANJAY SOOD**

Qualified as a Chartered Accountant from the Institute of Chartered Accountants of India at the exams held in November 1977. Passed his Bachelor of Law in 1978. Worked with a senior Tax Advocate prior to joining profession. He has wide exposure to various Tax & Corporate Laws. He has been with the firm since inception.

- **ARUN KAPOOR**

Qualified as a Chartered Accountant from the Institute of Chartered Accountants of India at the exams held in November 1977. Underwent industrial training with Hindustan Lever Ltd. & has exposure of audits & management systems. He worked with large professional firms prior to joining the practice. He has been with the firm since inception.

- **SACHIN DEV SHARMA**

Qualified as a Chartered Accountant from the Institute of Chartered Accountants of India at the exams held in May 1977. Joined industry and was a Director of a widely held public company. He has wide exposure of dealing with Government bodies & institutions. He joined the firm in 1988.

- **ANIL PURI**

Qualified as a Chartered Accountant from the Institute of Chartered Accountants of India at the exams held in November 1976. Joined Industry and was Senior Manager Finance with a large group overseeing various projects. He has wide industrial and commercial exposure. He has been with the firm since 1988.

- **VANDANA SOOD**

Qualified as a Chartered Accountant from the Institute of Chartered Accountants of India at the exams held in May 1986. Joined a large multinational company and has had exposure in International Trade, Foreign Exchange etc. She joined the firm in early 1998. She has also received Post Qualification from the Institute of Chartered Accountants of India in Information Systems Audit.

- **PANKAJ KUMAR JAIN**

Qualified as a Chartered Accountant from the Institute of Chartered Accountants of India at the exams held in November 2001. He joined the firm in early 2003 and was promoted to Partner in April 2016. He has a wide experience of audits & management systems. He has also received Post Qualification from the Institute of Chartered Accountants of India in International Financial Reporting Standards (IFRS).

- **NIDHI GUPTA**

Qualified as a Chartered Accountant from the Institute of Chartered Accountants of India at the exams held in November 2007. She joined the firm in early 2008 and was promoted to partner in April 2016. She has also received Post Qualification from the Institute of Chartered Accountants of India in Information Systems Audit and International Financial Reporting Standards (IFRS).

UBEROI SOOD & KAPOOR is a Professional Firm of Chartered Accountants established in 1979. The firm is located in New Delhi, India and has clients in India and abroad. The firm has eight partners & a staff of 55 handling over 300 clients. The firm has clients in the public sector (i.e. government owned/ State owned companies/corporations) and the private sector which consists of both domestic companies as well as foreign companies/ corporations.

The firm has diversified experience in various industry & business sectors to which the clients belong.

- ◆ Automotive components, Aluminium industry, Advertising
- ◆ Banking
- ◆ Construction, Cotton Yarn
- ◆ Engineering, Electronics, Educational Institutions
- ◆ Financial Services, Fertilizer
- ◆ Insurance, Infrastructure
- ◆ Power, Petrochemicals, Packaging
- ◆ Renewable energy
- ◆ Sugar, Software industry
- ◆ Textiles, Tourism

The firm is active in the social welfare sector & has charitable institutions/trusts as well as educational institutions, as clients.

The firm has handled assignments for overseas clients from countries like Russia, CIS, Taiwan, Dubai, Netherlands, Indonesia, Italy, U.K. Finland, Hongkong, U.S.A., Czech Republic etc. & has good international exposure.

FUNCTIONAL AREAS OF EXPERIENCE:

AUDITS

- ◆ Statutory audits
- ◆ Tax audits
- ◆ Management audits
- ◆ Stock audits
- ◆ Internal audits
- ◆ Prospectus audit reports
- ◆ Special & Investigative audits.
- ◆ Inspection of Stock Exchange and Stock Brokers

TAXATION

◆ **DIRECT TAXES**

- Advisory services relating to Income Tax.
- Tax Planning & Structuring
- Tax regulatory

◆ **INDIRECT TAX**

- Advisory Services relating to indirect taxes e.g. CENVAT, Sales Tax, Custom & Excise, Service Tax and Works Contract Tax.
- Legal issues and compliance in respect of Service Tax, Works Contract Tax, CENVAT etc.
- Tax Planning and strategy for structuring.

