



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

HEG/SECTT/2020

12th September, 2020

1	BSE Limited P J Towers Dalal Street MUMBAI - 400 001. Scrip Code : 509631	2	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. Scrip Code : HEG
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Dear Sirs,

Re: Compliance under Regulation 44(3) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the details of the voting results of the Annual General Meeting of the Company attached as Annexure 1.

We would like to inform you that all the resolutions set out in the Notice dated 10th August, 2020 were passed with requisite majority by the shareholders.

The consolidated scrutinizer's report is attached as Annexure 2.

You are requested to please take the same on record.

Thanking you,

Yours faithfully,
For HEG Limited

Vivek



Vivek Chaudhary
Company Secretary
A-13263
heg.investor@lnjbhilwara.com

Encl : i) Details of voting results of the AGM of the Company – Annexure-1
ii) Consolidated scrutinizer's report - Annexure - 2

HEG LIMITED

Corporate Office :

Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel.: +91-120-4390300 (EPABX)
Fax: +91-120-4277841
Website: www.lnjbhilwara.com

Regd. Office :

Mandideep (Near Bhopal) Distt. Raisen - 462046
(Madhya Pradesh), India
Tel.: +91-7480-405500, 233524 to 233527
Fax: +91-7480-233522
Website: www.heg ltd.com



Corporate Identification No.: L23109MP1972PLC008290

Annexure - 1

Details of voting results

- a) Date of the Annual General Meeting : 11th September, 2020
 b) Total number of shareholders on record date : 159007
 as on 4th September, 2020
- c) No. of shareholders present in the meeting either in person or through proxy
 - Promoters and Promoter Group : NA
 - Public : NA
- d) No. of Shareholders attended the meeting through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM")
 - Promoters and Promoter Group : 15
 - Public : 89

AGENDA-WISE DISCLOSURE

Resolution No. 1 Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020, the Reports of the Board of Directors and Auditors thereon and Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Report of Auditors thereon.

Resolution required : Ordinary
Whether promoter / promoter Group are interested in the agenda / Resolution ? : No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of votes against	% of votes in favour on votes polled *	% of votes against on votes polled	Votes Invalid
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	Remote E-Voting	23010031	23010031	100.00	23010031	0	100.00	0.00	
	E-voting at AGM		0	0.00	0	0	0.00	0.00	
	Total		23010031	23010031	100.00	23010031	0	100.00	0.00
Public - Institutional Holders	Remote E-Voting	6361082	5856450	92.07	5791473	64977	98.89	1.11	
	E-voting at AGM		0	0.00	0	0	0.00	0.00	
	Total		6361082	5856450	92.07	5791473	64977	98.89	1.11
Public - Non- Institutional Holders	Remote E-Voting	9224393	22456	0.24	22398	58	99.74	0.26	
	E-voting at AGM		395	0.00	395	0	100.00	0.00	
	Total		9224393	22851	0.25	22793	58	99.75	0.25
Total		38595506	28889332	74.85	28824297	65035	99.77	0.23	

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Resolution No. 2 Confirmation of the payment of the Interim Dividend of Rs. 25 per Equity Share of face value of Rs. 10 each, for the financial year 2019-20.

Resolution required : Ordinary
Whether promoter / promoter Group are interested in the agenda / Resolution ? : No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of votes against	% of votes in favour on votes polled *	% of votes against on votes polled	Votes Invalid
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	Remote E-Voting	23010031	23010031	100.00	23010031	0	100.00	0.00	
	E-voting at AGM		0	0.00	0	0	0.00	0.00	
	Total		23010031	23010031	100.00	23010031	0	100.00	0.00
Public - Institutional Holders	Remote E-Voting	6361082	5910279	92.91	5910279	0	100.00	0.00	
	E-voting at AGM		0	0.00	0	0	0.00	0.00	
	Total		6361082	5910279	92.91	5910279	0	100.00	0.00
Public - Non- Institutional Holders	Remote E-Voting	9224393	22456	0.24	22401	55	99.76	0.24	
	E-voting at AGM		395	0.00	395	0	100.00	0.00	
	Total		9224393	22851	0.25	22796	55	99.76	0.24
Total		38595506	28943161	74.99	28943106	55	100.00	0.00	

Resolution No. 3: Re-appointment of Smt. Vinita Singhania (holding DIN 00042983), who retires by rotation and being eligible, offers herself for re-appointment.

