



FASHIONS LIMITED

A Govt. Recognised Export House

Men's fashion technology

Date: 01.10.2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

SCRIP CODE: 521206

Sub : Proceeding of the 29th Annual General Meeting of the Samtex Fashions Limited

Dear Sir/Madam,

With reference to the above subject and pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, we wish to state that the 29th AGM of Members of Samtex Fashions Limited was duly convened on Friday, the 30th September 2022 at 01:00 P.M. (IST) through Video conferencing or Other Audio Video Means ('VC/OAVM').

The brief proceedings of the 29th Annual General Meeting of Samtex Fashion Limited are enclosed herewith.

This is for your kind information and record

Yours faithfully
For Samtex Fashions Limited

Anushika Mishra
Company Secretary
(ACS- 59065)
Encl: As Above

BRIEF PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF SAMTEX FASHION LIMITED

The 29th Annual General Meeting (AGM) of Members of Samtex Fashions Limited held on Friday, 30th September 2022 at 01:00 P.M. (IST) through Video conferencing or Other Audio Video Means ('VC/OAVM') in compliance with the applicable provisions of the Companies Act, 2013, General Circular Nos. 14/2020, 17/2020 and 20/2020, 02/2021, 19/2021, 21/2021 dated 08 April 2020, 13 April 2020 and 05 May 2020, 13 January, 2021, 08 December, 2021 and 14 December, 2021 respectively followed by Circular No. 2/2022 dated 05 May, 2022, issued by the Ministry of Corporate Affairs ("MCA Circulars") and 'SEBI' Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13 May 2022 issued by the Securities Exchange Board of India ("SEBI").

Total No of Shareholders on Cut-off Date i.e. 23 September 2022: 13,197

No. of Shareholders attended the meeting: 66

| Directors Present Through VC/OAVM | | |
|--|---------------------|------------------------------|
| S.No. | Name | Designation |
| 1) | Mr. Atul Mittal | Chairman & Managing Director |
| 2) | Mr. S.K. Gupta | Independent Director |
| 3) | Mr. Raman Ohri | Independent Director |
| 3) | Ms. Arti Srivastava | Independent Director |
| 4) | Mrs. Preeti Saxena | Independent Director |

| KMP & Auditors Present through VC/OAVM | | |
|---|---------------------|---|
| 1) | Ms. Anushika Mishra | Company Secretary |
| 2) | Ms. Shivani Agarwal | Partner- DMK Associates, Practicing Company Secretaries, Secretarial Auditors |
| 3) | Mr. Mohit Kakkar | Partner- Kapil Kumar & Co., Chartered Accountant, Statutory Auditors |

The Company Secretary informed the Shareholders that the AGM has been convened through VC/OAVM in compliance with the provisions of Companies Act 2013, read with MCA and SEBI Circulars from time to time.

Mr. Atul Mittal, Chairman and Managing Director Chaired the Meeting and welcomed all the Members of the Company to the 29th AGM of Samtex Fashions Limited.

After having confirmation of quorum, the Chairman called the meeting to order.

The Chairman apprised the Members about the performance of the Company and its future prospects.

The Chairman further informed the shareholders regarding the presence of Mr. S.K Gupta, Independent Director, Mr. Raman Ohri, Independent Director, Ms. Arti Srivastava Independent

Director, Mrs. Preeti Saxena, Independent Director, Mr. Mohit Kakkar representing M/s. Kapil Kumar and Co., Chartered Accountant as Statutory Auditors and Ms. Shivani Agarwal representing M/s. DMK Associates, Company Secretaries as Secretarial Auditors.

With the consent of the members, the Notice of Annual General Meeting, the Directors' Report, the Annual Accounts for the financial year ended March 31, 2022 with Auditor's Report were taken as read.

Thereafter, the Chairman delivered his message to the Shareholders. The Chairman gave an overview of the Company performance for the Financial Year 2021-22.

Thereafter, the Company Secretary informed that the Company has provided the facility to Members to cast the votes by electronic means, both through remote e-voting (commenced from Tuesday 27 September 2022, (10:00 AM.) and concluded on Thursday 29 September 2022 (5:00 P.M.) and e-voting at the AGM, in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, on all resolutions set forth in the Notice of AGM.

The Members who joined the AGM through VC/OAVM and who had not cast their votes through remote e-voting were provided with an opportunity to cast their votes through e-voting facility provided at the AGM. The Statutory Registers were also available electronically for inspection by the Members during the AGM.

It was further informed that Mr. Deepak Kukreja, Proprietor, M/s. Deepak Kukreja & Associates, Practicing Company Secretaries, FCS No. 4140, C.P No. 8265 was appointed Scrutinizer, to supervise the remote e-voting and e-voting during the AGM.

It was further informed that the results will be declared within 48 hours from the conclusion of AGM. The results along with Consolidated Scrutinizer's Report will be submitted to the Stock Exchanges and will also be placed on the website of the Company at www.samtexfashions.com and on the website of CDSL at www.evotingindia.com.

Thereafter, the floor was opened to ask questions or express views from those Members who had registered themselves as speaker shareholders. The queries as raised by the Members were responded by the officials of the Company.

The e-voting facility was made available during the course of AGM and continued till 15 minutes after the conclusion of AGM.

Thereafter, Ms. Anushika Mishra Company Secretary concluded the Meeting with a vote of thanks and shareholders were given 15 minutes time for e-voting.

The following items of business, as per the Notice of AGM were put to vote through remote e-voting and e-voting at the AGM

Ordinary Business

| S. No. | Details of Resolution (s) | Type of Resolution(s) | Mode of Voting |
|-----------|--|-----------------------|---|
| <u>1.</u> | To consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended 31 March 2022 together with the Reports of the Board of Directors and Auditors thereon. | Ordinary Resolution | Remote - e voting and e-voting at the AGM |
| <u>2.</u> | To appoint a Director in place of Mr. Atul Mittal (DIN 00223366), who retires by rotation and being eligible, offers himself for re-appointment. | Ordinary Resolution | |
| <u>3.</u> | To approve the re-appointment of M/s Kapil Kumar & Co. Chartered Accountants (Registration No.006241N) as the Statutory Auditors for a second term of Five consecutive Years. | Ordinary Resolution | |

Special Business

| S. No. | Details of Resolution (s) | Type of Resolution(s) | Mode of Voting |
|-----------|--|-----------------------|---|
| <u>4.</u> | Regularization of appointment of Mrs. Preeti Saxena as an Independent Director (Non- Executive) of the Company, for term of 5 years. | Special Resolution | Remote - e voting and e-voting at the AGM |
| <u>5.</u> | Re-appointment of Mr. Atul Mittal (DIN-00223366) as Chairman & Managing Director of the Company for the period of 3 years. | Special Resolution | |

The Meeting was concluded at 01:30 P.M.

For Samtex Fashions Limited

Anushika Mishra
Company Secretary
(ACS- 59065)

Notes:

- i. The Company will separately intimate the Consolidated Scrutinizer's Report and results of e-voting to the Stock Exchanges.**
- ii. This document does not constitute minutes of the Annual General Meeting of the Company.**