CORPORATE LAWS

- ◆ Advisory services for all corporate laws applicable in India
- ◆ Formation of business entities under various laws
- ◆ Representations/Petitions to company law board on various company law matters.

PAYROLL & BENEFIT PLANNING

- ◆ Advising on Payroll Structures
- ◆ Structuring of Benefit & Compensation Plans
- ◆ ESOP formulation, Accounting, Planning and Administration

MANAGEMENT CONSULTANCY SERVICES

- Advising on Foreign Collaborations and assistance in obtaining approvals from Government/Statutory authorities.
- Advice to Non-Resident Indians/foreign companies desirous of setting up Business/Offices in India.
- Setting up of companies, firms and obtaining requisite sanctions.
- Preparation of feasibility studies
- Debt & Equity syndication
- Financial Accounting Systems.
- Diagnostic Studies
- Entry Strategies
- M.I.S.
- SWOT Analysis
- Due diligence reporting
- Reporting on financial statements
- Other Specific Management assignments and investigations.

SELECT ASSIGNMENTS

- Were appointed consultants/advisors to the Press Commission of India (a body constituted by an Act of Parliament) with specific purpose of looking into the working of the press, its ownership pattern & financial structure.
- Represented overseas clients who were setting up base in India in getting government permissions & approvals as also advising on entry strategies.
- Advisors to an Overseas investor group for conducting a feasibility study for selection of Aircraft for setting up an airline, involving ATR (Airbus), British Aerospace, De Havilland and Fokker.
- Represented companies at the BIFR (Board of Industrial and Financial Reconstruction) and sought restructuring of such corporates with Financial Institutions/Banks as operating Agency.
- Conducted a study on Frauds in Banks for a large Public Sector Bank.
- Structured placement of equity/debt of unlisted companies with financial institutions, banks and various off-shore funds.
- Conducted a workshop on the constitutional and legal system in India and Indian Income Tax for overseas clients and visitors.
- Conducted due diligence reporting on various Indian corporates on behalf of overseas funds/investors.

- Advisors for finalisation of the Power Purchase Agreement of M/S B.S.E.S. Kerala Pvt. Ltd., a Power Project based on Liquid Fuel with the Kerala Government.
- Involved in preparation of financial bids for a 500 MW Thermal Plant for an American Developer and preparation of bids for small IPP/Captive Power Plants.
- Advisors for finalisation of Power Purchase Agreements and Financial closure for a Municipal Solid Waste based Power Plant at Perungudi in Chennai (Tamil Nadu) for a consortium led by EDL, Australia.
- Appointed consultants for a State Development Authority responsible for the planned development of an important city to conduct a diagnostic study in respect of the problems facing the authority and suggest recommendations.
- Advisors to a medium sized manufacturing company to carry out a restructuring exercise wherein it was planned to hive off one of their existing units into a separate company.
- Appointed advisors to a media and entertainment company in respect of their forthcoming IPO. Responsible for structuring and finalising with merchant bankers, brokers, regulatory authorities.

LIST OF SELECT CLIENTS & ASSIGNMENTS HANDLED

A. PUBLIC SECTOR UNDERTAKINGS (PSU'S)
[Government Organisations]

NAME OF CLIENT	NATURE OF ASSIGNMENT
NUCLEAR POWER CORPORATION OF INDIA LTD. (Narora Nuclear Plant)	- Statutory audit
STATE FARMS CORPORATION OF INDIA LTD.	- Statutory audit
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED (IREDA) (Govt. non-banking finance company providing assistance for non-conventional energy projects in India.)	- Statutory audit - Tax audit - Certification
BHARAT ALUMINIUM CO. LIMITED (Manufacturer of aluminium and aluminium products)	- Central statutory audit - Specific assignments
TYRE CORPORATION OF INDIA LIMITED (Manufacturer of tyres & tubes)	- Preparation of manual of : a) Branch Operations b) Delegation of Powers
BHARAT LEATHER CORPN. LIMITED (Manufacturer of leather products)	- Internal audit - Stock audit
ONGC VIDESH LIMITED (Oil exploration)	- Statutory audit - Tax audit
ITI LIMITED (Telecommunications)	- Branch statutory audit (Srinagar plant) - Tax audit
NATIONAL TEXTILE CORPN. LIMITED (Textiles)	- Statutory audit of yarn sales depot – Delhi.
INDIAN VACCINES CORPORATION LIMITED (Pharmaceutical)	- Statutory audit
THE DELHI STOCK EXCHANGE ASSOCIATION LIMITED	- Inspection
PRAGATI POWER CORPORATION LIMITED	- Statutory audit
SOFTWARE TECHNOLOGY PARKS OF INDIA	- Statutory audit
BHEL NTPC POWER PROJECT PRIVATE LIMITED	- Statutory audit
INDIAN TOURISM DEVELOPMENT CORPORATION LTD. (ITDC)	- Internal audit of its Divisions.

B. BANKS (Central Statutory Audits)

NAME OF CLIENT	NATURE OF ASSIGNMENT
STATE BANK OF BIKANER AND JAIPUR	- Central Statutory audit - Tax Audit
VIJAYA BANK	- Central Statutory audit - Tax Audit
STATE BANK OF INDORE	- Central statutory audit - Tax audit
STATE BANK OF SAURASHTRA	- Central statutory audit - Tax audit
NEW BANK OF INDIA (Now merged with Punjab National Bank)	- Central statutory audit - Study on frauds

C. INSURANCE SECTOR

NAME OF CLIENT	NATURE OF ASSIGNMENT
NEW INDIA ASSURANCE COMPANY LTD. (Largest nationalised general insurance company in India)	- Statutory audit of divisional offices - Tax audit
UNITED INDIA INSURANCE COMPANY LTD. (General insurance company)	- Statutory audit of divisional offices - Tax audit

D. CO-OPERATIVE SOCIETIES

NAME OF CLIENT	NATURE OF ASSIGNMENT
KRISHAK BHARTI CO-OPERATIVE LTD. (KRIBHCO.) (Single largest fertilizer plant in the co-operative sector)	- Central statutory audit - Internal audit

E. OTHER BODIES

NAME OF CLIENT	NATURE OF ASSIGNMENT
AGRA DEVELOPMENT AUTHORITY (A body constituted under the State Act to ensure development of the area)	- Diagnostic study - Evaluation of real Estate products, information systems & financial analysis & budgetary control.
INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, NEW DELHI (Apex body of Chartered Accountants in India)	- Internal audit
PRESS COMMISSION OF INDIA Government body constituted to look into ownership pattern of newspapers & freedom of Press	Analysis of inter company holdings of various newspaper companies and study of ownership pattern
SECURITIES EXCHANGE BOARD OF INDIA (SEBI) GOVT. REGULATOR FOR STOCK EXCHANGE	Inspection authority for Inspection of Stock Exchanges & Share Brokers.