Resolution required : Ordinary
Whether promoter / promoter Group are interested in the agenda / Resolution ? : No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of votes against	% of votes in favour on votes polled *	% of votes against on votes polled	Votes Invalid
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	Remote E-Voting	23010031	23010031	100.00	23010031	0	100.00	0.00	
	E-voting at AGM		0	0.00	0	0	0.00	0.00	
	Total		23010031	23010031	100.00	23010031	0	100.00	0.00
Public - Institutional Holders	Remote E-Voting	6361082	5910279	92.91	2806019	3104260	47.48	52.52	
	E-voting at AGM		0	0.00	0	0	0.00	0.00	
	Total		6361082	5910279	92.91	2806019	3104260	47.48	52.52
Public - Non- Institutional Holders	Remote E-Voting	9224393	22446	0.24	21241	1205	94.63	5.37	



	E-voting at AGM	395	0.00	395	0	100.00	0.00
	Total	9224393	22841	0.25	21636	1205	5.28
Total		38595506	28943151	74.99	25837686	3105465	10.73

Resolution No. 4 : Appointment of Shri Jayant Davar (holding DIN 00100801) as an Independent Director of the Company for a first term of five consecutive years from 14th August, 2019 upto 13th August, 2024.

Resolution required : Ordinary

Whether promoter / promoter Group are interested in the agenda / Resolution ? : No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of votes against	% of votes in favour on votes polled *	% of votes against on votes polled	Votes Invalid
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	Remote E-Voting	23010031	23010031	100.00	23010031	0	100.00	0.00	
	E-voting at AGM		0	0.00	0	0	0.00	0.00	
	Total	23010031	23010031	100.00	23010031	0	100.00	0.00	
Public - Institutional Holders	Remote E-Voting	6361082	5910279	92.91	5524605	385674	93.47	6.53	
	E-voting at AGM		0	0.00	0	0	0.00	0.00	
	Total	6361082	5910279	92.91	5524605	385674	93.47	6.53	
Public - Non- Institutional Holders	Remote E-Voting	9224393	22446	0.24	21785	661	97.06	2.94	
	E-voting at AGM		395	0.00	395	0	100.00	0.00	
	Total	9224393	22841	0.25	22180	661	97.11	2.89	
Total		38595506	28943151	74.99	28556816	386335	98.67	1.33	

Resolution No. 5 : Ratification and confirmation the waiver of recovery of excess remuneration paid to Shri Ravi Jhunjhunwala (holding DIN 00060972), Chairman, Managing Director and CEO of the Company for the financial year 2019-20.

Resolution required : Special

Whether promoter / promoter Group are interested in the agenda / Resolution ? : No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of votes against	% of votes in favour on votes polled *	% of votes against on votes polled	Votes Invalid
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	Remote E-Voting	23010031	21803273	94.76	21803273	0	100.00	0.00	
	E-voting at AGM		0	0.00	0	0	0.00	0.00	
	Total	23010031	21803273	94.76	21803273	0	100.00	0.00	
Public - Institutional Holders	Remote E-Voting	6361082	5910279	92.91	3484565	2425714	58.96	41.04	
	E-voting at AGM		0	0.00	0	0	0.00	0.00	
	Total	6361082	5910279	92.91	3484565	2425714	58.96	41.04	
Public - Non- Institutional Holders	Remote E-Voting	9224393	22443	0.24	20060	2383	89.38	10.62	
	E-voting at AGM		395	0.00	395	0	100.00	0.00	
	Total	9224393	22838	0.25	20455	2383	89.57	10.43	
Total		38595506	27736390	71.86	25308293	2428097	91.25	8.75	

Resolution No. 6 : Approval of the remuneration of Shri Ravi Jhunjhunwala (holding DIN 00060972), Chairman, Managing Director and CEO of the Company for the period of 2 years commencing from 1st April, 2020 to 31st March, 2022.

