

CIN: L17111TZ1987PLC002090

11.08.2022

To

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,

Sub: Outcome of the Board Meeting

In accordance with the provisions of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform you that the meeting of the Board of Directors of the Company was held today, i.e" the August 11, 2022. The Board has inter-alia, considered and approved the following.

1. Unaudited Financial Results (standalone and consolidated) of the Company for the quarter ended 30th June, 2022. A copy of the same is enclosed along with this communication. Statutory Auditors of the Company have carried out a limited review of the said results and a copy of the limited review report is also enclosed.
2. The 34th Annual General Meeting("AGM")of Amarjothi Spinning Mills Limited has been scheduled to be held on Thursday, September 29, 2022 at 11.00 a.m. IST via Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with General circular(s)issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
3. To close the Register of Members and Share transfer Books of the Company from Friday, 23rd September 2022 to Thursday, 29th September 2022 (both days inclusive) and to consider the fixation of cutoff date as on 22nd September 2022.
4. Considered and approved the Secretarial Audit Report for the Quarter ended 31.03.2022.
5. Considered, approved and adopted the Board of Directors Report for the financial year ended 31st March, 2022 and all other annexure thereof.
6. Considered and approved the Report on Compliance of Corporate Governance and Management Discussions and Analysis Report.
7. Considered and approved the Cost Audit Statement and Cost Audit report for the year ended 31.03.2022.

CIN: L17111TZ1987PLC002090

8. Subject to the Approval of Shareholders at the ensuing Annual General Meeting, approved the proposal for Appointment of Mr. V. Narayanaswami, Chartered Accountant, Coimbatore, (Membership No.023661) as Statutory Auditor of the Company under Section 139(4) of the Companies Act, 2013.
9. Subject to the Approval of Shareholders at the ensuing Annual General Meeting approved the proposal for Continuation of Directorship of Mr.N.Radhakrishnan, Non Executive Director upon attaining the age of Seventy-five years pursuant to the provisions of the Companies Act, 2013 and Regulation 17 (1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.
10. Subject to the Approval of Shareholders at the ensuing Annual General Meeting approved the proposal for Increase in the borrowing powers of the company under section 180(1)(c) of Companies Act, 2013.
11. Subject to the Approval of Shareholders at the ensuing Annual General Meeting approved the proposal for Creation of the security for the loan/ credit facility by mortgage/ creation of charge under section180(1)(a) of Companies Act, 2013.

The said Board meeting Commenced at 10.30 AM and concluded at 02.20 PM.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For Amarjothi Spinning Mills Limited


MOHANA PRIYA.M
Company Secretary



AMARJOTHI SPINNING MILLS LTD.,
Regd. Office : 157 KUMARAN ROAD
TIRUPUR - 641 601.

Statement of Un-audited Results for the Quarter ended June 30, 2022

S. No.	Particulars	STAND-ALONE			
		3 Months Ended 30.06.2022	Proceeding 3 Months ended 31.03.2022	Corresponding 3 months ended in the previous year 30.06.2021	Previous year ended 31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(Rupees In Lakhs)			
1	Income from Operations				
	(a) Revenue from operations	7391.50	6491.23	6120.84	25029.27
	(b) Other Income	21.18	15.83	36.34	163.27
	Total Income	7412.68	6507.06	6157.18	25192.54
2	Expenses				
	(a) Cost of materials consumed	4655.99	3983.51	3943.72	15030.28
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-46.46	-373.52	-84.84	-976.57
	(d) Employee benefit expense	435.06	435.66	303.67	1579.70
	(e) Finance Costs	158.66	184.82	96.94	503.75
	(f) Depreciation and amortisation expense	213.07	185.06	307.54	946.29
	(g) Other expenses	1375.36	1658.93	1130.48	6073.10
	Total expenses	6791.68	6074.46	5697.51	23156.55
3	Profit/(Loss) before exceptional Items & Tax	621.00	432.60	459.67	2035.99
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Tax	621.00	432.60	459.67	2035.99
6	Tax expense				
	Current Tax	109.45	76.22	81.02	357.00
	Deferred Tax				-429.92
7	Net Profit/(Loss) for the period from Continuing Operatio	511.55	356.38	378.65	2108.91
8	Extraordinary Items (Net of Tax)	0.00	0.00	0.00	0.00
9	Tax Expense of Discontinued Operations	0.00	0.00	0.00	0.00
10	Net Profit (Loss) from Discontinued Operation after Tax	0.00	0.00	0.00	0.00
11	Profit / (Loss) for the period	511.55	356.38	378.65	2108.91
15	Other Comprehensive income	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	511.55	356.38	378.65	2108.91
17	Details of Equity Share Capital				
	Paid up Equity Share Capital	675.00	675.00	675.00	675.00
	Face Value of Equity Share Capital(Rs.)	10.00	10.00	10.00	10.00
18	Reserves Excluding Revaluation Reserve				15911.27
19	Earnings per share before & After extraordinary Items				
	a) Basic	7.58	5.28	5.61	31.24
	b) Diluted	7.58	5.28	5.61	31.24