F. TRUST/CHARITABLE INSTITUTIONS/NGO

NAME OF CLIENT	NATURE OF ASSIGNMENT
NAU JHIL INTEGRATED RURAL PROJECT FOR HEALTH & DEVELOPMENT	- Statutory audit
ETAH KRISHAK VIKAS SAMITI (Society promoted by Hindustan Lever Limited)	- Statutory audit
KASGANJ KRISHAK VIKAS SAMITI (Society promoted by Hindustan Lever Limited)	- Statutory audit
INDIAN SOCIETY FOR INDIVIDUAL AND SOCIAL DEVELOPMENT	- Statutory audit
AMERICAN EMBASSY SCHOOL P.F. TRUST	- Statutory audit
NEW ERA EDUCATION SOCIETY	- Statutory audit
AUSTRALIAN COUNCIL FOR EDUCATIONAL RESEARCH (INDIA) – Not for Profit Organisation	- Statutory audit
GRAMIN VIKAS TRUST (NGO of KRIBHCO.)	- Statutory audit

G. INSPECTION OF MUTUAL FUNDS/ BROKERS ON BEHALF OF SEBI.

NAME OF CLIENT	NATURE OF ASSIGNMENT
SBI MUTUAL FUND	- Inspection
ESCORTS MUTUAL FUNDS	- Inspection
TAURUS MUTUAL FUND	- Inspection

H. PRIVATE SECTOR (SELECT CLIENTS ONLY) FOREIGN/INDIAN

NAME OF CLIENT	NATURE OF ASSIGNMENT
KHALEEJI COMMERCIAL BANK (Kingdom of Bahrain)	- Taxation Advisers for their Danant India fund - Financial due diligence for their investment in India.
SKODAEXPORT COMPANY LIMITED (Large Czech Engineering & Contracting Company in infrastructure sector)	- Regulatory compliance for audit - Tax audit - Taxation
SKH METALS LIMITED (A Joint Venture With Maruti Suzuki India Ltd.- manufactures pressed sheet metal auto components)	- Statutory Audit - Tax Audit - Specific management Consultancy services
TOP VICTORY INVESTMENT LIMITED (India Branch Office of TPV Group, Hong Kong) - Largest Computer monitor company in the world	- Entry Strategy in India - Statutory Audit - Tax Audit - Advisory Services
CARLSON HOSPITALITY (P) LTD. (A joint venture Company of Carlson Group USA)	- Statutory audit

NAME OF CLIENT	NATURE OF ASSIGNMENT
IHR HOSPITALITY PVT. LTD. (Owners of “Ananda in the Himalayas” and 3 Hyatt Hotels in India)	<ul style="list-style-type: none"> - Statutory audit - Tax Audit
IHR HOSPITALITY (ANDHRA) PVT. LTD. (Owner of Hyatt Hotel in Hyderabad)	<ul style="list-style-type: none"> - Statutory Audit - Tax Audit
THOMASSEN INTERNATIONAL B.V., NETHERLANDS (India project office)	Advisory services on tax matters <ul style="list-style-type: none"> - Income tax - Sales tax (akin to vat) for Project sites in India.
WELBACK PETROLEUM LTD., U.K. (For their proposed project for setting up an oil jetty)	<ul style="list-style-type: none"> - Project advisors - Structuring company in India - Taxation matters
ORIFLAME INDIA PRIVATE LIMITED (Indian Subsidiary of Oriflame International S.A.) Manufacturer and distributors of cosmetic & health care products	<ul style="list-style-type: none"> - Advisory services - Government approvals / FIPB permission
EDL INDIA LTD. (A company of Energy Developments Ltd., Australia)	<ul style="list-style-type: none"> - Financial Advisers
AUSTRALIAN COUNCIL FOR EDUCATIONAL RESEARCH INDIA (Engaged in Student Appraisal) (A Section 8 Company)	<ul style="list-style-type: none"> - Entry strategy in India - Setting up a liaison office - Advisory services - Statutory Audit
IDP EDUCATION AUSTRALIA LIMITED (India Liaison Office)	<ul style="list-style-type: none"> - Tax Advise
TARZ LIFESTYLE INDIA PVT. LTD. (Licensee of SAKS, the FIFTH AVENUE, U.S.A.-setting up retail stores in India)	<ul style="list-style-type: none"> - Entry strategy - Company incorporation - Advisory services
ALPHA G: CORP DEVELOPMENT PVT. LTD. (Construction company undertaking large townships/ residential/ commercial projects)	<ul style="list-style-type: none"> - Statutory Audit
MARUICHI KUMA STEEL TUBE PRIVATE LIMITED. (Subsidiary of Maruichi Japan)	<ul style="list-style-type: none"> - Statutory Audit - Tax Audit - Transfer Pricing

