

January 05, 2024

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051	BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001
Symbol: EQUITASBNK	Scrip Code No: 543243

Dear Sir

Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Business Updates for the quarter ended December 31, 2023

In accordance with Regulation 30 and other applicable clauses of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information framed in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, we would like to intimate the following with respect to Bank's Deposits and Advances for the quarter ended December 31, 2023:

Particulars <i>(In Rs. Crore unless specified otherwise)</i>	Dec 31, 2022 (Audited)	Sept 30, 2023 (Unaudited)	Dec 31, 2023 (Provisional)	YoY %	QoQ %
Gross Advances #	24,915	31,229	32,777	32%	5%
Total Deposits	23,362	30,839	32,385	39%	5%
CASA	10,786	10,349	10,593	-2%	2%
CASA Ratio (%)	46%	34%	33%		
Cost of Funds	6.41%	7.21%	7.36%		

Gross Advances as of December 31, 2023 includes IBPC/Securitized/ Assigned portfolio of Rs. 3,195 Crore

Please note that the numbers mentioned above as on December 31, 2023 are provisional numbers and is subject to approval of the Audit Committee and Board of Directors and also subject to review by the Joint Statutory Auditors of the Bank.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary