

05.07.2019

To,  
Bombay Stock Exchange Limited,  
PhirozeJeejeebhoy Towers;  
Dalal Street, Mumbai – 400001

Sub: Intimation of receiving of Contract by the Company for bulk transportation.  
Ref: **Scrip ID/Code: OBCL/541206**

Pursuant to the relevant provisions of Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the captioned subject we, Orissa Bengal Carrier Ltd. here by give information of receiving of Contract from Electrosteel Steels Limited for bulk transportation of Rebar, Wire rod coil, Pig iron, Billet & Dip for various destinations.

This is for your information and record.

Thanking you,

Yours faithfully,

For, Orissa Bengal Carrier Ltd.




Aakash Kumar Sahu  
(Company Secretary)  
M.no. 51233




**Encl.:** Letter of Intent by Electrosteel Steels Limited.

 [admin@obclimited.com](mailto:admin@obclimited.com)

 [www.obclimited.com](http://www.obclimited.com)

CIN No. : L63090CT1994PLC008732

Corp. Office : A-1, 3rd Floor, C.G. Elite Complex, Opp Mandi Gate,  
Pandri Main Road, Raipur 492001 (C.G.)

 0771-2281310- (9 Lines)

Regd. Office : Jeevan Bima Marg, Pandri, Raipur 492001 (C.G.)

Ph. : 0771-4054518

Ref Number: ESL/LOGISTICS/CONTRACT/OUTWARD LOGISTICS/2019-20/03

## Letter of Intent

 22<sup>nd</sup> June'2019

To  
**M/s ORISSA BENGAL CARRIER LIMITED**  
 Jiwan Bima Marg, Pandri,  
 Raipur - 492001, Chhattisgarh  
 Contact no.: 9300247192/8770144419  
 Email id: raipur@obclimited.com

**Sub:** Letter of Intent for "Rate contract of transportation of products (Rebar, Wire rod coil, Pig iron, Billet & DIP) from ESL premises, Village : Siyaljori, Bokaro to various destinations, as per enclosed annexures with LOI .

Dear Sir,

With reference RA conducted on 14<sup>th</sup>/15<sup>th</sup> May 2109 through Mjunction at corporate level for transportation of ESL products ( Rebar , Wire rod coil , Pig iron , Billet & DIP ) for various destination . We hereby award this Letter of Intent as per Terms & condition and standard of Vedanta laid down and agreed upon

1.0 General Terms & Condition (Annexure ' A ' ) and standard terms & conditions of Vedanta ( Annexure - 'B ' ) will follow, along with work order

**2.0 Effective date :**

Effective date to be reckoned from 01<sup>st</sup> July, 2019 to start the activities at ESL premises under Instructions from ESL Logistics head. However, immediately within 4-5 days from receipt of this Letter of Intent you shall depute your Logistics co coordinator's to ESL site for discussion with ESL team and preparatory work so that work commence full fledge from 01<sup>st</sup> July, 2019

**3.0 Contract validity:**

Validity of this contract shall be for 3 (Three) years from 1<sup>st</sup> July 2019 to 30th June 2022

**4.0 Schedule of Rate & quantity ( forecast /year ) :**

Schedule of rates , quantity for transportation , as defined below in tabulation form with corresponding reference in remarks .

S/N	Cluster Name	Clusters no.	Annual Qty in tons	Annual Value in Rs.	Remarks
1	Steel NCR	Cluster 2	2,51,176	49,55,31,786	Annexure 1 (OBL)
2	DIP West	Cluster 10	9,241	3,88,78,687	Annexure 2 (OBL)
	<b>Total</b>		<b>2,60,417</b>	<b>53,44,10,473</b>	

- Total quantity for 3 years - 0.781 million tons ( approx. ) and Amount of Rs 160.32 Cr ( approx. ) as per actual on agreed price .
- Diesel escalation formula to be as per agreed terms & conditions or to be mutually agreed , prior to work order

**5.0 Payment terms :**

Within 30 days from the date of submission of monthly RA bill , as defined in Annexure A ' with LOI

**6.0 Confidential Information:**

The Employer and the Contractor shall keep confidential and shall not, without the written consent of the other party hereto, divulge to any third party any document, data or other information furnished directly or indirectly by the other party hereto in connection with the CONTRACT, whether such information has been furnished prior to, during or following termination of the CONTRACT.

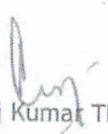
**7.0 Others :**

Rest conditions to be as per attached Terms & Conditions (annexure -A ) and standard terms of Vedanta (Annexure B ) with the Letter of Intent

Please acknowledge and send acceptance of this Letter of Intent, while detailed agreement shall be shared separately after receipt of acceptance of this Letter of Intent for mutual acceptance.

Thanking You

FOR ELECTROSTEEL STEELS LIMITED



Manoj Kumar Thakur

CHIEF COMMERCIAL OFFICER