



Ref: JSWSL: SECT: MUM: 2021-22

September 2, 2021

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Dalal Street, Mumbai – 400 001. Scrp Code No.500228. Kind Attn: The General Manager (CRD).
---	---

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/Madam,

Further to our letter dated August 25, 2021, Jefferson County Port Authority, a port authority and a body corporate and politic organized and existing under the laws of the State of Ohio (“**Port Authority**”) has issued special, limited obligations bonds (the “**Bonds**”), the proceeds of which will be utilised for extending a loan (the “**Loan**”) to JSW Steel USA Ohio, Inc., incorporated under the laws of Ohio (the “**JSW Ohio**”), a wholly owned indirect subsidiary of JSW Steel Limited (the “**Company**”).

The Bonds issued are for an aggregate principal amount of \$40,000,000 and have a coupon of 3.50% with a tenor of more than 30 years (maturity date of December 1, 2051). As indicated in our letter dated August 25, 2021, the Company will provide a guarantee on behalf of JSW Ohio, which will be utilised to secure the repayment of the Bonds.

Further, we would like to inform you that Moody’s have assigned a rating of Ba2 to the Bonds.

We request you to take the same on record.

Thanking You,

Yours faithfully,
For **JSW Steel Limited**,



Lancy Varghese
Company Secretary

cc: **Singapore Exchange Securities Trading Limited**
11 North Buona Vista Drive,
#06-07, The Metropolis Tower 2,
Singapore 138589