Notes:

1. The above unaudited financial results for the quarter ended 30th June 2022 are as per the notified Indian Accounting Standards (Ind AS) under the Companies (Indian Accounting Standards) Rules 2016 as amended. The above results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 11th August, 2022 and subjected to limited review by the Statutory Auditors of the Company.

2. The above is an extract of the detailed format of the Quarterly Financial result filed with Stock Exchange under regulation 33 of the SEBI (LODR) Regulations 2015 the full format of the quarterly financial results are available on the website of Stock Exchange – BSE Limited (www.bseindia.com) and also on the Company's website www.amarjothi.net.

3. The Operations of the Company relates to only one Segment namely, yarn manufacturing.

(BY ORDER OF THE BOARD)
For Amarjothi Spinning Mills Ltd.,

R.JAICHANDER
JOINT MANAGING DIRECTOR

Place: Tirupur
Date: 11/8/2022

P.S.SITARAM B.Sc., FCA.
Chartered Accountant



(O) 2550333, 2987757
(R) 2542885

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors Of
M/s AMARJOTHI SPINNING MILLS LTD.

I have reviewed the accompanying Statement of Unaudited Financial Results of AMARJOTHI SPINNING MILLS LIMITED ("the Company") for the quarter ended 30th June, 2022 and year to date from 1st April, 2022 to 31st March, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to issue a report on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information

Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company

9
OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.

personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

P. S. S. Tan

CHARTERED ACCOUNTANT

Membership No: 023033

UDIN:22023033AOUKDS7535

Dated:11/08/2022

Place: Coimbatore.

AMARJOTHI SPINNING MILLS LTD.,
Regd. Office : 157 KUMARAN ROAD
TIRUPUR - 641 601.

Consolidated Statement of un-audited Results for the Quarter ended June 30, 2022

S. No.	Particulars	CONSOLIDATED			
		3 Months Ended 30.06.2022	Preceding 3 Months ended 31.03.2022	Corresponding 3 months ended in the previous year 30.06.2021	Previous year ended 31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(Rupees In Lakhs)			
1	Income from Operations				
	(a) Revenue from operations	7406.05	6365.91	6499.33	25747.08
	(b) Other Income	21.18	25.27	36.34	175.86
	Total Income	7427.23	6391.18	6535.67	25922.94
2	Expenses				
	(a) Cost of materials consumed	4655.99	3983.51	3943.72	15030.28
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-85.08	-374.40	218.43	-438.03
	(d) Employee benefit expense	447.54	444.69	307.10	1631.09
	(e) Finance Costs	158.66	260.84	104.04	579.77
	(f) Depreciation and amortisation expense	227.79	199.78	307.54	1005.19
	(g) Other expenses	1383.39	1484.77	1113.09	5945.38
	Total expenses	6788.29	5999.19	5993.92	23753.68
3	Profit/(Loss) before exceptional Items & Tax	638.94	391.99	541.75	2169.26
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Tax	638.94	391.99	541.75	2169.26
6	Tax expense				
	Current Tax	112.62	69.09	95.49	380.76
	Deferred Tax				-429.92
	Net Profit/(Loss) for the period from Continuing Operations	526.32	322.90	446.26	2218.42
8	Extraordinary Items (Net of Tax)	0.00	0.00	0.00	0.00
9	Tax Expense of Discontinued Operations	0.00	0.00	0.00	0.00
10	Net Profit (Loss) from Discontinued Operation after Tax	0.00	0.00	0.00	0.00
11	Profit / (Loss) for the period	526.32	322.90	446.26	2218.42
12	Non-controlling Interest	0.00	0.00	0.00	0.00
13	Share of Profit of associates and Joint Ventures	7.23	31.96	11.80	41.10
14	Profit (Loss) after Non-controlling interest and share of profit of associates	519.09	290.94	458.06	2177.32
15	Other Comprehensive income	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	519.09	290.94	458.06	2177.32
17	Details of Equity Share Capital				
	Paid up Equity Share Capital	675.00	675.00	675.00	675.00
	Face Value of Equity Share Capital(Rs.)	10.00	10.00	10.00	10.00
18	Reserves Excluding Revaluation Reserve				16337.11
19	Earnings per share before & After extraordinary Items				
	a) Basic	7.69	4.31	6.79	32.26
	b) Diluted	7.69	4.31	6.79	32.26

