



**KEC INTERNATIONAL LTD.**  
RPG House  
463, Dr. Annie Besant Road  
Worli, Mumbai 400030, India  
+91 22 66670200  
www.kecrpg.com

November 3, 2018

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

**Symbol: KEC**

**Script Code: 532714**

Dear Sir/Madam,

**Sub: Intimation of disinvestment in subsidiary company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform that the Company has entered into a Share Purchase Agreement to sell its entire stake of 99,99,999 (Ninety Nine Lakh Ninety Nine Thousand Nine Hundred and Ninety Nine only) Equity Shares representing 99.99% of the total issued, subscribed and paid-up Equity Share Capital and 3,45,00,000 (Three Crores Forty Five Lakh Only) Preference Shares representing 100% of the total issued, subscribed and paid-up Preference Share Capital in its subsidiary namely “KEC Bikaner Sikar Transmission Private Limited”, subject to regulatory and other approvals.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as “Annexure A”.

The above is for your information and records.

Thanking you,

Yours sincerely,

**For KEC International Limited**

**Amit Kumar Gupta**  
**Company Secretary & Compliance Officer**



Encl: as above

**Annexure A**

<b>Sr. No.</b>	<b>Items for Disclosure</b>	<b>Description</b>
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p>The turnover of KEC Bikaner Sikar Transmission Private Limited (“Subsidiary”) during the last financial year was Rs. 53.25 Crore, which was 0.53% of the consolidated turnover of the Company.</p> <p>The total networth of the Subsidiary during the last financial year was Rs. 32.41 Crore, which was 1.62% of the consolidated networth of the Company.</p>
2	Date on which the agreement for sale has been entered into	November 3, 2018
3	The expected date of completion of sale /disposal	Long Stop Date is December 31, 2018, subject to regulatory and other approvals.
4	Consideration received from such sale/disposal	Enterprise value of Rs. 227.50 Crore, subject to customary adjustments at closing
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>Adani Transmission Limited.</p> <p>Not related to promoter/promoter group/group companies.</p>
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	No
7	In case of a slump sale, indicative disclosures provided for amalgamation /merger shall be disclosed by the listed entity with respect to such slump sale	Not applicable

