

November 20, 2020

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on a consolidated basis, in the format specified in the applicable accounting standards for the half year ended September 30, 2020.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**



Apurva Rathod
Company Secretary and Compliance Officer

Encl: As above

L&T Finance Holdings Limited

Registered Office

Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833

T +91 22 6212 5000

F +91 22 6212 5553

E igrc@ltfs.com

www.ltfs.com

L&T Finance Holdings Limited

Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Consolidated disclosure of related party transactions for the six months ended September 30, 2020 with comparative figures for the period ended or as on September 30, 2019 as applicable

(a) List of Related Parties (with whom transactions were carried out during current or previous period)

S. No	Particulars	Relationship
1	Larsen & Toubro Limited	Holding Company
2	Larsen & Toubro Infotech Limited	Fellow Subsidiary Company
3	L&T Capital Company Limited	Fellow Subsidiary Company
4	Larsen & Toubro Electromech LLC	Fellow Subsidiary Company
5	L&T Hydrocarbon Engineering Limited	Fellow Subsidiary Company

S. No Key Management Personnel

1	Mr Dinanath Dubhashi	Managing Director and Chief Executive Officer
2	Mr. S. V. Haribhakti (re-appointed as an Independent Director w.e.f April 1, 2019)	Non-executive chairman (Independent director)
3	Mr. Prabhakar B.	Non-executive director
4	Mr. R. Shankar Raman	Non-executive director
5	Dr. Rajani R Gupte	Independent director
6	Mr. P. V. Bhide (re-appointed as an Independent Director w.e.f April 1, 2019)	Independent director
7	Mr. Thomas Mathew T. (re-appointed as an Independent Director w.e.f July 1, 2020)	Independent director
8	Ms. Nishi Vasudeva	Independent director
9	Mr. Pavninder Singh	Nominee director

(b) Disclosure of related party transactions :

₹ in crore

S. No	Nature of Transaction*	Six months ended September 2020	Six months ended September 2019
1	Branch sharing cost recovered from Larsen & Toubro Limited	-	0.02
2	Brand license fees to Larsen & Toubro Limited	12.29	19.39
3	Repair and maintenance to Larsen & Toubro Infotech Limited	0.07	0.13
4	Reimbursement of expenses to Larsen & Toubro Limited	0.53	0.06
5	Interest/ other charges on inter corporate borrowing / NCD L&T Capital Company Limited	-	0.12
	Larsen & Toubro Limited	37.16	0.98
6	Professional fees to Larsen & Toubro Limited	2.24	2.92
	Larsen & Toubro Infotech Limited	0.70	2.74
7	Inter corporate deposits/ NCD borrowed from L&T Capital Company Limited	-	1.20
	Larsen & Toubro Limited	1,850.00	1,000.00
8	Inter corporate deposits repaid to L&T Capital Company Limited	-	1.20

* Transactions shown above are excluding of GST, if any.

L&T Finance Holdings Limited

Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Consolidated disclosure of related party transactions for the six months ended September 30, 2020 with comparative figures for the period ended or as on September 30, 2019 as applicable

(c) Remuneration to Key Management Personnel ** ₹ in crore

S. No.	Name of Key Management Personnel	Six months ended September 2020	Six months ended September 2019
1	Mr. Dinanath Dubhashi	2.88	4.54
2	Mr. S. V. Haribhakti	0.06	0.06
3	Mr. Prabhakar B.	0.02	0.01
4	Dr. Rajani R. Gupte	0.05	0.02
5	Mr. P. V. Bhide	0.05	0.06
6	Mr. Thomas Mathew T.	0.06	0.09
7	Ms. Nishi Vasudeva	0.05	0.08
8	Mr. Pavninder Singh	0.02	0.01
	Provision for remuneration payable to Independent/ Non Executive Directors (on an estimated basis)	0.84	1.35

** Key Management Remuneration excludes provision for gratuity, pension and compensated absences, since it is provided on actuarial basis for the Company as a whole.

(d) Amount due to/from related parties: ₹ in crore

S. No.	Nature of transactions	As at September 30, 2020	As at September 30, 2019
1	Inter corporate borrowings/ NCD (Borrowings)		
	L&T Capital Company Limited	-	3.27
	Larsen & Toubro Limited	1,945.00	1,000.00
2	Interest accrued on borrowings		
	Larsen & Toubro Limited	46.90	0.89
3	Trade and other payable		
	Larsen & Toubro Electromech LLC	0.01	0.01
	Larsen & Toubro Limited	17.32	21.23
	L&T Hydrocarbon Engineering Limited	0.02	0.02
	Larsen & Toubro Infotech Limited	0.26	0.05
4	Trade and other receivable		
	Larsen & Toubro Limited	12.02	2.05
5	Provision for remuneration payable to Independent/ Non Executive Directors (on an estimated basis)	0.84	1.35