

To,

Date: 31<sup>st</sup> Oct, 2023

The Listing and Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra Kurla Complex,  
Bandra East, Mumbai – 400051  
Script Code: SM – INFOBEAN

The Manager,  
Listing Dept.  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
MH- IN  
SYMBOL: INFOBEAN  
Scrip Code: 543644

**Subject** : **Press Release**

Dear Sir/Madam,

Please find attached press release announcing the results of the quarter and half year ended on 30<sup>th</sup> September, 2023

You are requested to please take the same on your records.

Thanking You  
Yours Faithfully

Enclosed: Press Release

**For InfoBeans Technologies Ltd**



**Surbhi Jain**

Digitally signed by  
Surbhi Jain  
Date: 2023.10.31  
12:55:11 +05'30'

**Surbhi Jain**  
**Company Secretary and Compliance Officer**

## InfoBeans Sept 2023 revenue remains stable

InfoBeans Technologies Limited (NSE:INFOBEAN, BSE:543644), a global digital transformation company, announced its financial results for the quarter ending September 2023. Here are the major highlights

₹ in Crs	Sep 2022	Jun 2023	Sep 2023
Total revenue	102 <span style="color: red;">-6%</span>	94 <span style="color: green;">+1%</span>	95
 EBITDA	23 <span style="color: red;">-32%</span>	14.9 <span style="color: green;">+3%</span>	15.4
 PAT	10 <span style="color: red;">-59%</span>	3 <span style="color: green;">+21%</span>	4

*In USD terms, revenue remained stable QoQ*

InfoBeans performance remained stable on a quarterly basis both in terms of revenue and margins. Discussing the Q2 2023 performance, Mitesh Bohra, Co-founder, InfoBeans said “We increased our investments in sales & marketing as we aim to grow the business faster. Due to the worrying macroeconomic factors in the west, our clients are being cautious about new spend. Amidst all that, good news is that we are able to sustain our topline.”

InfoBeans continues to focus on large enterprise clients who can weather an economic slowdown and onboarded 6 new large enterprises in the last quarter, including a Fortune 500 company. Further the company has partnered with Mendix, a low-code, app development platform which will fuel digital transformation for its clients.



## **About InfoBeans**

InfoBeans (NSE:INFOBEAN, BSE:543644), founded in 2000 and now 1450+ strong, is a global software firm providing Digital transformation and Product Engineering services. It strives to deliver exceptional value to its clients using the best software technologies while solving their complex business problems. Strengthened by its partnership with Salesforce, ServiceNow, Creatio, Automattic and Mendix, its services enable corporations to digitally transform their businesses and gain competitive advantage.

Investor Relations Contact:  
Mridul Maheshwari  
[investor.relations@infobeans.com](mailto:investor.relations@infobeans.com)