

KALYANI INVESTMENT

C.I.N.: L65993PN2009PLC134196

KICL : SEC:

August 12, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Scrip Code : 533302

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Symbol : KICL

Dear Madam/Sirs,

The Company is made aware of a disclosure made by Hikal Limited (“Hikal”) on August 10, 2023 (“Hikal’s Disclosure”) under Regulation 30A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), vide which it has stated that it has received a disclosure dated July 31, 2023 from Mr.Jai Hiremath and Mrs.Sugandha Hiremath (“Hiremath Family”), about a certain family agreement entered into in the year 1994 between Mr.Baba Kalyani and his father, whereby the shares in Hikal held by the Company are required to be transferred to the Hiremath Family.

We clarify that Hikal’s disclosure is incorrect and incomplete. The following may be noted :

1. The Company is not party to any family arrangement with respect to equity shares held by it in Hikal;
2. The equity shares in Hikal held by Company are not subject matter of any family arrangement as alleged, or otherwise;
3. We gather from the written statement filed by Mr.Baba Kalyani with the Bombay High Court in the Suit No. 250 of 2023 (“**Suit**”), filed by the Hiremath Family against: i) Mr.Babasaheb N. Kalyani, ii) The Company (KICL), iii) BF Investment Limited (BFIL) iv) Mr.Amit Kalyani, v) Mr.Gaurishankar Kalyani; vi) Mrs.Rohini Kalyani and vii) Hikal Limited, that Mr.Baba Kalyani has denied the existence of the so called family agreement. The brief facts of such litigation were disclosed by the Company to the stock exchanges on March 23, 2023; and
4. The Suit is currently pending and accordingly the existence of the purported family arrangement is a matter which is sub-judice.



KALYANI
GROUP COMPANY

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Website : www.kalyani-investment.com Email : investor@kalyani-investment.com

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Since the aforesaid facts are not disclosed in Hikal's disclosure, it became necessary for the Company to provide this clarification. This disclosure is being made under the provisions of Regulation 30 of the LODR Regulations, for the benefit of all stakeholders of the Company.

Thanking you,

Yours faithfully,

For KALYANI INVESTMENT COMPANY LIMITED

ANIRVINNA A. BHAVE
COMPANY SECRETARY & COMPLIANCE OFFICER
Email : anirvinna.bhave@kalyani-investment.com



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