Notes:

- The above unaudited financial results for the quarter ended 30th June 2022 are as per the notified Indian Accounting Standards (Ind AS) under the Companies (Indian Accounting Standards) Rules 2016 as amended. The above results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 11th August, 2022 and subjected to limited review by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of the Quarterly Financial result filed with Stock Exchange under regulation 33 of the SEBI (LODR) Regulations 2015 the full format of the quarterly financial results are available on the website of Stock Exchange – BSE Limited (www.bseindia.com) and also on the Company's website www.amarjothi.net.
- The Operations of the Company relates to only one Segment namely, yarn manufacturing.

Place: Tirupur
Date: 11/8/2022



Independent Auditor's Review Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors Of
M/s AMARJOTHI SPINNING MILLS LTD.

I have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of AMARJOTHI SPINNING MILLS LIMITED ("the Parent") and its associates and subsidiaries, (collectively referred to as "the Group") and its share of the net profit/(loss) after tax from associates and total comprehensive income / loss of its subsidiaries for the quarter ended 30th June, 2022 and year to date from 1st April, 2022 to 31st March, 2023 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2022 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.

OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

This statement includes the results of the following entities:-

Parent Company:

Amarjothi Spinning Mills Limited

Subsidiaries

RPJ Textiles Limited

Associates:

Kanagathara Wind Farms

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

2

The consolidated unaudited financial results includes the interim financial statements/ financial information/financial results of one subsidiary and one associated firm which have been reviewed by their auditors. The interim financial statements/financial information/financial results reflects the total revenue of Rs.559.62lakhs and total net profit/(loss) before tax of Rs. 5.92lakhs for the quarter ended 30th June 2022 in respect of the subsidiary company as considered in the unaudited financial results. The Consolidated unaudited financial results also include the group's share of total net profit / (Loss) before tax of Rs. 7.23lakhs for the quarter ended 30th June, 2022 as considered in the consolidated unaudited financial results in respect of one associate, based on its financial statements / information /results which have been reviewed by its auditor. These unaudited financial results and other unaudited financial information have been approved and furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the affairs of these subsidiary and associate are based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to me by the Management, these interim financial results are not material to the group.

My Conclusion on the statement is not modified in respect of the above matters

P. S. S. T. a. a.

CHARTERED ACCOUNTANT

Membership No: 023033

UDIN: 22023033AOUKDS7535

Dated: 11/08/2022

Place: Coimbatore.

CIN: L171111TZ1987PLC002090

11.08.2022

To

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,

Scrp Code: 521097

Subject: Undertaking of Non-applicability of Regulation 32 of SEBI (LODR) Regulations, 2015.

As per Regulation 32 of SEBI (LODR) Regulations, 2015 Every Listed Company shall submit to the Stock Exchange the following statement(s) on Quarterly Basis for Public Issue, right issue, preferential issue etc:-

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement the general meeting, as applicable and the actual utilisation of funds.

In view of the aforesaid, I, the undersigned, Mrs. Mohana Priya.M, Company Secretary of Amarjothi Spinning Mills Limited hereby certify that Compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 is not applicable to the company as the company has not issued any share by way of public issue, right issue, preferential issue during the quarter ended on 30th June, 2022.

Thanking you,

Yours faithfully,

For Amarjothi Spinning Mills Limited


MOHANA PRIYA.M
Company Secretary

