

Crompton

Crompton Greaves Consumer Electricals Limited

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March 23, 2024

To, BSE Limited ("BSE") , Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited ("NSE") , "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (East), Mumbai - 400 051.
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 300/2023-24	Our Reference: 300/2023-24

Dear Sir/Madam,

Sub: **Revised - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **SE Intimation reference No. 298/2023-24 dated March 21, 2024**

With reference to the captioned subject and in supersession of our earlier intimation as referred above, we would like to inform you that the Company has received an notice of demand under section 156 of the Act raising demand of ₹ 68,66,59,820 (Tax-₹57,12,90,684 and Interest - ₹11,53,69,136) pursuant to the assessment order passed by the Assessment Unit, Income Tax Department under section 143(3) read with section 144B of the Act for, *inter alia*, disallowance of ESOP expenses, provision against warranty and after sale services and depreciation on goodwill.

Based on the merits of the matter, prevailing law and the advice of the consultant, the Company is planning to file an appeal against this order before the National Faceless Appeal Centre (appellate authorities) and reasonably expects favourable outcome at the appellat authorities.

The information as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are disclosed as under:

Sr. No	Details of Events that need to be provided	Information of such events(s)
1	Name of the authority	Assessment Unit, Income Tax Department
2	Nature and details of the action(s) taken initiated, or order(s) passed;	Notice of demand under section 156 of the Act, pursuant to the assessment order passed by the Assessment Unit, Income Tax Department under section 143(3) read with section 144B of the Act for the Assessment Year 2022-23.
3	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority;	20-03-2024
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Disallowance of ESOP expenses, claim of provisions against warranty and after sale service and of depreciation on goodwill
5	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Potential impact on financials - ₹54 Crore (Approx.)

You are requested to take the above information on your record.

Thanking you

For **Crompton Greaves Consumer Electricals Limited**

Rashmi Khandelwal
Company Secretary & Compliance Officer
ACS - 28839