

# Magnum Ventures Limited

CIN: L21093DL1980PLC010492

(An ISO 14001-2004 Certified Company)

Corporate Office: 18/31, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P)

Address for Correspondence: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad-201010

Date: 27<sup>th</sup> January, 2021

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

**Sub: Announcement under Reg. 30 read with schedule III of SEBI (LODR) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We would like to inform you that Mr. Virender Kumar Sharma (DIN: 08920291), Independent Director of the Company has rendered his resignation from Board of Directors of the Company with effect from 27<sup>th</sup> January, 2021.

He has rendered his resignation due to his non-availability in forthcoming meetings due to his health issues. Further, he has confirmed that there is no other material reason other than those provided.

You are requested to kindly take the same on record.

Thanking You,

For Magnum Ventures Limited



Abhey Kumar Jain  
Whole-time Director  
DIN: 01876385



Resignation Letter

27<sup>th</sup> January, 2021

To,  
The Board of Directors,  
Magnum Ventures Limited  
Off No. 205, 2nd Floor, Building No. 4326 Street No. 3,  
Ansari Road, Darya Ganj, Delhi - 110002

**Subject: Resignation from Directorship of the Company**

Dear Sir(s),

Under the provisions of the Article of Association of the Company and the Companies Act, 2013, I hereby resign from my office as an Independent Director on the Board of the Company with immediate effect.

You are requested to convene a meeting of the Board at the earliest to take note of my resignation and to pass necessary resolution for filing e-Form DIR-12 with the concerned Registrar of Companies.

Please take note that as per the provisions of Section 168(2) of Companies Act 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014, Form DIR-12 is required to be filed with ROC by the Company within a period of 30 days from the date of receipt of the notice of resignation by the Company or the date specified as effective date of resignation in the notice, whichever is later.

I am thankful to the Board for having given me co-operation and assistance in discharging my duties during my tenure as a Director of the Company.

Further, I request you to kindly acknowledge the receipt of my resignation letter. Also, kindly provide me a copy of Form DIR-12 and its payment challan for my record.

Yours Sincerely,



**Virender Kumar Sharma**  
**Independent Director**

**DIN: 08920291**

Address: 10, Eklavya Apartment,  
Plot No. 18/1, Sector-13,  
Rohini, Delhi 110085

**Date: 27/01/2021**

**Place: Delhi**

27<sup>th</sup> January, 2021

To,

**The Board of Directors,  
Magnum Ventures Limited  
Off No. 205, 2nd Floor, Building No. 4326 Street No. 3,  
Ansari Road, Darya Ganj, Delhi - 110002**

**Subject: Detailed reason of Resignation and Confirmation thereof**

Dear Sir(s),

Under the provisions of the Article of Association of the Company and the Companies Act, 2013, I have resigned from my office as an Independent Director of the Company with effect from 27<sup>th</sup> January, 2021.

**The reason behind resignation is my non-availability in forthcoming meetings due to my health issues. However, I confirm that there is no other material reason other than those mentioned above.**

You are requested to make necessary disclosure/ intimation or clarification in this regard to the concerned stock exchanges.

Yours Sincerely,



**Virender Kumar Sharma  
Independent Director**

**DIN: 08920291**

Address: 10, Eklavya Apartment,  
Plot No. 18/1, Sector-13,  
Rohini, Delhi 110085