NAME OF CLIENT	NATURE OF ASSIGNMENT
ALFRED TALKE LOGISTIC SERVICES PRIVATE LIMITED (A wholly owned subsidiary of Alfred Talke Germany)	<ul style="list-style-type: none"> - Entry Strategy - Statutory Audit - Tax Audit
ASSIGNMENTS ON BEHALF OF CITICORP INTERNATIONAL FINANCE CORPORATION (CIFIC)	<ul style="list-style-type: none"> - FIPB Approvals and Due Diligence
MARK EXHAUST SYSTEMS LIMITED (Joint Venture of Maruti Suzuki India Limited – engaged in manufacturing of exhaust systems etc.)	<ul style="list-style-type: none"> - Statutory Audit - Tax Audit - Transfer Pricing
FLEMINGO DUTYFREE PRIVATE LIMITED (Indian Subsidiary of Flemingo International (BVI) Limited) (Engaged in Trading of Duty-free and Retail Products)	<ul style="list-style-type: none"> - Statutory Audit - Tax Audit - Transfer Pricing
GUARDIAN LIFECARE PRIVATE LIMITED (India’s Leading Retail Pharmacy Chain)	<ul style="list-style-type: none"> - Internal Audit
KRISHNA MARUTI LIMITED (Joint Venture of Maruti Suzuki India Limited – engaged in manufacture of automotive products such as seating systems, exhaust systems etc.)	<ul style="list-style-type: none"> - Statutory Audit - Tax Audit
GUARDIAN NUTRITION & HEALTH SUPPLEMENTS PRIVATE LIMITED (India’s Leading Wholesale Pharmacy Chain)	<ul style="list-style-type: none"> - Internal Audit
KRISHNA LANDI RENZO INDIA PRIVATE LIMITED (Joint Venture of Landi Renzo S.P.A-Italy) (Engaged in manufacture of LPG & CNG kits)	<ul style="list-style-type: none"> - Statutory Audit - Tax Audit - Transfer Pricing
EARNEST SOFTWARE SYSTEMS PRIVATE LIMITED (Subsidiary of Public Listed company of China – engaged in business of software development)	<ul style="list-style-type: none"> - Statutory Audit - Tax Audit - Transfer Pricing
LIFECARE INNOVATIONS INDIA PRIVATE LIMITED (Manufacturer of life saving drugs)	<ul style="list-style-type: none"> - Statutory Audit - Tax Audit

I. Listed Companies

NAME OF CLIENT	NATURE OF ASSIGNMENT
Moving Picture Company Ltd.	<ul style="list-style-type: none"> - Advisory services in respect of their filing of prospectus. - Statutory audit - Tax audit
Hindustan Financial Management Ltd.	<ul style="list-style-type: none"> - Advisory services in respect of their filing of prospectus. - Statutory audit - Tax audit
Sachdev Securities	<ul style="list-style-type: none"> - Advisory services in respect of their filing of prospectus. - Statutory audit - Tax audit
ARCHIES LIMITED (Listed company retailing cards & gifts all over India through its own stores, franchisees)	<ul style="list-style-type: none"> - Statutory audit - Tax audit - Transfer Pricing
ESCORTS LIMITED (Engaged in manufacturing of auto parts, heavy machinery etc.)	<ul style="list-style-type: none"> - Financial advisory Services
JCT ELECTRONICS (Engaged in manufacture of picture tubes)	<ul style="list-style-type: none"> - Financial advisory Services