

February 17, 2024

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| BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510 | National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT |
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Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) - Incorporation of a step-down wholly owned subsidiary.

We wish to inform you that L&T Realty Developers Limited, a wholly owned subsidiary of the Company has incorporated a company – LH Uttarayan Premium Realty Private Limited, a wholly owned subsidiary, on February 17, 2024.

Enclosed as Annexure A is the information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same on record.

For Larsen & Toubro Limited

**Sivaram Nair A
Company Secretary &
Compliance Officer
(M. No. - F3939)**

Annexure A

| Sr. No. | Particulars | Details |
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| 1 | Name of the target entity, details in brief such as size, turnover etc.; | <p>Name: LH Uttarayan Premium Realty Private Limited</p> <p>Authorised Capital: Rs. 5,00,000/- (50,000 equity shares of Rs. 10 each)</p> <p>Subscribed Capital: Entire share capital of Rs. 5,00,000 is subscribed by L&T Realty Developers Limited (wholly owned subsidiary of Larsen & Toubro Limited) along with its nominee shareholder.</p> <p>Size/Turnover: Not applicable (yet to commence business operations).</p> |
| 2 | Whether the acquisition would fall within related party transaction(s)? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | Not Applicable |
| 3 | Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | Not Applicable |
| 4 | Industry to which the entity being acquired belongs; | LH Uttarayan Premium Realty Private Limited (LH Uttarayan) is formed for the purpose of development of real estate and infrastructural facilities including constructing, maintaining and altering any land, buildings, factories, offices and any interest therein required for the purpose of business of the company in India. |
| 5 | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | |
| 6 | Brief details of any governmental or regulatory approvals required for the acquisition; | Not Applicable |
| 7 | Indicative time period for completion of the acquisition; | Not Applicable |
| 8 | Consideration - whether cash consideration or share swap or any other form and details of the same; | Subscription in cash |
| 9 | Cost of acquisition and/ or the price at which the shares are acquired | Subscription by L&T Realty Developers Limited (wholly owned subsidiary of Larsen & Toubro Limited) to 100% of the share capital of LH Uttarayan amounting to Rs. 5,00,000. |

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| 10 | Percentage of shareholding / control acquired and / or number of shares acquired; | 100% of shares are held by the L&T Realty Developers Limited (wholly owned subsidiary of Larsen & Toubro Limited) along with its nominee. |
| 11 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Date of Incorporation: 17 th February 2024 History/Turnover – Not applicable as LH Uttarayan is yet to commence its business operations. Country of incorporation: India |