Resolution required : Special

Whether promoter / promoter Group are interested in the agenda / Resolution ? : No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of votes against	% of votes in favour on votes polled *	% of votes against on votes polled	Votes Invalid
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	Remote E-Voting	23010031	21803273	94.76	21803273	0	100.00	0.00	
	E-voting at AGM		0	0.00	0	0	0.00	0.00	
	Total	23010031	21803273	94.76	21803273	0	100.00	0.00	
Public - Institutional Holders	Remote E-Voting	6361082	5910279	92.91	795022	5115257	13.45	86.55	
	E-voting at AGM		0	0.00	0	0	0.00	0.00	
	Total	6361082	5910279	92.91	795022	5115257	13.45	86.55	
Public - Non- Institutional Holders	Remote E-Voting	9224393	22443	0.24	20933	1510	93.27	6.73	
	E-voting at AGM		395	0.00	395	0	100.00	0.00	
	Total	9224393	22838	0.25	21328	1510	93.39	6.61	
Total		38595506	27736390	71.86	22619623	5116767	81.55	18.45	

Resolution No. 7 : Appointment of Shri Manish Gulati (holding DIN: 08697512) as a Director of the Company, liable to retire by rotation.

Resolution required : Ordinary

Whether promoter / promoter Group are interested in the agenda / Resolution ? : No



Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of votes against	% of votes in favour on votes polled *	% of votes against on votes polled	Votes Invalid
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	Remote E-Voting	23010031	23010031	100.00	23010031	0	100.00	0.00	
	E-voting at AGM		0	0.00	0	0	0.00	0.00	
	Total		23010031	23010031	100.00	23010031	0	100.00	0.00
Public - Institutional Holders	Remote E-Voting	6361082	5910279	92.91	5290751	619528	89.52	10.48	
	E-voting at AGM		0	0.00	0	0	0.00	0.00	
	Total		6361082	5910279	92.91	5290751	619528	89.52	10.48
Public - Non- Institutional Holders	Remote E-Voting	9224393	22456	0.24	21708	748	96.67	3.33	
	E-voting at AGM		395	0.00	395	0	100.00	0.00	
	Total		9224393	22851	0.25	22103	748	96.73	3.27
Total		38595506	28943161	74.99	28322885	620276	97.86	2.14	

Resolution No. 8 : Appointment of Shri Manish Gulati (holding DIN: 08697512), as a Whole Time Director, designated as Executive Director of the Company for the period of 5 years with effect from 1st March, 2020 upto 28th February, 2025 and fixation of his remuneration for a period of 3 years with effect from 1st March, 2020 upto 28th February, 2023.

Resolution required : Special
Whether promoter / promoter Group are interested in the agenda / : No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of votes against	% of votes in favour on votes polled *	% of votes against on votes polled	Votes Invalid
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	Remote E-Voting	23010031	23010031	100.00	23010031	0	100.00	0.00	
	E-voting at AGM		0	0.00	0	0	0.00	0.00	
	Total		23010031	23010031	100.00	23010031	0	100.00	0.00
Public - Institutional Holders	Remote E-Voting	6361082	5910279	92.91	5910279	0	100.00	0.00	
	E-voting at AGM		0	0.00	0	0	0.00	0.00	
	Total		6361082	5910279	92.91	5910279	0	100.00	0.00
Public - Non- Institutional Holders	Remote E-Voting	9224393	22456	0.24	21707	749	96.66	3.34	
	E-voting at AGM		395	0.00	395	0	100.00	0.00	
	Total		9224393	22851	0.25	22102	749	96.72	3.28
Total		38595506	28943161	74.99	28942412	749	100.00	0.00	

Resolution No. 9 : Ratification of the remuneration payable to M/s. N.D. Birla & Co., Cost Auditors (FRN:000028) of the Company for the Financial Year 2020-21.

Resolution required : Ordinary
Whether promoter / promoter Group are interested in the agenda / : No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of votes against	% of votes in favour on votes polled *	% of votes against on votes polled	Votes Invalid
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	Remote E-Voting	23010031	23010031	100.00	23010031	0	100.00	0.00	
	E-voting at AGM		0	0.00	0	0	0.00	0.00	
	Total		23010031	23010031	100.00	23010031	0	100.00	0.00
Public - Institutional Holders	Remote E-Voting	6361082	5910279	92.91	5910279	0	100.00	0.00	
	E-voting at AGM		0	0.00	0	0	0.00	0.00	
	Total		6361082	5910279	92.91	5910279	0	100.00	0.00
Public - Non- Institutional Holders	Remote E-Voting	9224393	22456	0.24	22272	184	99.18	0.82	
	E-voting at AGM		395	0.00	395	0	100.00	0.00	
	Total		9224393	22851	0.25	22667	184	99.19	0.81
Total		38595506	28943161	74.99	28942977	184	100.00	0.00	

* Figures have been rounded off

Yours faithfully,
For HEG Limited

(Vivek Chaudhary)
Company Secretary
veg_investor@lnjbilwara.com



Consolidated Scrutinizer's Report

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Rule 21 of Companies (Management and Administration) Rules, 2014]

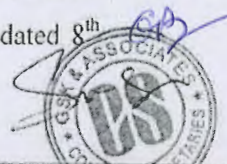
To,
The Chairman
HEG Limited
Mandideep (Near Bhopal)
Distt. Raisen
Madhya Pradesh-462046

Reg: 48th Annual General Meeting of HEG LIMITED held on Friday, 11th day of September, 2020 at 02:30 P.M. through Video conferencing/Other Audio Visual Means ("VC/OAVM"), without physical presence of members at the AGM Venue. The venue of the AGM shall be deemed to be the Registered Office of the Company at Mandideep (Near Bhopal), Distt. Raisen-462046, Madhya Pradesh.

I, Saket Sharma, Partner - GSK & Associates, Company Secretaries, appointed as Scrutinizer for the purpose of Scrutinizing the remote e-voting and e-voting system for casting vote during Annual General Meeting on resolutions contained in the Notice dated 10th August, 2020 there to for Annual General Meeting of HEG Limited (hereinafter referred to as the Company), held on Friday, 11th day of September, 2020 through Video conferencing/Other Audio Visual Means (VC/OAVM"), without physical presence of members at the AGM Venue pursuant to General Circular No. 20/2020 dated 5th May, 2020 read with General Circular No. 14/2020 dated 8th



Saket



April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 issued by Ministry of Corporate Affairs and Circular dated 12th May, 2020 issued by Securities and Exchange Board of India (SEBI), submit my report as under:

- (i) The members of the Company as on the cut-off date i.e. 04th September, 2020 were entitled to vote on the resolutions (Ordinary Businesses being Item Nos. 1 to 3 and Special Businesses being Item Nos. 4 to 9 as set out in the Notice of 48th Annual General Meeting of the Company).
- (ii) The remote e-voting period remained open from Monday, 7th day of September, 2020 (09:00 A.M.) upto Thursday, 10th day of September, 2020 (05:00 P.M.). Further, the company provided the facility of remote e-voting/e-voting system for the members attending the meeting and who have not exercised their right to vote through remote e-voting.
- (iii) All the shareholders present and entitled to vote at the Annual General Meeting, voted through e-voting process.
- (iv) The votes cast by remote e-voting were unblocked on 11th September, 2020 at 03:25 p.m. in presence of 2 witnesses who are not in the employment of the Company. They have signed below in confirmation of the e-votes being unblocked in their presence.

Signature:

Name: Anirudh Bajpai

Address: 19/125 Ram Narayan Bazar,

Phoolbagh Kanpur-208001

Signature:

Name: Priyan Agarwal

Address: 80/71 Cooper Ganj

Kanpur-208001



Below is provided the consolidated summary of results of remote e-voting and voting at Annual General Meeting through e-voting:

ORDINARY BUSINESS

Resolution No.1

Adoption of the Audited Financial Statements of the Company for the Financial year ended 31st March, 2020, the Reports of the Board of Directors and Auditors thereon and Audited Consolidated Financial Statements of the Company for the Financial year ended 31st march, 2020 and the Report of Auditors thereon.

Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
E-voting	28823902	65035	0	
E- Voting at Venue	395	0	0	
Total	28824297	65035	0	99.77

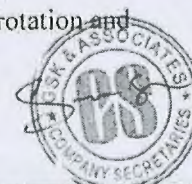
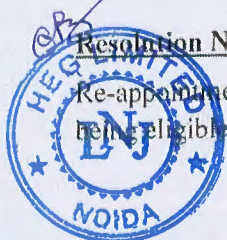
Resolution No.2

To confirm the payment of the Interim Dividend of Rs. 25 per Equity Shares of face value of Rs. 10 each, for the financial year 2019-20.

Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
E-voting	28942711	55	0	
E- Voting at Venue	395	0	0	
Total	28943106	55	0	99.99

Resolution No.3

Re-appointment of Smt. Vinita Singhania (holding DIN: 00042983), who retires by rotation and being eligible, offers herself for re-appointment.



Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
E-voting	25837291	3105465	0	
E- Voting at Venue	395	0	0	
Total	25837686	3105465	0	89.27

SPECIAL BUSINESS

Resolution No.4 (Ordinary)

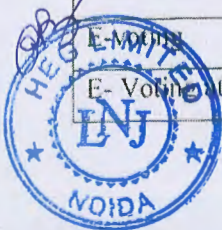
Appointment of Shri Jayant Davar (holding DIN: 00100801) as an Independent Director of the Company for a first term of five consecutive years from 14th August, 2019 upto 13th August, 2024.

Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
E-voting	28556421	386335	0	
E- Voting at Venue	395	0	0	
Total	28556816	386335	0	98.67

Resolution No. 5 (Special)

Ratify and confirm the waiver of recovery of excess remuneration paid to Shri Ravi Jhunjhunwala (holding DIN: 00060972), Chairman, Managing Director and CEO of the Company for the Financial Year 2019-20.

Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
E-voting	25307898	2428097	0	
E- Voting at Venue	395	0	0	



Venue				
Total	25308293	2428097	0	91.25

Resolution No. 6 (Special)

Approval of the Remuneration of Shri Ravi Jhunjhunwala (holding DIN:00060972), Chairman, Managing Director and CEO of the Company for the period of 2 years commencing from 1st April, 2020 to 31st March, 2022.

Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
E-voting	22619228	5116767	0	
E- Voting at Venue	395	0	0	
Total	22619623	5116767	0	81.55

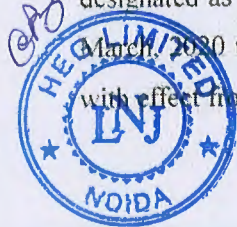
Resolution No. 7 (Ordinary)

Appointment of Shri Manish Gulati (holding DIN: 08697512) as Director (Executive Director) of the Company, liable to retire by rotation.

Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
E-voting	28322490	620276	0	
E- Voting at Venue	395	0	0	
Total	28322885	620276	0	97.86

Resolution No.8 (Special)

Appointment of Shri Manish Gulati (holding DIN: 08697512), as a Whole Time Director, designated as Executive Director of the Company for the period of 5 years with effect from 1st March, 2020 upto 28th February, 2025 and fixation of his remuneration for a period of 3 years with effect from 1st March, 2020 upto 28th February, 2023.



Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
E-voting	28942017	749	0	
E- Voting at Venue	395	0	0	
Total	28942412	749	0	99.99

Resolution No.9 (Ordinary)

Ratification of the Remuneration payable to M/s N. D. Birla & Co., Cost Auditors (FRN: 000028) of the company for the financial year 2020-21.

Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
E-voting	28942582	184	0	
E- Voting at Venue	395	0	0	
Total	28942977	184	0	99.99

I am pleased to submit my report for your appropriate action and doing needful in the matter.

Thanking You

Yours' Faithfully

For GSK & Associates

Company Secretaries

FRN: P2014UP036000

Saket Sharma

(Partner)

M. No.: F4229

C. P. No.: 2565

UDIN: F004229B000703752

Date: 12.09.2020

Place: Kanpur

For HEG LIMITED

DR. D.P. BATH

Director

Chairman of 48th AGM.

