



Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)
Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000
E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

Ref: MSL/SECT/BSE/2022-23
Dated: 18.11.2022

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO
REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018**

**REF: SCRIP NAME: MODERN STEELS LTD., SCRIP CODE: 513303 & ISIN:
INE001F01019**

Dear Sir,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed disclosure of related party transactions for the half year ended 30th September, 2022.

This is for your information and record.

Thanking you

Yours truly,

For **MODERN STEELS LIMITED**


COMPANY SECRETARY

As per the Ind AS – 24 issued by the Institute of Chartered Accountants of India “Related Party Disclosure.” In view of this the company has given the following disclosures for the half year.

Related Party and their relationship

1. Key Management Personnel (KMP)

Shri Krishan Kumar Goyal

Shri Suresh Kumar Puri

Ms. Deepa

2. Enterprises over which KMP and relatives of such personnel are able to exercise significant influence

Chandigarh Finance Private Limited

Mala Builders Private Limited

Nabha Commerce Private Limited



MODERN STEELS LIMITED
RELATED PARTY TRANSACTIONS
DURING THE PERIOD FROM APRIL, 2022 TO SEPTEMBER, 2022

S. NO	PARTICULARS	AMOUNT (RS)	
1	REMUNERATION TO "KMP"		385,887
	MS. DEEPA	248,274	
	MR. SURESH KUMAR PURI	137,613	
2	INTEREST PAID		924,674
	CHANDIGARH FINANCE PVT LTD	514,771	
	MALA BUILDERS PVT LTD	409,903	
3	LOAN TAKEN		2,400,000
	CHANDIGARH FINANCE PVT LTD	2,400,000	
4	LOAN REPAID		10,000,000
	MALA BUILDERS PVT LTD	10,000,000	
	TOTAL		13,710,561

